

# PROJECT REPORT

*of*

## M/S INDIAN ENTERPRISES LLP

Alandi, Pune



Prepared by:

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## 1. EXECUTIVE SUMMARY

### 1.1 Introduction and Overview

This report outlines the proposal for the acquisition of two key construction equipment assets by Indian Enterprises, a Limited Liability Partnership (LLP) established in 2020. The firm seeks a bank loan to purchase a Caterpillar 216B3 Skid Steer Loader and a Hyundai Robex Smart 340L Hydraulic Excavator, along with a working capital requirement of ₹8,00,000, to enhance operational capacity and reduce dependency on hired equipment. The investment is expected to significantly improve efficiency, cost savings, and profitability.

#### Project Cost

Machinery : 14,701,201

Own Contribution : 3,675,300

#### Loan Requirement

Term Loan : 11,025,000

Cash Credit : 600,000

### 1.2 Brief About Firm

Company Name : INDIAN ENTERPRISES LLP

Nature of Organization : Limited Liability Partnership (LLP)

Nature of Business : Service sector

Business Description : Earthmovers & Excavation Contractors

Clientele : Government departments, private infrastructure firms, etc.

Date of Incorporation : 11-Jan-20

Registration Details -

Registration No. : AAA-1111

GST No. : 27AXXX1XXA1XX

PAN No. : AXXX1XXA

Udyam Certificate No. : UDYAM-01XX-01XXXX

Address of Administrative Office : GAT No. 1215, Gaikwadwadi,  
Wadki, Near Ganesh Temple  
Haveli, Pune - 412308.  
MAHARASHTRA

Contact Details : 928XXXXXXX / juXXXXXXX6@gmail.com

Website : www.inxxxxxxxxxx.com



### 1.3 OWNERSHIP AND MANAGEMENT

#### PARTNER -01

<b>Name of Promoter</b>	: ABXXXXX DEXXX POXXXXX
<b>Designation</b>	: Partner
<b>Share Holding</b>	: 50%
<b>Key Responsibilities</b>	: Overall management
<b>Age</b>	: 46 Years
<b>Academic Qualification</b>	: BCom (Bachelor of Commerce)
<b>Previous Experience</b>	: 15 Years as Admin Head in same line of business
<b>Relevant Experience</b>	: 20 Years in same line of business through this company
<b>Caste Category</b>	: General
<b>Disabilities (IF Any)</b>	: NA
<b>Residential Address</b>	: GAT NO 126, GAIKWAD WADI, WADAKI HAVELI, PUNE - 412308, MAHARASHTRA.
<b>Ownership Status</b>	: Self Owned
<b>Contact Details</b>	: 982XXXXXXX / indXXXXXXXXX2@gmail.com

#### PARTNER -02

<b>Name of Promoter</b>	: DEXXXXX SOXXX RAXXXXX
<b>Designation</b>	: Partner
<b>Share Holding</b>	: 50%
<b>Key Responsibilities</b>	: Administration Management
<b>Age</b>	: 32 Years
<b>Academic Qualification</b>	: BSc (Bachelor of Science)
<b>Previous Experience</b>	: None
<b>Relevant Experience</b>	: 5 Years in same line of business through this company
<b>Caste Category</b>	: General
<b>Disabilities (IF Any)</b>	: NA
<b>Current Residential Address</b>	: GAT NO 125, GAIKWAD WADI, WADAKI HAVELI, PUNE - 412308, MAHARASHTRA.
<b>Ownership Status</b>	: Rented
<b>Permanent Residential Address</b>	: FLAT NO 2, J K CLASSIC, AKSHAT NAGAR PHALTAN, SATARA - 415522, MAHARASHTRA.
<b>Ownership Status</b>	: Self Owned
<b>Contact Details</b>	: 982XXXXXXX / indXXXXXXXXX2@gmail.com



## 1.4 Project Objective

**Undertake larger contracts** - The primary objective of this project is to procure modern and reliable construction equipment that will significantly enhance the firm's operational capabilities. With the acquisition of the Caterpillar 216B3 Skid Steer Loader and the Hyundai Robex Smart 340L Hydraulic Excavator, the firm will be well-positioned to undertake larger and more complex infrastructure contracts that were previously inaccessible due to equipment limitations.

**Eliminate frequent rental costs** - By owning this machinery, the firm will eliminate the high recurring costs associated with renting heavy equipment. This will lead to substantial long-term savings and greater control over scheduling and deployment, which are often dependent on third-party availability in rental arrangements.

**Improve project turnaround time** - Strengthen asset base for future growth - Moreover, having in-house equipment will drastically improve project turnaround time, as mobilization delays and downtime due to rental unavailability will be minimized. The firm can respond more quickly to client demands and execute projects more efficiently, thereby enhancing client satisfaction and the likelihood of repeat business.

## 1.5 Equipment Details



Equipment
Caterpillar 216B3 Skid Steer Loader
Engine Power
49 HP
Operating Weight
Approx. 2.9 Tons
Primary Uses
Material handling, leveling, debris removal
Cost Estimates (Including GST)
₹31,86,000/-



Equipment
Hyundai Robex Smart 340L Excavator
Engine Power
260 HP
Operating Weight
Approx. 34 Tons
Primary Uses
Heavy excavation, trenching, quarrying
Cost Estimates (Including GST)
₹1,20,01,200/-



## 2. FINANCIAL OVERVIEW, RESOURCE PLANNING & PROJECTIONS

### 2.1 Means of Finance (Own Contribution & Loan Requirement)

MEANS OF FINANCE			
Own Contribution	:	25%	3,894,149
Bank Finance	:	75%	11,625,000
Cash Credit	:	5%	600,000
Term Loan	:	95%	11,025,000
Total:			15,519,149

### 2.2 Security & Collateral Offered

The applicant proposes that the primary security for the machinery loan shall be the hypothecation of the Caterpillar 216B3 Skid Steer Loader and Hyundai Robex Smart 340L Hydraulic Excavator to be purchased under the project. Similarly, the cash credit facility shall be secured by hypothecation of current assets, including receivables and stock related to ongoing contracts. No additional collateral security is being offered for either the term loan or working capital facility. The promoters are willing to provide personal guarantees as required by the lending institution to support the credit facilities.

### 2.3 Existing Financial Obligations

The firm currently has an ongoing machinery loan with Union Bank of India for the purchase of a Hyundai Hydraulic Excavator (Smart Plus R210 model). The total sanctioned loan amount was ₹50.00 lakhs, and the firm has successfully serviced 24 EMIs till date. The account is regular with no overdue or default history, reflecting the firm's sound financial discipline and repayment capacity. There are no other outstanding term loans or cash credit facilities at present, and the firm maintains a healthy banking relationship.

### 2.4 Government Subsidies & Incentives (If Applicable)

#### Government Subsidies & Incentives for SC Entrepreneurs in Maharashtra

Since the applicant belongs to the Maratha community, they may be eligible for government schemes and subsidies—especially those implemented for Socially and Educationally Backward Classes (SEBC) in Maharashtra. Here's a summary of possible subsidies or support options for the proposal:

#### 1. Economic Development Corporation Subsidies

**Implemented by:** Annasaheb Patil Arthik Vikas Mahamandal (APAVM), Govt. of Maharashtra

**Eligibility:** Maratha community entrepreneurs (SEBC), possessing caste certificate

**Purpose:** Financial assistance for starting or expanding business ventures

#### Support Available:

Interest Subsidy on Loan from banks (up to 15% or as per scheme)

Capital Subsidy / Margin Money Support for machinery purchases

Maximum Loan Limit Supported: Up to ₹50 lakh (in some schemes)



## 2. PMEGP (Prime Minister's Employment Generation Programme)

**Implemented by:** KVIC / DIC / NSIC

**Applicable to:** LLPs & Individuals

**Subsidy Component:** Up to 25-35% of project cost depending on rural/urban location and category

**Note:** LLPs may apply through DICs if the setup qualifies as a service/manufacturing activity

## 3. Stand-Up India Scheme

**Implemented by:** SIDBI / All Banks

**Eligibility:** SC/ST/Women Entrepreneurs (Maratha SEBC sometimes considered for bank-supported inclusion)

**Loan Size:** ₹10 lakh to ₹1 crore

**Usage:** For greenfield enterprises in manufacturing, trading or services

**Support:** Working capital + Term loan

### Recommended Actions:

Caste Certificate (SEBC – Maratha) must be valid and issued by a competent authority.

Check with District Industries Centre (DIC) or APAVM regional office for subsidy eligibility.

Consult your bank branch manager about combining loan proposal with a government scheme.





## 2.5 Projected Sales & Purchases of new equipments

Details of Addition to Sales (Including GST)					
Particulars of Products	Average per Day Income			Working Days / year	Annual Turnover
	Rent	Transport (5 kms)	Operator & Helper		
Caterpillar 216B3 Skid Steer	4000	4000	2500	288	3,024,000
Hyundai Robex Smart 340L	7500	11000	4000	288	6,480,000
<b>Total</b>					<b>9,504,000</b>

Raw Materials & Consumables	
Particulars of Products	Amount In Rs.
Fuel & Lubricants (Diesel, engine oil, hydraulic oil, etc.)	1,904,630
Spare Parts & Wear Items (Filters, tyres, hydraulic parts, etc.)	54,056
Tooling & Workshop Supplies (Basic tools, welding, battery components, etc.)	27,031
Operational Consumables (Grease, DEF, cleaning materials, etc.)	7,432
Equipment Maintenance	18,432
<b>Total</b>	<b>2,011,581</b>

## 2.6 Employment & Manpower Details

To efficiently operate the newly proposed Caterpillar 216B3 Skid Steer Loader and Hyundai Robex Smart 340L Hydraulic Excavator, the firm will require additional wage-based manpower. This includes 2 skilled machine operators, each earning ₹15,000 per month, responsible for handling and maintaining the machines during project execution. Additionally, 5 helpers will be required for loading, unloading, and general support activities, each earning ₹10,000 per month. The total annual wage cost for this manpower stands at ₹9,60,000, which is a necessary investment to ensure smooth and uninterrupted operations. This manpower plan aligns with the scale of work expected after equipment acquisition and ensures optimal utilization of assets.

