



INDEPENDENT AUDITOR'S REPORT

To

The Members of

COVENANT CENTRE FOR DEVELOPMENT - CCD

Madurai

Report on the Financial Statements

We have audited the accompanying **consolidated financial statements** of "**COVENANT CENTRE FOR DEVELOPMENT - CCD**" which comprise the Balance Sheet as at March 31, 2020, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



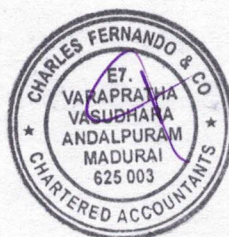
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2020, and its Statement of Income and Expenditure for the year.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2020;
- ii. In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

Report on Other Legal & Statutory Requirements

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place: Madurai

Date: 30.09.2020

UDIN: 21026619AAAABL8527



*For Charles Fernando & Co
Chartered Accountants*

*N. Charles Fernando
Proprietor
FRN: 000604S*

THE COVENANT CENTRE FOR DEVELOPMENT -CCD



2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI, MADURAI - 625019

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

(In Rupees)

(In Rupees)

	RECEIPTS	Sch	31.03.2020	31.03.2019		PAYMENTS	Sch	31.03.2020	31.03.2019
To	FC Account:				By	FC Programme Expenses:			
"	JP MJP Morgan Trust, Bahamas		28,163,777	18,250,464	"	Social Welfare Development Program	A	34,831,636	11,502,400
"	Natura Yuva		233,623		"	Natura Yuva		233,623	
"	Endowment Interest			103,467	"	Endowment Expenses	B	21,222	105,601
"	Interest on SB a/c		284,052	8,770	"	Corpus Fund		-	5,000,000
"	TDS Refund		5,914	-	"				
"	Local Account				"	Local Account			
	Program Grant	D	16,898,662	12,591,537		Program & Others	D	16,915,177	13,864,830
	Project Receipt (Fowler)		1,920,000						
	CSR Contribution		859,853						
	Interest on TDS refund		63,252						
	Bank Interest		13,980	24,815					
	Sub Total		48,443,113	30,979,053	"	Sub Total		52,001,658	30,472,831
	Opening Balance	C	8,370,850	7,943,193		Closing Balance	C	4,812,305	8,370,850
	TOTAL		56,813,963	38,922,246		TOTAL		56,813,963	38,843,681

Schedules A to D annexed hereto form part of the Receipts and Payments Account

Place : Madurai

" As per my report of even date "

Date : 30.09.2020

UDIN:21026619AAAABL8527

For The Covenant Centre for Development

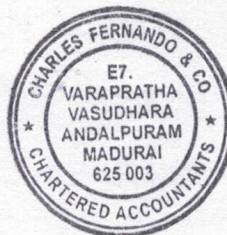
*For Charles Fernando & Co
Chartered Accountants*

[Signature]

Treasurer

[Signature]

Secretary



*N.Charles Fernando
Proprietor
FRN:000604S*

THE COVENANT CENTRE FOR DEVELOPMENT -CCD
2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI,
MADURAI - 625 019



CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

(In Rupees)					(In Rupees)			
	Expenditure		31.03.2020	31.03.2019		Income	31.03.2020	31.03.2019
To	Programme Expenses				By	Grant Received From:		
"	Social Welfare Development Program	A	34,831,636	11,502,400	"	JP MJP Morgan Trust, Bahamas	28,163,777	18,250,464
"	Natura Yuva		233,623	-	"	Natura Yuva	233,623	-
"	Endowment Expenses	B	21,222	105,601	"	Endowment Interest	-	109,380
					"	Interest on SB a/c	284,052	8,770
	Local Account					Local Account		
"	Program Expenses		16,915,177	13,864,830	"	Program Grant	16,898,662	12,591,537
					"	CSR Contribution	859,853	
					"	Interest on TDS Refund	63,252	
"	Depreciation	E	1,519,572	1,217,954	"	Bank Interest	13,980	24,815
	Sub Total		53,521,230	26,690,785		Sub Total	46,517,199	30,984,966
	Excess of Income over Expenditure		-	4,294,181	"	Excess of Expenditure over Income	7,004,031	-
TOTAL			53,521,230	30,984,966	TOTAL		53,521,230	30,984,966

