

CUSTER FALL RIVER

REGIONAL WASTE MANAGEMENT DISTRICT

Mailing Address
 PO Box 11
 Edgemont SD 57735
 605-890-2110

Landfill Location
 28470 Lookout Rd
 Edgemont, SD
 605-662-7104

TREASURER'S REPORT

September 12, 2019 Meeting - 7:00pm MDT

Expenses Paid

Custer Fall River Regional Waste Management District Expenses by Vendor Summary July 1 through August 31, 2019

| | <u>July 1-Aug 31, 2019</u> |
|----------------------------------|----------------------------|
| Barker Concrete and Construction | \$ 9,879.06 |
| Black Hills Energy | \$ 166.39 |
| Butler Cat | \$ 19,972.67 |
| City of Edgemont | \$ 158.60 |
| DENR | \$ 1,567.24 |
| Edgemont Volunteer Fire Dept | \$ 7,542.00 |
| Fall River County Herald | \$ 145.13 |
| FMG | \$ 10,556.12 |
| Great Western Tire | \$ 353.75 |
| Harland Checks | \$ 60.02 |
| Hi-D-Way oil and gas | \$ 1,319.99 |
| Office Depot | \$ 151.77 |
| Rancher's Feed and Supply | \$ 4,674.03 |
| SD State Treasurer | \$ 2,036.85 |
| Starla Russell | \$ 885.50 |
| United States Treasury | \$ 1,529.10 |
| Verizon | \$ 127.42 |
| Welding Shop (reversal) | \$ 95.85 |
| SUBTOTAL | \$ 61,221.49 |
| Board Compensation & Mileage | \$ 473.73 |
| TOTAL | \$ 61,695.22 |

Outstanding Expenses and Transfers:

| | |
|------------------------------------|---------------------|
| Board compensation & Mileage (est) | \$ 620.00 |
| Starla Russell | \$ 442.75 |
| Barker Concrete and Construction | \$ 8,600.00 |
| Black Hills Energy | \$ 58.44 |
| City of Edgemont | \$ 79.30 |
| Hi-D-Way oil and gas | \$ 1,435.20 |
| FMG | \$ 761.62 |
| Total Bills Due | \$ 11,997.31 |

Landfill Expenses: August YTD 2019 expenses total \$274,920.43 compared to August YTD 2018 expenses of \$281,263.54. *The landfill has 2.26% decrease in expenses YTD 2019 than YTD 2018.*

(Includes Tire Shredding Grant Expenses of \$47,175.00)

Landfill Fees Collected: August YTD 2019 fees total \$356,420.28, compared to August YTD 2018 fees of \$321,003.74. *The landfill has 11.03% increase in fees collected YTD 2019 than YTD 2018.*

(Includes Tire Shredding Grant Reimbursement \$52,102.88)

Bank Balances (as of August 31, 2019):

Operating Funds

First Interstate Bank:

| | |
|------------------------------------|---------------------|
| Checking (Operating Account) | \$406,626.97 |
| Money Market (1.11% APY) | \$350,927.36 |
| TOTAL | \$757,555.33 |

Black Hills Federal Credit Union:

| | |
|--------------------|---------------------|
| Money Market | \$105,154.28 |
| Savings | \$60.37 |
| TOTAL | \$105,214.65 |

Dacotah Bank:

| | |
|--|---------------------|
| CD #1 (1.00% APY; matures 1/17/2020) | \$103,136.20 |
| CD #2 (1.40% APY; matures 1/20/2021) | \$102,622.21 |
| CD #3 (1.65% APY; matures 1/20/2022) | \$103,033.03 |
| TOTAL | \$308,791.44 |

TOTAL District Funds Available\$1,171,561.42

**Financial Assurance Funds held by Resolution
or Set Aside for Closure and Post Closure**

First Interstate Bank:

| | |
|--|---------------------|
| CD #1 (1.00% APY; matures 2/18/2022 (36-mo); DENR) | \$112,348.38 |
| CD #2 (1.25% APY; matures 3/10/2022 (5-yr); DENR) | \$112,767.19 |
| TOTAL | \$225,115.57 |

Black Hills Federal Credit Union:

| | |
|--|--------------|
| CD (2.52% APY; matures 1/25/2025 (8-yr); DENR) | \$173,196.75 |
|--|--------------|

Dacotah Bank:

| | |
|-----------------------------------|-------------|
| Gold Money Market (.55% APY)..... | \$69,872.76 |
|-----------------------------------|-------------|

TOTAL Funds DENR..... \$468,185.08

2019 Projected Liability

| | |
|--|---------------------|
| Projected Accrued Liability..... | \$492,670.00 |
| Compactor Purchase (est. delivery date: October 2019)..... | \$397,190.00 |
| Total 2019 Projected Accrued Liability | \$889,860.00 |

Information other than Financials:

August YTD 2019 tonnage totals 5512.11 tons, compared to August YTD 2018 tonnage of 5438.39 tons. **The landfill has accepted 73.72 tons more YTD 2019 than YTD 2018.**

August YTD 2019 rubble totals 1163.65 tons, compared to August YTD 2018 rubble of 1276.50 tons. **The landfill has accepted 112.85 tons less in rubble YTD 2019 than YTD 2018.**

Submitted on September 12, 2019


Starla Russell, Deputy Secretary/Treasurer