

CUSTER FALL RIVER

REGIONAL WASTE MANAGEMENT DISTRICT

Mailing Address
 PO Box 11
 Edgemont SD 57735
 605-890-2110

Landfill Location
 28470 Lookout Rd
 Edgemont, SD
 605-662-7104

TREASURER'S REPORT

November 14, 2024, Meeting - 7:00 pm MST

Expenses by Vendor Summary September 1 through October 31, 2024

Barker Concrete & Construction	\$20,256.00	SD DANR	\$1,555.89
Black Hills Energy	\$176.46	SD Solid Waste Mngmt Ass'n	\$550.00
Butler Cat	\$333.09	SD State Treasurer	\$2,381.41
City of Edgemont	\$128.20	Starla Russell	\$1,190.92
FMG	\$7,037.46	TSYS	\$365.63
Fall River County Herald	\$273.71	US Postmaster	\$246.00
First Data Global Leasing	\$69.96	SUBTOTAL	\$43,920.63
Goldenwest	\$66.32	Transfers to FI Money Market	\$40,000.00
Hi-D-Way oil and gas	\$3,861.50	Board Compensation & Mileage	\$586.97
Intuit Quickbooks	\$401.44	TOTAL	\$84,507.60
Rancher's Feed & Supply	\$2,526.64		
Rosane Enterprises	\$2,500.00		

Outstanding Expenses and Transfers:

Barker Concrete & Construction	\$10,128.00	Rancher's Feed & Supply	\$1,329.07
Black Hills Energy	\$108.18	SD DANR	\$1,954.14
Butler Cat	\$5,265.71	SD State Treasurer	\$2,214.29
City of Edgemont	\$64.10	Starla Russell	\$595.46
Fall River County Herald	\$12.00	TSYS	\$549.76
First Data Global Leasing	\$34.98	US Postmaster	\$10.45
FMG	\$12,198.31	US Treasury	\$735.61
Goldenwest Telecomm	\$33.16	<u>Transfer to FI Money Market</u>	<u>\$20,000.00</u>
Hi-D-Way	\$2,040.35	TOTAL	\$57,858.11
Office Depot	\$584.54		

Landfill Sales/Revenue: October YTD 2024 sales total \$472,451.29 compared to October YTD 2023 of \$439,020.79. The Landfill has a 7.6% increase in Sales YTD 2024 than YTD 2023.

Landfill Expenses and Transfers: October YTD 2024 expenses (\$216,486.80)/transfers (\$225,000.00) total \$441,486.80 compared to October YTD 2023 of \$289,478.95. The Landfill has a 25.22% decrease in expenses/52.5% increase with transfers YTD 2024 than YTD 2023.

Landfill Fees Collected/Deposits: October YTD 2024 fees/deposits total \$434,765.64 compared to October YTD 2023 of \$494,262.58. The Landfill has a 11.5% decrease in deposits YTD 2024 than YTD 2023. Note: Decrease due to Phase II Closure and Water Drainage Projects Grant Reimbursement \$78,815.53 received in May 2023.

Operating Funds as of October 31, 2024

<u>First Interstate Bank:</u>			<u>YTD Interest</u>
Checking-0391 (Operating Account)	\$	256,378.79	
Money Market-0010 (.4% APY)	\$	81,775.30	\$ 63.14
TOTAL		\$ 338,154.09	
<u>Black Hills Federal Credit Union:</u>			
Money Market-0005 (1.65% APY)	\$	109,741.42	\$ 1,530.42

Savings-0001 (.39% APY)	\$ 60.65		\$ -
TOTAL		\$ 109,802.07	
<u>Dacotah Bank:</u>			
CD-6276 (1.95% APY; matures 1/17/2025 (5-yr))	\$ 112,539.17		\$ 2,152.55
TOTAL		\$ 112,539.17	
<u>First National Bank:</u>			
Checking-0590	\$ 1,000.00		
Insured Cash Sweep-5901 (ICS) (3.50% APY)	\$ 569,338.96		\$ 15,445.34
TOTAL		\$ 570,338.96	
<u>Liberty National Bank:</u>			
CD-3981 (1.10% APY; matures 12/23/2025 (5-yr))	\$ 155,882.82		\$ 855.10
TOTAL		\$ 155,882.82	
TOTAL District Funds Available		\$1,286,717.11	\$ 20,046.55

Financial Assurance Funds Held by Resolution for Closure/Post Closure

YTD Interest

<u>Black Hills Federal Credit Union:</u>			
CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR)	\$ 197,309.81		\$ 4,111.33
TOTAL		\$ 197,309.81	
<u>Dacotah Bank:</u>			
Gold Money Market 5126 (.95% APY DENR)	\$ 71,517.26		\$ 568.84
TOTAL		\$ 71,517.26	
<u>First National Bank:</u>			
CD-5964 (5% APY; matures 3/5/2025 (1-yr))	\$ 153,081.30		\$ -
TOTAL		\$ 153,081.30	
<u>Liberty National:</u>			
CD-6391 (.45% APY; matures 3/28/2025 (3-yr) DENR)	\$ 344,892.76		\$ 1,547.89
TOTAL		\$ 344,892.76	
TOTAL Financial Assurance Funds		\$ 766,801.13	\$ 6,228.06

Projected Liability

FMG's Accrued Liability Calculation thru December 2022	\$ 702,921.05
FMG's Accrued Liability Calculation thru December 2023	\$ 758,322.68
FMG's Accrued Liability Calculation thru December 2024	\$ 802,410.00
FMG's Accrued Liability Calculation thru December 2025	\$ 855,894.00

Information other than Financials:

October YTD 2024 tonnage totals 6435.79 tons, compared to October YTD 2023 tonnage of 6371.99 tons. **The Landfill has accepted 63.80 tons more YTD 2024 than YTD 2023.**

October YTD 2024 rubble totals 1073.38 tons, compared to October YTD 2023 rubble of 1732.41 tons. **The Landfill has accepted 659.03 tons less in rubble YTD 2024 than YTD 2023.**

Submitted on November 14, 2024


Starla Russell, Deputy Secretary/Treasurer