Schedules A to E annexed hereto form part of the Income & Expenditure Account

Place : Madurai

Date : 30.09.2020

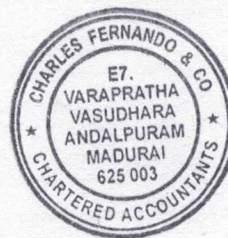
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" As per my report of even date "

For The Covenant Centre for Development

Brothmalay
Treasurer

[Signature]
Secretary



For Charles Fernando & Co
Chartered Accountants

N. Charles Fernando
Proprietor
FRN: 000604S

THE COVENANT CENTRE FOR DEVELOPMENT -CCD
2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI,
MADURAI - 625 019



CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2020

(In Rupees)

(In Rupees)

LIABILITIES	Sch	31.03.2020	31.03.2019	ASSETS	Sch	31.03.2020	31.03.2019
Specified Fund				Fixed Assets - Contra	E	13,092,889	11,831,506
Capital Fund - Contra	E	13,092,889	11,831,506	Current Assets			
General Fund	F	1,655,852	725,765	Closing Balance	C		
Utilized Project Fund:				Cash in hand		-	19,649
FC Account	G	364,257	6,769,287	Cash at bank		3,601,864	7,232,370
LC Account	G	442,056	458,572	Other Deposit		26,450	26,450
Advance Payable	H	2,350,140	426,704	Programme Advances		112,891	378,935
				TDS Receivable		1,071,100	722,924
TOTAL		17,905,194	20,211,833	TOTAL		17,905,194	20,211,833

Schedules C, E, F, G and H annexed hereto form part of the Balance Sheet.

Place : Madurai

Date : 30.09.2020

UDIN:21026619AAAABL8527

" As per my report of even date "

For The Covenant Centre for Development

[Signature]
Treasurer

[Signature]
Secretary



For Charles Fernando & Co
Chartered Accountants

N. Charles Fernando
Proprietor
 FRN: 000604S

THE COVENANT CENTRE FOR DEVELOPMENT -CCD



2/43,KOTTAI STREET, NAGAMALAI PUDUKKOTTAI, MADURAI - 625019

**Schedules annexed to and form part of Receipts and Payments, Income & Expenditure And
Balance Sheet for the year Ended 31st March 2020**

SCHEDULE NO: A

DONOR : JP MJP Morgan Trust, Bahamas

Project: Social Welfare Development Program

RECEIPTS	OPENING	Bank interest	RECEIPTS	TOTAL
	Rs.		Rs.	Rs.
Opening Balance	6,748,064	-	-	6,748,064
Receipts during the year	-	-	28,163,777	28,163,777
Bank Interest	-	284,052	-	284,052
Total	6,748,064	284,052	28,163,777	35,195,893

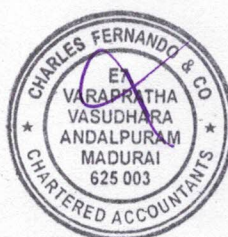
PAYMENTS	ADMIN	PROGRAM	CAPITAL	TOTAL
Social Service Education	-	5,041,554	-	5,041,554
Vocational Training	-	9,142,715	-	9,142,715
Mid day Meals	-	3,360,988	-	3,360,988
Rural Development Expenses	-	2,698,536	-	2,698,536
Shed Work	-	2,847,065	-	2,847,065
Health Care	-	13,795	-	13,795
Rural Water project	-	11,716,782	-	11,716,782
Administration Expenses	10,201	-	-	10,201
TOTAL	10,201	34,821,435	-	34,831,636
Closing Balance				364,257
Total				35,195,893

SCHEDULE NO: B

DONOR : FORD Foundation

Project: - Endowment Programme

RECEIPTS	OPENING	INTEREST	RECEIPTS	TOTAL
	Rs.	Rs.	Rs.	Rs.
Opening Balance	21,222	-	-	21,222
Total	21,222	-	-	21,222
PAYMENTS	ADMIN	PROGRAM	CAPITAL	TOTAL
Endowment Expenses	-	21,222	-	21,222
TOTAL	-	21,222	-	21,222
Closing Balance	-	-	-	-
Total	-	-	-	21,222