WAGE BASED WORKERS			
Particulars	No. of Workers	Wages Per Month	Amount in Rs.
Machine Operators	2	15,000.00	360,000
Helpers (Loading / Unloading)	5	10,000.00	600,000
<b>Total</b>	<b>7</b>		<b>960,000</b>

To ensure smooth day-to-day operations following the acquisition of new machinery, the firm seeks a working capital facility of ₹8,00,000. This amount is primarily required to manage recurring direct expenses, including the monthly wages of newly engaged machine operators and helpers, which amount to approximately ₹80,000 per month, as well as costs related to fuel, maintenance, site logistics, and minor consumables. Since payment cycles in construction projects often involve delays of 30–60 days, the proposed cash credit will help bridge short-term liquidity gaps, ensuring uninterrupted service delivery and efficient utilization of the new equipment. The facility will support the firm in maintaining operational continuity while awaiting receivables from clients.





3.

# FINANCIAL PROJECTIONS & STATEMENTS



### 3.1 COST OF PROJECT AND MEANS OF FINANCING

#### Cost of Project

(Amount in lac)

Particulars	Already incurred	To be incurred	Total Cost	Equity (Margin)		Bank Loan (Net)	
				%	Value	%	Value
Land including developments	- .00	-	- .00	100%	-		-
Building and other civil works	-	- .00	- .00	25%	- .00	75%	- .00
Plant & Machinery							
Indigenous	47.73	147.01	194.74	25%	36.75	75%	110.26
Imported	-	-	-		-		-
Essential tools, spares & accessories	-	-	-		-		-
Testing Equipments	-	-	-		-		-
Miscellaneous Fixed assets	-	- .00	- .00	25%	- .00	75%	- .00
Erection / Installation charges	-	-	-		-		-
Preliminary Expenses	-	2.19	2.19	100%	2.19		-
Pre-operative Expenses	-	-	-		-		-
Provision for contingencies							
Buildings	-	-	-		-		-
Plant & Machinery	-	-	-		-		-
Other Fixed assets	-	-	-		-		-
Working capital required	-	6.00	6.00		-	100%	6.00
<b>Total</b>	<b>47.73</b>	<b>155.20</b>	<b>202.93</b>		<b>38.94</b>		<b>116.26</b>

#### Means of financing

Particulars	Amount raised	To be raised	Total
Capital			
Already Contributed	47.73	-	47.73
Contributing capital	38.94	-	38.94
Reaserves	-	-	-
Terms Loan	-	110.26	110.26
Unsecured Loans & Deposits			
Indicate sources	-	-	-
Rate of interest	-	-	-
Repayment period	-	-	-
Deferred Payments ( Arrangements including Suppliers Credits)	-	-	-
Subsidy			
Central Government	-	-	-
State Government	-	-	-
Seed Capital			
Indicate sources	-	-	-
Internal cash Accruals	-	-	-
Cash Credit from Bank	-	6.00	6.00
<b>Total</b>	<b>86.67</b>	<b>116.26</b>	<b>202.93</b>



### 3.2 LOAN REPAYMENT & DEBT SERVICING SCHEDULE LOAN SUMMARY

#### Loan summary

Loan amount	11,026,000	Scheduled payment	234,270
Annual interest rate	10.00 %	Scheduled number of payments	60
Loan period in years	5	Actual number of payments	60
Number of payments per year	12	Total early payments	-
EMI Start Date	1-Jun-2025	Total interest	3,030,195
Optional extra payments	0	Total Payment	14,056,195

#### Loan Repayment

	FINANCIAL YEAR						Total Payment
	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	
INTEREST	864,234	867,256	663,696	438,820	190,397	5,792	3,030,195
PRINCIPAL	1,478,465	1,943,983	2,147,543	2,372,419	2,620,842	462,747	11,026,000
TOTAL	2,342,699	2,811,239	2,811,239	2,811,239	2,811,239	468,540	14,056,195

#### Debt Servicing Schedule

EMI No.	Payment Date	Opening Balance	Scheduled Payment	Principal	Interest	Closing Balance	Cumulative Interest
1	01-Jun-25	11,026,000	234,270	142,387	91,883	10,883,613	91,883
2	01-Jul-25	10,883,613	234,270	143,573	90,697	10,740,040	182,580
3	01-Aug-25	10,740,040	234,270	144,770	89,500	10,595,271	272,080
4	01-Sep-25	10,595,271	234,270	145,976	88,294	10,449,295	360,374
5	01-Oct-25	10,449,295	234,270	147,192	87,077	10,302,102	447,452
6	01-Nov-25	10,302,102	234,270	148,419	85,851	10,153,683	533,303
7	01-Dec-25	10,153,683	234,270	149,656	84,614	10,004,027	617,917
8	01-Jan-26	10,004,027	234,270	150,903	83,367	9,853,124	701,284
9	01-Feb-26	9,853,124	234,270	152,161	82,109	9,700,964	783,393
10	01-Mar-26	9,700,964	234,270	153,429	80,841	9,547,535	864,234
11	01-Apr-26	9,547,535	234,270	154,707	79,563	9,392,828	943,797
12	01-May-26	9,392,828	234,270	155,996	78,274	9,236,832	1,022,071
13	01-Jun-26	9,236,832	234,270	157,296	76,974	9,079,535	1,099,044
14	01-Jul-26	9,079,535	234,270	158,607	75,663	8,920,928	1,174,707
15	01-Aug-26	8,920,928	234,270	159,929	74,341	8,760,999	1,249,048
16	01-Sep-26	8,760,999	234,270	161,262	73,008	8,599,738	1,322,056
17	01-Oct-26	8,599,738	234,270	162,605	71,664	8,437,132	1,393,721
18	01-Nov-26	8,437,132	234,270	163,960	70,309	8,273,172	1,464,030
19	01-Dec-26	8,273,172	234,270	165,327	68,943	8,107,845	1,532,974
20	01-Jan-27	8,107,845	234,270	166,705	67,565	7,941,141	1,600,539
21	01-Feb-27	7,941,141	234,270	168,094	66,176	7,773,047	1,666,715
22	01-Mar-27	7,773,047	234,270	169,495	64,775	7,603,552	1,731,490
23	01-Apr-27	7,603,552	234,270	170,907	63,363	7,432,645	1,794,853
24	01-May-27	7,432,645	234,270	172,331	61,939	7,260,314	1,856,792



EMI No.	Payment Date	Opening Balance	Scheduled Payment	Principal	Interest	Closing Balance	Cumulative Interest
25	01-Jun-27	7,260,314	234,270	173,767	60,503	7,086,547	1,917,295
26	01-Jul-27	7,086,547	234,270	175,215	59,055	6,911,331	1,976,349
27	01-Aug-27	6,911,331	234,270	176,675	57,594	6,734,656	2,033,944
28	01-Sep-27	6,734,656	234,270	178,148	56,122	6,556,508	2,090,066
29	01-Oct-27	6,556,508	234,270	179,632	54,638	6,376,876	2,144,703
30	01-Nov-27	6,376,876	234,270	181,129	53,141	6,195,747	2,197,844
31	01-Dec-27	6,195,747	234,270	182,639	51,631	6,013,108	2,249,475
32	01-Jan-28	6,013,108	234,270	184,161	50,109	5,828,947	2,299,584
33	01-Feb-28	5,828,947	234,270	185,695	48,575	5,643,252	2,348,159
34	01-Mar-28	5,643,252	234,270	187,243	47,027	5,456,009	2,395,186
35	01-Apr-28	5,456,009	234,270	188,803	45,467	5,267,206	2,440,653
36	01-May-28	5,267,206	234,270	190,377	43,893	5,076,829	2,484,546
37	01-Jun-28	5,076,829	234,270	191,963	42,307	4,884,866	2,526,853
38	01-Jul-28	4,884,866	234,270	193,563	40,707	4,691,304	2,567,560
39	01-Aug-28	4,691,304	234,270	195,176	39,094	4,496,128	2,606,655
40	01-Sep-28	4,496,128	234,270	196,802	37,468	4,299,326	2,644,122
41	01-Oct-28	4,299,326	234,270	198,442	35,828	4,100,884	2,679,950
42	01-Nov-28	4,100,884	234,270	200,096	34,174	3,900,788	2,714,124
43	01-Dec-28	3,900,788	234,270	201,763	32,507	3,699,024	2,746,631
44	01-Jan-29	3,699,024	234,270	203,445	30,825	3,495,580	2,777,456
45	01-Feb-29	3,495,580	234,270	205,140	29,130	3,290,439	2,806,586
46	01-Mar-29	3,290,439	234,270	206,850	27,420	3,083,590	2,834,006
47	01-Apr-29	3,083,590	234,270	208,573	25,697	2,875,017	2,859,703
48	01-May-29	2,875,017	234,270	210,311	23,958	2,664,705	2,883,661
49	01-Jun-29	2,664,705	234,270	212,064	22,206	2,452,641	2,905,867
50	01-Jul-29	2,452,641	234,270	213,831	20,439	2,238,810	2,926,306
51	01-Aug-29	2,238,810	234,270	215,613	18,657	2,023,197	2,944,962
52	01-Sep-29	2,023,197	234,270	217,410	16,860	1,805,787	2,961,822
53	01-Oct-29	1,805,787	234,270	219,222	15,048	1,586,565	2,976,871
54	01-Nov-29	1,586,565	234,270	221,049	13,221	1,365,517	2,990,092
55	01-Dec-29	1,365,517	234,270	222,891	11,379	1,142,626	3,001,471
56	01-Jan-30	1,142,626	234,270	224,748	9,522	917,878	3,010,993
57	01-Feb-30	917,878	234,270	226,621	7,649	691,257	3,018,642
58	01-Mar-30	691,257	234,270	228,509	5,760	462,747	3,024,403
59	01-Apr-30	462,747	234,270	230,414	3,856	232,334	3,028,259
60	01-May-30	232,334	234,270	232,334	1,936	-	3,030,195



