

# Charles Fernando & Co. Chartered Accountants

#### INDEPENDENT AUDITOR'S REPORT

To

The Members of

COVENANT CENTRE FOR DEVELOPMENT - CCD

Madurai

### Report on the Financial Statements

We have audited the accompanying **consolidated financial statements** of "COVENANT CENTRE FOR DEVELOPMENT – CCD" which comprise the Balance Sheet as at March 31, 2019, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



**Opinion** 

In our opinion and to the best of our information and according to the explanations given to

us, the aforesaid financial statements give the information required by the Act in the

manner so required and give a true and fair view in conformity with the accounting

principles generally accepted in India, of the state of affairs of the Society as at March 31,

2019, and its Statement of Income and Expenditure for the year.

In the case of the Balance Sheet, of the state of affairs of the Society as at March i.

31, 2019;

In the case of the Income and Expenditure Account, Excess of Income over ii.

Expenditure for the year ended on that date; and

In the case of the Receipts and Payments Account, of the cash flow for the year iii.

ended on that date.

Report on Other Legal & Statutory Requirements

We have obtained all the information and explanations which to the best of our

knowledge and belief were necessary for the purpose of our audit;

In our opinion proper books of account as required by law have been kept by the ii.

Society so far as appears from our examination of those books

The Balance Sheet, Income and Expenditure Account, and Receipts and Payments iii.

Account dealt with by this Report are in agreement with the books of account.

Place: Madurai

Date: 20.08.2019

UDIN No: 19026619AAAAHL9025

For Charles Fernando & Co Chartered Accountants

Proprietor

FRN:0006045



### 2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI, MADURAI - 625019

### CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

(In Rupees)

(In Rupees)

	RECEIPTS	31.03.2019	31.03.2018		PAYMENTS	Sch	31.03.2019	31.03.2018
То	Grants Received:			Ву	Programme Expenses:			
"	Sri Vasantha Sai Trust	18,250,464	-	ıı.	Sri Vasantha Sai Trust	A	11,502,400	44,002
"	Endowment Interest	109,380	109,771	"	Endowment Expenses	В	105,601	92,327
"	Interest on SB a/c	8,770	3,388	"	Corpus Fund		5,000,000	-
			·	"	Capital Expenditure			5,000,000
"	Local Account		190	"	Local Account			
	Program Grant and others Sch D	12,591,537	15,037,439		Program & Others	D	13,864,830	14,327,275
	Bank Interest	24,815	32,570		-			
,,	Sub Total	30,984,966	15,183,168		Sub Total		30,472,831	19,463,604
	is a							
	Opening Balance	7,943,193	12,223,631		Closing Balance	С	8,455,328	7,943,193
	TOTAL	38,928,159	27,406,799		TOTAL		38,928,159	27,406,799

VARAPRATHA VASUDHARA NDALPURAN MADURAI

Schedules A to C annexed hereto form part of the Receipts and Payments Account

Place: Madurai

Date: 20.08.2019

UDIN No:19026619AAAAHL9025

" As per my report of even date "

For Charles Fernando & Co Chartered Accountants

> N. Charles Fernando Proprietor FRN:000604S

For The Covenant Centre for Development

Treasurer

Secretary



### CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

(In Rupees)

(In Rupees)

		T			_		(	apees j
-	Expenditure		31.03.2019	31.03.2018		Income	31.03.2019	31.03.2018
To	Programme Expenses				Ву	Grant Received From	:	
"	Sri Vasantha Sai Trust	A	11,502,400	-	"	Sri Vasantha Sai Trust	18,250,464	-
"	Endowment Expenses	В	105,601	7,382,263	"	Endowment Interest	109,380	109,771
				,	"	Interest on SB a/c	8,770	3,388
	Local Account					Local Account		
"	Program & Others		13,864,830	14,327,275	11	Program Grant and others Sch D	12,591,537	15,037,439
"	Depreciation	E	1,217,954	1,373,425	"	Bank Interest	24,815	32,570
	Sub Total		26,690,785	23,082,963		Sub Total	20.004.066	45 400 440
	Excess of Income			23,002,703			30,984,966	15,183,168
			4,294,181		"	Excess of Expenditure		7,899,795
	over Expenditure					over Income		
	TOTAL		30,984,966	23,082,963		TOTAL	30,984,966	23,082,963