THE COVENANT CENTRE FOR DEVELOPMENT -CCD
2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI,
MADURAI - 625 019



FOREIGN CONTRIBUTION ACCOUNT

Schedules forming part of the Financial Statement for the year 2019-20

Schedule : C Cash, Bank Balance, Fixed Deposits & Prog. Advance		
Particulars	31.03.2020	31.03.2019
Cash in Hand		
FC Account	-	-
LC Account	-	19,649
Sub Total	-	19,649
Cash at bank:		
FC Account		
Corporation Bank (SB) -Madurai 0041 0011 6004 504	397,847	6,754,283
Corporation Bank (SB) -Madurai 0041 0010 1004 504	3,758	25,192
LC Account		
Bank of India, Madurai	613,612	6,287
Canara Bank, Madurai	1,218,299	282,632
Corporation Bank, Madurai	988,847	35,522
Pandyan Grama Bank, Madurai	848	717
State Bank of India, Durg	378,653	127,737
Sub Total	3,601,864	7,232,370
Programme Advance		
FC Account	112,891	134,137
LC Account		
Kalasam Sacred Foods	-	(8,665)
IFAD - Ramanathapuram	-	309,529
CCD North (Durg)	-	47,000
CCD North -Advance	-	(101,804)
IFAD - Nagapattinam	-	(8,262)
Sub Total	112,891	371,935
Office & Tepehone Deposit - FC Account	26,450	26,450
Sub Total	26,450	26,450
Tax Deducted at Source- Receivable	1,071,100	717,011
Sub Total	1,071,100	717,011
GRAND TOTAL	4,812,305	8,370,850



THE COVENANT CENTRE FOR DEVELOPMENT -CCD

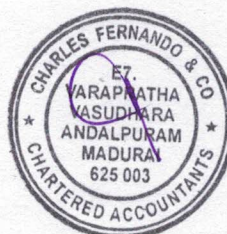


2/43,KOTTAI STREET, NAGAMALAI PUDUKKOTTAI,

**Schedules annexed to and form part of Receipts and Payments, Income & Expenditure
And Balance Sheet for the year Ended 31st March 2020**

SCHEDULE NO: D - LOCAL PROGRAMME GRANT AND EXPENDITURE

Local Projects:	OPENING BALANCE	RECEIPTS	PAYMENTS	CLOSING BALANCE
Nabard FPO Project	260,554	2,488,000	1,089,554	1,659,000
CCD North Projects	106,340	1,461,883	1,387,970	180,252
Tata Chemicals SRD		1,827,200	958,796	868,404
Tata Chemicals	91,678	454,500	546,178	0
USHA International		420,772	420,772	-
Dabur India		2,298,660	2,019,882	278,778
GIZ MPSS Project		733,697	733,697	-
Project - Local		1,213,077	1,213,077	-
IFAD - Ramanathapuram		2,123,720	4,478,045	(2,354,325)
TNSRLM CRP		489,293	489,293	-
Bio Diversity Mgt. Committee		2,559,860	3,156,729	(596,869)
FRHS		500,000	93,184	406,816
Suzlon Project		328,000	328,000	-
Sub Total	458,572	16,898,662	16,915,177	442,056



THE COVENANT CENTRE FOR DEVELOPMENT -CCD
2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI,
MADURAI - 625 019

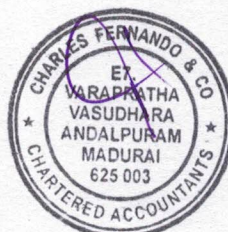


SCHEDULE ANNEXED TO AND FORM PART OF THE INCOME & EXPENDITURE ACCOUNT
AND BALANCE SHEET AS ON 31ST MARCH 2020

SCHEDULE : E FIXED ASSETS & DEPRECIATION

(In Rupees)