### 3.3 BALANCE SHEET

(Amount in Lacs)

AS ON	31.03.2023	31.03.2024	31.03.2025	31.03.2026	31.03.2027	31.03.2028	31.03.2029	31.03.2030
LIABILITIES	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
<b>CAPITAL ACCOUNT</b>								
Opening Capital	4.28	6.79	15.45	23.49	76.25	91.45	108.16	126.56
Capital introduced		4.61		38.94				
Add: Net Profit	6.91	8.12	12.54	21.32	23.45	25.79	28.37	31.21
Less: Drawings	4.41	4.07	4.50	7.50	8.25	9.08	9.98	10.98
<b>Closing Capital</b>	<b>6.79</b>	<b>15.45</b>	<b>23.49</b>	<b>76.25</b>	<b>91.45</b>	<b>108.16</b>	<b>126.56</b>	<b>146.79</b>
<b>TERM LOAN</b>								
T/L (old) after repayment		44.06	35.38	25.74	15.05	3.17		
T/L (new) after repayment				95.48	76.04	54.56	30.84	4.63
Unsecured Loan from Friends & Family	1.34	2.51	6.84	11.63	18.60	29.77	32.74	36.02
<b>CURRENT LIABILITIES</b>								
Cash Credit Limit				6.00	6.00	6.00	6.00	6.00
Taxes & GST (Net Effect)	0.92	2.02	2.81	4.78	8.02	10.42	13.55	17.61
Sundry Creditors	0.71	1.60	2.29	3.89	4.31	4.74	5.21	5.73
<b>TOTAL</b>	<b>9.76</b>	<b>65.64</b>	<b>70.81</b>	<b>223.76</b>	<b>219.45</b>	<b>216.82</b>	<b>214.90</b>	<b>216.78</b>



(Amount in Lacs)

AS ON	31.03.2023	31.03.2024	31.03.2025	31.03.2026	31.03.2027	31.03.2028	31.03.2029	31.03.2030
ASSETS	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
<b><u>FIXED ASSETS</u></b>								
Machinery & Equipments Cost				135.99	125.79	116.35	107.63	99.55
Computer	0.08	0.05	0.03	0.02	0.01	0.01	0.00	0.00
Mobile	0.16	0.14	0.12	0.10	0.09	0.07	0.06	0.05
Furniture	0.92	0.83	0.75	0.67	0.61	0.54	0.49	0.44
Vehicle	0.55	0.47	0.40	0.34	0.29	0.24	0.21	0.18
Excavator		46.25	42.78	39.57	36.60	33.86	31.32	28.97
<b><u>NON-CURRENT ASSETS</u></b>								
Investments/Deposit	2.15	4.65	9.00	13.11	22.64	28.17	33.89	42.18
<b><u>CURRENT ASSETS</u></b>								
Advance Payment	1.88	2.38	4.00	6.80	7.75	9.30	10.23	11.26
Sundry Debtors	3.46	9.83	12.20	20.74	22.81	25.09	27.60	30.36
Cash & Bank Balances	0.55	1.04	1.53	2.61	2.88	3.18	3.47	3.79
<b>TOTAL</b>	<b>9.76</b>	<b>65.64</b>	<b>70.81</b>	<b>219.94</b>	<b>219.45</b>	<b>216.82</b>	<b>214.90</b>	<b>216.78</b>



### 3.3 PROFIT LOSS ACCOUNT

(Amount in Lacs)

FOR THE YEAR	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
PARTICULARS	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
By Sale/Receipts	46.12	100.98	140.54	333.96	400.76	520.98	677.28	880.46
By Other Income/Receipts	0.00	0.04	0.06	0.13	0.16	0.21	0.27	0.35
By Closing Stock		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>46.12</b>	<b>101.02</b>	<b>140.60</b>	<b>334.10</b>	<b>400.92</b>	<b>521.19</b>	<b>677.55</b>	<b>880.82</b>
<b><u>Production Cost (Direct Expenses)</u></b>								
To Labour Wages	23.04	51.04	76.27	181.53	227.56	321.78	444.09	602.31
To Tooling & Workshop Supplies	0.13	0.24	0.40	0.95	1.14	1.38	1.68	2.07
To Fuel & Lubricants	8.91	22.44	28.17	66.93	80.31	97.18	118.56	145.83
To Spare Parts & Wear Items	0.30	0.56	0.80	1.90	2.28	2.76	3.36	4.14
To Equipment Maintenance	0.07	0.14	0.27	0.65	0.78	0.94	1.15	1.41
To Operational Consumables	0.04	0.08	0.11	0.26	0.31	0.38	0.46	0.57
<b><u>Operating Expenses (Indirect Costs)</u></b>								
To Office Rent	0.80	1.32	1.45	3.45	4.14	5.01	6.11	7.52
To Utilities (Electricity, water, etc)	0.77	0.68	0.87	2.06	2.48	2.99	3.65	4.49
To Telephone & Internet	0.43	0.48	0.62	1.48	1.77	2.14	2.61	3.21
To Printing & Stationery	0.36	0.39	0.52	1.23	1.47	1.78	2.17	2.67
To Professional Fees	0.09	0.25	0.35	0.83	0.91	1.02	1.14	1.29
To Marketing & Tendering	0.96	1.21	1.46	3.48	4.17	4.63	5.19	5.86
To Contingency / Miscellaneous	0.26	0.31	0.46	1.10	1.32	1.59	1.95	2.39





**Fixed & Other Expenses**

To Interest on Existing Term Loan		3.73	4.22	3.26	2.20	1.02	0.06	
To Interest on New Term Loan				8.64	8.67	6.64	4.39	1.90
To Interest on Cash Credit				0.60	0.60	0.60	0.60	0.60
To Depreciation on F/A (New)				3.37	10.20	9.43	8.73	8.07
To Depreciation on F/A (Old)	0.28	3.98	3.66	11.03	3.11	2.87	2.64	2.44
To Taxes & GST (Net Effect)	2.77	6.06	8.43	20.04	24.05	31.26	40.64	52.83
To Net profit	6.91	8.12	12.54	21.32	23.45	25.79	28.37	31.21
<b>TOTAL</b>	<b>46.12</b>	<b>101.02</b>	<b>140.65</b>	<b>334.10</b>	<b>400.92</b>	<b>521.19</b>	<b>677.55</b>	<b>880.82</b>



### 3.4 FIXED ASSETS SCHEDULE (INCLUDING DEPRECIATION CALCULATIONS)

(Amount in Lacs)

Assets	Appri./ Depri. %	31.03.2023	31.03.2024	31.03.2025	31.03.2026	31.03.2027	31.03.2028	31.03.2029	31.03.2030
<b>Machinery &amp; Equipments Cost</b>									
Gross Block		-	-	-	147.01	135.99	125.79	116.35	107.63
Depreciation	8%	-	-	-	11.03	10.20	9.43	8.73	8.07
Net block		-	-	-	135.99	125.79	116.35	107.63	99.55
<b>Computer</b>									
Gross Block		0.13	0.08	0.05	0.03	0.02	0.01	0.01	0.00
Depreciation	40%	0.05	0.03	0.02	0.01	0.01	0.00	0.00	0.00
Net block		0.08	0.05	0.03	0.02	0.01	0.01	0.00	0.00
<b>Mobile</b>									
Gross Block		0.19	0.16	0.14	0.12	0.10	0.09	0.07	0.06
Depreciation	15%	0.03	0.02	0.02	0.02	0.02	0.01	0.01	0.01
Net block		0.16	0.14	0.12	0.10	0.09	0.07	0.06	0.05
<b>Furniture</b>									
Gross Block		1.02	0.92	0.83	0.75	0.67	0.61	0.54	0.49
Depreciation	10%	0.10	0.09	0.08	0.07	0.07	0.06	0.05	0.05
Net block		0.92	0.83	0.75	0.67	0.61	0.54	0.49	0.44
<b>Vehicle</b>									
Gross Block		0.65	0.55	0.47	0.40	0.34	0.29	0.24	0.21
Depreciation	15%	0.10	0.08	0.07	0.06	0.05	0.04	0.04	0.03
Net block		0.55	0.47	0.40	0.34	0.29	0.24	0.21	0.18
<b>Excavator</b>									
Gross Block		-	50.00	46.25	42.78	39.57	36.60	33.86	31.32
Depreciation	8%	-	3.75	3.47	3.21	2.97	2.75	2.54	2.35
Net block		-	46.25	42.78	39.57	36.60	33.86	31.32	28.97
<b>Total</b>									
Gross Block		2.00	51.71	47.73	191.08	176.69	163.38	151.08	139.71
Depreciation	8%	0.28	3.98	3.66	14.40	13.31	12.30	11.37	10.51
Net block		1.71	47.73	44.07	176.69	163.38	151.08	139.71	129.20



