GRANT PARISH POLICE JURY

Colfax, Louisiana

Annual Financial Report

For the year ended December 31, 2025

Rozier McKay & Willis
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

The Grant Parish Police Jury
Colfax, Louisiana

ADVERSE, AND UNMODIFIED OPINIONS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Grant Parish Police Jury, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents.

Summary of Opinions

Opinion Unit	Type of Opinion
Governmental Activities	Unmodified
Business-Type Activities	Unmodified
Aggregate Discretely Presented Component Units	Adverse
Each Major Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Grant Parish Police Jury, as of December 31, 2025, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Governmental Activities, the Business-Type Activities, Each Major Fund, and Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Grant Parish Police Jury, as of December 31, 2025, and the respective changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

BASIS FOR ADVERSE, AND UNMODIFIED OPINIONS

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Grant Parish Police Jury, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matters Giving Rise to Adverse Opinion on the Aggregate Discretely Presented Component Units

The financial statements do not include financial data for the Grant Parish Policy Jury's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. The effects of not including the Police Jury's legally separate component units on the aggregate discretely presented component units have not been determined.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Grant Parish Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Grant Parish Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Grant Parish Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

REQUIRED SUPPLEMENTARY INFORMATION

Accounting principles generally accepted in the United States of America require that the information listed below to supplement the basic financial statements.

- Budgetary Comparison Information
- Schedule of Changes in Net OPEB Liability
- Schedule of Net Pension Liability Data
- Schedule of Employer Contributions

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

SUPPLEMENTARY INFORMATION

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Grant Parish Police Jury's basic financial statements. The other supplemental information listed in the table of contents, including the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplemental information listed in the table of contents including the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

OTHER INFORMATION

Management is responsible for the other information included in the annual report. The other information comprises the additional information listed in the table of contents but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2026, on our consideration of the Grant Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Police Jury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Police Jury's internal control over financial reporting and compliance.

Rozier, McKay & Willis

Rozier, McKay & Willis
Alexandria, Louisiana
June 26, 2026

Rozier McKay & Willis
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Grant Parish Police Jury
Colfax, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Grant Parish Police Jury, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the basic financial statements and have issued our report thereon dated June 26, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Grant Parish Police Jury's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of the Grant Parish Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Grant Parish Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws,

Rozier, McKay & Willis
Certified Public Accountants
Voice: 318.442.1608
160 Browns Bend Road
Alexandria, Louisiana 71303
Online: CenlaCPAs.com

regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our test disclosed an instance of noncompliance that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as 2025-001.

Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Grant Parish Police Jury's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Grant Parish Police Jury's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rozier, McKay & Willis

Rozier, McKay & Willis
Alexandria, Louisiana
June 26, 2026

Grant Parish Police Jury

Statement of Net Position
December 31, 2025

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Cash Equivalents	$ 8,434,045	$ 683,840	$ 9,117,885
Receivables (Net)	2,342,796	263,647	2,606,443
Net Pension Asset	143,071	28,215	171,286
Capital Assets			
Non Depreciable Capital Assets			
Construction in Process	-	1,828,982	1,828,982
Land	253,250	-	253,250
Depreciable Capital Assets, Net	7,089,365	4,749,094	11,838,459
Total assets	18,262,527	7,553,778	25,816,305
DEFERRED OUTFLOWS			
Other Post Employment Benefit Deferrals	-	-	-
Pension Funding Deferrals	273,176	39,248	312,424
Total Deferred Outflows	273,176	39,248	312,424
LIABILITIES			
Accounts and Other Payables	273,694	274,641	548,335
Delayed Revenues	315,283	-	315,283
Deposits Due Others	-	76,503	76,503
Long-term liabilities			
Compensated Absences	74,545	4,917	79,462
Notes Payable			
Due within one year	274,890	-	274,890
Due in more than one year	551,293	-	551,293
Net Other Post Employment Benefits	1,190,453	210,684	1,401,137
Total liabilities	2,680,158	566,745	3,246,903
DEFERRED INFLOWS			
Other Post Employment Benefit Deferrals	121,775	21,552	143,327
Pension Funding Deferrals	249,544	25,279	274,823
Total Deferred Inflows	371,319	46,831	418,150
NET POSITION			
Invested in Capital Assets, Net of Related Debt	6,516,432	6,578,076	13,094,508
Restricted:			
Maintenance	5,850,399	-	5,850,399
Judicial	89,444	-	89,444
Construction	52,246	-	52,246
Opioid Abatement	412,100	-	412,100
Unrestricted	2,563,605	401,374	2,964,979
Total Net Position	$ 15,484,226	$ 6,979,450	$ 22,463,676

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Statement of Activities

December 31, 2025

		Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions	Net (Expenses) Revenue
Governmental Activities:					
General Government					
Legislative	$ 191,745	$ -	$ -	$ -	$ (191,745)
Judicial	616,582	135,345	194,082	-	(287,155)
Finance & Administrative	511,975	-	-	-	(511,975)
Other General Government	429,285	5,265	97,069	-	(326,951)
Public Safety	510,189	-	136,540	-	(373,649)
Public Works					
Road Maintenance	5,090,477	-	6,288,262	-	1,197,785
Landfill Maintenance	1,297,238	182,900	-	-	(1,114,338)
Other Public Works	10,437	-	2,449	-	(7,988)
Health & Welfare	154,869	28,585	-	-	(126,284)
Culture & Recreation	638,231	10,805	-	-	(627,426)
Total Governmental Activities	9,451,028	362,900	6,718,402	-	(2,369,726)
Business-Type Activities:					
Gas District	697,714	557,730	-	-	(139,984)
South Grant Sewer	217,380	127,201	-	1,500,032	1,409,853
Total Business-Type Activities	915,094	684,931	-	1,500,032	1,269,869
Total	$ 10,366,122	$ 1,047,831	$ 6,718,402	$ 1,500,032	$ (1,099,857)

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Statement of Activities (continued)
December 31, 2025

	Governmental Activities	Business-Type Activities	Total
Net (Expense) Revenue (Continued From Previous Page)	$ (2,369,726)	$ 1,269,869	$ (1,099,857)
General Revenues:			
Taxes:			
Ad Valorem	1,705,683	-	1,705,683
Sales	2,186,107	-	2,186,107
Severance	364,847	-	364,847
Other	224,444	-	224,444
Revenue Sharing	119,349	-	119,349
Payment in Lieu of Taxes	222,507	-	222,507
Insurance Proceeds	181,579	-	181,579
Gain on Disposal of Capital Assets	43,836	-	43,836
Other	338,815	2,333	341,148
Transfers	(460,032)	460,032	-
Total General Revenues and Transfers	4,927,135	462,365	5,389,500
Unusual or Infrequent Items (Note 17)			
Transfer of Sewer System from Village of Creola	-	941,379	941,379
Addition of Special Revenue Funds	1,541,824	-	1,541,824
Total Special Items	1,541,824	941,379	2,483,203
Change in Net Position	4,099,233	2,673,613	6,772,846
Net Position - Beginning	11,384,993	4,305,837	15,690,830
Net Position - Ending	$ 15,484,226	$ 6,979,450	$ 22,463,676

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Balance Sheet

Governmental Funds - December 31, 2025

	General Fund	Parish Road Maintenance	Sales Tax Fund	Courthouse Maintenance	Library	American Rescue Plan Act	Other Governmental Funds	Total Governmental Funds
Assets								
Cash and Cash Equivalents	$ 209,712	$ 3,811,195	$ 263,853	$ 152,790	$ 783,528	$ 1,346,184	$ 1,866,783	$ 8,434,045
Receivables (net)	423,315	680,815	382,476	237,575	393,076	-	225,539	2,342,796
Interfund Receivables	635,264	108,600	3,016	-	-	-	5,000	751,880
Total assets	$ 1,268,291	$ 4,600,610	$ 649,345	$ 390,365	$ 1,176,604	$ 1,346,184	$ 2,097,322	$ 11,528,721
Liabilities and Fund Balance								
Liabilities								
Accounts Payable	$ 72,342	$ 14,849	$ 42,320	$ 1,634	$ 18,415	$ -	$ 124,134	$ 273,694
Delayed Revenues	-	-	250,000	65,283	-	-	-	315,283
Interfund Payables	70,250	-	475,999	116,557	-	-	89,074	751,880
Total liabilities	142,592	14,849	768,319	183,474	18,415	-	213,208	1,340,857
Fund Balance								
Nonspendable	635,264	-	-	-	-	-	-	635,264
Restricted for:								
Maintenance	-	4,585,761	-	206,891	-	-	1,057,747	5,850,399
Judicial	-	-	-	-	-	-	89,444	89,444
Construction	-	-	-	-	-	-	52,246	52,246
Health and Welfare	-	-	-	-	-	-	52,022	52,022
Culture and Recreation	-	-	-	-	1,158,189	-	-	1,158,189
Opioid Abatement	-	-	-	-	-	-	412,100	412,100
Committed To:								
Maintenance	-	-	-	-	-	-	60,567	60,567
Construction	-	-	-	-	-	1,346,184	-	1,346,184
Litter Abatement	-	-	-	-	-	-	8,873	8,873
General Purposes	-	-	-	-	-	-	183,003	183,003
Unassigned	490,435	-	(118,974)	-	-	-	(31,888)	339,573
Total Fund Balances	1,125,699	4,585,761	(118,974)	206,891	1,158,189	1,346,184	1,884,114	10,187,864
Total Liabilities and Fund Balance	$ 1,268,291	$ 4,600,610	$ 649,345	$ 390,365	$ 1,176,604	$ 1,346,184	$ 2,097,322	$ 11,528,721

Reconciliation of Fund Balance on the Balance Sheet for Governmental Funds to Net Position of Governmental Activities on the Statement of Net Position.

Total Fund Balances - Governmental Funds		$ 10,187,864
Amounts reported for governmental activities in the statement of net position are different because:		
Long term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Fund Balance Sheet		
Compensated Absences	(74,545)	
Long-Term Debt	(826,183)	
Net Other Post Employment Benefits	(1,190,453)	
Net Pension Asset (Liability)	143,071	(1,948,110)
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Land	253,250	
Construction in Process	-	
Depreciable Assets (net)	7,089,365	7,342,615
Deferred inflows and outflows of resources that do not meet criteria for inclusion in the Governmental Funds Balance Sheet		
Deferred Outflows	273,176	
Deferred Inflows	(371,319)	(98,143)
Net Position of Governmental Activities		$ 15,484,226

The accompanying notes are an intergral part of the financial statements.

Grant Parish Police Jury

Statement of Revenues, Expenditures, and Changes in Fund Balance

Governmental Funds - Year Ended December 31, 2025

	General Fund	Parish Road Maintenance	Sales Tax Fund	Courthouse Maintenance	Library	American Rescue Plan Act	Other Governmental Funds	Total Governmental Funds
Revenues:								
Taxes:								
Ad Valorem	$ 319,384	$ 609,117	$ -	$ 227,913	$ 380,379	$ -	$ 168,890	$ 1,705,683
Sales	-	-	2,186,107	-	-	-	-	2,186,107
Other	70,156	-	-	-	-	-	154,288	224,444
Federal Funds	222,507	1,262,557	-	6,558	-	-	63,598	1,555,220
State Funds:								
Parish Transportation Funds	-	339,878	-	-	-	-	-	339,878
State Revenue Sharing	22,426	42,896	-	16,073	25,796	-	12,158	119,349
Severance Taxes	364,847	-	-	-	-	-	-	364,847
Department of Transportation	-	3,949,784	-	-	-	-	-	3,949,784
Other State Funds	90,511	634,840	-	-	-	-	136,540	861,891
Local Funds	60,453	-	-	-	-	-	136,078	196,531
Fees and Charges for Service	159,742	-	182,900	-	-	-	-	342,642
Fines and Forfietures	-	-	-	-	-	-	135,345	135,345
Rental of Properties	10,805	80	-	5,265	-	-	28,585	44,735
Insurance Proceeds	-	-	286,704	-	-	-	-	286,704
Other	208,150	88,218	34,110	8,770	20,662	2,531	13,898	376,339
Total Revenues	1,528,981	6,927,370	2,689,821	264,579	426,837	2,531	849,380	12,689,499
Expenditures:								
Current:								
General Government								
Legislative	207,292	-	-	-	-	-	-	207,292
Judicial	319,526	-	-	-	-	-	348,416	667,942
Finance & Administrative	335,665	64,938	107,412	19,058	-	-	12,246	539,319
Other General Government	142,217	-	-	259,058	-	-	33,887	435,162
Public Safety	510,189	-	-	-	-	-	-	510,189
Public Works								
Road Maintenance	7,579	3,695,350	732,072	-	-	-	-	4,435,001
Landfill Maintenance	-	-	1,292,771	-	-	-	-	1,292,771
Other Public Works	-	-	-	-	-	-	10,437	10,437
Health & Welfare	-	-	-	-	-	-	145,239	145,239
Culture & Recreation	9,665	-	-	-	628,725	-	-	638,390
Capital Expenditures	-	220,910	-	44,835	-	-	109,766	375,511
Debt Service	-	205,045	265,042	-	-	-	-	470,087
Total Expenditures	1,532,133	4,186,243	2,397,297	322,951	628,725	-	659,991	9,727,340
Excess (Deficiency) of Revenues Over Expenditures	(3,152)	2,741,127	292,524	(58,372)	(201,888)	2,531	189,389	2,962,159
Other Financing Sources (Uses):								
Debt Proceeds	-	-	-	-	-	-	-	-
Sale of Assets	-	43,836	-	-	-	-	-	43,836
Operating Transfers In (Out)	130,248	397,466	(403,466)	-	(33,889)	(476,522)	(73,869)	(460,032)
Unusual or Infrequent Items (Note 17)								
Addition of Special Revenue Funds	-	-	-	-	1,393,966	-	42,746	1,436,712
Change in Fund Balance	127,096	3,182,429	(110,942)	(58,372)	1,158,189	(473,991)	158,266	3,982,675
Fund Balance - Beginning	998,603	1,403,332	(8,032)	265,263	-	1,820,175	1,725,848	6,205,189
Fund Balance - Ending	$ 1,125,699	$ 4,585,761	$ (118,974)	$ 206,891	$ 1,158,189	$ 1,346,184	$ 1,884,114	$ 10,187,864

