

CUSTER FALL RIVER

REGIONAL WASTE MANAGEMENT DISTRICT

Mailing Address
 PO Box 11
 Edgemont SD 57735
 605-890-2110

Landfill Location
 28470 Lookout Rd
 Edgemont, SD
 605-662-7104

TREASURER'S REPORT

March 14, 2024, Meeting - 7:00pm MDT

Expenses by Vendor Summary January 1 through February 29, 2024

Barker Concrete & Construction	\$20,256.00	Rancher's Feed and Supply	\$3,169.97
Black Hills Energy	\$1,288.81	Rosane Enterprises, Inc	\$600.00
Butler Cat	\$1,553.58	SD DANR	\$1,082.65
City of Edgemont	\$128.20	SD State Treasurer	\$1,539.81
FMG	\$4,257.49	Starla Russell	\$1,190.92
Fall River County Herald	\$24.00	TSYS	\$495.19
First Data Global Leasing	\$69.96	US Postmaster	\$81.60
First Interstate Bank	\$35.00	SUBTOTAL	\$43,700.73
Goldenwest	\$66.32	Board Compensation & Mileage	\$437.51
Harland Checks	\$72.73	Transfers	\$45,000.00
Hi-D-Way oil and gas	\$2,163.50	TOTAL	\$89,138.24
Independent Audit Services	\$5,625.00		

Outstanding Expenses and Transfers:

Barker Concrete & Construction	\$10,128.00	Goldenwest Telecomm	\$33.16
Black Hills Energy	\$412.36	Starla Russell	\$595.46
City of Edgemont	\$64.10	TSYS	\$69.36
FMG	\$3,983.95	US Postmaster	\$9.85
FRC Herald-Star	\$209.96	TOTAL	\$15,506.20

*Landfill Sales/Revenue: February YTD 2024 sales total \$64,886.39 compared to February YTD 2023 of \$59,468.61. **The Landfill has a 9.1% increase in Sales YTD 2024 than YTD 2023.***

*Landfill Expenses and Transfers: February YTD 2024 expenses/transfers total \$89,138.24 compared to February YTD 2023 of \$67,116.44. **The Landfill has a 34.2% decrease in expenses/32.8% increase with transfers YTD 2024 than YTD 2023.***

*Landfill Fees Collected/Deposits: February YTD 2024 fees/deposits total \$58,737.28 compared to February YTD 2023 of \$56,909.35. **The Landfill has a 3.21% increase in fees/deposits YTD 2024 than YTD 2023.***

Operating Funds as of February 29, 2024

		<u>YTD Interest</u>
First Interstate Bank:		
Checking-0391 (Operating Account)	\$ 232,698.99	
Money Market-0010 (.4% APY) (\$5.00 Cashier's Check Fee Feb 2024)	\$ 1,720.00	\$ 2.22
TOTAL	\$ 234,418.99	
Black Hills Federal Credit Union:		
Money Market-0005 (1.95% APY)	\$ 108,554.59	\$ 343.59
Savings-0001 (.39% APY)	\$ 60.65	
TOTAL	\$ 108,615.24	

Dacotah Bank:

CD-6276 (1.95% APY; matures 1/17/2025 (5-yr))	\$ 112,539.17		\$ 2,152.55
TOTAL		\$ 112,539.17	
<u>First National Bank:</u>			
Checking-0590	\$ 1,000.00		
Insured Cash Sweep-5901 (ICS) (3.50% APY)	\$ 456,512.43		\$ 2,618.81
TOTAL		\$ 457,512.43	
<u>Liberty National Bank:</u>			
CD-3981 (1.10% APY; matures 12/23/2025 (5-yr))	\$ 155,027.72		
TOTAL		\$ 155,027.72	
TOTAL District Funds Available		\$1,068,113.55	\$ 5,117.17

<u>Financial Assurance Funds Held by Resolution for Closure/Post Closure</u>	<u>YTD Interest</u>
<u>Black Hills Federal Credit Union:</u>	
CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR)	\$ 801.96
TOTAL	\$ 194,000.44
<u>Dacotah Bank:</u>	
Gold Money Market 5126 (.95% APY DENR)	\$ 115.67
TOTAL	\$ 71,064.09
<u>First National Bank:</u>	
CD-5964 (5% APY; matures 3/5/2025 (1-yr))	\$ 153,081.30
TOTAL	\$ 153,081.30
<u>Liberty National:</u>	
CD-6391 (.45% APY; matures 3/28/2025 (3-yr) DENR)	\$ 343,344.87
TOTAL	\$ 343,344.87
TOTAL Financial Assurance Funds	\$ 761,490.70
	\$ 917.63

Projected Liability

FMG's Accrued Liability Calculation thru December 2022	\$ 702,921.05
FMG's Accrued Liability Calculation thru December 2023	\$ 759,434.00
FMG's Accrued Liability Calculation thru December 2024	\$ 802,410.00
FMG's Accrued Liability Calculation thru December 2025	\$ 855,894.00

Information other than Financials:

February YTD 2024 tonnage totals 988.41 tons, compared to February YTD 2023 tonnage of 903.94 tons.
The Landfill has accepted 84.47 tons more YTD 2024 than YTD 2023.

February YTD 2024 rubble totals 74.32 tons, compared to February YTD 2023 rubble of 191.55 tons. **The Landfill has accepted 117.23 tons less in rubble YTD 2024 than YTD 2023.**

Submitted on March 14, 2024


Starla Russell, Deputy Secretary/Treasurer