



INDEPENDENT AUDITOR'S REPORT

To

The Members of

COVENANT CENTRE FOR DEVELOPMENT – CCD

Madurai

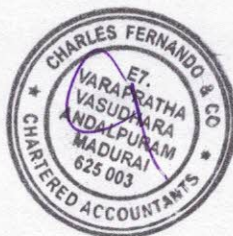
Report on the Financial Statements

We have audited the accompanying **consolidated financial statements** of "**COVENANT CENTRE FOR DEVELOPMENT – CCD**" which comprise the Balance Sheet as at March 31, 2021, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2021, and its Statement of Income and Expenditure for the year.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2021;
- ii. In the case of the Income and Expenditure Account, Excess of Income over Expenditure for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

Report on Other Legal & Statutory Requirements

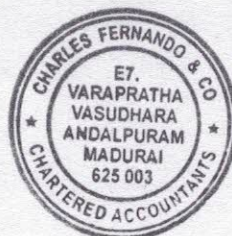
- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place: Madurai

Date: 30.09.2021

UDIN: 21026619AAAAMN7801

*For Charles Fernando & Co
Chartered Accountants*



*N. Charles Fernando
Proprietor
FRN: 000604S*

THE COVENANT CENTRE FOR DEVELOPMENT -CCD

2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI, MADURAI - 625019



CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

(₹)

(₹)

	RECEIPTS	Sch	31.03.2021	31.03.2020		PAYMENTS	Sch	31.03.2021	31.03.2020
To	FC Account:				By	FC Programme Expenses:			
"	JP MJP Morgan Trust, Bahamas		-	28,163,777	"	Social Welfare Development Program		-	34,831,636
"	Natura Yuva		-	233,623	"	Natura Yuva		-	233,623
"	Interest on SB a/c		10,176	284,052	"	Endowment Expenses		-	21,222
	TDS Refund		-	5,914	"	General Expenses	A	278,050	-
"	Local Account				"	Local Account			
	Program Grant	C	21,181,741	16,898,662		Program & Others		16,724,666	16,915,177
	Project Receipt (Fowler)		-	1,920,000		Bank Charges		3,298	-
	CSR Contribution		-	859,853					
	Interest on TDS refund		48,696	63,252					
	Bank Interest		77,687	13,980					
	FD Interest		93,766	-					
	Sundry Income		1,502	-					
	Secured Loans			-		Capital Expenditure		281,018	-
	OD- IOB		1,000,000	-		Fowler Westrup		1,920,000	-
	Loan on FD		1,500,000	-		GST Receivable		76,811	-
	Advances		37,730	-					
	Sub Total		23,951,298	48,443,113	"	Sub Total		19,283,843	52,001,658
	Opening Balance	B	4,812,306	8,370,850		Closing Balance	B	9,479,761	4,812,305
	TOTAL		28,763,604	56,813,963		TOTAL		28,763,604	56,813,963

Schedules A to C annexed hereto form part of the Receipts and Payments Account

Place : Madurai

Date : 30.09.2021

UDIN:21026619AAAAMN7801

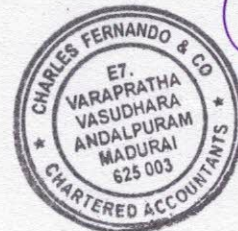
" As per my report of even date "

For Charles Fernando & Co
Chartered Accountants

For The Covenant Centre for Development

Boothmalan
Treasurer

[Signature]
Secretary



N.Charles Fernando
Proprietor
FRN: 000604S

THE COVENANT CENTRE FOR DEVELOPMENT -CCD
2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI,
MADURAI - 625 019



CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

(₹)					(₹)			
	Expenditure		31.03.2021	31.03.2020		Income	31.03.2021	31.03.2020
To	Programme Expenses				By	Grant Received From:		
"	Social Welfare Development Program		-	34,831,636	"	JP MJP Morgan Trust, Bahamas	-	28,163,777
"	Natura Yuva		-	233,623	"	Natura Yuva	-	233,623
"	Endowment Expenses		-	21,222	"	Endowment Interest	-	-
	General Expenses	A	278,050	-	"	Interest on SB a/c	10,176	284,052
	Local Account					Local Account		
"	Program Expenses	C	19,316,491	16,915,177	"	Program Grant	21,181,741	16,898,662
	Bank Charges		3,298	-	"	CSR Contribution	-	859,853
					"	Interest on TDS Refund	48,696	63,252
"	Depreciation	D	1,361,953	1,519,572	"	Bank Interest	77,687	13,980
						FD Interest	93,766	-
						Sundry Income	1,502	-
	Sub Total		20,959,792	53,521,230		Sub Total	21,413,568	46,517,199
	Excess of Income over Expenditure		453,776	-	"	Excess of Expenditure over Income	-	7,004,031
TOTAL			21,413,568	53,521,230		TOTAL	21,413,568	53,521,230