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities

Year Ended December 31, 2025

Net change in fund balances of Governmental Funds		$ 3,982,675
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays are reported in the Governmental Funds as expenditures; however, in the Government-Wide Statement of Activities, the cost is reported as an asset and allocated over estimated useful lives as depreciation expense. Amounts reported as capital expenditures and depreciation expense are provided as follows:		
Capital expenditures reported by the Governmental Funds	375,511	
Disposal of Fixed Assets reported by the Governmental Funds	105,125	
Depreciation expense reported on a government-wide basis	(875,049)	(394,413)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures by governmental funds.		8,143
Governmental funds report the expense associated with providing other post employment benefits based on premiums required for the current year; however, the expense reported on the government wide basis is influenced by actuarial considerations.		141,631
Governmental funds report pension expense based on contributions required for the current year; however, pension expense reported on the government wide basis is influenced by actuaries considerations		48,299
Debt service expenditures reported by the governmental funds are reported as repayment of debt in the government-wide presentation.		312,898
Change in net position of governmental activities		$ 4,099,233

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Statement of Net Position

Proprietary Funds - December 31, 2025

	Business-Type Activities - Enterprise Funds		
	Gas Utility District	South Grant Sewer	Total
ASSETS:			
Current Assets:			
Cash and cash equivalents	$ 255,745	$ 428,095	$ 683,840
Receivables (net)	50,836	212,811	263,647
Total current assets	306,581	640,906	947,487
Noncurrent Assets			
Net Pension Asset	28,215	-	28,215
Construction in Process	-	1,828,982	1,828,982
Depreciable capital assets, net	263,473	4,485,621	4,749,094
Total assets	598,269	6,955,509	7,553,778
DEFERRED OUTFLOWS:			
Other Post Employment Benefit Deferrals	-	-	-
Pension Funding Deferrals	39,248	-	39,248
Total Deferred Outflows	39,248	-	39,248
LIABILITIES:			
Current Liabilities:			
Accounts and other payables	48,822	225,819	274,641
Deposits due others	76,503	-	76,503
Total current liabilities	125,325	225,819	351,144
Noncurrent Liabilities:			
Net Other Post Employment Benefits	210,684	-	210,684
Compensated absences	4,917	-	4,917
Total liabilities	340,926	225,819	566,745
DEFERRED INFLOWS:			
Other Post Employment Benefit Deferrals	21,552	-	21,552
Pension Funding Deferrals	25,279	-	25,279
Total Deferred Inflows	46,831	-	46,831
NET POSITION:			
Invested in capital assets, net of related debt	263,473	6,314,603	6,578,076
Unrestricted	(13,713)	415,087	401,374
Total net position	$ 249,760	$ 6,729,690	$ 6,979,450

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds - December 31, 2025

	Business-Type Activities - Enterprise Funds		
	Gas Utility District	South Grant Sewer	Total
Operating Revenues:			
Service Fees	$ 549,547	$ 127,201	$ 676,748
Other	8,183	-	8,183
Total Operating Revenues	557,730	127,201	684,931
Operating Expenses:			
Purchases of Natural Gas	112,408	-	112,408
Salaries	220,720	-	220,720
Employee Benefits & Payroll Taxes	189,102	-	189,102
Professional Services	4,625	-	4,625
Depreciation	38,606	94,250	132,856
Repairs & Maintenance - Distribution System	31,561	86,033	117,594
Equipment Maintenance and Rental	19,726	-	19,726
Telephone & Utilities	6,668	25,464	32,132
Office Supplies and Expense	5,935	5,136	11,071
Other	68,363	6,497	74,860
Total Operating Expenses	697,714	217,380	915,094
Operating Income (Loss)	(139,984)	(90,179)	(230,163)
Noncapital Subsidies:			
Operating Transfers In (Out)	(16,490)	476,522	460,032
Total noncapital subsidies	(16,490)	476,522	460,032
Operating income (loss) and noncapital subsidies	(156,474)	386,343	229,869
Other Nonoperating Revenues (Expenses):			
Interest Revenue	2,333	-	2,333
Capital Grants	-	1,500,032	1,500,032
Total other nonoperating revenue (expenses)	2,333	1,500,032	1,502,365
Unusual or Infrequent Items (Note 17)			
Donation of Sewer Sytem	-	941,379	941,379
Change in Net Position	(154,141)	2,827,754	2,673,613
Total Net Position - Beginning	403,901	3,901,936	4,305,837
Total Net Position - Ending	$ 249,760	$ 6,729,690	$ 6,979,450

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Statement of Cash Flows

Proprietary Funds - Year Ended December 31, 2025

	Business-Type Activities - Enterprise Funds		
	Gas Utility District	South Grant Sewer	Total
Cash flow from operating activities:			
Cash received from customers	$ 554,765	$ 127,549	$ 682,314
Cash payments to suppliers of goods and services	(373,629)	(144,215)	(517,844)
Cash payments to employees for services	(223,672)	-	(223,672)
Net cash provided (used) by operating activities	(42,536)	(16,666)	(59,202)
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(51,241)	(1,369,564)	(1,420,805)
Capital grants	-	1,297,924	1,297,924
Operating transfers in (out)	(16,490)	476,522	460,032
Net cash provided (used) by capital and related financing activities	(67,731)	404,882	337,151
Cash flows from investing activities:			
Interest and other income	2,333	-	2,333
Net cash provided (used) by investing activities	2,333	-	2,333
Net increase (decrease) in cash	(107,934)	388,216	280,282
Beginning cash balance	363,679	39,879	403,558
Ending cash balance	$ 255,745	$ 428,095	$ 683,840
Reconciliation of operating income (loss) to net cash:			
Operating income (loss)	$ (139,984)	$ (90,179)	$ (230,163)
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	38,606	94,250	132,856
(Increase) decrease in accounts receivable	(4,057)	348	(3,709)
(Decrease) increase in accounts and other payables	36,790	(21,085)	15,705
(Decrease) increase in compensated absences	(2,952)	-	(2,952)
(Decrease) increase in meter deposits	1,094	-	1,094
(Decrease) increase in net OPEB asset (liability)	34,456	-	34,456
(Decrease) increase in net pension asset (liability)	(6,489)	-	(6,489)
Net cash provided (used) by operating activities	$ (42,536)	$ (16,666)	$ (59,202)

Supplemental disclosures of cash flow information:

During the year ended December 31, 2025, the Police Jury has capital activites that did not result in cash receipts of $941,379 for donation of a sewer system.

There were no other investing, capital, or financing activities that did not result in cash receipts or payments.

The accompanying notes are an integral part of the financial statemetns.

NOTE 1 –INTRODUCTION AND SIGNIFICANT ACCOUNTING POLICIES:

The Grant Parish Police Jury is the governing authority for Grant Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by eight jurors representing the various districts within the Parish. The jurors serve four-year terms which expire on January 1, 2028.

State Law gives the Police Jury various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of these are the powers to pass regulations affecting parish government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the Parish. Funding to accomplish these tasks is provided primarily by ad valorem taxes, sales and use taxes, state revenue sharing, various state and federal grants, and interest earnings.

Reporting Entity

As the governing authority of the parish, for reporting purposes, the Grant Parish Police Jury is the financial reporting entity for Grant Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based on these criteria, the Police Jury has determined that the following component units are part of the Grant Parish Police Jury reporting entity:

Grant Parish Components	Presentation	Grant Parish Components	Presentation
District Attorney's Office	Discrete	Judicial Expense Fund	Discrete
Constables	Discrete	Gas Utility District	Blended
Justices of the Peace	Discrete	Recreation District No. 2	Discrete
Fire Protection Districts 1, 2, 3, 4, 5, 6, 7	Discrete	Sewer District No. 1	Blended
Ward Seven Hospital District	Blended	Grant Parish Coroner	Discrete
Ward One Hospital District	Blended	Grant Parish Library	Blended
Health Unit	Blended		

Considered in the determination of component units of the reporting entity was the Grant Parish School Board, Sheriff's Office, Tax Assessor, Clerk of Court, and various municipalities in the Parish. It was determined that these governmental entities are not component units of the Grant Parish reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Grant Parish Police Jury.

The accompanying financial statements are not intended to present financial position, results of operation and proprietary fund cash flows for the reporting entity as a whole. Data of component units that are financially accountable to the Police Jury has been excluded from the financial statements. Due to the absence of component unit data, the financial statements do not address the entire reporting entity.

The accompanying financial statements present data that is limited to funds, organizations, institutions, agencies, departments, and offices that are managed by the Grant Parish Police Jury. These organizations include Ward One Hospital District, the Health Unit, and the Gas Utility District. The Ward One Hospital

District is reported in the financial statements as a special revenue fund and a capital projects fund as the medical clinic.

Basic Financial Statements

The basic financial statements include both government-wide and fund financial statements. Both government-wide and fund financial statements categorize activities as either governmental activities or business-type activities, which are described as follows:

- Governmental activities involve government services that are normally supported by taxes and intergovernmental revenues.
- Business-type activities rely on fees and charges for support and operate in a manner similar to private sector enterprises.

The government-wide and fund financial statements present the Parish's financial position and results of operations from differing perspectives which are described as follows:

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the Parish as a whole. The effect of most interfund activity is eliminated from these financial statements. Furthermore, government-wide financial statements exclude any fiduciary activities that may be reported in the fund financial statements.

Program revenues reported in the Statement of Activities consist of amounts that are directly associated with a governmental service or business-type activity. Program revenues include charges for services, contributions associated with a particular function and most grants.

Fund Financial Statements

Funds are separate accounting entities that are designed to assist with demonstrating legal compliance and segregating transactions by activity. Separate financial statements are provided for governmental funds and business-type (enterprise) funds. In addition, separate financial statements are presented for any fiduciary activities. Major individual funds are reported as separate columns in the fund financial statements. The Parish's major funds are described as follows:

Major Governmental Funds

General Fund – The general fund is the primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Parish Road Maintenance – The road fund is a special revenue fund used to account for the proceeds of funds received dedicated to the repair and maintenance of Parish roads.

Sales Tax Fund – The sales tax fund is a special revenue fund used to account for the proceeds dedicated to the pick up and disposal of garbage and repair and maintenance of roads within the Parish boundaries.

Library – A special revenue fund has been established to account for the proceeds of taxes dedicated to the operation and maintenance of the Parish's Library system.

Courthouse Maintenance – This fund is a special revenue fund used to account for the proceeds of funds dedicated to the repair and maintenance of the Parish courthouse and related buildings.

<u>American Rescue Plan Act</u> – This fund is a special revenue fund used to account for the American Rescue Plan funds received for Covid-19 relief.

Major Business-Type Funds

<u>Gas Utility District</u> – The utility fund accounts for the operation of the Parish's natural gas system, which is supported by user charges.

<u>South Grant Sewer</u> – The utility fund accounts for the operation of the South Grant Sewer system, which is supported by user charges.

Business-Type funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing goods and services in connection with the funds ongoing operations. Principal operating revenues are charges to customers for natural gas and sewer.