### 3.5 PROJECTIONS OF PERFORMANCE, PROFITABILITY AND REPAYMENT

(Amount in lacs)

PARTICULARS	31.03.2023	31.03.2024	31.03.2025	31.03.2026	31.03.2027	31.03.2028	31.03.2029	31.03.2030
<b>A. Income</b>								
Sales / Receipts (Including Other Income)								
Domestic Sale	46.12	101.02	140.60	334.10	400.92	521.19	677.55	880.82
Export Sales	-	-	-	-	-	-	-	-
<b>Gross Sales</b>	<b>46.12</b>	<b>101.02</b>	<b>140.60</b>	<b>334.10</b>	<b>400.92</b>	<b>521.19</b>	<b>677.55</b>	<b>880.82</b>
Less: Excise Duty	-	-	-	-	-	-	-	-
Less: GST	-	-	-	-	-	-	-	-
<b>1 Net Sales</b>	<b>46.12</b>	<b>101.02</b>	<b>140.60</b>	<b>334.10</b>	<b>400.92</b>	<b>521.19</b>	<b>677.55</b>	<b>880.82</b>
<b>B. Expenses</b>								
Production Cost (Direct Expenses)								
Labour Wages	23.04	51.04	76.27	181.53	227.56	321.78	444.09	602.31
Tooling & Workshop Supplies	0.13	0.24	0.40	0.95	1.14	1.38	1.68	2.07
Fuel & Lubricants	8.91	22.44	28.17	66.93	80.31	97.18	118.56	145.83
Spare Parts & Wear Items	0.30	0.56	0.80	1.90	2.28	2.76	3.36	4.14
Equipment Maintenance	0.07	0.14	0.27	0.65	0.78	0.94	1.15	1.41
Operational Consumables	0.04	0.08	0.11	0.26	0.31	0.38	0.46	0.57
<b>2 Cost of Goods Sold</b>	<b>32.48</b>	<b>74.49</b>	<b>106.02</b>	<b>252.22</b>	<b>312.38</b>	<b>424.41</b>	<b>569.30</b>	<b>756.32</b>
Add: Opening Stock in Process	-	-	-	-	-	-	-	-
Less: Closing Stock in Process	-	-	-	-	-	-	-	-
<b>3 Cost of Production</b>	<b>32.48</b>	<b>74.49</b>	<b>106.02</b>	<b>252.22</b>	<b>312.38</b>	<b>424.41</b>	<b>569.30</b>	<b>756.32</b>
Cost of Sales								
Cost of Production	32.48	74.49	106.02	252.22	312.38	424.41	569.30	756.32
Add: Opening Stock	-	-	0	-	0	0	0	0
Less: Closing Stock	-	0	0	0	0	0	0	0
<b>4 Cost of Sales</b>	<b>32.48</b>	<b>74.44</b>	<b>106.06</b>	<b>252.22</b>	<b>312.38</b>	<b>424.41</b>	<b>569.30</b>	<b>756.32</b>
<b>5 Gross Profit (1 - 4)</b>	<b>13.64</b>	<b>26.58</b>	<b>34.54</b>	<b>81.88</b>	<b>88.54</b>	<b>96.78</b>	<b>108.25</b>	<b>124.50</b>



PARTICULARS	31.03.2023	31.03.2024	31.03.2025	31.03.2026	31.03.2027	31.03.2028	31.03.2029	31.03.2030
<b>6 Operating Expenses (Indirect Costs)</b>								
Office Rent	0.80	1.32	1.45	3.45	4.14	5.01	6.11	7.52
Utilities (Electricity, water, etc)	0.77	0.68	0.87	2.06	2.48	2.99	3.65	4.49
Telephone & Internet	0.43	0.48	0.62	1.48	1.77	2.14	2.61	3.21
Printing & Stationery	0.36	0.39	0.52	1.23	1.47	1.78	2.17	2.67
Salaries - Admin Staff	- .00	- .00	- .00	- .00	- .00	- .00	- .00	- .00
Insurance (Machinery & Staff)	- .00	- .00	- .00	- .00	- .00	- .00	- .00	- .00
Professional Fees	0.09	0.25	0.35	0.83	0.91	1.02	1.14	1.29
Marketing & Tendering	0.96	1.21	1.46	3.48	4.17	4.63	5.19	5.86
Contingency / Miscellaneous	0.26	0.31	0.46	1.10	1.32	1.59	1.95	2.39
<b>Total of 6</b>	<b>3.67</b>	<b>4.64</b>	<b>5.73</b>	<b>13.62</b>	<b>16.26</b>	<b>19.17</b>	<b>22.82</b>	<b>27.44</b>
<b>Total Expenses (2 + 6)</b>	<b>36.16</b>	<b>79.13</b>	<b>111.75</b>	<b>265.84</b>	<b>328.65</b>	<b>443.58</b>	<b>592.13</b>	<b>783.76</b>
<b>Operating Cost (4 + 6)</b>	<b>36.16</b>	<b>79.08</b>	<b>111.79</b>	<b>265.84</b>	<b>328.65</b>	<b>443.58</b>	<b>592.13</b>	<b>783.76</b>
<b>7 Profit Before Depreciation, Interest &amp; Taxation (PBDIT) (5 - 6)</b>	<b>9.96</b>	<b>21.89</b>	<b>28.85</b>	<b>68.26</b>	<b>72.27</b>	<b>77.61</b>	<b>85.43</b>	<b>97.06</b>
<b>8 Depreciation</b>								
Depreciation on F/A (Old)	0.28	3.98	3.66	3.37	3.11	2.87	2.64	2.44
Depreciation on F/A (New)	- .00	- .00	- .00	11.03	10.20	9.43	8.73	8.07
<b>Total</b>	<b>0.28</b>	<b>3.98</b>	<b>3.66</b>	<b>14.40</b>	<b>13.31</b>	<b>12.30</b>	<b>11.37</b>	<b>10.51</b>
<b>Profit before Interest &amp; Taxes (PBIT) (7 - 8)</b>	<b>9.68</b>	<b>17.91</b>	<b>25.19</b>	<b>53.86</b>	<b>58.97</b>	<b>65.31</b>	<b>74.05</b>	<b>86.54</b>
<b>9 Interest &amp; Bank Charges</b>								
on T/L (old)	-	3.73	4.22	3.26	2.20	1.02	0.06	-
on T/L (new)	-	-	-	8.64	8.67	6.64	4.39	1.90
on C/C	-	-	-	0.60	0.60	0.60	0.60	0.60
<b>Total</b>	<b>-</b>	<b>3.73</b>	<b>4.22</b>	<b>12.50</b>	<b>11.47</b>	<b>8.26</b>	<b>5.04</b>	<b>2.50</b>



PARTICULARS	31.03.2023	31.03.2024	31.03.2025	31.03.2026	31.03.2027	31.03.2028	31.03.2029	31.03.2030
<b>10 Profit Before Taxation [7-(8+9)]</b>	<b>9.68</b>	<b>14.18</b>	<b>20.97</b>	<b>41.36</b>	<b>47.50</b>	<b>57.05</b>	<b>69.01</b>	<b>84.04</b>
Less: Provision of Taxes	2.77	6.06	8.43	20.04	24.05	31.26	40.64	52.83
<b>11 Profit After Tax</b>	<b>6.91</b>	<b>8.12</b>	<b>12.54</b>	<b>21.32</b>	<b>23.45</b>	<b>25.79</b>	<b>28.37</b>	<b>31.21</b>
Less: Drawings	4.41	4.07	4.50	7.50	8.25	9.08	9.98	10.98
<b>12 Profit Retained</b>	<b>2.79</b>	<b>8.03</b>	<b>11.70</b>	<b>13.82</b>	<b>15.20</b>	<b>16.72</b>	<b>18.39</b>	<b>20.23</b>
<b>13 Net Cash Acruals</b>								
Net Profit	6.91	8.12	12.54	21.32	23.45	25.79	28.37	31.21
Add: Depreciation	0.28	3.98	3.66	14.40	13.31	12.30	11.37	10.51
<b>Sub - Total</b>	<b>7.20</b>	<b>12.10</b>	<b>16.20</b>	<b>35.72</b>	<b>36.76</b>	<b>38.09</b>	<b>39.74</b>	<b>41.72</b>
Add: Interest on Term Loan	-	3.73	4.22	11.90	10.87	7.66	4.44	1.90
Add: Pre-operative Exp.(Written Off)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>7.20</b>	<b>15.83</b>	<b>20.42</b>	<b>47.62</b>	<b>47.63</b>	<b>45.75</b>	<b>44.19</b>	<b>43.63</b>
<b>14 Repayment obligation</b>								
Old Term Loan	-	5.94	8.68	9.64	10.70	11.88	3.17	-
New Term Loan	-	-	-	14.78	19.44	21.48	23.72	26.21
Add: Interest on Term Loan	-	3.73	4.22	11.90	10.87	7.66	4.44	1.90
<b>Total</b>	<b>-</b>	<b>9.67</b>	<b>12.90</b>	<b>36.32</b>	<b>41.01</b>	<b>41.01</b>	<b>31.34</b>	<b>28.11</b>
<b>15 Debt Service Coverage Ratio (13 : 14)</b>		<b>1.64</b>	<b>1.58</b>	<b>1.31</b>	<b>1.16</b>	<b>1.12</b>	<b>1.41</b>	<b>1.55</b>
<b>16 Avg. DSCR</b>	<b>1.37</b>							



### 3.6 ASSESSMENT OF WORKING CAPITAL - FORM-II, OPERATING STATEMENT

(Amount in lacs)

