

CUSTER FALL RIVER

REGIONAL WASTE MANAGEMENT DISTRICT

Mailing Address
PO Box 11
Edgemont SD 57735
605-890-2110

Landfill Location
28470 Lookout Rd
Edgemont, SD
605-662-7104

TREASURER'S REPORT

September 8, 2022, Meeting - 7:00pm MST

Expenses by Vendor Summary July 1 through August 31, 2022

Barker Concrete & Construction	\$20,256.00
Barker Concrete & Construction	\$1,380.00
Black Hills Energy	\$105.00
Butler Cat	\$84.02
City of Edgemont	\$165.60
CLOVER	\$31.90
Fall River County Herald	\$32.03
First Data Global Leasing	\$479.14
First Interstate Bank	\$37.56
FMG	\$7,862.19
Goldenwest	\$66.34
Great Western Tire	\$1,000.50
Hi-D-Way oil and gas	\$2,530.00
Merchant Bank	\$279.30
Rancher's Feed and Supply	\$1,653.39
SD DANR	\$1,364.22
SD State Treasurer	\$2,102.93
Starla Russell	\$1,076.61
TSYS	\$81.90
United States Treasury	\$493.12
SUBTOTAL	\$41,081.75
Board Compensation & Mileage	\$570.27
TOTAL	\$41,652.02

Outstanding Expenses and Transfers:

Barker Concrete & Construction	\$10,128.00
Black Hills Energy	\$382.56
City of Edgemont	\$82.80
Goldenwest Telecomm	\$33.17
Hi-D-Way	\$2,585.23
Merchant Bank	\$0.89
Starla Russell	\$559.51
US Postmaster	\$90.00
TOTAL	\$13,862.16

Landfill Expenses: August YTD 2022 expenses total \$314,272.74 compared to August YTD 2021 expenses of \$337,427.31. *The Landfill has a 33.6% (correction 26.2%) increase in expenses YTD 2022 than YTD 2021 (7.4% decrease with Feb 2021 flow thru).*

Landfill Fees Collected/Deposits: August YTD 2022 fees/deposits total \$317,902.41 compared to August YTD 2021 fees/deposits of \$412,773.11. *The landfill has a 3.35% increase in deposits YTD 2022 than YTD 2021 (29.84% decrease with Jan 2021 flow thru).*

Operating Funds as of August 31, 2022

First Interstate Bank:

Checking-0391 (Operating Account)	\$	140,722.38	
Money Market-0010 (.36% APY)	\$	1,713.05	
TOTAL			\$ 142,435.43

Black Hills Federal Credit Union:

Money Market-0005 (.15% APY)	\$	106,204.50	
Savings-0001 (.05% APY)	\$	60.50	
TOTAL			\$ 106,265.00

Dacotah Bank:

CD-6276 (1.95% APY; matures 1/17/2025 (5-yr))	\$	108,275.26	
TOTAL			\$ 108,275.26

First National Bank:

Checking-0590	\$	1,000.00	
Insured Cash Sweep-5901 (ICS) (.50% APY)	\$	200,141.83	
TOTAL			\$ 201,141.83

Liberty National Bank:

CD-3981 (1.11% APY; matures 12/23/2025 (5-yr))	\$	152,488.49	
TOTAL			\$ 152,488.49

TOTAL District Funds Available **\$ 710,606.01**

Financial Assurance Funds Held by Resolution for Closure/Post Closure as of August 31, 2022

Black Hills Federal Credit Union:

CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR)	\$	186,810.68	
TOTAL			\$ 186,810.68

Dacotah Bank:

Gold Money Market 5126 (.10% APY DENR)	\$	70,146.04	
TOTAL			\$ 70,146.04

Liberty National:

CD-4197 (.80% APY; matures 2/1/2024 (3-yr) DENR)	\$	106,788.57	
CD-6391 (.45% APY; matures 3/28/2025 (3-yr) DENR)	\$	341,031.39	
TOTAL			\$ 447,819.96

TOTAL Financial Assurance Funds **\$ 704,776.68**

Projected Liability

FMG's Accrued Liability Calculation thru December 2019	\$	545,504.00
FMG's Accrued Liability Calculation thru December 2020	\$	580,360.00
FMG's Accrued Liability Calculation thru December 2021	\$	654,129.38
FMG's Accrued Liability Calculation thru December 2022	\$	704,904.00
FMG's Accrued Liability Calculation thru December 2023	\$	759,043.00

Information other than Financials:

August YTD 2022 tonnage totals 4493.15 tons, compared to August YTD 2021 tonnage of 4434.92 tons. **The Landfill has accepted 58.23 tons more YTD 2022 than YTD 2021.**

August YTD 2022 rubble totals 926.91 tons, compared to August YTD 2021 rubble of 1716.53 tons. **The Landfill has accepted 789.62 tons less in rubble YTD 2022 than YTD 2021.**

Submitted on September 8, 2022


Starla Russell, Deputy Secretary/Treasurer