Basis of Accounting and Measurement Focus

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The basis of accounting and measurement focus used for various financial statement presentations are described as follows:

Financial Statement Presentation	Basis of Accounting	Measurement Focus
Government-Wide Financial Statements	Accrual Basis	Economic Resources
Fund Financial Statements:		
Governmental Funds	Modified Accrual Basis	Current Financial Resources
Proprietary Funds	Accrual Basis	Economic Resources

Under the accrual basis of accounting and the economic resources measurement focus, revenues are recorded when earned and expenses are recorded when a liability is incurred.

Under the modified accrual basis of accounting and the current financial resources measurement focus revenue is recognized when it is considered measurable and available. Revenue is considered available if it is collected within 60 days of year-end. In addition, expenses are generally recorded when a liability has been incurred; however, debt service, compensated absences, claims and judgments are recorded as expenses when payment is made. Furthermore, when the current financial resources measurement focus is used, amounts recorded as assets exclude capital assets and the acquisition of capital assets is treated as an expenditure of funds. In addition, long-term debts are excluded from amounts reported as liabilities. Proceeds from issuing long-term debt are reported as an other financing source and repayment of long-term debt is reported as an expenditure of funds.

Nonexchange transactions, in which the Police Jury receives value without directly giving equal value in return, include property taxes, sales taxes, and grants. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from sales taxes is recognized in the period in which the sales are made. Revenue from grants is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the Parish must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Police Jury on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Restricted Assets

Any amounts reported as restricted assets, represent resources that must be expended in a specific manner. Restrictions of this nature can be imposed by tax propositions and various contractual obligations including grant agreements and bond covenants. Whenever restricted assets can be used to satisfy an obligation, the restricted assets are typically consumed before utilizing any unrestricted resources.

Budget Practices

Budgets, including any amendments, are prepared in the manner prescribed by Louisiana revised statutes. Police Jury budgets present revenue and expenditures on a basis which is consistent with generally accepted accounting principles. Budgets are adopted annually for the general fund and each special revenue fund. Furthermore, the budgets are amended as necessary in the manner prescribed by Louisiana revised statutes. The remaining funds are not required to adopt budgets.

Capital Assets

Capital assets, which include property, equipment, and infrastructure, are reported as assets in the applicable governmental or business-type columns in the government-wide financial statements and in the fund financial statements for proprietary funds. Assets reported in the fund financial statements for governmental funds exclude capital assets. Instead, the governmental funds report the acquisition of capital assets as expenditures rather than asset acquisitions.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value when received by the Police Jury.

Capital assets are depreciated using the straight-line method and estimated useful lives ranging from 4 to 50 years. Useful lives are selected depending on the expected durability of the particular asset.

Cash and Cash Equivalents

Amounts reported as cash and cash equivalents (restricted and unrestricted) include all cash on hand, cash in bank accounts and certificates of deposit. Credit risk associated with bank deposits is limited by requiring fiscal agent banks to pledge securities as required by State Law. Furthermore, interest rate risk associated with certificates of deposit is typically mitigated by purchasing instruments that mature in one year or less.

Internal Activity

Resources belonging to particular funds are commonly shared with other funds that need access to additional resources. When resources are provided without expectation of repayment, the transaction is reported as a transfer. Transfers are treated as a source of income by the recipient and as an expense or expenditure by the provider. If repayment is eventually expected to occur, interfund receivables and payables are recorded.

In preparing the government-wide financial statements, transfers are eliminated to present net transfers for governmental activities and business-type activities. In addition, interfund receivables and payables are eliminated to present a net internal balance for each type of activity.

Compensated Absences

Full time and regular part-time employees earn vacation at rates that vary depending on length of service. Unused vacation that employees are allowed to carryforward is reported as long-term debt. Amounts attributable to the utility fund are reported as an expense during the year when leave is earned. Amounts attributable to governmental funds are reported as expenditures when the unused vacation is actually liquidated.

Statement of Cash Flows

For the purpose of reporting cash flows, cash and cash equivalents includes all cash on hand, cash in banks, and certificates of deposit.

Fund Balance Classification

Approval of the majority of the Police Jury is required to approve the commitment of fund balances. In situations where it is permissible to spend restricted or committed resources, the Police Jury typically depletes the available restricted or committed resources before consuming unrestricted resources.

NOTE 2 – TAXES:

Ad Valorem Taxes

Ad valorem taxes are assessed by the Grant Parish Assessor and collected for the Police Jury by the Grant Parish Sheriff's Office. The following is a summary of adjusted authorized and levied ad valorem tax millage:

	Adjusted Authorized Millage	Levied Millage	Expiration Date
General Alimony	4.34	4.13	None
Parish Road Maintenance	8.31	7.90	2027
Courthouse and Jail Maintenance	3.11	2.96	2027
Library	10.54	5.01	2029
Health Unit Maintenance	2.00	1.90	2027
Hospital Service District No. 1	2.31	0.00	2032
Hospital Service District No. 7	4.31	4.31	2033

Sales and Use Tax

On November 21, 2015, voters of the parish approved a one per cent sales and use tax with no expiration date, which is dedicated to (1) paying the cost of constructing, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities for the Parish, including the cost of enforcing litter laws and the payment of the cost of closing garbage dumps owned or operated by the Parish and (2) for constructing, improving, operating, and/or resurfacing public roads in the Parish including acquiring, operating, and maintaining equipment. In addition, proceeds from the sales and use tax can be used to fund bonds to pay related capital costs. Sales taxes are collected on behalf of the Policy Jury by the Grant Parish Sheriff's Office.

NOTE 3 -CASH AND CASH EQUIVALENTS:

Deposits are stated at cost, which approximates market value. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2025, the Police Jury has $9,593,502 in deposits (collected bank balance). These deposits are secured from risk by $500,000 of federal deposit insurance and secured by $11,000,000 from an FHLB letter of credit.

NOTE 4 – RECEIVABLES:

The following is a summary of receivables at December 31, 2025:

	Governmental Activities	Business-Type Activities	Total
Accounts Receivable			
Utility Accounts	$ ----	$ 61,539	$ 61,539
Grant Receivable	----	202,108	202,108
Other	7,327	----	7,327
Total Accounts Receivable	7,327	263,647	270,974
Due From Other Governmental Units			
Ad Valorem Taxes	1,699,340	----	1,699,340
Sales Taxes	382,476	----	382,476
State of Louisiana	240,139	----	240,139
Other	13,514	----	13,514
Total Due From Other Governments	2,335,469	----	2,335,469
Total Receivables	$ 2,342,796	$ 263,647	$ 2,606,443

Management considers the amounts listed above to be fully collectible. There is no allowance for doubtful accounts.

NOTE 5 – INTERFUND BALANCES:

In the ordinary course of business, advances are made to various funds in order to provide needed resources on a temporary basis. Balances resulting from transactions of this nature are summarized as follows:

Governmental Activities	Receivable	(Payable)	Net
General	$ 635,264	$ (70,250)	$ 565,014
Road Fund	108,600	----	108,600
Sales Tax Fund	3,016	(475,999)	(472,983)
Courthouse Maintenance	----	(116,557)	(116,557)
Non-major Funds	5,000	(89,074)	(84,074)
Total Governmental Activities	$ 751,880	$ (751,880)	$ ----

NOTE 6 – TRANSFERS:

In the ordinary course of business, the Parish routinely transfers resources between its funds in order to supplement their activities. Transfers during the year ended December 31, 2025 are summarized as follows:

	Operating Transfers In/(Out)
Governmental Funds	
General Fund	$ 130,248
Parish Road Maintenance	397,466
Sales Tax Fund	(403,466)
Library	(33,889)
American Rescue Plan	(476,522)
Non-major Funds	(73,869)
Total Governmental Funds	(460,032)
Business-Type Funds	
Natural Gas Fund	(16,490)
South Grant Sewer	476,522
Total Business-Type	460,032
Net Transfers	$ ----

NOTE 7 – LONG-TERM LIABILITIES:

Debt attributable to the Police Jury's governmental and business-type activities is summarized as follows:

	Governmental Activities	Business-Type Activities	Total
Installment Purchase Agreements	$ 826,183	$ ---	$ 826,183
Compensated Absences	74,545	4,917	79,462
Total Long-term Debt	$ 900,728	$ 4,917	$ 905,645

Changes in the Parish's long-term debt for the year ended December 31, 2025, are presented as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Governmental Activities				
Installment Purchase Agreements	$ 1,244,118	$ ----	$ 417,935	$ 826,183
Compensated Absences	69,763	4,782	----	74,545
Total	1,313,881	4,782	417,935	900,728
Business-Type Activities				
Compensated Absences	7,869	----	2,952	4,917
Total Long-term Debts	$ 1,321,750	$ 4,782	$ 420,887	$ 905,645

Installment Purchase Agreements

The Police Jury has acquired equipment by entering into an installment purchase agreement. Installment purchase obligations outstanding at December 31, 2025 are described as follows:

Agreement dated September 9, 2022 executed in exchange for an Asphalt Zipper, with an original balance of $308,945, bearing interest at a rate of 4.28%, payable in 5 annual installments of $70,110.48.	$ 131,547
Agreement dated January 23, 2023 executed in exchange for a Mack Dump Truck, with an original balance of $214,067, bearing interest at a rate of 5.40%, payable in 48 monthly installments of $4,968.68.	85,725
Agreement dated April 4, 2023 executed in exchange for a Freightliner Tractor Truck, with an original balance of $170,828, bearing interest at a rate of 5.59%, payable in 72 monthly installments of $2,798.17.	101,902
Agreement dated June 15, 2023 executed in exchange for a Front Loader, with an original balance of $327,847, bearing interest at a rate of 5.59%, payable in 60 monthly installments of $6,275.89.	180,766
Agreement dated December 3, 2024 executed in exchange for a Kenworth Garbage Truck, with an original balance of $381,901, bearing interest at a rate of 5.22%, payable in 72 monthly installments of $6,189.54.	326,243
Total	$ 826,183
Due within one year	274,890
Due in more than one year	$ 551,293

A schedule of maturities for the notes is presented as follows:

	Principal	Interest
2026	$ 274,890	$ 38,008
2027	259,283	23,802
2028	140,178	11,604

	Principal	Interest
2029	79,615	5,852
2030	72,217	2,058
Total	$ 826,183	$ 81,324

Compensated Absences

Compensated absences refer to the Policy Jury's obligation to provide vested accrued leave benefits that have been earned by its employees. These liabilities are typically liquidated by the fund responsible for providing the employees compensation.

NOTE 8 - PENSION PLANS:

Substantially all of the Police Jury's employees are members of statewide retirement systems. These systems are cost-sharing, multiple employer defined benefit pension plans administered by separate boards of trustees. A summary of amounts reported in connection with participation in these plans is summarized as follows:

	Net Pension (Liability) Asset	Deferred Outflows of Resources	Deferred Inflows of Resources
Parochial Employees Retirement System	$ 217,382	$ 302,172	$ (194,450)
Registrar of Voters Retirement System	1,507	7,424	(12,460)
District Attorney Retirement System	(47,603)	2,828	(67,913)
Total	171,286	312,424	(274,823)
Portion Applicable to Business Type Activities	28,215	39,248	(25,279)
Portion Applicable to Government Type Activities	$ 143,071	$ 273,176	$ (249,544)

Further information regarding each of the retirement systems presented above is furnished as follows:

Parochial Employees Retirement System

Plan Description - The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All participating employees of the Police Jury are members of Plan A. All permanent employees meeting minimum work requirements and who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. The length of credible service required for retirement at various ages varies depending on when employees were hired. Generally, employees meeting these requirements are entitled to a retirement benefit payable monthly for life, equal to three percent of their final-average salary for each year of creditable service. Employees who terminate with at least the amount of creditable service stated above, and who do not withdraw their employee contributions, may retire at specified ages and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Funding Policy - Employees are required to contribute 9.5% of their salaries to the System. The employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The current rate is 11.50% of annual covered payroll. The contribution requirements of the plan members and the Police Jury are established and may be amended by state statute. In addition, contributions to the System also include one-fourth of one per cent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. Contributions to the retirement system for the year ended December 31, 2025 and each of the two preceding years have been consistent with the required amounts.

Financial Summary - The plan description, funding policies and financial information provides a summary of the Plan provisions and finances. For additional details the System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained at persla.org.

