

# CUSTER FALL RIVER

## REGIONAL WASTE MANAGEMENT DISTRICT

**Mailing Address**  
 PO Box 11  
 Edgemont SD 57735  
 605-890-2110

**Landfill Location**  
 28470 Lookout Rd  
 Edgemont, SD  
 605-662-7104

### TREASURER'S REPORT

**January 9, 2025, Meeting - 7:00 pm MST**

#### **Expenses by Vendor Summary November 1 through December 31, 2024**

Barker Concrete & Construction	\$20,256.00	Rancher's Feed & Supply	\$5,075.43
Black Hills Energy	\$367.82	SD DANR	\$1,954.14
Butler Cat	\$8,907.71	SD State Treasurer	\$2,214.29
City of Edgemont	\$128.20	Starla Russell	\$1,190.92
Dottie Messinio	\$250.00	TSYS	\$698.90
Fall River County Herald	\$12.00	US Postmaster	\$10.45
First Data Global Leasing	\$69.96	US Treasury	\$735.61
FMG	\$12,198.31	<b>SUBTOTAL</b>	<b>\$56,760.95</b>
Goldenwest	\$66.32	Transfers to FI Money Market	\$20,000.00
Hi-D-Way oil and gas	\$2,040.35	Board Compensation & Mileage	\$730.06
Office Depot	\$584.54	<b>TOTAL</b>	<b>\$77,491.01</b>

#### Outstanding Expenses and Transfers:

Barker Concrete & Construction	\$11,141.00	Great Western Tire	\$566.00
Barker Concrete & Construction	\$11,570.00	Hi-D-Way	\$2,036.53
Black Hills Energy	\$596.93	Pye-Barker	\$517.00
Butler Cat	\$1,617.29	Rosane Entrprises, Inc	\$600.00
City of Edgemont	\$64.10	Starla Russell	\$595.46
Fall River County Herald	\$150.36	<u>Transfer to FI Money Market</u>	<u>\$20,000.00</u>
First Interstate Bank	\$35.00	<b>TOTAL</b>	<b>\$49,522.83</b>
Goldenwest Telecomm	\$33.16		

**Landfill Sales/Revenue: December YTD 2024 sales total \$557,821.67 compared to December YTD 2023 of \$510,808.32. The Landfill has a 9.2% increase in Sales YTD 2024 than YTD 2023.**

**Landfill Expenses and Transfers: December YTD 2024 expenses (\$273,977.81)/transfers (\$245,000.00) total \$518,977.81 compared to December YTD 2023 of \$370,225.82. The Landfill has a 26% decrease in expenses/40.2% increase with transfers YTD 2024 than YTD 2023.**

**Landfill Fees Collected/Deposits: December YTD 2024 fees/deposits total \$523,375.32 compared to December YTD 2023 of \$573,871.25. The Landfill has a 8.8% decrease in deposits YTD 2024 than YTD 2023. Note: Decrease due to Phase II Closure and Water Drainage Projects Grant Reimbursement \$78,815.53 received in May 2023.**

#### Operating Funds as of December 31, 2024

<u>First Interstate Bank:</u>			<u>YTD Interest</u>
Checking-0391 (Operating Account)	\$	267,497.46	
Money Market-0010 (.4% APY)	\$	101,842.03	\$ 129.87
<b>TOTAL</b>		<b>\$ 369,339.49</b>	
<u>Black Hills Federal Credit Union:</u>			
Money Market-0005 (1.50% APY)	\$	110,014.87	\$ 1,803.87
Savings-0001 (.39% APY)	\$	60.65	\$ -
<b>TOTAL</b>		<b>\$ 110,075.52</b>	

Dacotah Bank:

CD-6276 (1.95% APY; matures 1/17/2025 (5-yr))	\$ 112,539.17		\$ 2,152.55
<b>TOTAL</b>		<b>\$ 112,539.17</b>	

First National Bank:

Checking-0590	\$ 1,000.00		
Insured Cash Sweep-5901 (ICS) (3.50% APY)	\$ 572,678.76		\$ 18,785.14
<b>TOTAL</b>		<b>\$ 573,678.76</b>	

Liberty National Bank:

CD-3981 (1.10% APY; matures 12/23/2025 (5-yr))	\$ 156,742.52		\$ 1,714.80
<b>TOTAL</b>		<b>\$ 156,742.52</b>	

<b>TOTAL District Funds Available</b>	<b>\$1,322,375.46</b>	<b>\$ 24,586.23</b>
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**Financial Assurance Funds Held by Resolution for Closure/Post Closure**

**YTD Interest**

Black Hills Federal Credit Union:

CD-0123 (2.52% APY; matures 1/25/2025 (8-yr) DENR)	\$ 198,142.52		\$ 4,944.04
<b>TOTAL</b>		<b>\$ 198,142.52</b>	

Dacotah Bank:

Gold Money Market 5126 (.95% APY DENR)	\$ 71,630.54		\$ 682.12
<b>TOTAL</b>		<b>\$ 71,630.54</b>	

First National Bank:

CD-5964 (5% APY; matures 3/5/2025 (1-yr))	\$ 153,081.30		
<b>TOTAL</b>		<b>\$ 153,081.30</b>	

Liberty National:

CD-6391 (.45% APY; matures 3/28/2025 (3-yr) DENR)	\$ 344,892.76		\$ 1,547.89
<b>TOTAL</b>		<b>\$ 344,892.76</b>	

<b>TOTAL Financial Assurance Funds</b>	<b>\$ 767,747.12</b>	<b>\$ 7,174.05</b>
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**Projected Liability**

FMG's Accrued Liability Calculation thru December 2022	\$ 702,921.05
FMG's Accrued Liability Calculation thru December 2023	\$ 758,322.68
FMG's Accrued Liability Calculation thru December 2024	\$ 802,410.00
FMG's Accrued Liability Calculation thru December 2025	\$ 855,894.00

**Information other than Financials:**

**December YTD 2024 tonnage totals 7592.50 tons, compared to December YTD 2023 tonnage of 7454.64 tons. The Landfill has accepted 137.86 tons more YTD 2024 than YTD 2023.**

**December YTD 2024 rubble totals 1177.92 tons, compared to December YTD 2023 rubble of 1976.34 tons. The Landfill has accepted 798.42 tons less in rubble YTD 2024 than YTD 2023.**

**Submitted on January 9, 2025**

  
**Starla Russell, Deputy Secretary/Treasurer**