Schedules A to E annexed hereto form part of the Income & Expenditure Account

Place: Madurai

Date: 20.08.2019

UDIN No:19026619AAAAHL9025

" As per my report of even date "

For Charles Fernando & Co Chartered Accountants

> N. Charles Fernando Proprietor

FRN:000604S

For The Covenant Centre for Development

**Treasurer** 



### CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2019

(In Rupees)

(In Rupees)

(m rupees)						( In Rupees )		
LIABILITIES	Sch	31.03.2019	31.03.2018	ASSETS	Sch	31.03.2019	31.03.2018	
Specified Fund  Capital Fund - Contra	E	11,831,506	13,049,459	Fixed Assets - Contra Current Assets	Е	11,831,506	13,049,459	
General Fund	F	725,765	608,639	Closing Balance	С			
Untilized Project Fund:				Cash in hand		19,649	25,120	
FC Account	G	6,769,287	17,444	Cash at bank		7,232,370	1,439,265	
LC Account	G	458,572	1,815,408	Fixed Deposit - Corpus Grant		· -	5,000,000	
Endowment Fund		75,000	5,075,000	Programme Advances		378,935	31,072	
Loans & Advances		426,704	426,704	TDS Receivable			924,696	
9				FC Account		5,913	*	
				LC Account		717,011		
s			-	Other Deposit		101,450	101,450	
		* <sub>k</sub>	·	Grant Receivable		-	421,591	
TOTAL		20,286,833	20,992,654	TOTAL		20,286,833	20,992,654	

VASUDHARA MADURAL

Schedules C,E,F,G annexed hereto form part of the Balance Sheet.

Place: Madurai

Date: 20.08.2019

UDIN No:19026619AAAAHL9025

For The Covenant Centre for Development

" As per my report of even date "

For Charles Fernando & Co Chartered Accountants

> N. Charles Fernando Proprietor FRN:0006048

**Treasurer** 



### 2/43,KOTTAI STREET, NAGAMALAI PUDUKKOTTAI, MADURAI - 625019

Schedules annexed to and form part of Receipts and Payments, Income & Expenditure And Balance Sheet for the year Ended 31st March 2019

SCHEDULE NO: A

DONOR: Devotee of Sri Vasantha Sai Trust

**Project: Social Programs** 

RECEIPTS	OPENING	RECEIPTS	TOTAL
^	Rs.	Rs.	Rs.
Opening Balance	-		
Receipts during the year	, ,	18,250,464	18,250,464
Bank Interest			-
Total	-	18,250,464	18,250,464

PAYMENTS	ADMIN	PROGRAM	CAPITAL	TOTAL
Programme Expenses	-	11,500,000	-	11,500,000
Administration Expenses	2,400		_	2,400
TOTAL	2,400	11,500,000	-	11,502,400
Closing Balance				6,748,064
Total				18,250,464

**SCHEDULE NO: B** 

**DONOR: FORD Foundation** 

Project: IED - Endowment Programme

RECEIPTS	OPENING	RE	CEIPTS	TOTAL
H .	Rs.		Rs.	Rs.
Opening Balance	17,444			17,444
Receipts during the year	-		109,380	109,380
Total	17,444	1	.09,380	126,824

PAYMENTS	ADMIN	PROGRAM	CAPITAL	TOTAL
Establishment Support - Projects				-
Endowment Expenses	٠,	105,601		105,601 -
TOTAL		105,601	-	105,601
Closing Balance				21,223
Total			-	126,824