Plan A's net pension liability was determined at December 31, 2024 (measurement date and actuarial valuation date) and details are provided as follows:

Net Pension Liability	$ (100,562,783)
Police Jury's Proportionate Share (Percentage)	0.21617
Police Jury's Proportionate Share (Amount)	$ (217,382)

The net pension liability presented above was not affected by any special funding situations. Changes in the Police Jury's proportionate share of Plan A's net pension liability during the measurement period ending December 31, 2024 are provided as follows:

Beginning Net Pension (Asset) Liability		$ 192,607
Employer Contributions		(192,935)
Pension Expense		
Proportionate Share of Plan Pension Expense	183,756	
Changes in Proportion	(5,851)	
Employee Contributions	(22,572)	155,333
Change in Deferred Outflows of Resources		(269,016)
Change in Deferred Inflows of Resources		(103,371)
Ending Net Pension (Asset) Liability		$ (217,382)

There were no changes between December 31, 2024 and the Plan A's measurement date that are expected to have a significant effect on the Police Jury's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Total (Net)
Differences Between Expected and Actual Experience	$ 132,660	$ (18,897)	$ 113,763
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	----	(143,147)	(143,147)
Changes of Assumptions	----	(23,920)	(23,920)
Changes in Proportion	115	(8,486)	(8,371)
Employer Contributions Made After the Measurement Date	169,397	----	169,397
Total Deferrals	302,172	(194,450)	107,722
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	(169,397)	----	(169,397)
Deferrals Subject to Amortization	$ 132,775	$ (194,450)	$ (61,675)

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

For the Year Ending:	
December 31, 2025	$ 76,607
December 31, 2026	191,967
December 31, 2027	(222,379)
December 31, 2028	(107,870)
Total	$ (61,675)

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	December 31, 2024
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.40% (Net of Investment Expense)
Projected Salary Increases	4.75%
Expected Remaining Service Lives	4 Years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table

	for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.
Inflation Rate	2.30%

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2018 through December 31, 2022. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. For Disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale.

The discount rate used to measure the total pension liability was 6.40%. The projection of cash flows used to determine the discount rate assumed that contributions from Plan A members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates, which are calculated in accordance with relevant statutes and approved by the board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current Plan A members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.13% for the year ended December 31, 2024.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2024 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-term Expected Portfolio Real Rate of Return
Fixed Income	37%	1.08%
Equity	47%	2.82%
Alternatives	15%	0.76%
Real Assets	1%	0.07%
Total	100%	4.73%
Inflation		2.40%
Expected Arithmetic Nominal Return		7.13%

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	1% Decrease 5.40% Discount Rate	Current Discount Rate 6.40%	1% Increase 7.40 % Discount
Net Pension (Asset) Liability	$ 1,109,383	$ (217,382)	$ (1,331,052)

<u>Registrar of Voters Retirement</u>
Plan Description - Any member hired prior to January 1, 2013 is eligible for normal retirement after 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Final-average salary is the employee's average salary over the 60 consecutive of joined months that produce the highest average. The System also provides Deferred Retirement Option Plan (DROP), death and disability benefits. Benefits are established by State statute.

Funding Policy - Employees are required to contribute 7% of their salaries to the System. The employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The current rate is 17.00% of annual covered payroll. The contribution requirements of the plan members and the Police Jury are established and may be amended by state statute. Contributions to the retirement system for the year ended December 31, 2024 and each of the two preceding years have been consistent with the required amounts.

Financial Summary - The plan description, funding policies and financial information provides a summary of the Plan provisions and finances. For additional details the System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained at larovers.com.

The Plan's net pension liability was determined at June 30, 2025 (measurement date and actuarial valuation date) and details are provided as follows:

Net Pension Liability (Asset)	$ (1,074,483)
Police Jury's Proportionate Share (Percentage)	0.14025
Police Jury's Proportionate Share (Amount)	$ (1,507)

The net pension liability presented above was not affected by any special funding situations. Changes in the Police Jury's proportionate share of the Plan's net pension liability during the measurement period ending June 30, 2025 are provided as follows:

Beginning Net Pension Liability		$ 10,357
Employer Contributions		(3,945)
Pension Expense		
Plan Pension Expense	1,820	
Employee Contributions	(5,632)	(3,812)
Change in Deferred Outflows of Resources		4,436
Change in Deferred Inflows of Resources		(8,543)
Ending Net Pension Liability		$ (1,507)

There were no changes between December 31, 2025 and the Plan's measurement date that are expected to have a significant effect on the Police Jury's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Total (Net)
Differences Between Expected and Actual Experience	$ 41	$ (4,456)	$ (4,415)
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	----	(7,364)	(7,364)
Changes of Assumptions	----	(535)	(535)
Changes in Proportion	5,215	(105)	5,110
Employer Contributions Made After the Measurement Date	2,168	----	2,168
Total Deferrals	7,424	(12,460)	(5,036)
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	(2,168)	----	(2,168)
Deferrals Subject to Amortization	$ 5,256	$ (12,460)	$ (7,204)

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

For the Year Ending:		
June 30, 2026	$	2,185
June 30, 2027		(4,573)
June 30, 2028		(3,627)
June 30, 2029		(1,189)
Total	$	(7,204)

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	June 30, 2025
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.25% (Net of Investment Expense)
Projected Salary Increases	5.25%
Inflation Rate	2.30%
Expected Remaining Service Lives	2025-5 Years 2024-5 Years 2023-5 Years 2022-5 Years 2021-5 Years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.
Mortality	Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2021 scale. Public Retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2021 scale.

During the year ended June 30, 2025, mortality assumptions were set after reviewing an experience study performed over the period July 1, 2019 through June 30, 2024. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. The mortality tables selected were set forward or set back to approximate mortality improvement.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37% for the year ended June 30, 2025.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2025 are summarized in the following table:

Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Domestic Equities	37.5%	7.50%	2.81%
International Equities	20.0%	8.50%	1.70%
Domestic Fixed Income	22.5%	2.50%	0.56%
International Fixed Income	10.0%	3.50%	0.35%
Real Estate	10.0%	4.50%	0.45%
Total	100.0%		5.87%
Inflation			2.50%
Expected Arithmetic Nominal Return			8.37%

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	1% Decrease 5.25% Discount Rate	Current Discount Rate 6.25%	1% Increase 7.25 % Discount Rate
Net Pension Liability	$ 20,577	$ (1,507)	$ (20,369)

District Attorney's Retirement System of Louisiana

Plan Description – All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorney's Association, except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits.

The length of credible service required for retirement at various ages varies depending on when members joined the system. Generally, members meeting these requirements are entitled to a retirement benefit payable monthly for life, equal to three percent of their final-average salary for each year of creditable service. Members who terminate with at least the amount of creditable service, and who do not withdraw their contributions, may retire at specified ages and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute. Benefits may not exceed 100% of average final compensation.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such refund cancels all accrued rights in the System.

Funding Policy - Plan members are required by state statute to contribute 8 percent of their annual covered salary and the Police Jury is required to contribute at an actuarially determined rate. The current rate is 12.00%. The contribution requirements of plan members and the Police Jury is established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Police Jury's contributions to the plan were equal to the required contributions for the year.

Financial Summary – The plan description, funding policies and financial information provides a summary of the Plan provisions and finances. For additional details, the System issues an annual publicly available stand-alone financial report. The financial report includes information about the plan's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position. The report can be obtained on the internet at ladars.org.

The plans net pension liability was determined at June 30, 2025 (measurement date and actuarial valuation date) and details are provided as follows:

Net Pension Liability	$	22,842,177
Parish's Proportionate Share (Percentage)		0.20839
Parish's Proportionate Share (Amount)	$	47,603

The net pension liability presented above was not affected by any special funding situations. Changes in the Police Jury's proportionate share of Plan's net pension liability during the measurement period ending June 30, 2025 are provided as follows:

Beginning Net Pension Liability		$	113,725
Employer Contributions			(18,085)
Pension Expense			
Proportionate Share of Plan Pension Expense	11,921		
Employee Contributions	(26,229)		(14,308)
Change in Deferred Outflows of Resources			(21,024)
Change in Deferred Inflows of Resources			(12,705)
Ending Net Pension Liability		$	47,603

There were no changes between December 31, 2025 and the Plan's measurement date that are expected to have a significant effect on the Police Jury's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Differences Between Expected and Actual Experience	$ 2,157	$ (4,033)	$ (1,876)
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	----	(44,618)	(44,618)
Changes of Assumptions	----	(732)	(732)
Changes in Proportion	671	(18,530)	(17,859)
Employer Contributions Made After the Measurement Date	----	----	----
Total Deferrals	2,828	(67,913)	(65,085)
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	----	----	----
Deferrals Subject to Amortization	$ 2,828	$ (67,913)	$ (65,085)

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

For the Year Ending:	
June 30, 2025	$ (372)
June 30, 2026	(34,419)
June 30, 2027	(23,303)
June 30, 2028	(6,991)
Total	$ (65,085)

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	June 30, 2025
Actuarial Cost Method	Entry Age Normal Cost
Investment Rate of Return	6.10% net of investment expense, including inflation
Expected Remaining Service Lives	4 Years
Projected Salary Increases Including Inflation and Merit	4.50% (2.20% Inflation, 2.30% Merit)
Mortality Rates	Pub-2016 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 110% for males and 115% for females for current employees, each with full generational projection using the MP2021 scale. Pub-2016 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 110% for males and 115% for females for annuitants and beneficiaries, each with full generational projection using the MP2021 scale.

	Pub-2016 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 110% for males and 115% for females for disabled retirees, each with full generational projection using the MP2021 scale.
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the system and includes previously granted cost of living increases. The present values do not include provisions forpotential future increases not yet authorized by the Board of Trustees.

The discount rate used to measure the total pension liability was 6.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2019 through June 30, 2024. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting expected long-term rate of return is 7.80% for the year ended June 30, 2025.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2025 are summarized in the following table:

		Rates of Return	
Asset Class	Target Asset Allocation	Real	Nominal
Equities	50.00%	16.00%	3.80%
Fixed Income	42.50%	6.00%	1.16%
Alternatives	7.50%	4.50%	0.34%
Cash	0.00%	0.00%	0.00%
Total	100.00%		5.30%
Inflation			2.50%
Expected Arithmetic Nominal Return			7.80%

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	1% Decrease 5.10% Discount Rate	Current Discount Rate 6.10%	1% Increase 7.10 % Discount
Net Pension Liability	$ 210,600	$ 47,603	$ (88,899)

NOTE 9 – OTHER POST EMPLOYMENT BENEFITS:

General Information about the OPEB Plan

Plan description – The Grant Parish Police Jury (the Police Jury) provides certain continuing health care and life insurance benefits for its retired employees. The Grant Parish Police Jury's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Police Jury. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Police Jury. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Eligible participants are limited to employees participating in the Parochial Employees Retirement System that were hired before January 1, 1993.

Employees covered by benefit terms – As of the measurement date December 31, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	6
Inactive employees entitled to but not yet receiving benefit payments	---
Active employees	---
	6

Total OPEB Liability

The Police Jury's total OPEB liability is $1,401,137 as of the measurement date December 31, 2025, the end of the fiscal year.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Individual Entry Age Normal, Level Percent of Pay
Amortization Method	Level Dollar
Inflation	2.5%
Discount rate	4.08% annually (Beginning of Year) 4.83% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	Getzen model, with initial trend of 5.5%
Mortality	Pub-2010 Public Retirement Plans Mortality Table for General Below Median Employees and Healthy Retirees, headcount weighted, multiplied by 120%, each with full generational projection using the SOA MP-2021 scale.

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2025, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2025 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2025.

