

Foundation for a Better Ride

Email: JTSereni@F4BR.org Website: www.F4BR.org 36753 Mulberry St, Newark, CA. 94560

2022 YEAR IN REVIEW

Strategic Highlights

We have reorganized and refocused the Foundation, bringing everything up to speed and compliance. We are consistently pushing forward to become fully functioning.

Financial Highlights

With the restart in 2022, we have obtained our banking and have applied for grants.

Operating Highlights

We laid the groundwork in a few cities, and with USABMX, to bring BMX racing back to the Bay Area. We have set up the following Board of Directors to assist with our future:

President Jeff Sereni Vice President Nick Valencia
Secretary/Treasurer Marisa Sereni Board Member Joey Bixler
Board Member Derek Brown Board Member James Pond

We have set up various social media pages to help keep communications flowing:

Facebook: https://facebook.com/f4br.org
Instagram: @foundation_4_a_better_ride
LinkedIn: Foundation 4 a Better Ride

Aggressive Patience, stay urgent in your actions, be patient and understand it's going to take time...Andy Frisella

Looking Ahead

We have secured our first location in Morgan Hill, and still have several leads on the table. We are expanding our network and looking at growth.

Jeff Sereni President 4/1/23

FINANCIAL SUMMARY

Financially, we are at the beginning. We are currently operating on an out-of-pocket budget. The Board of Directors internally manage all startup costs.

- Lawyer Fees (for council and filings)
- Web site www.F4BR.org
- Business license
- Operating expenses

We have applied for several grants, which hopefully will kick off our 2023 campaign.

FINANCIAL STATEMENTS:

Revenue and Expense Statement

Foundation for a Better Ride	
Statement of receipts and expenditures January 1, 2022, thro	ugh December 31, 2022
Receipts:	8 1/4
Contributions:	
Voluntary contributions from members	\$ 3000.00
Total receipts	\$ 3,000.00
Expenditures:	
Operating expenses:	
Go Daddy Web Site	\$ 300.00
Lawyer Fees	\$ 2700.00
Total expenditures	\$ 3000.00
Statement of assets and liabilities As of December 1, 2022	
Assets:	
Cash on hand: N/A	\$ 000.00
Cash in bank: N/A	\$ 000.00
Total assets	\$ 000.00
Liabilities:	
Accounts payable N/A	\$ 000.00
Total liabilities	\$ 000.00