### FOREIGN CONTRIBUTION ACCOUNT

Schedules forming part of the Financial Statement for the year 2018-19

Schedule: C Cash, Bank Balance, Fixed Deposits & Pr	og. Advance	
Particulars	31.03.2019	31.03.2018
Cash in Hand		
FC Account	-	-
LC Account	19,649	25,119
Sub Total	19,649	25,119
Cash at bank:		
FC Account		
Corporation Bank (SB) -Madurai 0041 0011 6004 504	6,754,283	3,950
Corporation Bank (SB) -Madurai 0041 0010 1004 504	25,192	20,825
LC Account		•
Bank of India, Madurai	6,287	253,732
Canara Bank, Madurai	282,632	120,403
Corporation Bank, Madurai	35,522	378,779
Pandyan Grama Bank, Madurai	717	685
State Bank of India, Durg	127,737	
Fixed Deposits (Endowment fund) - Corporation Bank	127,737	660,892
Sub Total	7 222 270	5,000,000
Programme Advance	7,232,370	6,439,266
FC Account	1/1/127	141 125
LC Account	141,137	141,137
Kalasam Sacred Foods	(8,665)	2
IFAD - Ramanathapuram	309,529	
CCD North (Durg)	47,000	
CCD North -Advance	(101,804)	(101,804)
IFAD - Nagapattinam	(8,262)	(8,262)
Sub Total	378,935	31,071
Office & Tepehone Deposit - FC Account	101,450	101,450
Accrued Interest - FC	-	-
Grant Receivable - LC Account	_	_
Usha International		272,205
CCD North TERI Project	_	149,386
Sub Total	101,450	523,041
Tax Deducted at Source- Receivable	·	
FC Account	5,913	
LC Account	1	
TDS Receivable 2018-19 TDS Receivable 2017-18	399,951	217.000
TDS Receivable 2016-17	317,060	31 <b>7,</b> 060   80,488
TDS Receivable 2015-16		527,148
Sub Total	722,924	924,696
GRAND TOTAL	8,455,328	7,943,193



### 2/43,KOTTAI STREET, NAGAMALAI PUDUKKOTTAI,

## Schedules annexed to and form part of Receipts and Payments, Income & Expenditure And Balance Sheet for the year Ended 31st March 2019

### SCHEDULE NO: D - LOCAL PROGRAMME GRANT AND EXPENDITURE

PARTICULARS	OPENING BALANCE	RECEIPTS	PAYMENTS	CLOSING BALANCE
		Rs.	Rs.	Rs.
CCD North Projects:				
Dabur MP Cultivation Project	253,863	1,146,458	1,297,702	102,619
Sub Total	253,863	1,146,458	1,297,702	102,619

CCD South Projects:				
IFAD - PTSLP Nagapattinam Project	-	1,948,501	1,948,501	-
IFAD - PTSLP Ramanad Project	-	582,278	582,278	y <b>-</b>
NABARD - FPO Program	359,205	3,195,000	3,293,651	260,554
Suzlon CSR Project	275,999	642,175	918,174	-
Dabur CSR Project	591,376	1,237,740	1,829,116	- ,
Tata Chemicals CSR Project	-	1,818,000	1,726,322	91,678
USHA CSR Silai Schools	302,397	7 <del>-</del>	302,397	-
GIZ Medicinal Plant ABS	-	530,000	530,000	-
Miscellaneous Projects	32,570	424,119	456,689	-
Dabur Chalmogra Project	-	980,000	980,000	-
Sub Total	1,561,547	11,357,813	12,567,128	352,232
TERI - Grant TDS Receivable	-	16,597	-	16,597
USHA - Grant TDS Receivable	-	26,753	-	26,753
Project Mgt Uni TDS Recei.v	-	43,916	-	43,916
Grand Total	1,815,410	12,591,537	13,864,830	542,117





### SCHEDULE ANNEXED TO AND FORM PART OF THE INCOME & EXPENDITURE ACCOUNT AND BALANCE SHEET AS ON 31ST MARCH 2019

SCHEDULE: E FIXED ASSETS & DEPRECIATION (In Rupees)