Changes in the Total OPEB Liability

Balance at December 31, 2024	$	1,556,773
Changes for the year:		
Service cost		4,170
Interest		61,048
Differences between expected and actual experience		----
Changes in assumptions		(90,223)
Benefit payments and net transfers		(130,631)
Net changes		(155,636)
Balance at December 31, 2025		1,401,137
Business-Type Activities		210,684
Governmental Activities	$	1,190,453

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1.0% Decrease (3.83%)	Current Discount Rate (4.83%)	1.0% Increase (5.83%)
Total OPEB liability	$ 1,523,736	$ 1,401,137	$ 1,295,047

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates in every future year:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	$ 1,281,003	$ 1,401,137	$ 1,538,316

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB
For the year ended December 31, 2025, the Police Jury recognized OPEB expense of $23,456. At December 31, 2025, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ ----	$ ----
Changes in assumptions	----	(143,327)
Total	----	(143,327)
Business-Type Activities	----	(21,552)
Governmental Activities	$ ----	$ (121,775)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:	
2026	$ (41,762)
2027	(41,762)
2028	(41,760)
2029	(18,043)
2030	----
Total	$ 143,327

NOTE 10 – CAPITAL ASSETS:

Changes in governmental and business-type capital assets are presented as follows:

Governmental Activities	Beginning Balance	Additions	Disposals	Ending Balance
Non-Depreciable Capital Assets				
Land	$ 253,250	$ ----	$ ----	$ 253,250
Construction in Process	761,060	----	(761,060)	----
Total	1,014,310	----	(761,060)	253,250
Depreciable Capital Assets				
Buildings and Improvements	3,416,417	44,835	----	3,461,252
Furniture, Fixtures and Equipment	6,400,276	261,078	(336,178)	6,325,176
Infrastructure	5,308,701	830,658	----	6,139,359
Solid Waste Station	209,647	----	----	209,647
Accumulated Depreciation	(8,400,952)	(876,170)	231,053	(9,046,069)
Total	6,934,089	260,401	(105,125)	7,089,365
Total Governmental Activities	$ 7,948,399	$ 260,401	$ (866,185)	$ 7,342,615
Business-Type Activities				
Non-Depreciable Capital Assets				
Construction in Process	$ 242,460	$ 1,586,522	$ ----	$ 1,828,982
Depreciable Capital Assets				
Gas Distribution System	1,265,902	----	----	1,265,902
Sewer System	3,829,992	941,379	----	4,771,371
Buildings	7,254	----	----	7,254
Equipment	372,363	51,241	----	423,604
Accumulated Depreciation	(1,586,181)	(132,856)	----	(1,719,037)
Total	3,889,330	859,764	----	4,749,094
Total Business-Type Activities	$ 4,131,790	$ 2,446,286	$ ----	$ 6,578,076

Depreciation expense charged to various functions presented on the statement of activities is presented as follows:

	Governmental Activities	Business-Type Activities	Total
Public Safety	$ ----	$ ----	$ ----
Road Maintenance	699,882	----	699,882
Landfill Maintenance	115,464	----	115,464
Other General Government	40,709	----	40,709
Finance & Administration	----	----	----
Health & Welfare	20,115	----	20,115
Utility System	----	132,856	132,856
Total Depreciation Expense	$ 876,170	$ 132,856	$ 1,009,026

NOTE 11 – ACCOUNTS AND OTHER PAYABLES:

Details related to amounts reported as accounts and other payables are provided as follows:

	Payable to Vendors	Payroll Liabilities	Total Payables
Governmental Activities			
General Fund	$ 45,329	$ 27,013	$ 72,342
Road Fund	14,849	----	14,849
Sales Tax Fund	42,320	----	42,320
Courthouse Maintenance	1,634	----	1,634
Library	18,415	----	18,415
Non-Major Funds	124,134	----	124,134
Total Governmental Activities	$ 246,681	$ 27,013	$ 273,694
Business-Type Activities			
Utility System	$ 274,641	$ ----	$ 274,641

NOTE 12 - CONTINGENCIES:

Existing conditions that may have financial consequences in the future are referred to as contingencies. Contingencies existing at December 31, 2025, are described as follows:

Unemployment Claims

The Police Jury managed the local Head Start Program until December 31, 2006 when the program was transferred to a successor. In connection with the Police Jury’s tenure as the Head Start sponsor, the Department of Labor is seeking to collect $166,870 in unemployment claims, plus any accrued interest and penalties. At the present time, the Police Jury has $74,993 in remaining Head Start Funds that are available to pay unemployment claims. At the present time, outstanding claims exceed available resources by $91,877. Management is currently seeking resolution that will provide funds from the successor or its funding source to resolve the remaining claims.

Litigation

As the governing authority for Grant Parish, the Police Jury has numerous responsibilities. These responsibilities include maintaining roads and other public facilities as well as disposing of solid waste on a Parishwide basis. Due to the extensive nature of the Police Jury's responsibilities, it is sometimes the target of litigation.

A variety of lawsuits involving the Police Jury are currently pending; however, due to an absence of recent activity, at least some of these cases appear to be dormant. An estimate of potential losses from litigation is not currently available and no provision for losses of this nature is included in the accompanying financial statements. In addition, there is no general liability insurance to offset judgments that might arise from lawsuits currently pending.

Judgments Payable

At December 31, 2025, five judgments totaling $770,320 have been rendered against the Police Jury. These judgments are final and irreversible. Judgments payable do not include deposition costs, expert witness fees, court costs or legal interest from date of judicial demand, which were also assessed.

The Police Jury did not have general liability insurance to cover the amounts of judgments awarded to plaintiffs in lawsuits brought against the Police Jury. Consequently, the $770,320 in judgments payable at December 31, 2025, plus all related costs and interest from date of judicial demand are the Police Jury's sole responsibility. However, since the beneficiaries of the judgments cannot require the Police Jury to appropriate funds to pay the judgments, no liability has been accrued in connection with the judgments.

Gain Contingency

Grant Parish Police Jury was victim of a cyber-crime incident in a previous year, which resulted in the loss of funds held by a local bank, totaling $157,320. The bank repaid $55,820 of the lost funds. Negotiations related to the remaining $101,500 have failed to reach a settlement and the Police Jury has initiated a lawsuit. In connection with the lawsuit, management expects to recover the remaining funds. However, since the amount of any potential settlement cannot presently be determined, no amounts have been reported.

Grant Contingencies

The Police Jury participates in programs that are supported by grant funds. Management is confident that all significant grant conditions have been met; however, grantor agencies routinely review grant activity and could request reimbursement if a dispute occurs regarding compliance with grant conditions.

NOTE 13 - RISK MANAGEMENT:

The Police Jury is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Police Jury has not maintained general liability coverage to insure against torts. Judgments resulting from these uninsured risks are disclosed when it is probable that a loss has occurred and the amount can be reasonably estimated. Judgments currently payable attributable to the uninsured risk totaled $770,320.

The Police Jury insures against the remaining risks by participation in public entity risk pools that operate as common insurance programs and by purchasing commercial insurance. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 14 – DEFICIT FUND BALANCE

The Criminal Court Fund is the only nonmajor special revenue fund with a significant deficit fund balance. If the deficit cannot be eliminated through future operations, the General Fund will appropriate resources necessary to alleviate the deficit.

NOTE 15 – BUDGETARY COMPARISON

Individual funds presented in the budgetary comparison with budgeted revenues exceeding actual or an excess of expenditures over appropriations are the Road Fund, Sales Tax Fund, and Library Fund.

NOTE 16 – DELAYED REVENUES

Funding has been received from the Local Assistance and Tribal Consistency Fund (LATCF). Management does not consider these amounts to be earned until expenditures meeting certain requirements have been completed. Accordingly, the amount collected but not expended has been reported as delayed revenues.

Plans are currently being finalized to spend the remainder of the funds in a manner consistent with the terms of the programs. Upon completion of these expenditures, revenue will be recognized and delayed revenues will be eliminated.

Governmental Activities	LATCF
Sales Tax Fund	$ 250,000
Courthouse Maintenance	65,283
Total Governmental Activities	$ 315,283

NOTE 17 – UNUSUAL OR INFREQUENT ITEMS

During the year, the Police Jury assumed administrative responsibility of the Grant Parish Library and Hospital District #7, as such they are now classified as component units. In addition, on April 10, 2025, the Village of Creola donated sewer infrastructure improvements to the Police Jury.

Addition of Blended Component Units

The Grant Parish Library and Hospital District #7 were reported in the fund statements as additional component units for the current year. The beginning fund balance reported as an unusual or infrequent item on the Statement of Revenues, Expenditures, and Changes in Fund Balance are as follows:

Grant Parish Library	$ 1,393,966
Hospital District #7 (nonmajor fund)	42,746
Total	$ 1,436,712

The beginning Net Position on the Statement of Activities are as follows:

Grant Parish Library	$ 1,499,078
Hospital District #7 (nonmajor fund)	42,746
Total	$ 1,541,824

Sewer Infrastructure Improvements and Transfer of Servitudes

The following infrastructure improvements, including any fee simple interests were donated to the Police Jury:

1. Sewer pump station and force main serving local properties.
2. Gravity sanitary sewers serving local areas in Creola
3. Simplex sewer grinder pump station located at the Creola Municipal Building and sewer force main located on Grays Creek Road and connected to existing sewer force main operated by the Grant Parish Police Jury.

The book value of the donation was determined as:

Sewer Assets	Book Value
Construction in Progress (Completed 04/2025)	$ 846,261
Sewer System	151,003
Accumulated Depreciation	(55,885)
Total	$ 941,379

Grant Parish Police Jury

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual - Year Ended December 31, 2025

	Budget Amounts Original	Budget Amounts Final	Variance - Original Budget and Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:					
Taxes:					
Ad Valorem	$ 330,000	$ 327,874	$ (2,126)	$ 319,384	$ (8,490)
Other	50,000	76,306	26,306	70,156	(6,150)
Federal Funds	220,000	296,676	76,676	222,507	(74,169)
State Funds:					
State Revenue Sharing	21,000	18,600	(2,400)	22,426	3,826
Severance Taxes	380,000	386,375	6,375	364,847	(21,528)
Other State Funds	-	-	-	90,511	90,511
Local Funds	75,000	58,903	(16,097)	60,453	1,550
Fees and Charges for Service	60,000	253,024	193,024	159,742	(93,282)
Fines and Forfietures	-	-	-	-	-
Rental of Properties	13,000	12,807	(193)	10,805	(2,002)
Other	50,000	424,199	374,199	208,150	(216,049)
Total Revenues	1,199,000	1,854,764	655,764	1,528,981	(325,783)
Expenditures:					
Current:					
General Government					
Legislative	170,000	214,488	44,488	207,292	7,196
Judicial	400,000	347,208	(52,792)	319,526	27,682
Finance & Administrative	412,000	363,871	(48,129)	335,665	28,206
Other General Government	10,000	55,521	45,521	142,217	(86,696)
Public Safety	425,000	711,863	286,863	510,189	201,674
Public Works					
Other Public Works	-	-	-	7,579	(7,579)
Health & Welfare	-	-	-	-	-
Culture & Recreation	20,000	4,536	(15,464)	9,665	(5,129)
Economic Development Assistance	20,000	22,259	2,259	-	22,259
Other	155,000	86,213	(68,787)	-	86,213
Capital Expenditures	-	-	-	-	-
Total Expenditures	1,612,000	1,805,959	193,959	1,532,133	273,826
Excess (Deficiency) of Revenues Over Expenditures	(413,000)	48,805	461,805	(3,152)	(51,957)
Other Financing Sources (Uses):					
Operating Transfers In (Out)	120,000	(165,152)	(285,152)	130,248	295,400
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(293,000)	(116,347)	176,653	127,096	243,443
Fund Balance (Deficit) - Beginning of Year	998,603	998,603	-	998,603	-
Fund Balance (Deficit) - End of Year	$ 705,603	$ 882,256	$ 176,653	$ 1,125,699	$ 243,443

Note to Budgetary Comparison Schedule

Original budgets were amended to address matters that were not anticipated when the original budget was adopted.

Variances between the final budget and actual amounts occurred because other revenues and public safety did not conform to expecations.

Grant Parish Police Jury

Major Special Revenue Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Year Ended December 31, 2025

	Budget Amounts		Variance - Original Budget and Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			
Road Fund					
Revenues and Other Sources	$ 2,915,000	$ 5,833,178	$ 2,918,178	$ 7,368,672	$ 1,535,494
Expenditures and Other Uses	2,915,000	3,792,575	877,575	4,186,243	(393,668)
Excess (Deficiency) of Revenues Over Expenditures	-	2,040,603	2,040,603	3,182,429	1,141,826
Fund Balance (Deficit) - Beginning of Year	1,403,332	1,403,332	-	1,403,332	-
Fund Balance (Deficit) - End of Year	$ 1,403,332	$ 3,443,935	$ 2,040,603	$ 4,585,761	$ 1,141,826
Sales Tax Fund					
Revenues and Other Sources	$ 2,368,000	$ 2,462,786	$ 94,786	$ 2,689,821	$ 227,035
Expenditures and Other Uses	2,482,000	2,453,802	(28,198)	2,800,763	(346,961)
Excess (Deficiency) of Revenues Over Expenditures	(114,000)	8,984	122,984	(110,942)	(119,926)
Fund Balance (Deficit) - Beginning of Year	(8,032)	(8,032)	-	(8,032)	-
Fund Balance (Deficit) - End of Year	$ (122,032)	$ 952	$ 122,984	$ (118,974)	$ (119,926)
Courthouse Maintenance					
Revenues and Other Sources	$ 263,000	$ 269,156	$ 6,156	$ 264,579	$ (4,577)
Expenditures and Other Uses	300,000	366,618	66,618	322,951	43,667
Excess (Deficiency) of Revenues Over Expenditures	(37,000)	(97,462)	(60,462)	(58,372)	39,090
Fund Balance (Deficit) - Beginning of Year	265,263	265,263	-	265,263	-
Fund Balance (Deficit) - End of Year	$ 228,263	$ 167,801	$ (60,462)	$ 206,891	$ 39,090
Library					
Revenues and Other Sources	$ 854,400	$ 852,144	$ (2,256)	$ 426,837	$ (425,307)
Expenditures and Other Uses	759,051	667,243	(91,808)	662,614	4,629
Excess (Deficiency) of Revenues Over Expenditures	95,349	184,901	89,552	(235,777)	(420,678)
Unusual or Infrequent Items (Note 17)	-	-	-	1,393,966	1,393,966
Change in Fund Balance	95,349	184,901	89,552	1,158,189	973,288
Fund Balance (Deficit) - Beginning of Year	-	-	-	-	-
Fund Balance (Deficit) - End of Year	$ 95,349	$ 184,901	$ 89,552	$ 1,158,189	$ 973,288
American Rescue Plan Act					
Revenues and Other Sources	$ 3,000	$ 154,904	$ 151,904	$ 155,460	$ 556
Expenditures and Other Uses	350,000	275,525	(74,475)	629,451	(353,926)
Excess (Deficiency) of Revenues Over Expenditures	(347,000)	(120,621)	226,379	(473,991)	(353,370)
Fund Balance (Deficit) - Beginning of Year	1,820,175	1,820,175	-	1,820,175	-
Fund Balance (Deficit) - End of Year	$ 1,473,175	$ 1,699,554	$ 226,379	$ 1,346,184	$ (353,370)

Grant Parish Police Jury

Major Special Revenue Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Year Ended December 31, 2025

Note to Budgetary Comparison Schedule

Road Fund:
Original budgets were amended to address receipts from the Louisiana Department of Transportation and Development that were not anticipated when the budget was adopted.

