

CUSTER FALL RIVER

REGIONAL WASTE MANAGEMENT DISTRICT

Mailing Address
 PO Box 11
 Edgemont SD 57735
 605-890-2110

Landfill Location
 28470 Lookout Rd
 Edgemont, SD
 605-662-7104

TREASURER'S REPORT

July 11, 2024, Meeting - 7:00pm MDT

Expenses by Vendor Summary June 1 through June 30, 2024

Barker Concrete & Construction	\$10,128.00	McDaniel	\$2,551.94
Barker Concrete & Construction	\$3,569.05	Starla Russell	\$595.46
Black Hills Energy	\$169.88	TSYS	\$146.78
City of Edgemont	\$64.10	SUBTOTAL	\$19,329.02
Hi-D-Way	\$2,035.67	Board Compensation & Mileage	\$552.94
First Data Global Leasing	\$34.98	TOTAL	\$19,881.96
Goldenwest Telecomm	\$33.16		

Outstanding Expenses and Transfers:

Barker Concrete & Construction	\$10,128.00	Hi-D-Way	\$1,254.26
Rancher's Feed & Supply	\$3,443.97	First Data Global Leasing	\$34.98
Black Hills Energy	\$109.22	Goldenwest Telecomm	\$33.16
Butler Machinery Co	\$3,065.59	Rosane Enterprises	\$800.00
FRC Herald Star	\$144.24	Starla Russell	\$595.46
City of Edgemont	\$64.10	TSYS	\$241.37
Hi-D-Way	\$2,282.59	TOTAL	\$22,196.94

*Landfill Sales/Revenue: June YTD 2024 sales total \$254,656.80 compared to June YTD 2023 of \$237,418.34. **The Landfill has a 7.3% increase in Sales YTD 2024 than YTD 2023.***

*Landfill Expenses and Transfers: June YTD 2024 expenses/transfers total \$279,015.07 compared to June YTD 2023 of \$197,607.72. **The Landfill has a 32.18% decrease in expenses/41.2% increase with transfers YTD 2024 than YTD 2023.***

*Landfill Fees Collected/Deposits: June YTD 2024 fees/deposits total \$225,804.49 compared to June YTD 2023 of \$285,552.61. **The Landfill has a 20.92% decrease in fees/deposits YTD 2024 than YTD 2023.** Note: Decrease due to Phase II Closure and Water Drainage Projects Grant Reimbursement \$78,815.53 received in May 2023.*

Operating Funds as of June 30, 2024

		<u>YTD Interest</u>
First Interstate Bank:		
Checking-0391 (Operating Account)	\$ 209,889.37	
Money Market-0010 (.4% APY)	\$ 1,717.26	\$ 5.10
TOTAL		\$ 211,606.63
Black Hills Federal Credit Union:		
Money Market-0005 (1.65% APY)	\$ 109,150.89	\$ 939.89
Savings-0001 (.39% APY)	\$ 60.65	\$ -
TOTAL		\$ 109,211.54
Dacotah Bank:		
CD-6276 (1.95% APY; matures 1/17/2025 (5-yr))	\$ 112,539.17	\$ 2,152.55
TOTAL		\$ 112,539.17

First National Bank:

Checking-0590	\$ 1,000.00	
Insured Cash Sweep-5901 (ICS) (3.50% APY)	\$ 562,663.73	\$ 8,770.11
TOTAL	\$ 563,663.73	

Liberty National Bank:

CD-3981 (1.10% APY; matures 12/23/2025 (5-yr))	\$ 155,882.82	\$ 855.10
TOTAL	\$ 155,882.82	

TOTAL District Funds Available	\$1,152,903.89	\$ 12,722.75
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Financial Assurance Funds Held by Resolution for Closure/Post Closure

YTD Interest

<u>Black Hills Federal Credit Union:</u>		
CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR)	\$ 195,641.37	\$ 2,442.89
TOTAL	\$ 195,641.37	

<u>Dacotah Bank:</u>		
Gold Money Market 5126 (.95% APY DENR)	\$ 71,289.39	\$ 340.97
TOTAL	\$ 71,289.39	

<u>First National Bank:</u>		
CD-5964 (5% APY; matures 3/5/2025 (1-yr))	\$ 153,081.30	\$ -
TOTAL	\$ 153,081.30	

<u>Liberty National:</u>		
CD-6391 (.45% APY; matures 3/28/2025 (3-yr) DENR)	\$ 344,114.27	\$ 769.40
TOTAL	\$ 344,114.27	

TOTAL Financial Assurance Funds	\$ 764,126.33	\$ 3,553.26
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Projected Liability

FMG's Accrued Liability Calculation thru December 2022	\$ 702,921.05
FMG's Accrued Liability Calculation thru December 2023	\$ 758,322.68
FMG's Accrued Liability Calculation thru December 2024	\$ 802,410.00
FMG's Accrued Liability Calculation thru December 2025	\$ 855,894.00

Information other than Financials:

June YTD 2024 tonnage totals 3525.76 tons, compared to June YTD 2023 tonnage of 3543.67 tons. **The Landfill has accepted 17.91 tons less YTD 2024 than YTD 2023.**

June YTD 2024 rubble totals 609.86 tons, compared to June YTD 2023 rubble of 842.32 tons. **The Landfill has accepted 232.46 tons less in rubble YTD 2024 than YTD 2023.**

Submitted on July 11, 2024


Starla Russell, Deputy Secretary/Treasurer