SALES SIDE	31.03.2023	31.03.2024	31.03.2025	31.03.2026	31.03.2027	31.03.2028	31.03.2029	31.03.2030
<u>Gross Sales [A]</u> (Including Other Income)	46.12	101.02	140.60	334.10	400.92	521.19	677.55	880.82
<u>Cost of Production/Sales (Prime Cost)</u>	32.48	74.49	106.02	252.22	312.38	424.41	569.30	756.32
Add: Opening Stock	-	-	-	-	-	-	-	-
<u>Total</u>	32.48	74.49	106.02	252.22	312.38	424.41	569.30	756.32
Less: Closing Stock	-	-	-	-	-	-	-	-
<u>Cost of Sales</u>	32.48	74.49	106.02	252.22	312.38	424.41	569.30	756.32
Add: Operating & Administrative Expenses	3.67	4.64	5.73	13.62	16.26	19.17	22.82	27.44
<u>Operating Cost [B]</u>	36.16	79.13	111.75	265.84	328.65	443.58	592.13	783.76
<u>Operating Profit (PBDIT)</u> [A-B] = [C]	9.96	21.89	28.85	68.26	72.27	77.61	85.43	97.06
Less: Depreciation	0.28	3.98	3.66	14.40	13.31	12.30	11.37	10.51
<u>Operating Profit (EBIT)</u>	9.68	17.91	25.19	53.86	58.97	65.31	74.05	86.54
Less: Interest & Bank Charges	-	3.73	4.22	12.50	11.47	8.26	5.04	2.50
<u>Operating Profit after</u> <u>Depreciation &amp; Interest</u>	9.96	18.16	24.63	41.36	60.80	69.35	80.38	94.55
Less: Non Operating Expenses	-	-	-	-	-	-	-	-
<u>Profit Before Tax (PBT) [F]</u>	9.96	18.16	24.63	41.36	60.80	69.35	80.38	94.55
Less: Tax	2.77	6.06	8.43	20.04	24.05	31.26	40.64	52.83
<u>Profit After Tax (PAT) [G]</u>	7.20	12.10	16.20	21.32	36.76	38.09	39.74	41.72



## FINANCIAL INDICES

	31.03.2023	31.03.2024	31.03.2025	31.03.2026	31.03.2027	31.03.2028	31.03.2029	31.03.2030
<i>PBT/Sales</i>	0.21	0.14	0.15	0.12	0.12	0.11	0.10	0.10
<i>PAT/Sales</i>	0.15	0.08	0.09	0.06	0.06	0.05	0.04	0.04
<i>PBDIT/Sales</i>	0.22	0.22	0.21	0.20	0.18	0.15	0.13	0.11
<i>Interest/Total Cost</i>	-	0.05	0.04	0.05	0.03	0.02	0.01	0.00
<i>Ope.&amp;Adm Exp./Total Cost</i>	0.10	0.06	0.05	0.05	0.05	0.04	0.04	0.04
<i>Raw Material Consumed(RMC)</i>	23.04	50.99	76.31	181.53	227.56	321.78	444.09	602.31
<i>RMC/Sales</i>	0.50	0.50	0.54	0.54	0.57	0.62	0.66	0.68





### 3.7 ASSESSMENT OF WORKING CAPITAL - ANALYSIS OF BALANCE SHEET (LIABILITIES)

(Amount in lacs)

LIABILITIES SIDE	31.03.2023	31.03.2024	31.03.2025	31.03.2026	31.03.2027	31.03.2028	31.03.2029	31.03.2030
<b>CURRENT LIABILITIES</b>								
Cash Credit : Stock / Debtors	-	-	-	6.00	6.00	6.00	6.00	6.00
<b>Sub - Total [A]</b>	-	-	-	6.00	6.00	6.00	6.00	6.00
Sundry Creditors (Trade)	0.71	1.60	2.29	3.92	4.31	4.74	5.21	5.73
Statutory Liabilities ( IT etc.)	0.92	2.02	2.81	6.68	8.02	10.42	13.55	17.61
<b>Sub - Total [B]</b>	1.63	3.62	5.10	10.60	12.32	15.16	18.76	23.34
<b>Total Current Liabilities</b>								
<b>[A+B] = C</b>	1.63	3.62	5.10	16.60	18.32	21.16	24.76	29.34
<b>TERM LIABILITIES</b>								
Term Loan	- .00	44.06	35.38	121.22	91.08	57.73	30.84	4.63
<b>Sub - Total [D]</b>	-	44.06	35.38	121.22	91.08	57.73	30.84	4.63
<b>Net Worth</b>								
Opening Capital	4.28	6.79	15.45	23.49	76.25	91.45	108.16	126.56
Capital Introduced	-	4.61	-	38.94	-	-	-	-
Net Profit (As per P/L A/c)	6.91	8.12	12.54	21.32	23.45	25.79	28.37	31.21
Less: Drawings	4.41	4.07	4.50	7.50	8.25	9.08	9.98	10.98
<b>Closing Capital (Net Capital)</b>	<b>6.79</b>	<b>15.45</b>	<b>23.49</b>	<b>76.25</b>	<b>91.45</b>	<b>108.16</b>	<b>126.56</b>	<b>146.79</b>
Branch A/c	-	-	-	-	-	-	-	-
Unsecured Loan as Quasi Capi.	1.34	2.51	6.84	11.63	18.60	29.77	32.74	36.02
<b>Sub - Total [E]</b>	8.12	17.96	30.33	87.87	110.05	137.93	159.30	182.81
<b>Total Liabilities [C+D+E]</b>	<b>9.76</b>	<b>65.64</b>	<b>70.81</b>	<b>225.69</b>	<b>219.45</b>	<b>216.82</b>	<b>214.90</b>	<b>216.78</b>



**FINANCIAL INDICES:**

	31.03.2023	31.03.2024	31.03.2025	31.03.2026	31.03.2027	31.03.2028	31.03.2029	31.03.2030
<i>Total Outside Liabilities (C+D)</i>	1.63	47.68	40.48	137.82	109.41	78.89	55.59	33.97
<i>Total Tangible Net Worth (E)</i>	8.12	17.96	30.33	87.87	110.05	137.93	159.30	182.81
<i>TOL / TNW</i>	0.20	2.66	1.33	1.57	0.99	0.57	0.35	0.19
<i>Trade Creditors / Purchase</i>	0.00	0.00	0.00	0.02	0.02	0.01	0.01	0.01
<i>R O C E</i>	1.19%	0.29%	0.38%	0.26%	0.29%	0.33%	0.39%	0.46%



### 3.7 ASSESSMENT OF WORKING CAPITAL - ANALYSIS OF BALANCE SHEET (ASSETS)

(Amount in lacs)

ASSETS SIDE	31.03.2023	31.03.2024	31.03.2025	31.03.2026	31.03.2027	31.03.2028	31.03.2029	31.03.2030
<b>CURRENT ASSETS</b>								
Advance Payment	1.88	2.38	4.00	6.46	7.75	9.30	10.23	11.26
Loans & Advances	-	-	-	- .00	- .00	- .00	- .00	- .00
Closing Stock	-	0	0	0	0	0	0	0
Sundry Debtors	3.46	9.83	12.20	20.74	22.81	25.09	27.60	30.36
Cash & Bank Balances	0.55	1.04	1.53	2.61	2.88	3.18	3.47	3.79
Other Current Assets	-	-	-	- .00	- .00	- .00	- .00	- .00
Advance to Suppliers	-	-	-	-	-	-	-	-
Advance Tax Payment	-	-	-	-	-	-	-	-
<b>Total Current Assets [A]</b>	<b>5.89</b>	<b>13.25</b>	<b>17.73</b>	<b>29.81</b>	<b>33.44</b>	<b>37.57</b>	<b>41.30</b>	<b>45.40</b>
<b>NON CURRENT ASSETS</b>								
Security Deposit	-	-	-	-	-	-	-	-
Investments/Deposit	2.15	4.65	9.00	19.20	22.64	28.17	33.89	42.18
Deferred Receivable	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
<b>Total Non Current Assets [B]</b>	<b>2.15</b>	<b>4.65</b>	<b>9.00</b>	<b>19.20</b>	<b>22.64</b>	<b>28.17</b>	<b>33.89</b>	<b>42.18</b>
<b>FIXED ASSETS</b>								
Fixed Assets	2.00	51.71	47.73	191.08	176.69	163.38	151.08	139.71
Less: Depreciation	0.28	3.98	3.66	14.40	13.31	12.30	11.37	10.51
Less: Decrease / Disposal	-	-	-	-	-	-	-	-
<b>Net Block [C]</b>	<b>1.71</b>	<b>47.73</b>	<b>44.07</b>	<b>176.69</b>	<b>163.38</b>	<b>151.08</b>	<b>139.71</b>	<b>129.20</b>
<b>TOTAL ASSETS [ A + B + C ]</b>	<b>9.76</b>	<b>65.64</b>	<b>70.81</b>	<b>225.69</b>	<b>219.45</b>	<b>216.82</b>	<b>214.90</b>	<b>216.78</b>



