LEARN FOR LIFE FOUNDATION
LearnForLifeFoundation.org

MODERNIZING EDUCATION IN RURAL INDIA

Named Endowment Agreement

This Endowment Agreement ("Agreement"), dated _____, is by and between Learn for Life Foundation, a United States registered 501(c)(3) tax-exempt public non-profit organization "Organization" (EIN/Tax ID: 45-5070897 DLN:17053319302022) and

_____

a US individual or entity (SSN / EIN _____) with a legal address at _____ _____("Donor").

BACKGROUND

A. Organization is a tax-exempt public charity in the USA. The Organization's mission is to modernize children's education in rural India.

B. Donor desires to support Organization's mission by establishing an endowment ("Endowment") on the basis set forth in this Agreement and in the endowment plan ("Endowment Plan") attached as **Schedule A**.

Organization and Donor agree as follows:

1. CORE TERMS

1.1 Endowment

Donor will work with Organization to establish an Endowment to support the modernizing of education in rural India in the amount and in accordance with the schedule set forth in the Endowment Plan.

1.2 Use of Endowment

Organization will use the Endowment, for the purpose set forth in the Endowment Plan.

1.3 Endowment Period

The endowment period ("Endowment Period") is set forth in the Endowment Plan.

2. COMMUNICATION; REPORTS; RECORDS

2.1 Contact Persons

Organization and Donor will each appoint one individual to act as principal contact person for notices and other communications under this Agreement. The initial appointees are identified in the Endowment Plan. Organization and Donor may change the contact person at any time by written notice to the other party.

2.2 Reporting

Organization will provide Donor with narrative and/or financial reports as set out in the Endowment Plan.

2.3 Recordkeeping

Organization will maintain its books and records in a manner that will provide Donor with sufficient detail to review Endowment's receipts and expenditures relating to Endowment. Organization will make such records available for review by Donor upon reasonable notice during the Endowment Period and for three years after the termination or expiration of this Agreement.

3. DONOR RECOGNITION; PUBLICITY

Organization will announce and publicize the Endowment in recognition of Donor's support in accordance with the Endowment Plan. Organization and Donor may each disclose the other party's name and the amount of the Endowment, and use each other's logo, in internal and external communications, including, without limitation, on its website and in its outreach materials, and as may otherwise be required by law. Neither Organization nor Donor will make any other public communications related to the Endowment without the prior written consent of the other party. Organization and Donor will comply with any trademark guidelines that the other party may provide.

4. ENDOWMENT ADMINISTRATION

4.1 Funds Management

Organization will deposit and manage the Endowment's assets or authorize the Donor's designated financial advisor to manage the Endowment's assets to generate a monthly, quarterly or annual income in accordance with applicable law, the provisions of this Agreement, and Organization policies, in order to support the specific purpose agreed upon between Organization and Donor in Schedule A.

4.2 Changed Circumstances

If the Endowment is restricted to a particular program or purpose, Organization will notify Donor if Organization determines in good faith that, because of factual or other changes in circumstances, it is no longer possible for the Endowment to serve its original purpose. In that case, and in cases where a portion of the Endowment remains unspent or unallocated upon completion of the applicable purpose, Organization must consult and obtain written consent to use the remaining Endowment funds for other purposes in line with their mission.

5. COMPLIANCE

5.1 Tax Status

Organization represents and warrants that it is a tax-exempt public charity under United States law. Organization will promptly notify Donor of any changes in such status. Organization must submit an Assessment Form upon request or based on legal compliance requirements to demonstrate its continued status as a US public charity.

5.2 Anti-Terrorism

Neither Organization nor Donor will: (a) engage in illegal activities; or (b) provide resources or

support to, receive resources or support from, or associate in any way with any individual or entity that engages in drug trafficking or activities of terrorism.

6. GENERAL PROVISIONS

6.1 Entire Agreement

This Agreement, together with the Endowment Plan, expresses the final, complete, and exclusive agreement between Organization and Donor, and supersedes any and all prior or contemporaneous written and oral agreements, communications, or course of dealing between Organization and Donor relating to its subject matter. If there are any inconsistencies between the Endowment Plan and this Agreement, this Agreement will control.

6.2 Amendment

This Agreement may be amended only as stated in writing and signed by both Organization and Donor which recites that it is an amendment to this Agreement.

6.3 Third Party Beneficiaries

This Agreement is for the exclusive benefit of Organization and Donor, and not for the benefit of any third party, including, without limitation, any partner, employee, or volunteer of Organization.

6.4 Governing Law

This Agreement will be governed by laws of the State of New Jersey, USA.

6.5 Counterparts

This Agreement may be executed in one or more counterparts, each of which will be deemed an original and all of which will be taken together and deemed to be one instrument. Electronic signatures with Adobe, DocuSign, etc. of executed counterparts constitutes effective delivery.

This Agreement was signed by Organization and Donor as of the date stated in its first paragraph:

Organization: Learn for Life Foundation	**Donor:** _____
Signed: _____	Signed: _____
Name: _____	Name: _____
Title: _____	Title: _____
Date: _____	Date: _____

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Schedule A - Endowment Plan

Endowment Value	USD: _____
Donor Payment Plan	Initial Endowment Payment: USD _____ Number of Additional Installments: _____ (Maximum of 3) Amounts of Additional Installments: _____
Donor Payment Schedule-1	Initial Installment: _____ Date: _____
Donor Payment Schedule-2	Additional Installments Second Installment: _____ Date: _____ Third Installment: _____ Date: _____ Fourth Installment: _____ Date: _____
Payment Instructions	Please click email link below for ACH/Wire Instructions learnforlifefoundation@gmail.com Type email Subject: "Banking Information LFL"

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Endowment Name and Term

Endowment Name	
Endowment Term	

Recognition

Items	The Named Endowment Recognition will be finalized based on the target educational institution and the total amount of the donation and may include the following 1. Granite or Metal Plaque at the entrance to the classroom, lab, block or school 2. References in the School's Annual Report and Website 3. Press Release and Social Media publication 4, Reference in Learn for Life Foundation Annual Report and Website 5. Other recognition as mutually agreed between the Organization and Donor

Reporting

Timing	Annual
Content	Target School: Primary Accomplishments for Reporting Period Target School: Plan for Next Period Endowment Financial Report (Budget vs Actual) for the Project

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Contact Information

Organization Contact	Donor Contact
Name: Thomas Thekkethala Title: Founder E-mail: finance@learnforlifefoundation.org Telephone: +1-973-442-2999	Name: Title: E-mail: Telephone: