

CUSTER FALL RIVER

REGIONAL WASTE MANAGEMENT DISTRICT

Mailing Address
 PO Box 11
 Edgemont SD 57735
 605-890-2110

Landfill Location
 28470 Lookout Rd
 Edgemont, SD
 605-662-7104

TREASURER'S REPORT

September 28, 2023, Meeting - 7:00pm MDT

Expenses by Vendor Summary July 1 through August 31, 2023

Barker Concrete & Construction	\$20,256.00	Rancher's Feed and Supply	\$938.00
Black Hills Energy	\$181.06	SD DANR	\$1,595.98
Butler Cat	\$2,380.00	SD State Treasurer	\$2,461.71
City of Edgemont	\$128.20	Starla Russell	\$1,154.97
Fall River County Herald	\$12.00	TSYS	\$145.74
First Data Global Leasing	\$69.96	US Treasury	\$531.26
First Interstate Bank (Returned Check)	\$9,498.80	SUBTOTAL	\$45,168.11
FMG	\$1,808.80	Board Compensation & Mileage	\$404.61
Goldenwest	\$66.57	TOTAL	\$45,572.72
Hi-D-Way oil and gas	\$3,939.06		

Outstanding Expenses and Transfers:

Barker Concrete & Construction	\$10,128.00	Rancher's Feed and Supply	\$2,696.35
Barker Concrete & Construction (Maintenance)	\$10,450.46	Rosane Enterprises, Inc	\$1,800.00
Black Hills Energy	\$86.88	SD DANR	\$1,533.86
City of Edgemont	\$64.10	SD State Treasurer	\$2,238.65
FRC Herald-Star	\$158.75	Starla Russell	\$595.46
First Data Global Leasing	\$34.98	21 Electric, LLC	\$486.65
Goldenwest Telecomm	\$33.16	TSYS	\$63.82
Hi-D-Way	\$2,091.35	<u>US Postal Service</u>	<u>\$98.00</u>
Office Depot	\$494.35	TOTAL	\$33,054.82

Landfill Sales/Revenue: August YTD 2023 sales total \$337,030.15 compared to YTD 2022 of \$296,522.85. The Landfill has a 13.7% increase in Sales YTD 2023 than YTD 2022.

Landfill Expenses and Transfers: August YTD 2023 expenses/transfers total \$243,180.44 compared to August YTD 2022 of \$314,272.74. The Landfill has a 22.6% decrease in expenses/transfers YTD 2023 than YTD 2022.

Landfill Fees Collected/Deposits: August YTD 2023 fees/deposits total \$388,395.47 compared to August YTD 2022 of \$317,902.41. The landfill has a 22.17% increase in fees/deposits YTD 2023 than YTD 2022.

Operating Funds as of August 31, 2023

<u>First Interstate Bank:</u>			<u>YTD Interest</u>
Checking-0391 (Operating Account)	\$ 204,669.55		
Money Market-0010 (.4% APY)	\$ 1,719.89		\$ 4.58
TOTAL		\$ 206,389.44	
 <u>Black Hills Federal Credit Union:</u>			
Money Market-0005 (1.95% APY)	\$ 107,515.72		\$ 1,035.67
Savings-0001 (.39% APY)	\$ 60.65		\$ 0.10
TOTAL		\$ 107,576.37	
 <u>Dacotah Bank:</u>			

CD-6276 (1.95% APY; matures 1/17/2025 (5-yr))	\$ 110,386.62			\$ 2,111.36
TOTAL		\$ 110,386.62		
<u>First National Bank:</u>				
Checking-0590	\$ 1,000.00			
Insured Cash Sweep-5901 (ICS) (.50% APY)	\$ 451,218.14			\$ 875.54
TOTAL		\$ 452,218.14		
<u>Liberty National Bank:</u>				
CD-3981 (1.11% APY; matures 12/23/2025 (5-yr))	\$ 154,175.10			\$ 843.31
TOTAL		\$ 154,175.10		
TOTAL District Funds Available		\$1,030,745.67		\$ 2,970.56

<u>Financial Assurance Funds Held by Resolution for Closure/Post Closure as of August 31, 2023</u>				<u>YTD Interest</u>
<u>Black Hills Federal Credit Union:</u>				
CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR)	\$ 191,578.03			\$ 3,187.22
TOTAL		\$ 191,578.03		
<u>Dacotah Bank:</u>				
Gold Money Market 5126 (1.0% APY DENR)	\$ 70,711.76			\$ 469.00
TOTAL		\$ 70,711.76		
<u>Liberty National:</u>				
CD-4197 (.80% APY; matures 2/1/2024 (3-yr) DENR)	\$ 107,646.30			\$ 857.73
CD-6391 (.45% APY; matures 3/28/2025 (3-yr) DENR)	\$ 342,567.76			\$ 762.74
TOTAL		\$ 450,214.06		
TOTAL Financial Assurance Funds		\$ 712,503.85		\$ 5,276.69

Projected Liability

FMG's Accrued Liability Calculation thru December 2019	\$ 545,504.00
FMG's Accrued Liability Calculation thru December 2020	\$ 580,360.00
FMG's Accrued Liability Calculation thru December 2021	\$ 654,129.38
FMG's Accrued Liability Calculation thru December 2022	\$ 702,921.05
FMG's Accrued Liability Calculation thru December 2023	\$ 759,434.00
FMG's Accrued Liability Calculation thru December 2024	\$ 802,410.00
FMG's Accrued Liability Calculation thru December 2025	\$ 855,894.00

Information other than Financials:

August YTD 2023 tonnage totals 5077.53 tons, compared to August YTD 2022 tonnage of 4493.15 tons. The Landfill has accepted 584.38 tons more YTD 2023 than YTD 2022.

August YTD 2023 rubble totals 1107.92 tons, compared to August YTD 2022 rubble of 926.91 tons. The Landfill has accepted 181.01 tons more in rubble YTD 2023 than YTD 2022.

Submitted on September 28, 2023


Starla Russell, Deputy Secretary/Treasurer