Variances between the final budget and actual amounts occurred because of the receipt of FEMA funds and an increase in road maintenance expenditures.

Sales Tax Fund:
Original budgets were amended to address matters that were not anticipated when the original budget was adopted.

Variances between the final budget and actual amounts occurred due to the receipt of insurance proceeds and an increase in public works and road maintenance expenditures.

Courthouse Maintenance Fund:
Original budgets were amended to increase expenditures and address matters that were not anticipated when the original budget was adopted.

Variances between the final budget and actual amounts occurred due to capital expenditures not being included in the adopted budget.

Library Fund:
Original budgets were amended to decrease salaries and related expenses along with decreases in various operating expenditures.

Variances between the final budget and actual amounts occurred due to a decrease in advalorem tax revenue which was the effect of a decrease in the millage assessed.

American Rescue Plan:
Original budgets were amended to account for transfers in and out of the fund.

Variances between the final budget and actual amounts occurred because of increased transfers at year end to another fund.

Grant Parish Police Jury

Schedule of Changes in Net OPEB Liability
Retiree Healthcare Plan

	For the Year Ended June 30th 2024	For the Year Ended June 30th 2025
Total OPEB Liability		
Beginning Balance	$ 1,739,600	$ 1,556,773
Service Cost	4,714	4,170
Interest	54,863	61,048
Differences Between Expected and Actual Experience	-	-
Changes in Assumptions	(118,583)	(90,223)
Benefit Payments	(123,821)	(130,631)
Ending Balance	1,556,773	1,401,137
Fiduciary Net Position		
Beginning Balance	-	-
Employer Contributions	123,821	130,631
Benefit Payments	(123,821)	(130,631)
Ending Balance	-	-
Net OPEB Liability	$ 1,556,773	$ 1,401,137
Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.0%	0.0%
Covered Payroll	1,870,850	1,955,038
Net OPEB Liability as a Percentage of Covered Employee Payroll	83.21%	71.67%
Notes to Schedule:		
Changes of Assumptions		
Discount Rate:	4.08%	4.83%

This schedule is intended to fulfill requirements to present information for a period of 10 years. However, until a full 10 year trend has been compiled, information is presented only for the years for which the required information is available.

There are no assets accumulated in a trust that meets criteria established by Governmental Accounting Standards to pay related benefits. In addition, there are no known factors that can be expected to significantly effect the amounts reported.

Grant Parish Police Jury

Schedule of Net Pension Liability Data
Cost Sharing Retirement Systems

Retirement System / Measurement Date	Share of Collective Net Pension (Asset) Liability Percent	Share of Collective Net Pension (Asset) Liability Amount	Covered Payroll	Net Pension (Asset) Liability as a Percentage of Covered Payroll	Pension Plans Fiduciary Net Position as a Percentage of Total Pension (Asset) Liability
Parochial Employees Retirement System					
December 31, 2015	0.23%	594,544	1,304,269	45.6%	92.2%
December 31, 2016	0.22%	445,734	1,289,100	34.6%	94.1%
December 31, 2017	0.21%	(154,840)	1,285,528	-12.0%	102.0%
December 31, 2018	0.21%	948,349	1,282,313	74.0%	88.9%
December 31, 2019	0.21%	9,743	1,313,557	0.7%	99.9%
December 31, 2020	0.20%	(357,837)	1,363,665	-26.2%	104.0%
December 31, 2021	0.20%	(924,677)	1,318,441	-70.1%	110.0%
December 31, 2022	0.20%	793,971	1,401,130	56.7%	91.7%
December 31, 2023	0.20%	192,607	1,465,235	13.1%	98.0%
December 31, 2024	0.22%	(217,382)	1,672,052	-13.0%	102.0%
Registrar of Voters Retirement System					
June 30, 2016	0.10%	29,067	14,151	205.4%	73.9%
June 30, 2017	0.10%	22,551	14,150	159.4%	80.5%
June 30, 2018	0.10%	23,938	14,106	169.7%	80.6%
June 30, 2019	0.10%	19,157	14,159	135.3%	84.8%
June 30, 2020	0.10%	22,378	14,150	158.1%	83.3%
June 30, 2021	0.09%	2,980	14,133	21.1%	97.7%
June 30, 2022	0.09%	22,950	13,539	169.5%	82.5%
June 30, 2023	0.09%	18,118	14,100	128.5%	86.7%
June 30, 2024	0.09%	10,357	14,072	73.6%	92.6%
June 30, 2025	0.14%	(1,507)	21,767	-6.9%	100.7%
District Attorneys Retirement System					
June 30, 2016	0.29%	55,868	88,643	63.0%	95.1%
June 30, 2017	0.30%	79,953	-	0.0%	93.6%
June 30, 2018	0.29%	94,009	-	0.0%	92.9%
June 30, 2019	0.32%	101,855	196,480	51.8%	93.1%
June 30, 2020	0.30%	237,739	187,000	127.1%	84.9%
June 30, 2021	0.30%	53,014	186,975	28.4%	96.8%
June 30, 2022	0.24%	261,992	157,758	166.1%	81.6%
June 30, 2023	0.25%	211,570	164,937	128.3%	85.9%
June 30, 2024	0.24%	113,725	165,583	68.7%	92.3%
June 30, 2025	0.21%	47,603	150,183	31.7%	96.5%

Notes to Schedule:
At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Grant Parish Police Jury

Schedule of Employer Contributions
Cost Sharing Retirement Systems

Retirement System / Fiscal Year Ending	Statuatorily Required Employer Contributions	Contributions Recognized By the Pension Plan	Difference Between Required and Recognized Contributions	Covered Payroll	Contributions Recognized as a Percentage of Covered Payroll
Parochial Employees Retirement System					
December 31, 2015	189,119	189,119	-	1,304,269	14.50%
December 31, 2016	167,583	167,583	-	1,289,100	13.00%
December 31, 2017	160,691	160,691	-	1,285,528	12.50%
December 31, 2018	147,466	147,466	-	1,282,313	11.50%
December 31, 2019	151,059	151,059	-	1,313,557	11.50%
December 31, 2020	167,049	167,049	-	1,363,665	12.25%
December 31, 2021	161,509	161,509	-	1,318,441	12.25%
December 31, 2022	161,130	161,130	-	1,401,130	11.50%
December 31, 2023	168,748	168,502	246	1,465,235	11.50%
December 31, 2024	192,935	192,286	649	1,672,052	11.50%
Registrar of Voters Retirement System					
June 30, 2016	3,184	3,184	-	14,151	22.50%
June 30, 2017	2,830	2,830	-	14,150	20.00%
June 30, 2018	2,398	2,398	-	14,106	17.00%
June 30, 2019	2,407	2,407	-	14,159	17.00%
June 30, 2020	2,547	2,547	-	14,150	18.00%
June 30, 2021	2,544	2,544	-	14,133	18.00%
June 30, 2022	2,437	2,437	-	13,539	18.00%
June 30, 2023	2,538	2,538	-	14,100	18.00%
June 30, 2024	2,547	2,533	14	14,072	18.00%
June 30, 2025	3,945	3,918	27	21,767	18.00%
District Attorneys Retirement System					
June 30, 2016	6,205	6,205	-	88,643	7.00%
June 30, 2017	-	-	-	-	0.00%
June 30, 2018	-	-	-	-	0.00%
June 30, 2019	2,456	2,456	-	196,480	1.25%
June 30, 2020	7,480	7,480	-	187,000	4.00%
June 30, 2021	7,479	7,479	-	186,975	4.00%
June 30, 2022	14,987	14,987	-	157,758	9.50%
June 30, 2023	15,669	15,669	-	164,937	9.50%
June 30, 2024	19,939	19,870	69	165,583	12.00%
June 30, 2025	18,085	18,022	63	150,183	12.00%

Notes to Schedule:
At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Grant Parish Police Jury

Combining Balance Sheet
Non Major Governmental Funds
December 31, 2025

	Health Unit Maintenance	Medical Clinic Maintenance	Hospital District #1	Hospital District #7	LCDBG Lonnie's Landing
Assets					
Cash and Cash Equivalents	$ 338,038	$ 614,356	$ 52,246	$ 29,582	$ -
Receivables (net)	152,497	-	-	23,255	35,123
Interfund Receivables	-	-	-	-	-
Total assets	$ 490,535	$ 614,356	$ 52,246	$ 52,837	$ 35,123
Liabilities and Fund Balance					
Liabilities					
Accounts Payable	$ 4,368	$ 1,342	$ -	$ 815	$ 35,123
Interfund Payables	35,190	6,244	-	-	-
Total liabilities	39,558	7,586	-	815	35,123
Fund Balance					
Restricted for:					
Maintenance	450,977	606,770	-	-	-
Judicial	-	-	-	-	-
Construction	-	-	52,246	-	-
Health and Welfare	-	-	-	52,022	-
Opioid Abatement	-	-	-	-	-
Committed to:					
Maintenance	-	-	-	-	-
Litter Abatements	-	-	-	-	-
General Purposes	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	450,977	606,770	52,246	52,022	-
Total Liabilities and Fund Balance	$ 490,535	$ 614,356	$ 52,246	$ 52,837	$ 35,123

Grant Parish Police Jury

Combining Balance Sheet
Non Major Governmental Funds
December 31, 2025

	Head Start	Litter Fines	Criminal Court	Insurance Premium Tax	Supoena Witness
Assets					
Cash and Cash Equivalents	$ 74,993	$ 8,873	$ 4,237	$ 183,003	$ 78,820
Receivables (net)	-	-	13,514	-	1,150
Interfund Receivables	-	-	-	-	-
Total assets	$ 74,993	$ 8,873	$ 17,751	$ 183,003	$ 79,970
Liabilities and Fund Balance					
Liabilities					
Accounts Payable	$ 74,993	$ -	$ 1,999	$ -	$ 550
Interfund Payables	-	-	47,640	-	-
Total liabilities	74,993	-	49,639	-	550
Fund Balance					
Restricted for:					
Maintenance	-	-	-	-	-
Judicial	-	-	-	-	79,420
Construction	-	-	-	-	-
Health and Welfare	-	-	-	-	-
Opioid Abatement	-	-	-	-	-
Committed to:					
Maintenance	-	-	-	-	-
Litter Abatements	-	8,873	-	-	-
General Purposes	-	-	-	183,003	-
Unassigned	-	-	(31,888)	-	-
Total Fund Balances	-	8,873	(31,888)	183,003	79,420
Total Liabilities and Fund Balance	$ 74,993	$ 8,873	$ 17,751	$ 183,003	$ 79,970

