

CUSTER FALL RIVER

REGIONAL WASTE MANAGEMENT DISTRICT

Mailing Address
 PO Box 11
 Edgemont SD 57735
 605-890-2110

Landfill Location
 28470 Lookout Rd
 Edgemont, SD
 605-662-7104

TREASURER'S REPORT

June 6, 2024, Meeting - 7:00pm MDT

Expenses by Vendor Summary March 1 through May 31, 2024

Barker Concrete & Construction	\$30,384.00	SD DANR	\$2,165.61
Black Hills Energy	\$1,063.23	SD State Treasurer	\$3,557.03
Butler Cat	\$4,388.72	Starla Russell	\$1,786.38
City of Edgemont	\$192.30	TSYS	\$891.41
FMG	\$14,895.85	United States Treasury	\$724.24
Fall River County Herald	\$324.26	US Postmaster	\$9.85
First Data Global Leasing	\$104.94	SUBTOTAL	\$69,430.38
Goldenwest	\$99.48	Board Compensation & Mileage	\$564.49
Hi-D-Way oil and gas	\$4,488.84	TOTAL	\$69,994.87
SD Public Assurance Alliance	\$4,354.24		

Outstanding Expenses and Transfers:

Barker Concrete & Construction	\$10,128.00	First Data Global Leasing	\$34.98
Barker Concrete & Construction	\$3,569.05	Goldenwest Telecomm	\$33.16
Black Hills Energy	\$169.88	McDaniel	\$2,551.94
City of Edgemont	\$64.10	Starla Russell	\$595.46
Hi-D-Way	\$2,035.67	TSYS	\$146.78
Fall River County Herald	\$24.00	TOTAL	\$19,353.02

*Landfill Sales/Revenue: May YTD 2024 sales total \$205,090.05 compared to May YTD 2023 of \$185,290.00. **The Landfill has a 10.7% increase in Sales YTD 2024 than YTD 2023.***

*Landfill Expenses and Transfers: May YTD 2024 expenses/transfers total \$259,133.10 compared to May YTD 2023 of \$172,804.87. **The Landfill has a 33.95% decrease in expenses/49.96% increase with transfers YTD 2024 than YTD 2023.***

*Landfill Fees Collected/Deposits: May YTD 2024 fees/deposits total \$180,425.33 compared to May YTD 2023 of \$236,946.20. **The Landfill has a 23.85% decrease in fees/deposits YTD 2024 than YTD 2023.** Note: Decrease due to Phase II Closure and Water Drainage Projects Grant Reimbursement \$78,815.53 received in May 2023.*

Operating Funds as of May 31, 2024

		<u>YTD Interest</u>
<u>First Interstate Bank:</u>		
Checking-0391 (Operating Account)	\$ 184,392.17	
Money Market-0010 (.4% APY) (\$5.00 Cashier's Check Fee Mar 2024)	\$ 1,716.73	\$ 4.57
TOTAL	\$ 186,108.90	
<u>Black Hills Federal Credit Union:</u>		
Money Market-0005 (1.65% APY)	\$ 109,003.95	\$ 792.95
Savings-0001 (.39% APY)	\$ 60.65	\$ -
TOTAL	\$ 109,064.60	
<u>Dacotah Bank:</u>		
CD-6276 (1.95% APY; matures 1/17/2025 (5-yr))	\$ 112,539.17	\$ 2,152.55

TOTAL		\$ 112,539.17	
<u>First National Bank:</u>			
Checking-0590	\$ 1,000.00		
Insured Cash Sweep-5901 (ICS) (3.50% APY)	\$ 561,047.53		\$ 7,153.91
TOTAL		\$ 562,047.53	
<u>Liberty National Bank:</u>			
CD-3981 (1.10% APY; matures 12/23/2025 (5-yr))	\$ 155,027.72		\$ -
TOTAL		\$ 155,027.72	
TOTAL District Funds Available		\$1,124,787.92	\$ 10,103.98

Financial Assurance Funds Held by Resolution for Closure/Post Closure

			<u>YTD Interest</u>
<u>Black Hills Federal Credit Union:</u>			
CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR)	\$ 195,236.58		\$ 2,038.10
TOTAL		\$ 195,236.58	
<u>Dacotah Bank:</u>			
Gold Money Market 5126 (.95% APY DENR)	\$ 71,233.92		\$ 285.50
TOTAL		\$ 71,233.92	
<u>First National Bank:</u>			
CD-5964 (5% APY; matures 3/5/2025 (1-yr))	\$ 153,081.30		\$ -
TOTAL		\$ 153,081.30	
<u>Liberty National:</u>			
CD-6391 (.45% APY; matures 3/28/2025 (3-yr) DENR)	\$ 344,114.27		\$ 769.40
TOTAL		\$ 344,114.27	
TOTAL Financial Assurance Funds		\$ 763,666.07	\$ 3,093.00

Projected Liability

FMG's Accrued Liability Calculation thru December 2022	\$ 702,921.05	
FMG's Accrued Liability Calculation thru December 2023	\$ 758,322.68	
FMG's Accrued Liability Calculation thru December 2024	\$ 802,410.00	
FMG's Accrued Liability Calculation thru December 2025	\$ 855,894.00	

Information other than Financials:

May YTD 2024 tonnage totals 2858.44 tons, compared to May YTD 2023 tonnage of 2709.70 tons. **The Landfill has accepted 148.74 tons more YTD 2024 than YTD 2023.**

May YTD 2024 rubble totals 464.34 tons, compared to May YTD 2023 rubble of 719.03 tons. **The Landfill has accepted 254.69 tons less in rubble YTD 2024 than YTD 2023.**

Submitted on June 6, 2024


Starla Russell, Deputy Secretary/Treasurer