

CUSTER FALL RIVER

REGIONAL WASTE MANAGEMENT DISTRICT

Mailing Address
PO Box 11
Edgemont SD 57735
605-890-2110

Landfill Location
28470 Lookout Rd
Edgemont, SD
605-662-7104

TREASURER'S REPORT

July 14, 2022, Meeting - 7:00pm MST

Expenses by Vendor Summary May 1 through June 30, 2022

Barker Concrete & Construction	\$20,256.00
Barker Concrete & Construction	\$23,649.70
Black Hills Energy	\$269.33
Butler Cat	\$6,451.85
City of Edgemont	\$165.60
CLOVER	\$63.80
Fall River County Herald	\$99.90
First Data Global Leasing	\$55.38
First Interstate Bank	\$34.70
FMG	\$10,215.00
Goldenwest	\$66.34
Harland Checks	\$50.35
Hi-D-Way oil and gas	\$2,501.70
McDaniel	\$2,062.74
Merchant Bank	\$182.93
SD Public Assurance Alliance	\$4,818.91
Rancher's Feed and Supply	\$810.18
SD DANR	\$990.13
SD State Treasurer	\$1,473.60
Starla Russell	\$1,034.20
WH Fencing	\$2,065.44
SUBTOTAL	\$77,317.78
Board Compensation & Mileage	\$644.15
TOTAL	\$77,961.93

Outstanding Expenses and Transfers:

Barker Concrete & Construction	\$10,128.00	First Data Global Leasing	\$26.00
Black Hills Energy	\$105.00	Goldenwest Telecomm	\$33.17
City of Edgemont	\$82.80	Merchant Bank	\$153.65
Great Western Tire Company	\$470.00	Starla Russell	\$517.10
FMG	\$1,097.35	TSYS Transaction Fee	\$.20
Fall River County Herald	\$12.00	TOTAL	\$12,625.77

Landfill Expenses: June YTD 2022 expenses total \$272,620.72 compared to June YTD 2021 expenses of \$286,640.36. *The Landfill has an 33.6% increase in expenses YTD 2022 than YTD 2021 (6.05% (correction: 5.1%) decrease with Feb 2021 flow thru).*

Landfill Fees Collected/Deposits: June YTD 2022 fees/deposits total \$226,963.26 compared to June YTD 2021 fees/deposits of \$305,224.07. *The landfill has a 12.01% increase in deposits YTD 2022 than YTD 2021 (34.48% decrease with Jan 2021 flow thru).*

Operating Funds as of June 30, 2022

<u>First Interstate Bank:</u>			
Checking-0391 (Operating Account)	\$	91,432.25	
Money Market-0010 (.25% APY)	\$	1,712.28	
TOTAL			\$ 93,144.53
 <u>Black Hills Federal Credit Union:</u>			
Money Market-0005 (.15% APY)	\$	106,123.36	
Savings-0001 (.05% APY)	\$	60.50	
TOTAL			\$ 106,183.86
 <u>Dacotah Bank:</u>			
CD-6276 (1.95% APY; matures 1/17/2025 (5-yr))	\$	108,275.26	
TOTAL			\$ 108,275.26
 <u>First National Bank:</u>			
Checking-0590	\$	1,000.00	
Insured Cash Sweep-5901 (ICS) (.50% APY)	\$	200,039.88	
TOTAL			\$ 201,039.88
 <u>Liberty National Bank:</u>			
CD-3981 (1.11% APY; matures 12/23/2025 (5-yr))	\$	152,488.49	
TOTAL			\$ 152,488.49
 TOTAL District Funds Available			 \$ 661,132.02

Financial Assurance Funds Held by Resolution for Closure/Post Closure as of June 30, 2022

<u>Black Hills Federal Credit Union:</u>			
CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR)	\$	186,012.75	
TOTAL			\$ 186,012.75
 <u>Dacotah Bank:</u>			
Gold Money Market 5126 (.10% APY DENR)	\$	70,128.74	
TOTAL			\$ 70,128.74
 <u>Liberty National:</u>			
CD-4197 (.80% APY; matures 2/1/2024 (3-yr) DENR)	\$	106,365.77	
CD-6391 (.45% APY; matures 3/28/2025 (3-yr) DENR)	\$	341,031.39	
TOTAL			\$ 447,397.16
 TOTAL Financial Assurance Funds			 \$ 703,538.65

Projected Liability

FMG's Accrued Liability Calculation thru December 2020	\$	545,504.00
FMG's Accrued Liability Calculation thru December 2021	\$	580,360.00
FMG's Accrued Liability Calculation thru December 2022	\$	654,129.38

Information other than Financials:

June YTD 2022 tonnage totals 3126.32 tons, compared to June YTD 2021 tonnage of 3043.65 tons. **The Landfill has accepted 82.67 tons more YTD 2022 than YTD 2021.**

June YTD 2022 rubble totals 609.82 tons, compared to June YTD 2021 rubble of 855.81 tons. **The Landfill has accepted 245.99 tons less in rubble YTD 2022 than YTD 2021.**

Submitted on July 14, 2022


Starla Russell, Deputy Secretary/Treasurer