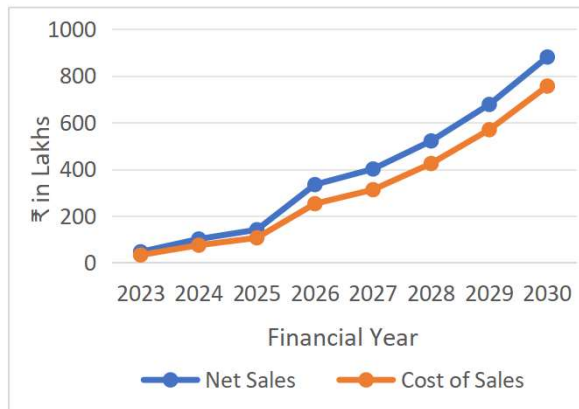
**FINANCIAL INDICES:**

	31.03.2023	31.03.2024	31.03.2025	31.03.2026	31.03.2027	31.03.2028	31.03.2029	31.03.2030
Total Debt/TNW	- .00	2.45	1.17	1.45	0.88	0.46	0.23	0.06
Current Ratio (CA / CL)	3.61	3.66	3.48	1.80	1.82	1.78	1.67	1.55
NWC (CA - CL)	4.26	9.63	12.63	13.21	15.12	16.41	16.54	16.06
PAT/Net Sales	15.60%	11.98%	11.52%	6.38%	5.85%	4.95%	4.19%	3.54%
SD Holding (Days)	22.50	29.19	26.03	18.62	17.07	14.44	12.22	10.34
1 Month's Expense	3.01	6.91	9.66	16.67	28.34	37.65	49.76	65.52
CC (Holding)	2.08	5.90	7.32	12.44	13.69	15.06	16.56	18.22
CC (Nayak Committee)	6.92	15.15	21.08	35.84	60.11	78.15	101.59	132.07
CC (NWC)	5.76	15.14	19.57	33.51	46.85	58.01	72.15	90.15
Net Sales/TTA	26.90	2.12	3.19	1.89	2.45	3.45	4.85	6.82
PBDIT/TTA	5.81	0.46	0.65	0.39	0.44	0.51	0.61	0.75
Bank Finance/TCA	-	3.32	2.00	4.27	2.90	1.70	0.89	0.23
Sundry Creditors/TCA	0.12	0.12	0.13	0.13	0.13	0.13	0.13	0.13
PBDIT/Interest	0	5.86	6.84	5.46	6.30	9.40	16.94	38.76

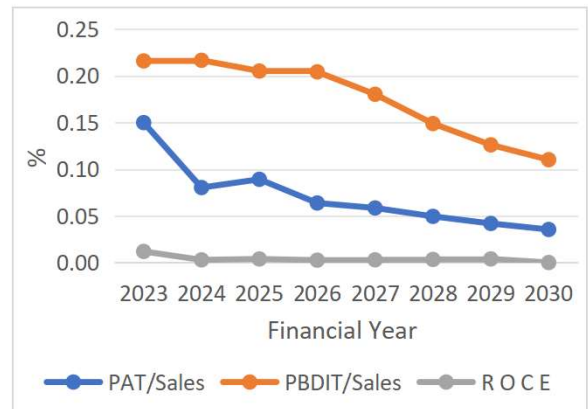


### 3.8 GRAPHS

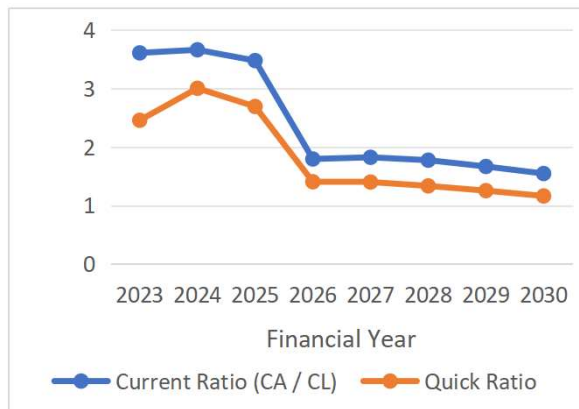
#### 1) Turnover & Business Growth Analysis



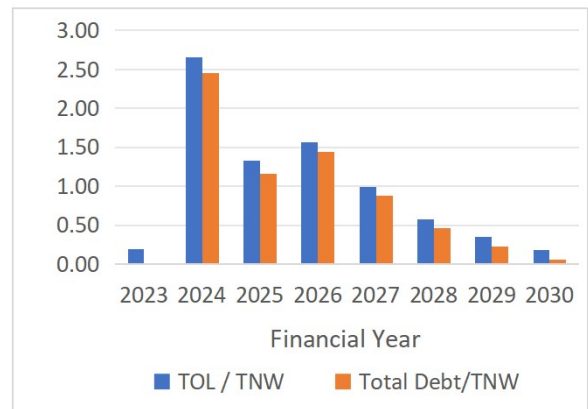
#### 2) Profitability Analysis



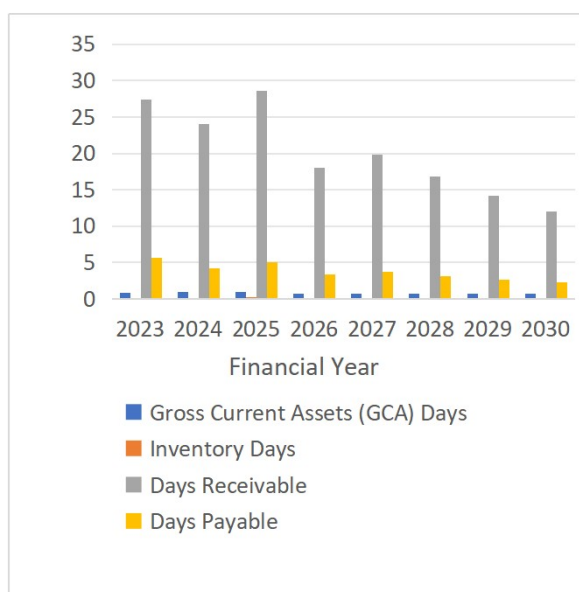
#### 3) Liquidity Analysis



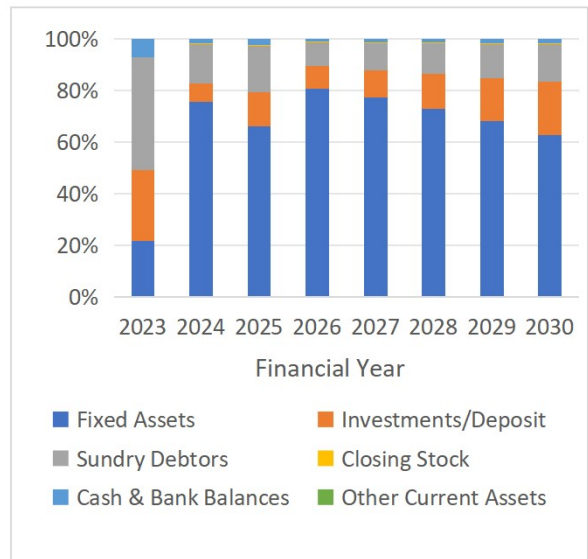
#### 4) Leverage analysis



#### 5) Working Capital Analysis



#### 6) Asset Profile



### 3.9 COMPUTATION OF MAXIMUM PERMISSIBLE BANK FINANCE FOR WORKING CAPITAL

(Amount in lacs)

Particulars	31.03.2023	31.03.2024	31.03.2025	31.03.2026	31.03.2027	31.03.2028	31.03.2029	31.03.2030
1. Total Current Assets	5.89	13.25	17.73	29.81	33.44	37.57	41.30	45.40
2. Total Current Liabilities without Bank Loan	1.63	3.62	5.10	10.60	12.32	15.16	18.76	23.34
3. Working Capital Gap ( 1-2)	4.26	9.63	12.63	19.21	21.12	22.41	22.54	22.06
4. Margin - 25% of Item3 (Working Capital Gap)	1.06	2.41	3.16	4.80	5.28	5.60	5.64	5.51
5. Item3 minus Item4	3.19	7.23	9.48	14.41	15.84	16.81	16.91	16.54
6. Surplus (NWC)	4.26	9.63	12.63	13.21	15.12	16.41	16.54	16.06
7. Item3 minus Item6	-	-	-	6.00	6.00	6.00	6.00	6.00
9. Max. Permissible Bank Finance (Item 5 or 7 whichever is less)	-	-	-	6.00	6.00	6.00	6.00	6.00

#### 1. Projected Turnover Method (Nayak Committee)

Particulars	Amount
A. Estimated / Projected Sales	238.92
B. Working capital required (20% of A)	47.78
C. Margin (25% of B)	11.95
D. Eligible Bank Finance	35.84
E. Bank finance Required	6.00



## 2. By Conventional Method (Old)

Particulars	Amount
1. CA - CL (Projected/Estimated), without Bank Loan	19.21
2. Less: Greater of the following	
25% of 1. &	4.80
Surplus of Last Year	12.63
3. Less: One month's expenses (As per Method 3)	3.38
4. Max. Permissible Bank Finance ( 1 - 2 - 3 )	3.19

## 3. Stock Holding Method

Particulars	Period (Days)	Value	Margin%	Margin Amount	Permissible Amount
Average level of stocks	0.00	-	25.00%	-	-
Average level of debtors	26.03	20.74	40.00%	8.30	12.44
One month's expenses		9.66	35.00%	3.38	6.28
Others if any			100.00%	-	-
Working Capital Required (Holding)		30.40		11.68	18.72

WORKING CAPITAL REQUIRED	
Working Capital Required (Holding), A	30.40
Sundry Creditors (Current Year), B	3.92
NWC available (Liquid Surplus in Balance Sheet of last year), C	9.63
Eligibility for Bank finance, A - ( B + C )	16.85
Recommended Bank Finance	6.00
Deficit (To be meet from future profit)	10.85





### 3.10 CASH / FUND FLOW STATEMENT

(Amount in lacs)

