

CUSTER FALL RIVER

REGIONAL WASTE MANAGEMENT DISTRICT

Mailing Address
PO Box 11
Edgemont SD 57735
605-890-2110

Landfill Location
28470 Lookout Rd
Edgemont, SD
605-662-7104

TREASURER'S REPORT

May 11, 2023, Meeting - 7:00pm MST

Expenses by Vendor Summary March 1 through April 30, 2023

Barker Concrete & Construction	\$20,256.00
Black Hills Energy	\$1,050.70
City of Edgemont	\$128.20
Fall River County Herald	\$109.14
First Data Global Leasing	\$69.96
First Interstate Bank	\$30.48
Goldenwest	\$66.34
Butler Cat	\$4,191.96
Hi-D-Way oil and gas	\$2,056.00
FMG	\$36,366.23
SD Overhead Doors	\$525.51
Office Depot	\$413.03
Rancher's Feed and Supply	\$3,547.94
SD DANR	\$903.94
SD State Treasurer	\$1,396.99
Starla Russell	\$1,119.05
TSYS	\$338.75
United States Treasury	\$626.08
SUBTOTAL	\$73,196.30
Board Compensation & Mileage	\$491.76
TOTAL	\$73,688.06

Outstanding Expenses and Transfers:

Barker Concrete & Construction	\$10,478.00
Black Hills Energy	\$432.97
City of Edgemont	\$64.10
DANR	\$1,043.75
FMG	\$10,311.88
FRC Herald-Star	\$12.00
Goldenwest Telecomm	\$33.17
Great Western Tire	\$580.90
Hi-D-Way	\$1,806.95
SD State Treasurer	\$1,588.00
<u>Starla Russell</u>	<u>\$559.54</u>
TOTAL	\$26,911.26

Landfill Expenses: April YTD 2023 expenses total \$140,804.50 compared to April YTD 2022 expenses of \$194,658.79. *The Landfill has a 27.7% decrease in expenses YTD 2023 than YTD 2022.*

Landfill Fees Collected/Deposits: April YTD 2023 fees/deposits total \$117,362.91 compared to April YTD 2022 fees/deposits of \$151,616.59. *The landfill has a 22.59% decrease in deposits YTD 2023 than YTD 2022.*

Operating Funds as of April 30, 2023

First Interstate Bank:

Checking-0391 (Operating Account)	\$	36,012.93	
Money Market-0010 (.4% APY)	\$	1,717.55	
TOTAL			\$ 37,730.48

Black Hills Federal Credit Union:

Money Market-0005 (1.55% APY)	\$	106,888.49	
Savings-0001 (.15% APY)	\$	60.63	
TOTAL			\$ 106,949.12

Dacotah Bank:

CD-6276 (1.95% APY; matures 1/17/2025 (5-yr))	\$	110,386.62	
TOTAL			\$ 110,386.62

First National Bank:

Checking-0590	\$	1,000.00	
Insured Cash Sweep-5901 (ICS) (.50% APY)	\$	450,762.26	
TOTAL			\$ 451,762.26

Liberty National Bank:

CD-3981 (1.11% APY; matures 12/23/2025 (5-yr))	\$	153,331.79	
TOTAL			\$ 153,331.79

TOTAL District Funds Available			\$ 860,160.27
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Financial Assurance Funds Held by Resolution for Closure/Post Closure as of April 30, 2023

Black Hills Federal Credit Union:

CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR)	\$	189,958.06	
TOTAL			\$ 189,958.06

Dacotah Bank:

Gold Money Market 5126 (1.0% APY DENR)	\$	70,473.98	
TOTAL			\$ 70,473.98

Liberty National:

CD-4197 (.80% APY; matures 2/1/2024 (3-yr) DENR)	\$	107,220.10	
CD-6391 (.45% APY; matures 3/28/2025 (3-yr) DENR)	\$	342,567.76	
TOTAL			\$ 449,787.86

TOTAL Financial Assurance Funds			\$ 710,219.90
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Projected Liability

FMG's Accrued Liability Calculation thru December 2019	\$	545,504.00
FMG's Accrued Liability Calculation thru December 2020	\$	580,360.00
FMG's Accrued Liability Calculation thru December 2021	\$	654,129.38
FMG's Accrued Liability Calculation thru December 2022	\$	702,921.05
FMG's Accrued Liability Calculation thru December 2023	\$	759,434.00
FMG's Accrued Liability Calculation thru December 2024	\$	802,410.00
FMG's Accrued Liability Calculation thru December 2025	\$	855,894.00

Information other than Financials:

April YTD 2023 tonnage totals 1947.69 tons, compared to April YTD 2022 tonnage of 1762.10 tons. **The Landfill has accepted 185.59 tons more YTD 2023 than YTD 2022.**

April YTD 2023 rubble totals 498.19 tons, compared to April YTD 2022 rubble of 331.66 tons. **The Landfill has accepted 166.53 tons more in rubble YTD 2023 than YTD 2022.**

Submitted on May 11, 2023


Starla Russell, Deputy Secretary/Treasurer