	EDULE: E FIXED ASSET	rs & Deprec	T	.4				(In Rupees)
SI.N	Dogovistiss	value as on		Dele-	Gross Value as	Dep	reciation	Net Value as
0.	Description	01.04.18	Addit ion	tion	on 31.03.2019	Rate	Amount	on 31.03.19
1	Land & Building							
	Land	1,115,046			1,115,046		-	1,115,046
	Building	8,779,721			8,779,721	10%	877,972	7,901,749
	Nursery	7,230			7,230	10%	723	6,507
	Protection & Fencing	31,986			31,986	10%	3,199	28,788
	Common Facility Ctr.	84,729			84,729	10%	8,473	76,256
	Sevaiyur	62,762			62,762	10%	6,276	56,486
	Semi Processing Unit	160,076			160,076	10%	16,008	144,068
2	Equipments						-	-
	Mobile Phones	7,605		4	7,605	15%	1,141	6,465
	Irrigation Motor	13,010			13,010	15%	1,952	11,059
	Material Bank	46,597			46,597	15%	6,990	39,607
	Tools & Equipments	34,769			34,769	15%	5,215	29,554
	Weighing Scale	6,639			6,639	15%	996	5,643
	Implements	2,651			2,651	15%	398	2,253
	Power tiller tractor	19,923			19,923	15%	2,988	16,934
	Baling Machine	22,256			22,256	15%	3,338	18,918
	Engine & Motors	18,646			18,646	15%	2,797	15,849
	Bi-cycle	682			682	15%	102	580
	Documentation Camera	6,134			6,134	15%	920	5,214
	UPS	811			811	15%	122	689
	Computer / Laptops	393			393	40%	157	236
	Television	14,468			14,468	15%	2,170	12,298
	Computer Software	3			3	40%	1	2
	Coconut Mills	63,714			63,714	15%	9,557	54,157
	Smokeless Stove	29,340			29,340	15%	4,401	24,939
	Camera	3,469			3,469	15%	520	2,949
	Digital Copier	21,125			21,125	15%	3,169	17,956
	Arecanut Machine	32,870			32,870	15%	4,931	27,940
3	Furniture & Fixtures	103,074			103,074	10%	10,307	92,767
4	Vehicles	172,901			172,901	15%	25,935	146,966
5	Two Wheeler Hero						,	
	Honda, Helmet	38,884			38,884	15%	5,833	33,051
	SUB TOTAL	10,901,516	-	-	10,901,516		1,006,591	9,894,925
	POOMPHUKAR							
1	Office Equipments							
- 1	Digital Video Camera	9,195			9,195	15%	1,379	7,816
- 1	Water analysist -	Francis Control (Control (Cont						
	Soil test Equipments	30,895			30,895	15%	4,634	26,261
	LCD	12,515			12,515	15%	1,877	10,637
- 1	Lap Tap	18			18	60%	11	7
- 1	Computer with printer	30			30	40%	12	18
- 1	UPS	6,889			6,889	15%	1,033	5,855





### SCHEDULE ANNEXED TO AND FORM PART OF THE INCOME & EXPENDITURE ACCOUNT AND BALANCE SHEET AS ON 31ST MARCH 2019

SCHEDULE: E FIXED ASSETS & DEPRECIATION

(In Rupees)

SCHEDULE: E FIXED ASSETS & DEPRECIATION

(In Rupees)

	BECEL : BIMED MODE		1					(In Kupees)
Sl.N	Description	value as on	Addit	Dele-	Gross Value as	Dep	reciation	Net Value as
0.		01.04.18	ion	tion	on 31.03.2019	Rate	Amount	on 31.03.19
2	Furniture & Fittings							8
	Office furniture	27,306			27,306	10%	2,731	24,576
3	Vehicles & Motor Car							
	Two Wheeler	48,438			48,438	15%	7,266	41,173
	TATA ACE Mini Door	42,464			42,464	15%	6,370	36,095
	Tractor	74,327			74,327	15%	11,149	63,178
4	Software Package				-			-
	Norton antivirus, Ms	7			7	40%	3	4
	Sub Total	252,084	-	-	252,084		36,464	215,619
	NAGERCOIL							
1	Building	592,754			592,754	10%	59,275	533,478
2	Furniture & Fittings	21,570			21,570	10%	2,157	19,413
3	Inverter	5,414			5,414	15%	812	4,601
4	Computer	. 7			7	40%	3	4
	Sub Total	619,744	-	-	619,744		62,247	557,497
	ECO-VEG:						V	
1	Bolero Jeep	349,486	-	-	349,486	15%	52,423	297,063
2	Laptop (3) & LCD	4,110	-	-	4,110	40%	1,644	2,466
3	Weigh Scales (2)	6,265			6,265	15%	940	5,326
4	Tally Software	174	-	-	174	40%	70	104
5	Tablets & Camera	31,029	-	-	31,029	15%	4,654	26,374
6	Furniture	58,605	-	-	58,605	10%	5,861	52,745
7	RO Plant (2)	10,206		-	10,206	15%	1,531	8,675
8	Voice Recorder	2,657	-	-	2,657	15%	399	2,258
	Sub Total	462,532	-	-	462,532		67,521	395,011
	IED:Odisha	> 0						
1	Desk Computers	1,690	-		1,690	40%	676	1,014
	Sangathi:							
1	Laptop+Printer	456	-		456	40%	182	274
2	Furniture	23,918	-		23,918	10%	2,392	21,526
	Sub Total	24,374	-		24,374		2,574	21,800
,	TOTAL	12,261,939	-	-	12,261,939		1,176,073	11,085,866
								- 1