Sl.N o.	Description	value as on 01.04.19	Addition	Deletion	Gross Value as on 31.03.2020	Depreciation		Net Value as on 31.03.20
						Rate	Amount	
1	Land & Building							
	Land	1,115,046	-	-	1,115,046	-	-	1,115,046
	Building	7,901,749	-	-	7,901,749	10%	790,175	7,111,574
	Nursery	6,507	-	-	6,507	10%	651	5,856
	Protection & Fencing	28,788	-	-	28,788	10%	2,879	25,909
	Common Facility Ctr.	76,256	-	-	76,256	10%	7,626	68,630
	Sevaiyur	56,486	-	-	56,486	10%	5,649	50,837
	Semi Processing Unit	144,068	-	-	144,068	10%	14,407	129,662
2	Equipments							
	Tools & Equipments	29,554	-	-	29,554	15%	4,433	25,121
	Coconut Mills	54,157	-	-	54,157	15%	8,124	46,034
	Digital Copier	17,956	-	-	17,956	15%	2,693	15,263
	LCD	10,637	-	-	10,637	15%	1,596	9,042
	Mobile Phones	6,465	-	6,465	0	15%	0	0
	Irrigation Motor	11,059	-	11,059	0	15%	0	0
	Material Bank	39,607	-	39,607	0	15%	0	0
	Weighing Scale	5,643	-	5,643	0	15%	0	0
	Implements	2,253	-	2,253	0	15%	0	0
	Power tiller tractor	16,934	-	16,934	0	15%	0	0
	Baling Machine	18,918	-	18,918	0	15%	0	0
	Engine & Motors	15,849	-	15,849	0	15%	0	0
	Bi-cycle	580	-	580	0	15%	0	0
	Documentation Camera	5,214	-	5,214	0	15%	0	0
	UPS	6,544	-	6,544	0	15%	0	0
	Computer / Laptops	265	-	265	0	40%	0	0
	Television	12,298	-	12,298	0	15%	0	0
	Computer Software	2	-	2	0	40%	0	0
	Smokeless Stove	24,939	-	24,939	0	15%	0	0
	Camera	2,949	-	2,949	0	15%	0	0
	Areca nut Machine	27,940	-	27,940	0	15%	0	0
	Digital Video Camera	7,816	-	7,816	0	15%	0	0
	Water analysist -Soil test	26,261	-	26,261	0	15%	0	0
	Norton antivirus, Ms	4	-	4	-	40%	-	-
3	Furniture & Fixtures	117,343	-	-	117,343	10%	11,734	105,608
4	Vehicles	146,966	-	-	146,966	15%	22,045	124,921
5	Two Wheeler Hero							
	Honda,	33,051	-	33,051	0	15%	0	0
	Two Wheeler	41,173	-	41,173	0	15%	0	0
	TATA ACE Mini Door	36,095	-	-	36,095	15%	5,414	30,680
	Tractor	63,178	-	-	63,178	15%	9,477	53,701
	SUB TOTAL C/F	10,110,549	-	305,764	9,804,785		886,901	8,917,884



THE COVENANT CENTRE FOR DEVELOPMENT -CCD
2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI,
MADURAI - 625 019

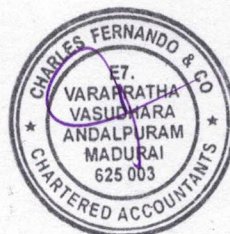


SCHEDULE ANNEXED TO AND FORM PART OF THE INCOME & EXPENDITURE ACCOUNT
AND BALANCE SHEET AS ON 31ST MARCH 2020

SCHEDULE : E FIXED ASSETS & DEPRECIATION

(In Rupees)