Grant Parish Police Jury

Combining Balance Sheet
Non Major Governmental Funds
December 31, 2025

	Aloha Rigolette	Compensation of Criminal Juries	Grant Parish Range	Opioid Abatement	Total Non Major Funds
Assets					
Cash and Cash Equivalents	$ 32,132	$ 10,024	$ 28,379	$ 412,100	$ 1,866,783
Receivables (net)	-	-	-	-	225,539
Interfund Receivables	5,000	-	-	-	5,000
Total assets	$ 37,132	$ 10,024	$ 28,379	$ 412,100	$ 2,097,322
Liabilities and Fund Balance					
Liabilities					
Accounts Payable	$ -	$ -	$ 4,944	$ -	$ 124,134
Interfund Payables	-	-	-	-	89,074
Total liabilities	-	-	4,944	-	213,208
Fund Balance					
Restricted for:					
Maintenance	-	-	-	-	1,057,747
Judicial	-	10,024	-	-	89,444
Construction	-	-	-	-	52,246
Health and Welfare	-	-	-	-	52,022
Opioid Abatement	-	-	-	412,100	412,100
Committed to:					
Maintenance	37,132	-	23,435	-	60,567
Litter Abatements	-	-	-	-	8,873
General Purposes	-	-	-	-	183,003
Unassigned	-	-	-	-	(31,888)
Total Fund Balances	37,132	10,024	23,435	412,100	1,884,114
Total Liabilities and Fund Balance	$ 37,132	$ 10,024	$ 28,379	$ 412,100	$ 2,097,322

Grant Parish Police Jury

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non Major Governmental Funds - Year Ended December 31, 2025

	Health Unit Maintenance	Medical Clinic Maintenance	Hospital District #1	Hospital District #7	LCDBG Lonnie's Landing
Revenues:					
Taxes:					
Ad Valorem	$ 146,294	$ -	$ -	$ 22,596	$ -
Other	-	-	-	-	-
Federal Funds	-	-	-	-	63,598
State Funds:					
State Revenue Sharing	10,317	-	-	1,841	-
Other State Funds	-	-	-	-	-
Local Funds	-	-	-	-	-
Fines and Forfietures	-	-	-	-	-
Rental of Properties	-	28,585	-	-	-
Other	1,399	136	52	58	-
Total Revenues	158,010	28,721	52	24,495	63,598
Expenditures:					
Current:					
General Government					
Judicial	-	-	-	-	-
Finance & Administrative	-	-	-	-	-
Other General Government	8,302	3,944	-	-	-
Public Works					
Other	-	-	-	-	-
Health & Welfare	108,532	21,488	-	15,219	-
Capital Expenditures	40,168	-	-	-	69,598
Total Expenditures	157,002	25,432	-	15,219	69,598
Excess (Deficiency) of Revenues Over Expenditures	1,008	3,289	52	9,276	(6,000)
Other Financing Sources (Uses):					
Operating Transfers In (Out)	-	-	-	-	6,000
Total other financing sources (uses)	-	-	-	-	6,000
Unusual or Infrequent Items (Note 17)					
Addition of Special Revenue Fund	-	-	-	42,746	-
Change in Fund Balance	1,008	3,289	52	52,022	-
Fund Balance - Beginning	449,969	603,481	52,194	-	-
Fund Balance - Ending	$ 450,977	$ 606,770	$ 52,246	$ 52,022	$ -

Grant Parish Police Jury

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non Major Governmental Funds - Year Ended December 31, 2025

	Head Start	Litter Fines	Criminal Court	Insurance Premium Tax	Supoena Witness
Revenues:					
Taxes:					
Ad Valorem	$ -	$ -	$ -	$ -	$ -
Other	-	-	-	154,288	-
Federal Funds	-	-	-	-	-
State Funds:					
State Revenue Sharing	-	-	-	-	-
Other State Funds	-	-	-	-	-
Local Funds	-	-	133,629	-	-
Fines and Forfietures	-	-	123,644	-	8,943
Rental of Properties	-	-	-	-	-
Other	-	4,243	3,388	54	77
Total Revenues	-	4,243	260,661	154,342	9,020
Expenditures:					
Current:					
General Government					
Judicial	-	-	342,066	-	6,350
Finance & Administrative	-	-	-	-	-
Other General Government	-	-	-	-	-
Public Works					
Other	-	-	-	-	-
Health & Welfare	-	-	-	-	-
Capital Expenditures	-	-	-	-	-
Total Expenditures	-	-	342,066	-	6,350
Excess (Deficiency) of Revenues Over Expenditures	-	4,243	(81,405)	154,342	2,670
Other Financing Sources (Uses):					
Operating Transfers In (Out)	-	-	115,131	(200,000)	-
Total other financing sources (uses)	-	-	115,131	(200,000)	-
Unusual or Infrequent Items (Note 17)					
Addition of Special Revenue Fund	-	-	-	-	-
Change in Fund Balance	-	4,243	33,726	(45,658)	2,670
Fund Balance - Beginning	-	4,630	(65,614)	228,661	76,750
Fund Balance - Ending	$ -	$ 8,873	$ (31,888)	$ 183,003	$ 79,420

Grant Parish Police Jury

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non Major Governmental Funds - Year Ended December 31, 2025

	Aloha Rigolette	Compensation of Criminal Juries	Grant Parish Range	Opioid Abatement	Other Governmental Funds
Revenues:					
Taxes:					
Ad Valorem	$ -	$ -	$ -	$ -	$ 168,890
Other	-	-	-	-	154,288
Federal Funds	-	-	-	-	63,598
State Funds:					
State Revenue Sharing	-	-	-	-	12,158
Other State Funds	-	-	-	136,540	136,540
Local Funds	2,449	-	-	-	136,078
Fines and Forfietures	-	2,758	-	-	135,345
Rental of Properties	-	-	-	-	28,585
Other	-	13	4,026	452	13,898
Total Revenues	2,449	2,771	4,026	136,992	849,380
Expenditures:					
Current:					
General Government					-
Judicial	-	-	-	-	348,416
Finance & Administrative	-	-	-	-	-
Other General Government	-	-	33,887	-	46,133
Public Works					
Other	10,437	-	-	-	10,437
Health & Welfare	-	-	-	-	145,239
Capital Expenditures	-	-	-	-	109,766
Total Expenditures	10,437	-	33,887	-	659,991
Excess (Deficiency) of Revenues Over Expenditures	(7,988)	2,771	(29,861)	136,992	189,389
Other Financing Sources (Uses):					
Operating Transfers In (Out)	5,000	-	-	-	(73,869)
Total other financing sources (uses)	5,000	-	-	-	(73,869)
Unusual or Infrequent Items (Note 17)					
Addition of Special Revenue Fund	-	-	-	-	42,746
Change in Fund Balance	(2,988)	2,771	(29,861)	136,992	158,266
Fund Balance - Beginning	40,120	7,253	53,296	275,108	1,725,848
Fund Balance - Ending	$ 37,132	$ 10,024	$ 23,435	$ 412,100	$ 1,884,114

Grant Parish Police Jury

Schedule of Expenditures of Federal Awards
For the year ended December 31, 2025

Federal Grantor / Pass-through Grantor / Program Title	Assistance Listing Number	Federal Expenditures
United States Department of Agriculture		
Direct Program - Schools and Roads - Title II Funds	10.665	$ 4,092
Pass-through State of Louisiana, Division of Administration		
Schools and Roads	10.665	199,550
Total Department of Agriculture		203,642
Department of Housing and Urban Development		
Pass-through State of Louisiana, Division of Administration		
Community Development Block Grant	14.228	63,598
Department of the Interior		
Direct Program - Payment in Lieu of Taxes	15.226	222,507
Direct Program - Partners for Fish and Wildlife	15.631	134,000
Total Department of the Interior		356,507
Department of the Treasury		
Coronavirius State and Local Fiscual Recovery Funds		
Pass-through State of Louisiana, Division of Administration		
Water Sector Program	21.027	1,500,032
Local Assistance and Tribal Consistency Fund	21.032	6,558
Total Department of the Treasury		1,506,590
Department of Homeland Security		
Disaster Grants - Public Assistance	97.036	924,915
Total Expenditure of Federal Awards		$ 3,055,252

Note

The schedule of expenditures of federal awards was prepared in conformity with generally accepted accounting principles. See Note 1 of the accompanying financial statements for further details. Furthermore, the Grant Parish Police Jury has not used the de minimus indirect cost rate.

Grant Parish Police Jury

Schedule of Compensation Paid to Police Jurors

For the Year Ended December 31, 2025

Mark Ball	$ 14,400
Cephas Bowie	14,400
Brandon Dubois	14,400
Roy Edwards	14,400
Jennifer Futrell	1,920
Johnny Jamison	14,400
Robert Merrell	14,400
Arnold Murrell	11,853
Winston Roberts	14,400
Total	$ 114,573

Grant Parish Police Jury

Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2025

Agency Head (President) - Mark Ball

Purpose	
Compensation	$ 14,400
Benefits	95
Reimbursements	-

Grant Parish Police Jury

Justice System Funding Schedule - Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session -
Cash Basis Presentation
For the Year Ended December 31, 2025

	First Six Month Period Ended June 30, 2025	Second Six Month Period Ended December 31, 2025
Receipts From:		
Grant Parish Sheriff's Office - Criminal Court Fines/Court Cost	$ 67,161	$ 51,761
Subtotal Receipts	$ 67,161	$ 51,761

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Grant Parish Police Jury
Colfax, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Programs
We have audited the Grant Parish Police Jury's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Police Jury's major federal programs for the year ended December 31, 2025. The Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Grant Parish Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program
We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Grant Parish Police Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Police Jury's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance
Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Police Jury's federal programs.

Auditor's Responsibilities for the Audit of Compliance
Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Police Jury's compliance with the requirements of each major federal program as a whole.

Rozier, McKay & Willis
Certified Public Accountants
Voice: 318.442.1608
160 Browns Bend Road
Alexandria, Louisiana 71303
Online: CenlaCPAs.com

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

<u>Report on Internal Control over Compliance</u>

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Rozier, McKay & Willis

Rozier, McKay & Willis
Alexandria, Louisiana
June 26, 2026

PART I – Summary of Auditor's Results:

Financial Statements

- The Independent Auditors' Report on the financial statements for the Grant Parish Police Jury as of December 31, 2025 and for the year then ended expressed opinions summarized as follows:

Opinion Unit:	Type of Opinion:
Governmental Activities	Unmodified
Business-Type Activities	Unmodified
Aggregate Discretely Presented Component Units	Adverse
Each Major Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

- No instances of deficiencies in internal control were reported in connection with the audit.
- One instance of noncompliance material to the financial statements is summarized in Part II appearing below.

Federal Awards

- No control deficiencies involving major federal award programs were disclosed during the audit. Accordingly, there were no material weaknesses applicable to major federal award programs.
- The Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance Required by Uniform Guidance, expressed an unmodified opinion on compliance for major programs.
- The audit did not disclose any audit findings which are required to be reported as findings and questioned cost.
- Major programs for the year ended December 31, 2025 are presented as follows:

  DEPARTMENT OF THE TREASURY
  CFDA No. 21.027 – Coronavirus State and Local Fiscal Recovery Funds-
  Water Sector Program

- A threshold of $1,000,000 was used for distinguishing between Type A and Type B programs for purposes of identifying major programs.
- The Grant Parish Police Jury was considered to not be a low risk auditee as defined by the Uniform Guidance.

PART II – Findings Relating to the Financial Statements Which are Required to be Reported in Accordance with Generally Accepted Governmental Auditing Standards:

2025-001: Budget Variances

- **Condition –** Unfavorable budget variances exceeded limits imposed by State Law as follows:
  - Road Fund – Actual expenditures exceeded budgeted expenditures by 10.4%
  - Sales Tax Fund – Actual expenditures exceeded budgeted expenditures by 14.1%
  - Library Fund – Budgeted revenues exceeded actual amounts.
- **Criteria –** State Law prohibits unfavorable budget variances that exceed 5% of the overall budget for revenue or expenditures.

- **Cause –** Budget projections were not sufficient to address actual needs or resources.
- **Effect –** Non compliance with State Law.
- **Recommendations** – Establish procedures to develop better projections in future periods.

PART III – Findings and Questioned Costs for Federal Awards Which Shall Include Audit Findings as Defined by the Uniform Guidance:

None

Grant Parish Police Jury

Management's Corrective Action Plan

For the Year Ended December 31, 2025

SECTION I **INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS**	
Finding 2025-001 – Budget Variances Certain funds reported unfavorable budget variances that exceeded the 5% permitted by State Law. In the future, we suggest enhanced monitoring to prevent excessive budget variances.	**2025-001 Response:** In the future, monitoring of expenditures near year end will be emphasized to prevent variances exceeding amounts permitted by Law.
SECTION II **INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS**	
There are no matters to report.	Not Applicable
SECTION III **MANAGEMENT LETTER**	
There are no matters to report.	Not Applicable

<table>
<tr><th colspan="2"><u>SECTION I</u>
INTERNAL CONTROL AND COMPLIANCE MATERIAL
TO THE FINANCIAL STATEMENTS</th></tr>
<tr><td><u>Finding 2024-001 – Budget Variances</u>
One of the funds reported unfavorable budget variances that exceeded the 5% permitted by State Law. In the future, we suggest enhanced monitoring to prevent excessive budget variances.

