

CUSTER FALL RIVER

REGIONAL WASTE MANAGEMENT DISTRICT

Mailing Address
PO Box 11
Edgemont SD 57735
605-890-2110

Landfill Location
28470 Lookout Rd
Edgemont, SD
605-662-7104

TREASURER'S REPORT

March 9, 2023, Meeting - 7:00pm MST

Expenses by Vendor Summary January 1 through February 28, 2023

Barker Concrete & Construction	\$20,256.00
Black Hills Energy	\$990.30
Butler Cat	\$2,120.00
City of Edgemont	\$146.90
Fall River County Herald	\$222.12
First Data Global Leasing	\$69.96
First Interstate Bank	\$35.00
FMG	\$23,676.75
Goldenwest	\$66.34
Great Western Tire	\$6,652.90
Hi-D-Way oil and gas	\$7,492.50
Returned Check	\$74.58
SD DANR	\$1,050.61
SD State Treasurer	\$1,650.67
Starla Russell	\$1,119.02
Starla Russell (Software Renewal)	\$159.75
TSYS	\$263.75
United States Treasury	\$515.77
SUBTOTAL	\$66,562.92
Board Compensation & Mileage	\$553.52
TOTAL	\$67,116.44

Outstanding Expenses and Transfers:

Barker Concrete & Construction	\$10,128.00
Black Hills Energy	\$494.84
City of Edgemont	\$64.10
FMG	\$24,407.80
Goldenwest Telecomm	\$33.17
Overhead Door of Rapid City	\$525.51
<u>Starla Russell</u>	<u>\$559.54</u>
TOTAL	\$36,212.96

Landfill Expenses: February YTD 2023 expenses total \$67,116.44 compared to February YTD 2022 expenses of \$147,422.35. *The Landfill has a 54.5% decrease in expenses YTD 2023 than YTD 2022.*

Landfill Fees Collected/Deposits: February YTD 2023 fees/deposits total \$56,909.35 compared to February YTD 2022 fees/deposits of \$96,434.07. *The landfill has a 40.99% decrease in deposits YTD 2023 than YTD 2022.*

Operating Funds as of February 28, 2023

First Interstate Bank:

Checking-0391 (Operating Account)	\$	49,247.43	
Money Market-0010 (.4% APY)	\$	1,716.44	
TOTAL			\$ 50,963.87

Black Hills Federal Credit Union:

Money Market-0005 (.15% APY)	\$	106,659.14	
Savings-0001 (.15% APY)	\$	60.59	
TOTAL			\$ 106,719.73

Dacotah Bank:

CD-6276 (1.95% APY; matures 1/17/2025 (5-yr))	\$	110,386.62	
TOTAL			\$ 110,386.62

First National Bank:

Checking-0590	\$	1,000.00	
Insured Cash Sweep-5901 (ICS) (.50% APY)	\$	450,536.35	
TOTAL			\$ 451,536.35

Liberty National Bank:

CD-3981 (1.11% APY; matures 12/23/2025 (5-yr))	\$	153,331.79	
TOTAL			\$ 153,331.79

TOTAL District Funds Available

\$ 872,938.36

Financial Assurance Funds Held by Resolution for Closure/Post Closure as of February 28, 2023

Black Hills Federal Credit Union:

CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR)	\$	189,159.75	
TOTAL			\$ 189,159.75

Dacotah Bank:

Gold Money Market 5126 (1.0% APY DENR)	\$	70,356.35	
TOTAL			\$ 70,356.35

Liberty National:

CD-4197 (.80% APY; matures 2/1/2024 (3-yr) DENR)	\$	107,220.10	
CD-6391 (.45% APY; matures 3/28/2025 (3-yr) DENR)	\$	341,805.02	
TOTAL			\$ 449,025.12

TOTAL Financial Assurance Funds

\$ 708,541.22

Projected Liability

FMG's Accrued Liability Calculation thru December 2019	\$	545,504.00
FMG's Accrued Liability Calculation thru December 2020	\$	580,360.00
FMG's Accrued Liability Calculation thru December 2021	\$	654,129.38
FMG's Accrued Liability Calculation thru December 2022	\$	704,904.00
FMG's Accrued Liability Calculation thru December 2023	\$	759,043.00

Information other than Financials:

February YTD 2023 tonnage totals 903.94 tons, compared to February YTD 2022 tonnage of 771.97 tons.

The Landfill has accepted 131.97 tons more YTD 2023 than YTD 2022.

February YTD 2023 rubble totals 191.55 tons, compared to February YTD 2022 rubble of 151.6 tons. **The**

Landfill has accepted 39.95 tons more in rubble YTD 2023 than YTD 2022.

Submitted on March 9, 2023


Starla Russell, Deputy Secretary/Treasurer