	SUB TOTAL B/D	10,110,549	-	305,764	9,804,785		886,901	8,917,884
	NAGERCOIL							
1	Building	533,478			533,478	10%	53,348	480,130
2	Furniture & Fittings	19,413		19,413	0	10%	0	0
3	Inverter	4,601		4,601	0	15%	0	0
4	Computer	4		4	0	40%	0	0
	Sub Total	557,497	-	24,018	533,479		53,348	480,131
	ECO-VEG:							
1	Bolero Jeep	297,063	-	-	297,063	15%	44,559	252,504
2	Laptop (3) & LCD	2,466	-	2,466	0	40%	0	0
3	Weigh Scales (2)	5,326	-	5,326	(0)	15%	0	0
4	Tally Software	104	-	104	0	40%	0	0
5	Tablets & Camera	26,374	-	26,374	0	15%	0	0
6	Furniture	52,745	-	52,745	(0)	10%	0	0
7	RO Plant (2)	8,675	-	8,675	(0)	15%	0	0
8	Voice Recorder	2,258	-	2,258	0	15%	0	0
	Sub Total	395,011	-	97,948	297,063		44,560	252,504
	IED:Odisha							
1	Desk Computers	1,014	-	1,014	0	40%	0	0
	Sangathi:							
1	Laptop+Printer	274	-	274	0	40%	0	0
2	Furniture	21,526	-	21,526	0	10%	0	0
	Sub Total	21,800	-	21,800	0		0	0



THE COVENANT CENTRE FOR DEVELOPMENT -CCD
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MADURAI - 625 019



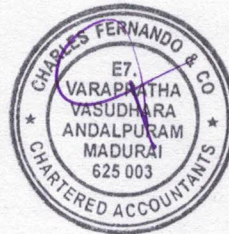
SCHEDULE ANNEXED TO AND FORM PART OF THE INCOME & EXPENDITURE ACCOUNT
AND BALANCE SHEET AS ON 31ST MARCH 2020

SCHEDULE : E FIXED ASSETS & DEPRECIATION

(In Rupees)

Schedule : E - LOCAL - FIXED ASSETS AND DEPRECIATION

Sl.No.	Description	value as on 01.04.19	Addition	Deletion	Gross Value as on 31.03.2020	Depreciation		Net Value as on 31.03.2020
						Rate	Amount	
	<u>Head Office</u>							
1	Land & Build.							
	Land	143,538			143,538			143,538
	Semi Processing Unit	32,425			32,425	15%	4,864	27,562
	Building	204,462			204,462	10%	20,446	184,016
2	Equipments							
	Computer/Laptop	3	52,900	3	52,900	40%	21,160	31,740
	Millet Machine		3,200,000		3,200,000	15%	480,000	2,720,000
	Weighing Scale	1,377		1,377	0	15%	0	0
	Typewriter	904		904	0	15%	0	0
	Laser Compact Disc	8,570		8,570	0	15%	0	0
	Equipments	822		822	0	15%	0	0
	Bi-cycle	136		136	0	15%	0	0
	Water Purifier	1,590		1,590	0	15%	0	0
	Digital Camera	1,939		1,939	0	15%	0	0
3	Furniture	1,448		1,448	0	10%	0	0
4	Vehicle							
	Bajaj CT 100	4,614		4,614	0	15%	0	0
	Mahindra Jeep	55,291			55,291	15%	8,294	46,998
	<u>Nagercoil Unit</u>							
5	Land	288,520			288,520		-	288,520
	Total	745,640	3,252,900	21,403	3,977,137		534,764	3,442,371
	GRAND TOTAL	11,831,510	3,252,900	471,947	14,612,463		1,519,572	13,092,889

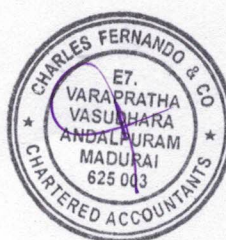


THE COVENANT CENTRE FOR DEVELOPMENT -CCD
2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI,
MADURAI - 625 019



SCHEDULE ANNEXED TO AND FORM PART OF THE INCOME & EXPENDITURE ACCOUNT
AND BALANCE SHEET as on 31-3-2020

SCHEDULE : F GENERAL FUND	(In Rupees)	
Opening Balance as on 01.04.2019		718,765
Add : Transfer to project Fund	6,421,545	
Add : Capital Expenditure	3,252,900	9,674,445
Less: Transfer from Capital Fund-FC	1,733,326	
Less: Excess of Income over Expenditure	7,004,031	8,737,358
Closing Balance as on 31.03.2020		1,655,852