### SCHEDULE ANNEXED TO AND FORM PART OF THE INCOME & EXPENDITURE ACCOUNT AND BALANCE SHEET AS ON 31ST MARCH 2019

SCHEDULE: E FIXED ASSETS & DEPRECIATION

(In Rupees)

Schedule: E-LOCAL - FIXED ASSETS AND DEPRECIATION

SI.N	-	value as on	Addi	Deletio	Gross Value	Depr	eciation	Net Value as
0.	Description	01.04.18 tion n			as on 31.03.19	Rate	Amount	on 31.03.19
	Head Office							
1	Land & Build.							
	Land	143,538			143,538			143,538
	Semi Processing Unit	38,148			38,148	15%	5,722	32,425
	Building	227,180			227,180	10%	22,718	204,462
2	Equipments	-						^
	Weighing Scale	1,619			1,619	15%	243	1,377
	Typewriter	1,063			1,063	15%	159	904
	Laser Compact Disc	10,082			10,082	15%	1,512	8,570
	Euipments &							
	Vehicle	967			967	15%	145	822
	Bi-cycle	160			160	15%	24	136
	Computer/Laptop	5			5	40%	2	3
	Water Purifier	1,871			1,871	15%	281	1,590
	Digital Camera	2,281			2,281	15%	342	1,939
3	Furniture	1,609			1,609	10%	161	1,448
4	Vehicle					,		
	Two Wheeler	,						
	Bajaj CT 100	5,428			5,428	15%	814	4,614
	Mahindra Jeep	65,049			65,049	15%	9,757	55,291
	Nagercoil Unit							
5.	Land	288,520			288,520	8	-	288,520
	Total	787,521			787,521		41,881	745,640
	GRAND TOTAL	13,049,459			13,049,459		1,217,954	11,831,506





### 2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI,

### MADURAI - 625 019

# SCHEDULE ANNEXED TO AND FORM PART OF THE INCOME & EXPENDITURE ACCOUNT AND BALANCE SHEET as on 31-3-2019

SCHEDULE: F GENERAL FUND	( In Rupees )			
Opening Balance as on 01.04.2018		608,637		
Add: Transfer to project Fund	(5,395,007)	_		
Transfer from Capital Fund	1,217,953	-4,177,053		
Total		-3,568,416		
Add: Excess of Income over Expenditure	-	4,294,181		
Closing Balance as on 31.03.2019		725,765		



# THE COVENANT CENTRE FOR DEVELOPMENT -CCD 2/43, KOTTAI STREET, NAGAMALAI PUDUKOTTAI, MADURAI 625019 SCHEDULE FORMING PART OF THE BALANCE SHEET 2018-19



SCHEUDLE: G-UNUTILISED SPECIFIC PROJECT FUND & CORPUS FUND

							Amount Utilized d	uring the year	man Litable and	Unutilized
Sl. No.	Name of the Donor & Project	01.04.18	Grant Received During the year	F.D. & Bank Interest	Total	Sch	Revenue	Capital	Total Utilized during the year	Balance as on 31.03.2019
1	Sri Vasantha Sai Trust	-	18,250,464	-	18,250,464	Α	11,502,400	-	11,502,400	6,748,064
2	Endowment Fund Program	17,444	-	109,380	126,824	В	105,601	-	105,601	21,223
									7	
	Sub Total	17,444	18,250,464	109,380	18,377,288	-	11,608,001	-	11,608,001	6,769,287
	Endowment Fund				7					
	The Ford Foudation -USA			11						
1	Corpus -Endownment Fund	5,000,000	-	-	5,000,000		5,000,000	-	5,000,000	- /
2	Nattu Vaithiyar Students	75,000	-	-	75,000	-		-	1 -	75,000
	Welfare				= 0== 000		F 000 000		F 000 000	75 000
	Sub Total	5,075,000	-		5,075,000	1-1	5,000,000		5,000,000	75,000
	TOTAL	5,092,444	18,250,464	109,380		-	16,608,001	-	16,608,001	6,844,287

