

CUSTER FALL RIVER

REGIONAL WASTE MANAGEMENT DISTRICT

Mailing Address
 PO Box 11
 Edgemont SD 57735
 605-890-2110

Landfill Location
 28470 Lookout Rd
 Edgemont, SD
 605-662-7104

TREASURER'S REPORT

September 12, 2024, Meeting - 7:00pm MDT

Expenses by Vendor Summary July 1 through August 31, 2024

Barker Concrete & Construction	\$20,256.00	SD DANR	\$1,360.15
Black Hills Energy	\$193.71	SD State Treasurer	\$2,096.77
Butler Cat	\$3,065.59	Starla Russell	\$1,190.92
City of Edgemont	\$128.20	TSYS	\$403.53
Fall River County Herald	\$144.24	United States Treasury	\$724.24
First Data Global Leasing	\$69.96	SUBTOTAL	\$37,480.45
Goldenwest	\$66.32	Transfers to FI Money Market	\$40,000.00
Hi-D-Way oil and gas	\$3,536.85	Board Compensation & Mileage	\$483.68
Rancher's Feed & Supply	\$3,443.97	TOTAL	\$77,964.13
Rosane Enterprises	\$800.00		

Outstanding Expenses and Transfers:

Barker Concrete & Construction	\$10,128.00	Rancher's Feed & Supply	\$2,526.64
Black Hills Energy	\$91.87	Rosane Enterprises	\$1,900.00
Butler Cat	\$333.09	SD Solid Waste Management Ass'n	\$550.00
City of Edgemont	\$64.10	Starla Russell	\$595.46
Fall River County Herald	\$156.77	TSYS	\$134.30
First Data Global Leasing	\$34.98	USPS	\$246.00
FMG	\$7,037.46	Transfer to FI Money Market	\$20,000.00
Goldenwest Telecomm	\$33.16	TOTAL	\$45,652.99
Hi-D-Way	\$1,821.16		

Landfill Sales/Revenue: August YTD 2024 sales total \$370,736.03 compared to August YTD 2023 of \$337,030.15. The Landfill has a 10% increase in Sales YTD 2024 than YTD 2023.

Landfill Expenses and Transfers: August YTD 2024 expenses/transfers total \$356,979.20 compared to August YTD 2023 of \$243,180.44. The Landfill has a 29.28% decrease in expenses/46.8% increase with transfers YTD 2024 than YTD 2023.

Landfill Fees Collected/Deposits: August YTD 2024 fees/deposits total \$334,631.36 compared to August YTD 2023 of \$388,395.47. The Landfill has a 13.84% decrease in fees/deposits YTD 2024 than YTD 2023. Note: Decrease due to Phase II Closure and Water Drainage Projects Grant Reimbursement \$78,815.53 received in May 2023.

Operating Funds as of August 31, 2024

			<u>YTD Interest</u>
<u>First Interstate Bank:</u>			
Checking-0391 (Operating Account)	\$	240,752.11	
Money Market-0010 (.4% APY)	\$	41,730.50	\$ 18.34
TOTAL		\$ 282,482.61	
<u>Black Hills Federal Credit Union:</u>			
Money Market-0005 (1.65% APY)	\$	109,455.18	\$ 1,244.18
Savings-0001 (.39% APY)	\$	60.65	\$ -
TOTAL		\$ 109,515.83	

Dacotah Bank:

CD-6276 (1.95% APY; matures 1/17/2025 (5-yr))	\$ 112,539.17		\$ 2,152.55
TOTAL		\$ 112,539.17	
<u>First National Bank:</u>			
Checking-0590	\$ 1,000.00		
Insured Cash Sweep-5901 (ICS) (3.50% APY)	\$ 566,018.64		\$ 12,125.02
TOTAL		\$ 567,018.64	
<u>Liberty National Bank:</u>			
CD-3981 (1.10% APY; matures 12/23/2025 (5-yr))	\$ 155,882.82		\$ 855.10
TOTAL		\$ 155,882.82	
TOTAL District Funds Available		\$1,227,439.07	\$ 16,395.19

Financial Assurance Funds Held by Resolution for Closure/Post Closure

YTD Interest

<u>Black Hills Federal Credit Union:</u>			
CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR)	\$ 196,480.60		\$ 3,282.12
TOTAL		\$ 196,480.60	
<u>Dacotah Bank:</u>			
Gold Money Market 5126 (.95% APY DENR)	\$ 71,404.16		\$ 455.74
TOTAL		\$ 71,404.16	
<u>First National Bank:</u>			
CD-5964 (5% APY; matures 3/5/2025 (1-yr))	\$ 153,081.30		\$ -
TOTAL		\$ 153,081.30	
<u>Liberty National:</u>			
CD-6391 (.45% APY; matures 3/28/2025 (3-yr) DENR)	\$ 344,114.27		\$ 769.40
TOTAL		\$ 344,114.27	
TOTAL Financial Assurance Funds		\$ 765,080.33	\$ 4,507.26

Projected Liability

FMG's Accrued Liability Calculation thru December 2022	\$ 702,921.05
FMG's Accrued Liability Calculation thru December 2023	\$ 758,322.68
FMG's Accrued Liability Calculation thru December 2024	\$ 802,410.00
FMG's Accrued Liability Calculation thru December 2025	\$ 855,894.00

Information other than Financials:

August YTD 2024 tonnage totals 5081.65 tons, compared to August YTD 2023 tonnage of 5077.53 tons. The Landfill has accepted 4.12 tons more YTD 2024 than YTD 2023.

August YTD 2024 rubble totals 794.85 tons, compared to August YTD 2023 rubble of 1107.92 tons. The Landfill has accepted 313.07 tons less in rubble YTD 2024 than YTD 2023.

Submitted on September 12, 2024


Starla Russell, Deputy Secretary/Treasurer