Schedules A,C and D annexed hereto form part of the Income & Expenditure Account

Place : Madurai

Date : 30.09.2021

UDIN:21026619AAAAMN7801

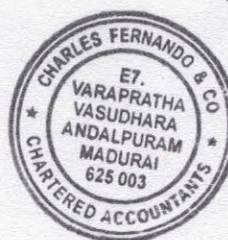
" As per my report of even date "

For Charles Fernando & Co
Chartered Accountants

For The Covenant Centre for Development

Brotmalan
Treasurer

[Signature]
Secretary



N.Charles Fernando
Proprietor
FRN : 000604S

THE COVENANT CENTRE FOR DEVELOPMENT -CCD
2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI,
MADURAI - 625 019



CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2021

(₹)

(₹)

LIABILITIES	Sch	31.03.2021	31.03.2020	ASSETS	Sch	31.03.2021	31.03.2020
Specified Fund				Fixed Assets - Contra	D	12,011,958	13,092,889
Capital Fund - Contra	D	12,011,958	13,092,889	Current Assets			
General Fund	E	(1,035,042)	1,655,852	Closing Balance	B		
Utilized Project Fund:				Cash in hand		-	-
FC Account	F	364,257	364,257	Cash at bank		5,229,933	3,601,864
LC Account	F	4,667,661	442,056	Other Deposit		26,450	26,450
Advance Payable	G	3,059,695	2,350,140	Programme Advances		211,829	112,891
Secured Loans		-	-	TDS Receivable		1,374,549	1,071,100
OD - IOB		1,000,000	-	Fixed Deposit		2,500,000	-
Loan on FD		1,500,000	-	GST Receivable		76,811	-
				Rent Advance		137,000	-
TOTAL		21,568,529	17,905,194	TOTAL		21,568,529	17,905,194

Schedules B, D to G annexed hereto form part of the Balance Sheet.

Place : Madurai

Date : 30.09.2021

UDIN:21026619AAAAMN7801

" As per my report of even date "

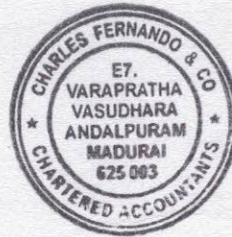
For Charles Fernando & Co
Chartered Accountants

For The Covenant Centre for Development

B. Amalan

Treasurer

Secretary



N. Charles Fernando
Proprietor
FRN: 000604S

THE COVENANT CENTRE FOR DEVELOPMENT -CCD



2/43, KOTTAI STREET, NAGAMALAI PUDUKKOTTAI, MADURAI - 625019

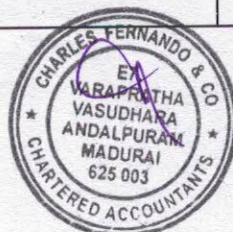
**Schedules annexed to and form part of Receipts and Payments, Income & Expenditure
And Balance Sheet for the year Ended 31st March 2021**

Schedule A : General Expenses

Particulars	Rs.
Salary	110,000
Consultancy Charges	50,000
Volunteer Allowance	18,000
Printing and Stationery	100,000
Bank Charges	50
Total	278,050

Schedule : B Cash, Bank Balance, Fixed Deposits & Prog. Advance

Particulars	31.03.2021	31.03.2020
Cash in Hand		
FC Account	-	-
LC Account	-	-
Sub Total	-	-
Cash at bank:		
FC Account		
Corporation Bank (SB) -Madurai 0041 0011 6004 504	39,808	397,847
Corporation Bank (SB) -Madurai 0041 0010 1004 504	3,923	3,758
State Bank of India	10,000	-
LC Account		
Bank of India, Madurai	787,137	613,612
State Bank of India - Durg North India	366,910	1,218,299
Canara Bank, Madurai	99,462	988,847
Pandyan Grama Bank -Mukkulam	848	848
Corporation Bank - Local - 20461	2,162,685	378,653
Indian Overseas Bank	1,759,160	-
Sub Total	5,229,933	3,601,865
Programme Advance		
FC Account	112,891	112,891
LC Account	98,938	-
Sub Total	211,829	112,891
Office & Telephone Deposit - FC Account	26,450	26,450
Sub Total	26,450	26,450
Rent Advance - LC and FC	137,000	-
Sub Total	137,000	-
Fixed Deposit - LC	2,500,000	-
Sub Total	2,500,000	-
Tax Deducted at Source- Receivable	1,374,549	1,071,100
Sub Total	1,374,549	1,071,100
GRAND TOTAL	9,479,761	4,812,306



THE COVENANT CENTRE FOR DEVELOPMENT -CCD

2/43,KOTTAI STREET, NAGAMALAI PUDUKKOTTAI,



Schedules annexed to and form part of Receipts and Payments, Income & Expenditure And Balance Sheet for the year Ended 31st March 2021

SCHEDULE NO: C - LOCAL PROGRAMME GRANT AND EXPENDITURE

Local Projects:	OPENING BALANCE	RECEIPTS	REVENUE EXPENDITURE	CAPITAL EXPENDITURE	CLOSING BALANCE
NABARD - FPO Project	1,659,000	539,000	2,099,866	178,868	(80,734)
Jivanti Welfare and Charitable Trust and Quality Council of	180,252	2,142,600	1,952,409	-	370,443
Tata Chemicals SRD	868,404	804,205	820,629	-	851,980
Dabur India Limited	278,778	-	273,710	11,700	(6,632)
Bio Diversity Mgt. Committee	(596,869)	-	-	-	(596,869)
Foundation for Research in Health Systems	406,816	-	419,451	-	(12,635)
IFAD - Ramanathapuram	(2,354,325)	2,209,083	213,618	-	(358,860)
Azim Premji Philanthropic Initiatives Pvt., Ltd.,	-	7,035,700	3,557,559	30,000	3,448,141
Covid 19 Relief	-	1,577,500	1,509,295	-	68,205
EKAM Foundation	-	162,840	102,000	-	60,840
Gram Mooligai Company Limited	-	514,320	514,320	-	-
Lady Doak College	-	76,350	10,276	-	66,074
Suzlan (Agriculture for Rural Development)	-	547,439	122,805	-	424,634
UNDP India	-	173,460	-	-	173,460
AFS AGTECH Private Limited (UPL)	-	1,036,000	276,929	60,450	698,621
USHA International	-	64,000	-	-	64,000
GIZ MPSS Project	-	458,669	177,807	-	280,862
TNRTP -Regn 3	-	1,999,270	4,067,902	-	(2,068,632)
TNRTP -Regn 4	-	1,841,305	3,148,368	-	(1,307,063)
Project - Local	-	-	49,547	-	(49,547)
Sub Total	442,056	21,181,741	19,316,491	281,018	2,026,288



THE COVENANT CENTRE FOR DEVELOPMENT -CCD
2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI,
MADURAI - 625 019

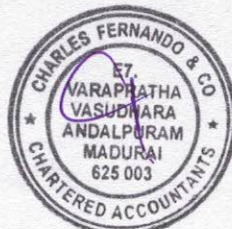


SCHEDULE ANNEXED TO AND FORM PART OF THE INCOME & EXPENDITURE ACCOUNT
AND BALANCE SHEET AS ON 31ST MARCH 2021

SCHEDULE : D FIXED ASSETS & DEPRECIATION

(In Rupees)

Sl.No.	Description	value as on 01.04.2020	Addition Bef Sept	Addition After Sept	Deletion	Gross Value as on 31.03.2021	Depreciation		Net Value as on 31.03.2021
							Rate	Amount	
1	Land & Building								
	Land	1,115,046	-	-	-	1,115,046		-	1,115,046
	Building	7,111,574	-	-	-	7,111,574	10%	711,157	6,400,417
	Nursery	5,856	-	-	-	5,856	10%	586	5,271
	Protection & Fencing	25,909	-	-	-	25,909	10%	2,591	23,318
	Common Facility Ctr.	68,630	-	-	-	68,630	10%	6,863	61,767
	Sevaiyur	50,837	-	-	-	50,837	10%	5,084	45,753
	Semi Processing Unit	129,662	-	-	-	129,662	10%	12,966	116,695
2	Equipments		-	-	-				
	Tools & Equipments	25,121	-	-	-	25,121	15%	3,768	21,353
	Coconut Mills	46,034	-	-	-	46,034	15%	6,905	39,129
	Digital Copier	15,263	-	-	-	15,263	15%	2,289	12,974
	LCD	9,042	-	-	-	9,042	15%	1,356	7,686
3	Furniture & Fixtures	105,608	-	-	-	105,608	10%	10,561	95,048
4	Vehicles	124,921	-	-	-	124,921	15%	18,738	106,183
5	Two Wheeler Hero		-	-	-				
	TATA ACE Mini Door	30,680	-	-	-	30,680	15%	4,602	26,078
	Tractor	53,701	-	-	-	53,701	15%	8,055	45,646
	Sub Total	8,917,885	-	-	-	8,917,885		795,522	8,122,363
	NAGERCOIL								
1	Building	480,130	-	-		480,130	10%	48,013	432,117
	Sub Total	480,130	-	-	-	480,130		48,013	432,117
	ECO-VEG:								
1	Bolero Jeep	252,504	-	-	-	252,504	15%	37,876	214,628
	Sub Total	252,504	-	-	-	252,504		37,876	214,628
	Total	9,650,519	-	-	-	9,650,519		881,411	8,769,109



THE COVENANT CENTRE FOR DEVELOPMENT -CCD
2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI,
MADURAI - 625 019



SCHEDULE ANNEXED TO AND FORM PART OF THE INCOME & EXPENDITURE ACCOUNT
AND BALANCE SHEET AS ON 31ST MARCH 2021

SCHEDULE : D FIXED ASSETS & DEPRECIATION

(In Rupees)

Schedule : D - LOCAL - FIXED ASSETS AND DEPRECIATION

Sl.N o.	Description	value as on 01.04.2020	Addition Bef Sept	Addition After Sept	Deletion	Gross Value as on 31.03.2021	Depreciation		Net Value as on 31.03.2021
							Rate	Amount	
	<u>Head Office</u>								
1	Land & Build.								
	Land	143,538	-	-	-	143,538		-	143,538
	Building	184,016	-	-	-	184,016	10%	18,402	165,615
2	Computer /Laptop								
	Compter/Laptop	31,740	-	90,450	-	122,190	40%	30,786	91,404
	Printer	-	-	13,200	-	13,200	15%	990	12,210
3	Equipments								
	Millet Machine	2,720,000	-	-	-	2,720,000	15%	408,000	2,312,000
	Speaker	-	6,650	-	-	6,650	15%	998	5,653
	UPS Battery	-	-	42,500	-	42,500	15%	3,188	39,313
	Semi Processing Unit	27,562	-	-	-	27,562	15%	4,134	23,427
4	Vehicle								
	Mahindra Jeep	46,998	-	-	-	46,998	15%	7,050	39,948
5	Furniture & Fixtures								
	Chairs & Table	-	11,700	116,518	-	128,218	10%	6,996	121,222
	<u>Nagercoil Unit</u>								
5	Land	288,520	-	-	-	288,520		-	288,520
	Total	3,442,373	18,350	262,668	-	3,723,391		480,542	3,242,849
	GRAND TOTAL	13,092,893	18,350	262,668	-	13,373,911		1,361,953	12,011,958



THE COVENANT CENTRE FOR DEVELOPMENT -CCD
2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI,
MADURAI - 625 019



**SCHEDULE ANNEXED TO AND FORM PART OF THE INCOME & EXPENDITURE
ACCOUNT**

AND BALANCE SHEET as on 31-3-2021

SCHEDULE : E GENERAL FUND	(₹)	
Opening Balance as on 01.04.2020		1,655,852
Less: Transfer from project Fund	4,225,605	
Add: Transfer from Capital Fund-FC	1,080,935	
Add: Excess of Income over Expenditure	453,776	(2,690,894)
Closing Balance as on 31.03.2021		-1,035,042



THE COVENANT CENTRE FOR DEVELOPMENT -CCD
2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI, MADURAI 625019
SCHEDULE FORMING PART OF THE BALANCE SHEET 2020-21

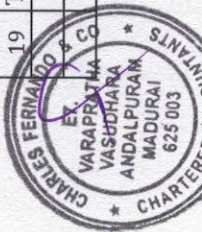


SCHEUDLE : F - UNUTILISED SPECIFIC PROJECT FUND & CORPUS FUND

Sl. No.	Name of the Donor & Project	Balance as on 01.04.20	Grant Received During the year	Bank Interest	Total	Sch	Amount Utilized during the year		Total Utilized during the year	Unutilized Balance as on 31.03.2021
							Revenue	Capital		
1	JP MJP Morgan Trust-Social Welfare Development Program	364,257	-	-	364,257	A	-	-	-	364,257
	Sub Total	364,257	-	-	364,257	-	-	-	-	364,257

SCHEUDLE : F - UNUTILISED SPECIFIC PROJECT FUND & CORPUS FUND - LOCAL

S.No	Name of the Project	Opening Balance as on 01.04.20	Grant Received during the year	Bank Interest	Total		Revenue Expenditure	Capital Expenditure	Total Amount Utilised	Unutilised fund on 31.03.21
1	NABARD - FPO Project	1,659,000	539,000	-	2,198,000		2,099,866	178,868	2,278,734	(80,734)
2	Jivanti Welfare and Charitable Trust and Quality Council of India	180,252	2,142,600	-	2,322,852		1,952,409	-	1,952,409	370,444
3	Tata Chemicals SRD	868,404	804,205	-	1,672,609		790,279	-	790,279	882,330
4	Dabur India Limited	278,778	-	-	278,778		273,710	11,700	285,410	(6,632)
5	Bio Diversity Mgt. Committee	(596,869)	-	-	(596,869)		-	-	-	(596,869)
6	Foundation for Research in Health Systems	406,816	-	-	406,816		350,551	-	350,551	56,265
7	IFAD - Ramanathapuram	(2,354,325)	2,209,083	-	(145,242)		213,618	-	213,618	(358,860)
8	Azim Premji Phylonthoraphic Initiative	-	7,035,700	-	7,035,700		2,822,545	30,000	2,852,545	4,183,155
9	Covid 19 Relief	-	1,577,500	-	1,577,500		1,509,177	-	1,509,177	68,323
10	EKAM Foundation	-	162,840	-	162,840		102,000	-	102,000	60,840
11	Gram Mooligai Company Limited	-	514,320	-	514,320		514,320	-	514,320	-
12	Lady Doak College	-	76,350	-	76,350		10,276	-	10,276	66,074
13	Suzlan (Agriculture for Rural)	-	547,439	-	547,439		122,805	-	122,805	424,634
14	UNDP India	-	173,460	-	173,460		-	-	-	173,460
15	AFS AGTECH Private Limited (UPL)	-	1,036,000	-	1,036,000		276,929	60,450	337,379	698,621
16	USHA International limited	-	64,000	-	64,000		-	-	-	64,000
17	GIZ(Bio Diversity Management)	-	458,669	-	458,669		177,807	-	177,807	280,862
18	TNRTP -Regn 3	-	1,999,270	-	1,999,270		3,002,320	-	3,002,320	(1,003,050)
19	TNRTP -Regn 4	-	1,841,305	-	1,841,305		2,456,507	-	2,456,507	(615,202)
	TOTAL	442,056	21,181,741	-	21,623,797		16,675,119	281,018	16,956,137	4,667,661
	GRAND TOTAL	806,313	21,181,741	-	21,988,054		16,675,119	281,018	16,956,137	5,031,918



The Covenant Centre for Development - CCD
2/43, Kottai Street, Nagamalai Pudukkottai,
Madurai - 625 019



Schedule forming part of the Balance Sheet as on 31st March 2021

SCHEDULE : G	31.03.2021	31.03.2020
LOANS AND ADVANCES (CURRENT LIABILITIES)		
GST Payable	186,480	-
Salary Payable	1,893,942	30,140
Rent Payable	20,230	-
Advance from Nagarajan	223,875	-
CA Charles	-	400,000
Covid 19	118	-
Work Advance APPI	11,235	-
Project Advance	350	-
Others	27,375	-
Staff Welfare Fund	591,089	-
TDS Payable	105,001	-
Fowler Westrup Payable	-	1,920,000
SUB TOTAL	3,059,695	2,350,140





THE COVENANT CENTRE FOR DEVELOPMENT -CCD

2/43, Kottai Street, Nagamalai Pudukkottai, Madurai – 625 019

Schedule : I Notes forming part of the Account for the year ended 31st March 2021

Significant Accounting Policies:

- Cash System is followed for all transactions and are recorded on cash basis as and when effected.
- Grants Received from Donor Agencies were for specific purpose and hence it is shown separately under the head “ **Unutilized specific Project Fund** ” to reflect the balance left in hand and to be applied to the following year for the purpose for which it was given.
- Fixed Assets acquired from the project funds were written off as expenditure to arrive the unutilized specific project fund, however depreciation on the fixed assets were charged in the Income & Expenditure Account and the assets were shown in the Balance Sheet after charging depreciation and the corresponding value is shown as contra in Capital Fund Account.
- Depreciation on the Fixed Assets were charged at the rate prescribed in the Income Tax Act,1961.

Notes on Account :

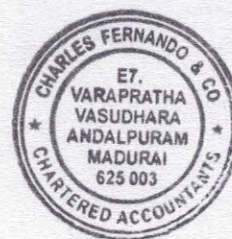
- Schedules A to D form part of the Receipts & Payments Account and Income & Expenditure Account.
Schedules B,D to G form part of the Balance Sheet.
- Previous year figures have been regrouped wherever it is necessary.

Place : Madurai

Date : 30.09.2021

UDIN: 21026619AAAAMN7801

*For Charles Fernando & Co
Chartered Accountants*



*N.Charles Fernando
Proprietor
FRN: 000604S*