SCHEUDLE: G-UNUTILISED SPECIFIC PROJECT FUND & CORPUS FUND - LOCAL

S.No	Name of the Project	Opening Balance as on 01.04.18	Grant Received during the year	Bank Interest	Total		Revenue Expenditure	Capital Expenditur e	Total Amount Utilised	Unutilised fund on 31.03.19
1	IFAD - Nagapattinam	-	1,948,501	-	1,948,501		1,948,501		1,948,501	-
2	NABARD - FPO Project	359,205	3,195,000	-	3,554,205		3,293,651		3,293,651	260,554
3	CCD North Projects	253,861	1,146,458	3,723	1,404,042		1,297,702	, ,	1,297,702	106,340
4	Suzlon Agriculture	275,999	642,175		918,174		918,174	-	918,174	-
6	Tata Chemicals	-	1,818,000	-	1,818,000		1,726,322		1,726,322	91,678
7	Usha Silai School	302,397	-	-	302,397		302,397		302,397	-
8	General Project	32,570	424,119	-	456,689	71	456,689		456,689	-
9	Dabur India Limited	591,376	1,237,740	-	1,829,116		1,829,116		1,829,116	-
10	GIZ MPSS Project	-	530,000	-	530,000		530,000	1.00	530,000	-
11	Dabur Chalmogra Project		980,000	ERWA	980,000		980,000		980,000	-
12	IFAD - Ramanathapuram	-	582,2/18	THE -	582,278		582,278		582,278	-
	TOTAL	1,815,408	12,504,271	RAPRATHA 3,723	14,323,402		13,86,4,830	-	13,864,830	458,572
	GRAND TOTAL	6,907,852	30,754,735	113,103	14,323,402		30,472,831	-	30,472,831	7,302,859



2/43,Kottai Street, Nagamalai Pudukkottai, Madurai - 625 019

Schedule: N Notes forming part of the Account for the year ended 31st March 2019

### **F C Significant Accounting Policies:**

- Cash System is followed for all transactions and are recorded on cash basis as and when effected.
- Grants Received from Donor Agencies were for specific purpose and hence it is shown separately under the head "Unutilized specific Project Fund" to reflect the balance left in hand and to be applied to the following year for the purpose for which it was given.
- Fixed Assets acquired from the project funds were written off as expenditure to arrive the
  unutilized specific project fund, however depreciation on the fixed assets were charged in the
  Income & Expenditure Account and the assets were shown in the Balance Sheet after charging
  depreciation and the corresponding value is shown as contra in Capital Fund Account.
- Depreciation on the Fixed Assets were charged at the rate prescribed in the Income Tax Act,
   1961.

#### **Notes on Account:**

- Schedules A to E form part of the Receipts & Payments Account and Income & Expenditure
  Account.
  - Schedules C,E, F,G, form part of the Balance Sheet.
- Previous year figures have been regrouped wherever it is necessary.

Place: Madurai

Date: 20.08.2019

VARAPRATHA O VASUDHARA O MADURAI MADURAI PSES 993 PARAMETER ACCOMP

For Charles Fernando & Co Chartered Accountants

> N. Charles Fernando Proprietor FRN: 000604,8

#### FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of THE COVENANT CENTRE FOR DEVELOPMENT, AAAAT5104F [name and PAN of the trust or institution] as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

#### NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2019 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

Date

**MADURAI** 24/10/2019

Name

Membership Number

FRN (Firm Registration Number)

Address

VARAPRATHA IARLES FERNANDO VASUDHARA

ANDALPURAMO26619

525 003

VARAPRADHA VASUDH RA, 78 TPK ROAD, ANDALP URAM, MADURAI-625003 TA

**MILNADU** 

#### ANNEXURE Statement of particulars I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

			25472831
1.	Am	ount of income of the previous year applied to	
1.	chai	itable or religious purposes in India during that year (	
	₹)		
2.	Wh	ether the trust has exercised the option under clause	No
2.	(2)	of the Explanation to section 11(1)? If so, the details	
	of th	ne amount of income deemed to have been applied to	
	cha	ritable or religious purposes in India during the previous	
		r ( ₹)	
3.	Δm	ount of income accumulated or set apart for application	Yes 4647745
3.	to	haritable or religious purposes, to the extent it does not	4047/45
	evc	eed 15 per cent of the income derived from property	
	hel	d under trust wholly for such purposes. (₹)	
4.	Am	ount of income eligible for exemption under section	No
4.	110	1)(c) (Give details)	0.4200
_	An	nount of income, in addition to the amount referred to	864390
5.	ini	tem 3 above, accumulated or set apart for specified	
	111 1	poses under section 11(2) (₹)	
_	33/1	nether the amount of income mentioned in item 5 above	Yes
6.	has	been invested or deposited in the manner laid down in	DEPOSITED IN NATIONALISED BANK
	cec	tion 11(2)(b) ? If so, the details thereof.	
-	3771	nether any part of the income in respect of which an	No
7.	ont	ion was exercised under clause (2) of the Explanation to	
	sec	tion 11(1) in any earlier year is deemed to be income of	
	the	previous year under section 11(1B)? If so, the details	a
			1
8.	W	gether, during the previous year, any part of income accu	mulated or set apart for specified purposes under section
0.	11	(2) in any earlier year-	
-	(0)	has been applied for purposes other than charitable or	No
	(a)	religious purposes or has ceased to be accumulated or	-f-
		set apart for application thereto, or	
-	(b)	has ceased to remain invested in any security referred	No
	(0)	to in section 11(2)(b)(i) or deposited in any account	
		referred to in section 11(2)(b)(ii) or section 11(2)(b)	
		(iii), or	