THE COVENANT CENTRE FOR DEVELOPMENT -CCD
2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI, MADURAI 625019
SCHEDULE FORMING PART OF THE BALANCE SHEET 2018-19



SCHEUDLE : G - UNUTILISED SPECIFIC PROJECT FUND & CORPUS FUND

Sl. No.	Name of the Donor & Project	Balance as on 01.04.19	Grant Received During the year	Bank Interest	Total	Sch	Amount Utilized during the year		Total Utilized during the year	Unutilized Balance as on 31.03.2020
							Revenue	Capital		
1	JP MJP Morgan Trust-Social Welfare Development Program	6,748,064	28,163,777	284,052	35,195,893	A	34,831,636	-	34,831,636	364,257
2	Endowment Fund Program	21,222	-	-	21,222	B	21,222	-	21,222	-
	Sub Total	6,769,286	28,163,777	284,052	35,217,115	-	34,852,858	-	34,852,858	364,257

SCHEUDLE : G - UNUTILISED SPECIFIC PROJECT FUND & CORPUS FUND - LOCAL

S.No	Name of the Project	Opening Balance as on 01.04.18	Grant Received during the year	Bank Interest	Total	Revenue Expenditure	Capital Expenditure	Total Amount Utilised	Unutilised fund on 31.03.19
1	NABARD - FPO Project	260,554	2,488,000	-	2,748,554	1,089,554		1,089,554	1,659,000
2	CCD North Projects	106,340	1,461,883	-	1,568,222	1,387,970		1,387,970	180,252
3	Tata Chemicals SRD	-	1,827,200	-	1,827,200	958,796		958,796	868,404
4	Tata Chemicals	91,678	454,500	-	546,178	546,178		546,178	0
5	Dabur India Limited	-	2,298,660	-	2,298,660	2,019,882		2,019,882	278,778
6	Bio Diversity Mgt. Committee	-	2,559,860	-	2,559,860	3,156,729		3,156,729	(596,869)
7	FRHS	-	500,000	-	500,000	40,284	52,900	93,184	406,816
8	IFAD - Ramanathapuram	-	2,123,720	-	2,123,720	1,278,045	3,200,000	4,478,045	(2,354,325)
	TOTAL	458,572	13,713,823	-	14,172,394	10,477,438	3,252,900	13,730,338	442,056
	GRAND TOTAL	7,227,858	41,877,600	284,052	49,389,509	45,330,296	3,252,900	48,583,196	806,313



THE COVENANT CENTRE FOR DEVELOPMENT -CCD
2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI,
MADURAI - 625 019



FOREIGN CONTRIBUTION ACCOUNT

Schedules forming part of the Financial Statement for the year 2019-20

SCHEDULE : H (CURRENT LIABILITIES)	31.03.2020
LOANS AND ADVANCES	
Fowler Westrup Payable	1,920,000
Salary Payable	230,140
Advance Payable to Mr. Charles Fernando	200,000
TOTAL	2,350,140





THE COVENANT CENTRE FOR DEVELOPMENT -CCD

2/43, Kottai Street, Nagamalai Pudukkottai, Madurai – 625 019

Schedule : I Notes forming part of the Account for the year ended 31st March 2020

Significant Accounting Policies:

- Cash System is followed for all transactions and are recorded on cash basis as and when effected.
- Grants Received from Donor Agencies were for specific purpose and hence it is shown separately under the head “ **Unutilized specific Project Fund** ” to reflect the balance left in hand and to be applied to the following year for the purpose for which it was given.
- Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
- Depreciation on the Fixed Assets were charged at the rate prescribed in the Income Tax Act,1961.

Notes on Account :

- Schedules A to E form part of the Receipts & Payments Account and Income & Expenditure Account.

Schedules C,E,F,G & H form part of the Balance Sheet.

- Previous year figures have been regrouped wherever it is necessary.

Place : Madurai

Date : 30.09.2020

UDIN:21026619AAAABL8527



*For Charles Fernando & Co
Chartered Accountants*

*N. Charles Fernando
Proprietor
FRN:0006045*