Particulars	31.03.2023	31.03.2024	31.03.2025	31.03.2026	31.03.2027	31.03.2028	31.03.2029	31.03.2030
<b>A. Source of Funds</b>								
1 Net Profit ( Before Tax)	9.68	14.14	20.92	41.22	47.33	56.84	68.74	83.69
2 Other Income	0.00	0.04	0.06	0.13	0.16	0.21	0.27	0.35
3 Increase in Term Loan (Old)	-	50.00	-	-	-	-	-	-
4 Increase in Term Loan (New)	-	-	-	110.26	-	-	-	-
5 Increase in Unsecured Loan	1.34	1.18	4.33	4.79	6.98	11.16	2.98	3.27
6 Capital Introduced	-	4.61	-	38.94	-	-	-	-
7 Depreciation	0.28	3.98	3.66	14.40	13.31	12.30	11.37	10.51
8 Increase / Decrease in C/C	-	-	-	6.00	-	-	-	-
<b>Total Sources ( A )</b>	<b>11.30</b>	<b>73.95</b>	<b>28.96</b>	<b>215.74</b>	<b>67.78</b>	<b>80.52</b>	<b>83.36</b>	<b>97.83</b>
<b>Particulars</b>	<b>31.03.2023</b>	<b>31.03.2024</b>	<b>31.03.2025</b>	<b>31.03.2026</b>	<b>31.03.2027</b>	<b>31.03.2028</b>	<b>31.03.2029</b>	<b>31.03.2030</b>
<b>B. Disposition of Funds ( Uses )</b>								
1 Increase (+) / Decrease (-) in Total Current Assets	5.89	7.36	4.48	12.07	3.63	4.13	3.73	4.10
<b>Less: Increase (+) / Decrease (-) in Total Current Liabilities (Other than Bank Borrowing)</b>	<b>1.63</b>	<b>1.99</b>	<b>1.48</b>	<b>5.50</b>	<b>1.73</b>	<b>2.84</b>	<b>3.60</b>	<b>4.59</b>
	<b>4.26</b>	<b>5.37</b>	<b>3.00</b>	<b>6.58</b>	<b>1.91</b>	<b>1.30</b>	<b>0.13</b>	<b>(0.48)</b>
2 Repayment of T/L (Old)	- .00	5.94	8.68	9.64	10.70	11.88	3.17	-
3 Repayment of T/L (New)	- .00	- .00	- .00	14.78	19.44	21.48	23.72	26.21
4 Assets (Increasing)	- .00	50.00	- .00	147.01	-	(0)	0	(0)
5 Increase in Security Deposit	- .00	- .00	- .00	0.00	0.00	0.00	0.00	0.00
6 Increase in Investment/Deposite	2.15	2.50	4.35	10.20	3.44	5.53	5.72	8.29
7 Income Tax	2.77	6.06	8.43	20.04	24.05	31.26	40.64	52.83
8 Drawings	4.41	4.07	4.50	7.50	8.25	9.08	9.98	10.98
<b>Total Disposition ( B )</b>	<b>13.59</b>	<b>73.95</b>	<b>28.96</b>	<b>215.74</b>	<b>67.78</b>	<b>80.52</b>	<b>83.36</b>	<b>97.83</b>
<b>Difference</b>	<b>(2.29)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>(0.00)</b>



### 3.11 COMPUTATION OF INTERNAL RATE OF RETURN

#### CASH OUTFLOW

(Amount in lacs)

Total Capital Cost of the Project: 202.93

Year	PAT	Dep.+ Prelm.Exp.	T.L. Intt.	Cash Inflow	Dis. Rate= Factor	12.78% PV
2024-2025	12.54	3.66	4.22	20.42	0.78	15.98
2025-2026	21.32	14.40	11.90	47.62	0.61	29.15
2026-2027	23.45	13.31	10.87	47.63	0.48	22.82
2027-2028	25.79	12.30	7.66	45.75	0.37	17.15
2028-2029	28.37	11.37	4.44	44.19	0.29	12.96
2029-2030	31.21	10.51	1.90	43.63	0.37	16.35

Salvage value of F.Assets (including value of contingency)	99.55	0.29	29.20
Net Present Value of Total Cash Inflow			143.61
Cash Inflow / Cash outflow			1.00
Post Tax IRR on Project Cost ( Very Near to )			27.80%

### COMPUTATION OF SIMPLE PAY BACK PERIOD

#### CASH INFLOW

Year	PAT	Dep.+ Prelm.Exp.	T.L. Intt.	Cash Inflow	Cumulative Cash Inflow
2024-2025	12.54	3.66	4.22	20.42	20.42
2025-2026	21.32	14.40	11.90	47.62	68.04
2026-2027	23.45	13.31	10.87	47.63	115.66
2027-2028	25.79	12.30	7.66	45.75	161.41
2028-2029	28.37	11.37	4.44	44.19	205.60
2029-2030	31.21	10.51	1.90	43.63	249.23

Simple Pay Back Period - Near to 3 Years.

### COMPUTATION OF BREAK EVEN POINT (BEP)

Particulars	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
SALES	334.10	400.92	521.19	677.55	880.82
VARIABLE COST	181.99	228.10	322.44	444.89	603.30
CONTRIBUTION	152.11	172.81	198.76	232.66	277.52
FIXED COST	81.51	94.19	110.00	131.11	159.78
P/V RATIO	45.53%	43.10%	38.13%	34.34%	31.51%
BEP (IN SALES VALUE)	179.02	218.52	288.46	381.83	507.12

\*\* Variable Cost includes the direct expenses. For Repair , Maintenance, tax insurance considered 50% for V/C and balance 50% included with F/C.

\*\* F/C includes 100% Of Depn item and Prelim. Exp W/Off value and the Admin Exp.



### 3.12 RATIOS & FINANCIAL METRIC TERMS EXPLANATIONS

#	Ratio Name / Financial Metric	Formula	Explanation
1	<b>Current Ratio</b>	Current Assets / Current Liabilities	Measures the ability to pay short-term obligations with short-term assets. Higher ratio indicates better liquidity.
2	<b>Quick Ratio</b>	(Current Assets - Inventory) / Current Liabilities	Measures short-term liquidity without relying on inventory. Higher ratio indicates better financial health.
3	<b>Debt to Equity Ratio</b>	Total Debt / Shareholder's Equity	Indicates financial leverage by comparing total debt with shareholders' equity. Lower ratio is generally preferred.
4	<b>Interest Coverage Ratio</b>	EBIT / Interest Expense	Shows how easily a company can pay interest expenses with earnings before interest and tax (EBIT). Higher is better.
5	<b>DSCR (Debt Service Coverage Ratio)</b>	(Net Profit + Depreciation + Interest) / (Interest + Principal Repayment)	Measures ability to service debt obligations. A DSCR above 1.25 is usually considered good.
6	<b>Return on Investment (ROI)</b>	(Net Profit / Total Investment) * 100	Measures how efficiently the investment generates profit. Higher ROI means better returns.
7	<b>Return on Capital Employed (ROCE)</b>	(EBIT / Capital Employed) * 100	Indicates how effectively capital is employed to generate earnings. Higher ROCE means better efficiency.
8	<b>Gross Profit Margin</b>	(Gross Profit / Sales) * 100	Shows the percentage of revenue that exceeds the cost of goods sold. Higher margin indicates better profitability.
9	<b>Net Profit Margin</b>	(Net Profit / Sales) * 100	Measures net profit earned per unit of revenue. Higher margin indicates better cost control and profitability.
10	<b>Fixed Asset Turnover Ratio</b>	Net Sales / Net Fixed Assets	Shows how efficiently fixed assets are used to generate sales. Higher ratio indicates better utilization.
11	<b>Inventory Turnover Ratio</b>	Cost of Goods Sold / Average Inventory	Indicates how often inventory is sold and replaced. Higher turnover means better inventory management.
12	<b>Receivables Turnover Ratio</b>	Net Credit Sales / Average Receivables	Measures efficiency in collecting receivables. Higher ratio means faster collection.
13	<b>Payables Turnover Ratio</b>	Net Credit Purchases / Average Payables	Shows how efficiently the company manages payables. A lower ratio means a longer payment period.
14	<b>PBT/Sales</b>	Profit Before Tax / Sales	Measures profitability before tax as a percentage of sales.
15	<b>PAT/Sales</b>	Profit After Tax / Sales	Measures net profitability as a percentage of sales.
16	<b>PBDIT/Sales</b>	Profit Before Depreciation, Interest & Tax / Sales	Shows operational profitability before interest and depreciation.
17	<b>Interest/Total Cost</b>	Interest Expense / Total Cost	Indicates proportion of interest cost in total expenses.
18	<b>Ope. &amp; Adm Exp./Total Cost</b>	Operating & Administrative Expenses / Total Cost	Represents operating and administrative expenses as a share of total cost.
19	<b>Raw Material Consumed (RMC)</b>	Total Raw Material Consumed	Total amount spent on raw materials.
20	<b>RMC/Sales</b>	Raw Material Consumed / Sales	Shows dependency of sales on raw material consumption.
21	<b>Total Outside Liabilities</b>	Total Liabilities (Short + Long Term)	Total financial obligations of the business.



#	Ratio Name / Financial Metric	Formula	Explanation
22	<b>Total Tangible Net Worth (TNW)</b>	Share Capital + Reserves & Surplus	Net worth calculated by adding share capital and reserves.
23	<b>TOL / TNW</b>	Total Outside Liabilities / Tangible Net Worth	Compares liabilities with net worth to assess leverage.
24	<b>Trade Creditors / Purchase</b>	Trade Creditors / Total Purchases	Shows proportion of purchases financed by creditors.
27	<b>NWC (CA - CL)</b>	Current Assets - Current Liabilities	Shows available working capital for operations.
28	<b>PAT/Net Sales</b>	Profit After Tax / Net Sales	Shows net profit as a percentage of sales.
29	<b>Stock Holding (Days)</b>	(Closing Stock / Cost of Goods Sold) * 365	Measures average inventory holding period.
30	<b>SD Holding (Days)</b>	(Sundry Debtors / Net Sales) * 365	Shows average collection period for sales.
31	<b>1 Month's Expense</b>	Total Operating Expenses / 12	Average monthly operational expenses.
32	<b>CC (Holding)</b>	Stock Holding + Sundry Debtors - Sundry Creditors	Requirement for working capital based on stock and receivables.
33	<b>CC (Nayak Committee)</b>	25% of Net Sales	Working capital requirement based on Nayak Committee norms.
34	<b>CC (NWC)</b>	NWC Requirement	Shows working capital requirement based on net current assets.
35	<b>Net Sales/TTA</b>	Net Sales / Total Tangible Assets	Indicates asset turnover efficiency.
36	<b>PBDIT/TTA</b>	PBDIT / Total Tangible Assets	Shows operational profit relative to total assets.
37	<b>Bank Finance/TCA</b>	Bank Borrowing / Total Current Assets	Shows proportion of bank finance in current assets.
38	<b>Sundry Creditors/TCA</b>	Sundry Creditors / Total Current Assets	Measures proportion of creditors in current assets.
39	<b>PBDIT/Interest</b>	PBDIT / Interest Expense	Measures company's ability to cover interest costs with profits.
40	<b>Working Capital Gap (1-2)</b>	Total Current Assets - Total Current Liabilities	Indicates working capital requirement gap.
41	<b>P/V RATIO</b>	Contribution / Sales	Indicates profit margin per unit sale.
42	<b>BEP (IN SALES VALUE)</b>	Fixed Costs / P/V Ratio	Represents breakeven sales needed to cover fixed costs.
43	<b>Salvage Value of Fixed Assets (including contingency)</b>	Initial Cost - (Depreciation Over Life) + Contingency Value	Estimated residual value of fixed assets at the end of their useful life, including contingency costs.
44	<b>Net Present Value of Total Cash Inflow</b>	Sum of Discounted Future Cash Flows - Initial Investment	Present value of total expected cash inflows, discounted at an appropriate rate.
45	<b>Cash Inflow / Cash Outflow</b>	Total Cash Inflows / Total Cash Outflows	Ratio indicating the relationship between cash received and cash spent.
46	<b>Post Tax IRR on Project Cost</b>	Internal Rate of Return (IRR) after tax on Total Project Cost	The internal rate of return (IRR) of the project after considering taxes, representing project viability.
47	<b>Variable Cost</b>	Total Cost-Fixed Cost	Costs that vary directly with the level of production or sales, such as raw materials and direct labor.
48	<b>Contribution</b>	Sales Revenue-Variable Cost	The difference between sales revenue and variable costs, representing funds available to cover fixed costs.
49	<b>Fixed Cost</b>	Total Cost-Variable Cost	Costs that remain constant regardless of production levels, such as rent, salaries, and depreciation.



# 4.

## SUPPORTING DOCUMENTS & ANNEXURES



## QUOTATION

Ref. Id:  Date:

**Subject:** Your requirement of 01 No. HYUNDAI HYDRAULIC EXCAVATOR SMART 340L

**Scope of supply & Price:**

Hyundai Hydraulic Excavator model Robex Smart 340L manufactured in India, powered by HYUNDAI D6AC-C1 Diesel Engine developing flywheel horse power (Gross) 276 HP at 1900 RPM fitted with:

- 2.1 Cum Bucket
- 2.2 m Arm
- 6.45 m Boom

Unit Price for SMART 340L - Pune ware house Price each:	Rs. 10,169,492
SGST Rate @ 9%:	Rs. 915,254
CGST Rate @ 9%:	Rs. 915,254
	Rs. 12,000,000
TCS(0.1%):	Rs. 12,000
Total:	Rs. 12,012,000

In Words: One Crore Twenty Lakhs Twelve Thousands One Rupees

- 1) Price Basic: The quoted price is in INR & Ex Works Pune
- 2) Taxes & Duties: The prices quoted are with GST 18% shown separately in quotation.
- 3) Delivery Period: Within 8-10 Working weeks from the date of confirm order with Advance subject to Force Majeure Conditions. However the delivery will be reconfirmed at the time of placement of purchase order by you.
- 4) Payment terms: All payment to be made in favor of M/s. Chaitanya Heavy Equipments. Payable at Pune.
- 5) The purchase order to be released in favors of M/s. Chaitanya Heavy Equipments. "Holkar House", S.No.54, Near Dawat Hotel(Nikhil Garden), Off Mumbai-Bangalore Bypass, Wadgaon Bk., Pune - 411 041. Machine will be invoiced by M/s. Chaitanya Heavy Equipments.
- 6) Transportation & Transit Insurance from our Pune factory to your site will be arranged and borne by you.
- 7) Warranty: The offered machine shall be covered under Hyundai's standard warranty for a period of 24 (Twenty Four) months or 3000 hours whichever is earlier.
- 8) Our offer is valid for 30 days from the date of this offer.

Thanking You,

CHAITANYA HEAVY EQUIPMENTS  
  
Authorized Signatory

## CHAITANYA HEAVY EQUIPMENTS

"Holkar House" S. No.- 54, Near Dawat Hotel(Nikhil Garden), Off Mumbai - Bangalore Bypass, Wadgaon Bk., Pune - 411 041.  
Tel. 020-2469 9639, Mobile +91-70534 09999, Fax. 020- 2469 9637. Email - chaitanya.hyundai@gmail.com

building a comfortable tomorrow





Plot No.31, Bhawkar Bhavan,  
K.B. Joshi Road, Near Agriculture College,  
Shivajinagar Pune 411 005.

Ref No. :

Date-

To,

Kind Attend- **MR. SWAPNIL HARALE**

**Sub: Your requirement for Caterpillar 216B3 Skid Steer Loader**

Dear Sir,

This has reference to discussion had with you, regarding your requirement of Skid Steer Loader;  
We are pleased to submit our offer for our Caterpillar 216B Skid Steer Loader as below.

**Technical Description of Cat 216B3 Skid Steer Loader**

Caterpillar 216B3 Skid Steer Loader powered by Cat C2.2 Engine developing 49 HP with Pneumatic tiers and rated operating capacity of 635 kg, Loader Hydraulic Flow of 61 L/min, Travel Speed of 12.7 km/hour and as per spec sheet attached.

**Basic Unit Price: Rs. 27,00,000/- (Rupees Twenty Seven Lac Only)**

**Terms & Conditions:**

<b>Price</b>	: Price above is Ex-Factory/ Ex-Depot basis.
<b>Tax G.S.T.@18%</b>	: Inclusive in above price.
<b>T.C.S. @ 1%</b>	: Inclusive in above Price.
<b>Inland Freight</b>	: To be arranged and borne by buyer.
<b>Insurance</b>	: To be arranged and borne by buyer.
<b>Payment</b>	: 100% prior to dispatch.
<b>Delivery</b>	: 2 to 3 weeks, after Techno - Commercial clearance of order.
<b>Warranty</b>	: 1 Year or 3000 hours whichever is early from the date Of commissioning of the machine.
<b>RTO &amp; other Got, Levies</b>	: To be arranged & borne by buyer.
<b>Validity</b>	: 30 days from the date of offer.

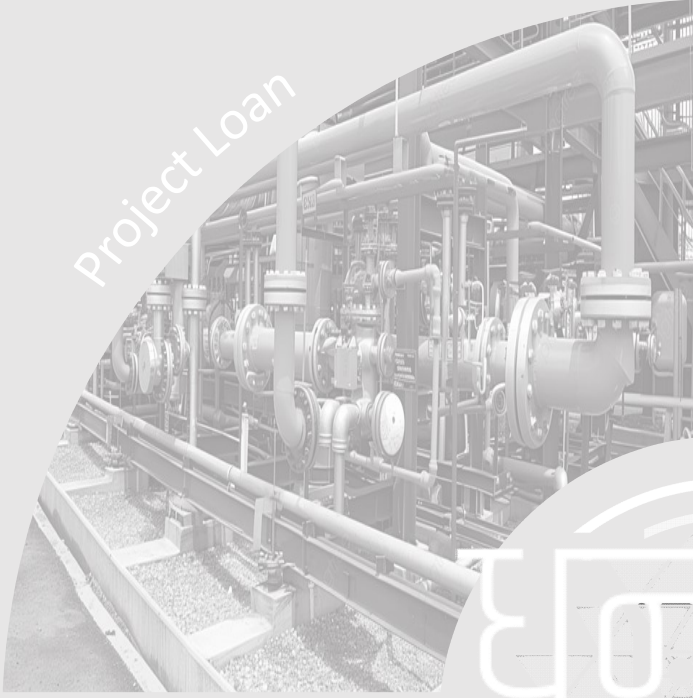
We trust our offer is in line with your requirement & look forward towards receiving your valuable order.

Thanking you and assuring our best services and attention at all times.

**GMMCO LIMITED.**



Project Loan



Construction Equipment Loan



Medical Equipment Loan



Machinery Loan



## DHANARASHI FINANCIAL SERVICES

Office Address: 132, Anand Tarang, Niranjan Madhav Rd, Apte Ghat, Shaniwar Peth, Pune, Maharashtra 411030.

info@dhanarashi.com | +91 81498 60331

Business Loan

Machinery Loan

Loan Against Property

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