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which		
			1
	it was to be accumulated or set apart, or in the year		
	immediately following the expiry thereof? If so, the		
		OF DEDCOME	DEFEDDED TO IN SECTION
AT	ON OR USE OF INCOME OR PROPERTY FOR THE BE	ENEFTI OF PERSONS	No
W!	hether any part of the income or property of the trust was lent,	or continues to be left,	110
in	the previous year to any person referred to in section 13(3) (her	remarter referred to in	
thi	s Annexure as such person)? If so, give details of the amount, r	ate of interest charged	
an	d the nature of security, if any.		
W	hether any part of the income or property of the trust was made	, or continued to be	No
****	ada, available for the use of any such person during the previous	s year? II so, give	
de	tails of the property and the amount of rent or compensation ch	arged, if any.	
337	hether any payment was made to any such person during the pr	evious year by way of	No
63	lary allowance or otherwise? If so, give details		
331	the state of the trust were made available to any sucl	h person during the	No
W	nether the services of the trust were made available to any	ion or compensation	
pr	evious year? It so, give details thereof together was re-		
re	ceived, it ally	or on behalf of the trust	No
W	hether any share, security or other property was purchased by	thereof together with	Statements :
di	iring the previous year from any such person? It so, give details	, mercor to Bearer	1,
th	e consideration paid	1 .15 . 5 th a turnet	No
W	hether any share, security or other property was sold by or on t	fracther with the	110
dı	aring the previous year to any such person? If so, give details the	lereor together with the	
C	onsideration received		N.Y
V	Thether any income or property of the trust was diverted during	the previous year in	No
fa	your of any such person? If so, give details thereof together wi	th the amount of income	-
01	r value of property so diverted		
+	Whether the income or property of the <b>trust</b> was used or applied	during the previous year	No
1 1/1	or the benefit of any such person in any other manner? If so, give		
	win thi an W sa W pr re W du th W du co	details thereof  ATION OR USE OF INCOME OR PROPERTY FOR THE BI  Whether any part of the income or property of the trust was lent, in the previous year to any person referred to in section 13(3) (her this Annexure as such person)? If so, give details of the amount, rand the nature of security, if any.  Whether any part of the income or property of the trust was made made, available for the use of any such person during the previous details of the property and the amount of rent or compensation che whether any payment was made to any such person during the previous year? If so, give details  Whether the services of the trust were made available to any such previous year? If so, give details thereof together with remunerat received, if any  Whether any share, security or other property was purchased by during the previous year from any such person? If so, give details the consideration paid  Whether any share, security or other property was sold by or on during the previous year to any such person? If so, give details the consideration received  Whether any income or property of the trust was diverted during favour of any such person? If so, give details thereof together with results of property so diverted	details thereof  ATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS  Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.  Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.  Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details  Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any  Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid  Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received  Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

	Name and address of	Where the concern is a	Nominal value of the	Income from the	Whether the amount
		company, number and			in col. 4 exceeded 5
No		class of shares held	III Commons(1)		per cent of the capital
		Class of shares neid			of the concern during
					the previous year-say,
					Yes/No
1					200,710
	Total	1			