<u>Finding 2024-002</u>
The purchase of equipment over $60,000 was not advertised and awarded for contract with the lowest responsible bidder as required by the Louisiana Public Bid Law</td><td><u>2024-001: Unresolved</u>
See Management’s Corrective Action Plan, Finding 2025-001.

<u>Resolved:</u>
The Police Jury properly bid items as required during the current year.</td></tr>
<tr><th colspan="2"><u>SECTION II</u>
INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS</th></tr>
<tr><td>There are no matters to report.</td><td>Not Applicable</td></tr>
<tr><th colspan="2"><u>SECTION III</u>
MANAGEMENT LETTER</th></tr>
<tr><td>There are no matters to report.</td><td>Not Applicable</td></tr>
</table>

APPENDIX A
Statewide Agreed-Upon Procedures

Independent Accountant's Report
On Applying Agreed-Upon Procedures

To the Grant Parish Police Jury and
the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by the Grant Parish Police Jury (the Entity) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2025 through December 31, 2025. The Entity's management is responsible for those C/C areas identified in the SAUPs.

The entity has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period described above. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

We were engaged to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Rozier, McKay & Willis

Rozier, McKay & Willis
Certified Public Accountants
Alexandria, Louisiana
June 26, 2026

<table>
<tr><th colspan="3">Written Policies and Procedures</th></tr>
<tr><th>Agreed-Upon Procedure</th><th>Results</th><th>Managements' Response</th></tr>
<tr><td>1 Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories.

• Budgeting
• Purchasing
• Disbursements
• Receipts
• Payroll/Personnel
• Contracting
• Credit Cards
• Travel and expense reimbursements
• Ethics
• Debt Service
• Disaster Recovery / Business Continuity
• Sexual Harassment</td><td>Written policies and procedures address the issues referenced in the agreed-upon procedures with the following exceptions:

•Budgeting
•Purchasing
•Disbursements
•Receipts
•Contracting
•Debt Service
•Disaster Recovery/Business Continuity</td><td>Despite the absence of written details, the Police Jury has established policies and procedures that are clearly understood by personnel responsible for execution. In addition, policies and procedures will be evaluated to determine if it is necessary to document additional details in writing.</td></tr>
</table>

Board (or Finance Committee)		
Agreed-Upon Procedure	**Results**	**Managements' Response**
2 Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:	Board meeting minutes were reviewed for the fiscal period.	***The results did not include findings or criticisms.***
a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.	The Police Jury met monthly with a quorum.	***The results did not include findings or criticisms.***
b) For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds[1], and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds*	Budget-to-Actual comparisons are included as part of the Police Jury's monthly meetings.	***The results did not include findings or criticisms.***

[1]Proprietary fund types are defined under GASB standards and include enterprise and internal service funds. The related procedure addresses these funds as a way to verify that boards are provided with financial information necessary to make informed decisions about entity operations, including proprietary operations that are not required to be budgeted under the Local Government Budget Act.

Board (or Finance Committee)		
Agreed-Upon Procedure	**Results**	**Managements' Response**
comprised more than 10% of the entity's collections during the fiscal period.		
c) For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.	There was no general fund deficient fund balance in the previous report.	***The results did not include findings or criticisms.***
d) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.	The board is updated on findings.	***The results did not include findings or criticisms.***

Bank Reconciliations		
Agreed-Upon Procedure	**Results**	**Managements' Response**
3 Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain, and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:	A listing was obtained that has been confirmed with the financial institution.	***The results did not include findings or criticisms.***
a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);	Bank reconciliations include electronic logs as evidence that they were prepared within two months of closing date.	***The results did not include findings or criticisms.***
b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and	The Secretary/Treasurer reviews each bank reconciliation.	***The results did not include findings or criticisms.***
c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.	Management is currently researching reconciling items that have been outstanding for more than 12 months and is compiling a list to send to the State of Louisiana unclaimed property.	***The results did not include findings or criticisms.***

Collections (excluding EFTs)		
Agreed-Upon Procedure	**Results**	**Managements' Response**
4 Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).	A list of deposit sites and collection locations has been furnished and management has represented that the list is complete.	***The results did not include findings or criticisms.***
5 For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:		
a) Employees that are responsible for cash collections do not share cash drawers/registers.	There is no cash register drawer at the Administrative Offices because cash is typically not accepted. Collections are limited primarily to checks that arrive by mail and direct deposits.	***The results did not include findings or criticisms.***

Collections (excluding EFTs)		
Agreed-Upon Procedure	**Results**	**Managements' Response**
b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.	Employees responsible for collecting cash are not responsible for preparing and making bank deposits.	***The results did not include findings or criticisms.***
c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.	Employees responsible for collecting cash are not responsible for posting collection entries to the general ledger.	***The results did not include findings or criticisms.***
d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.	Employees responsible for reconciling cash collections are not responsible for collecting cash.	***The results did not include findings or criticisms.***
6 Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.	Coverage for employee theft is maintained.	***The results did not include findings or criticisms.***
7 Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day) . Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as		

Collections (excluding EFTs)		
Agreed-Upon Procedure	**Results**	**Managements' Response**
a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:		
a. Observe that receipts are sequentially pre-numbered.	When cash is collected for Civic Center rentals a copy of the rental contract is given as a receipt instead of using prenumbered receipts. All other deposits were limited to checks that arrived by mail.	***The results did not include findings or criticisms.***
b. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.	Information appearing on deposit slips are fully supported by documentation.	***The results did not include findings or criticisms.***
c. Trace the deposit slip total to the actual deposit per the bank statement.	Deposit slips matched bank statements.	***The results did not include findings or criticisms.***
d. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100).	Deposits are typically made at least once a week, if not more often.	***The results did not include findings or criticisms.***
e. Trace the actual deposit per the bank statement to the general ledger.	Deposits agreed with amounts reported on the general ledger.	***The results did not include findings or criticisms.***

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	**Results**	**Managements' Response**
8 Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).	All disbursements are processed in the administrative offices at the Courthouse.	***The results did not include findings or criticisms.***
9 For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:		
a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.	Purchase orders are approved by an employee who did not initiate the purchase.	***The results did not include findings or criticisms.***
b) At least two employees are involved in processing and approving payments to vendors.	Payment checks are signed by someone other than the person who processed the payment.	***The results did not include findings or criticisms.***
c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.	Due to the limited size of the staff, it is not practical to limit access to components of the computerized accounting system. Risk is mitigated because substantially all checks require two signatures.	***The results did not include findings or criticisms.***

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	**Results**	**Managements' Response**
d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.	Due to the limited size of the staff, it is not practical to limit mailing duties to employees who do not have signing authority. Risk is mitigated because substantially all checks require two signatures.	***The results did not include findings or criticisms.***
10 For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:		
a. Observe that the disbursement matched the related original invoice/billing statement.	Disbursements are supported by documentation.	***The results did not include findings or criticisms.***
b.		
c. Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.	Transactions were reviewed and approved by the Secretary/Treasurer.	***The results did not include findings or criticisms.***
11 Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized	Electronic disbursements were approved by persons authorized to disburse funds.	***The results did not include findings or criticisms.***

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	**Results**	**Managements' Response**
signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.		

Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	**Results**	**Managements' Response**
12 Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.	A list was furnished and representations were obtained.	***The results did not include findings or criticisms.***
13 Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:		
a. Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder.	The credit card selected contained documentation of review and approval.	***The results did not include findings or criticisms.***
b. Observe that finance charges and late fees were not assessed on the selected statements.	There were no finance charges or late fees.	***The results did not include findings or criticisms.***

Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	**Results**	**Managements' Response**
14 Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).	Credit card statements had supporting documentation and written documentation of business/public purpose. One of the ten transactions did not have documentation of the individuals participating in meals.	***Management will document the individuals participating in meals in the future.***

Travel and Expense Reimbursement		
Agreed-Upon Procedure	**Results**	**Managements' Response**
15 Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:		
a. If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).	Payments were computed using standard mileage rates and actual costs.	***The results did not include findings or criticisms.***
b. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.	Reimbursement containing actual costs were supported by an original itemized receipt.	***The results did not include findings or criticisms.***
c. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).	Documentation was sufficient.	***The results did not include findings or criticisms.***
d. Observe that each reimbursement was reviewed and approved, in writing, by	Two of the five travel reimbursements were reviewed and approved by the person receiving the reimbursement.	***Management will have an individual other than the employee receiving the reimbursement review and approve the reimbursements.***

Travel and Expense Reimbursement		
Agreed-Upon Procedure	**Results**	**Managements' Response**
someone other than the person receiving reimbursement.		

Contracts			
	Agreed-Upon Procedure	Results	Managements' Response
16	Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternately, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:	Per management, there were no new contracts in the year.	***The results did not include findings or criticisms.***
	a. Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.	N/A	***Not Applicable***
	b. Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).	N/A	***Not Applicable***
	c. If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment.	N/A	***Not Applicable***
	d. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment	N/A	***Not Applicable***

Contracts		
Agreed-Upon Procedure	**Results**	**Managements' Response**
agreed to the terms and conditions of the contract.		

Payroll and Personnel		
Agreed-Upon Procedure	**Results**	**Managements' Response**
17 Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.	A listing and representations were provided.	***The results did not include findings or criticisms.***
18 Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:		
a. Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).	Daily attendance and leave were documented where applicable.	***The results did not include findings or criticisms.***
b. Observe that supervisors approved the attendance and leave of the selected employees/officials.	Supervisor approval was present where applicable.	***The results did not include findings or criticisms.***
c. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.	Leave taken was reflected in the leave records where applicable.	***The results did not include findings or criticisms.***
19 Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials, obtain related documentation of the hours and pay rates used in management's termination	Two employees were included on the list that received termination payments during the fiscal period. The hour and pay rates used to calculate the termination payments agreed to documentation on file.	***The results did not include findings or criticisms.***

Payroll and Personnel		
Agreed-Upon Procedure	**Results**	**Managements' Response**
payment calculations, agree the hours to the employee/officials' cumulate leave records, and agree the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files.		
20 Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.	Based on management's representation, filings and payments were performed in a timely manner.	***The results did not include findings or criticisms.***

Ethics		
Agreed-Upon Procedure	**Results**	**Managements' Response**
21 Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:		
a. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.	Certificates demonstrating that ethics training was completed were provided for the selected employees.	***The results did not include findings or criticisms.***
b. Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.	Evidence showing verification that employees have read the policy was available for the employees selected, where applicable.	***The results did not include findings or criticisms.***
22 Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.	The Secretary/Treasurer is the ethics designee.	***The results did not include findings or criticisms.***

Debt Service		
Agreed-Upon Procedure	**Results**	**Managements' Response**
23 Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.	A complete list of bonds/notes was provided by management. There were no new debt obligations in the current year.	***The results did not include findings or criticisms.***
25 Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.	Based on procedures applied, the Police Jury was in compliance with debt covenants.	***The results did not include findings or criticisms.***

Fraud Notice		
Agreed-Upon Procedure	**Results**	**Managements' Response**
23 Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.	Based on representation from the Secretary/Treasurer there were no misappropriations of public funds and assets.	***The results did not include findings or criticisms.***
26 Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.	Observed flyer posted in the office.	***The results did not include findings or criticisms.***

Information Technology Disaster Recovery /Business Continuity		
Agreed-Upon Procedure	**Results**	**Managements' Response**
27 Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**		
a. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.	We performed the procedure and discussed the results with management.	***The results did not include findings or criticisms.***
b. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.	We performed the procedure and discussed the results with management.	***The results did not include findings or criticisms.***
c. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.	We performed the procedure and discussed the results with management.	***The results did not include findings or criticisms.***

Information Technology Disaster Recovery /Business Continuity		
Agreed-Upon Procedure	**Results**	**Managements' Response**
28 Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.	We performed the procedure and discussed the results with management.	***The results did not include findings or criticisms.***
29 Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrated that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267[1]. The requirements are as follows: 1. Hired before June 9, 2020 - completed the training; and 2. Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.	Only one of the employees selected has access to the agency's information technology assets. This employee completed the cybersecurity training.	***The results did not include findings or criticisms.***

Sexual Harassment			
	Agreed-Upon Procedure	**Results**	**Managements' Response**
29	Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.	Certificates demonstrating that sexual harassment training was completed were provided for the selected employees, where applicable.	***The results did not include findings or criticisms.***
30	Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).	The policy was conveyed as part of training conducted by a vendor that was retained to provide sexual harassment training.	***The results did not include findings or criticisms.***
31	Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344: a. Number and percentage of public servants in the agency who have completed the training requirements; b. Number of sexual harassment complaints received by the agency; c. Number of complaints which resulted in a finding that sexual harassment occurred; d. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and e. Amount of time it took to resolve each complaint.	The report was observed with the required information.	***The results did not include findings or criticisms.***