Place Date

**MADURAI** 24/10/2019

Membership Number

E7.
VARAFRATHA O VASUDHAR N. CHARLES FERNANDO
ANDALPURAN
ADOURAN
625 003 0465,045

Membership Number
FRN (Firm Registration Number 625 063 066048

Address

Address

Address

ARA, 78 TPK ROAD, ANDALP ARA, 78 TPK ROAD, ANDALP URAM, MADURAI-625003 TA MILNADU

Form Filing Details		
Revision/Original	Original	

#### FORM NO.10

[See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Incomer-tax Act, 1961

To,

The Assessing Officer

EXEMPTIONS WARD MADURAI

I, NAGAMALAI MUTHUVELAYUTHAM on behalf of THE COVENANT CENTRE FOR DEVELOPMENT Permanent Account Number AAAAT5104F
hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on 03/09/2019 that, out of the
income of the trust/institution/association for the previous year, relevant to the assessment year 2019-20 an amount of Rs 864390 which is 2.78 per cent of the income
of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The
details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

Sl.No	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation/
			setting apart ending on
1	Organic cultivation, Promotion of Farmer Producers, Conserva tion of Medicinal Plants	864390	31/03/2025

- 2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section(5) of section 11 of the Income-tax Act, 1961.
- 3. It is further brought to your notice that the said <u>THE COVENANT CENTRE FOR DEVELOPMENT</u> had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

S.No.	Year of	Date of filing Form 10	Amount accumulated	Period for which	Amount applied	Amount remaining	Amount deemed to
	accumulation			accumulated/ set apart	up to the end of	for application	be income within
					the previous year		meaning of sub-
		<b>一种线性</b>					section (3) of section 11
1	2015	30/09/2015	991288	2015	991288	0	0

4. It is also brought to your notice that, out of incomes detailed in 3 above, due to the order/injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-

\$.No.	Amount of income	Previous year in which accumulated or set apart	Period during which Details of court order  it could not be applied  due to court order					
	Date'	Designation		Address				
	24/10/2019	SECRETARY	2/43 ,					
			I	KOTTAI STREET ,				
			NAGAMALAI PUDUKOTTAI ,					
		MADURAI - 625109,						
		-	TA	MIL NADU , INDIA .				

This form has been digitally signed by NAGAMALAI MUTHUVELAYUTHAM having PAN AMWPM7396R from IP Address 122.183.169.81 on 24/10/2019.

Dsc SI No and issuer 17605741CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN



### INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 filed and verified electronically]

Assessment Year 2019-20

T	Name						-	PAN			
-	THE	COVENANT CENTE	RE FOR DEVE	ELOPMENT	OPMENT				AAAAT5104F		
HE .	Flat/	Door/Block No		Name Of Premises/	Name Of Premises/Building/Village						
IT ON	2/43	2001, 200411						Forn	n Number.	ITR-7	
ENT											
TEM		l/Street/Post Office		Area/Locality	I IV OTTA	Ţ					
RM_EDC	KOT	TAI STREET	NAGAMALAI POL	NAGAMALAI PUDUKOTTAI			Status	s AOP/E	BOI		
PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Т	n/City/District		State			Pin/ZipCode	Filed	u/s		
CKA		DURAI		TAMILNADU			625019	139	(4)-Belated	1	
RSON	1417 1						023019	137	(4) Beraies		
PEI	Assessing Officer Details (Ward/Circle) EXEMPTIONS WARD MADURAI										
	e-fili	ing Acknowledgemen	215813081241019	215813081241019					0		
	1	1 Gross total income					1				
	2	Total Deductions under Chapter-VI-A					2		0		
OE	3	Total Income					3	3	0		
E		AMT/MAT						3	a	0	
INCOME							7	3	Bb	0	
[-]	3b		ii any	COME TAX D					4	0	
OF	4	Net tax payable							5	0	
TON T	5	Interest and Fee Pa		lo					6	0	
TATIO	6	Total tax, interest a	a Adva	nce Tax	7a		4	0			
COMPUTATION AND TAX TI	7	Taxes Paid	b TDS		7b		40586	4			
00		4	c TCS		7c			0			
			d Self	Assessment Tax	7d			0			
		I I		Taxes Paid (7a+7b+7e	c +7d)				7e	405864	
	8	Tax Payable (6-7e)						8	0		
	9	Refund (7e-6)							9	405860	
	-	-		Agriculture				0	10	0	
	10	Exempt Income		Others				0			

Income Tax Return submitted electronically on 24-10-2019 10:44:51 from IP addre	ess <u>122.183.169.81</u> and verified by
	24-10-2019 10:44:51 from IP address
122.183.169.81 using Digital Signature Certificate (DSC) 17605741CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Auth	hority,O=eMudhra Consumer Services Limited,C=IN
DSC details:	

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU