

STRAWBERRY FLAT PROPERTY OWNERS' ASSOCIATION

In accordance with Article XII, Section 4, of the By-laws of the Strawberry Flat Property Owners' Association and Civil Code Section 1365 of the Davis-Stirling Common Interest Development Act, the following information is being furnished to all members.

1. Pro Forma operating budget for the fiscal year – July 1, 2026 to June 30, 2027
2. Estimated Revenue and Expense for the fiscal year – July 1, 2025 to June 30, 2026
3. Association's Reserves:
The estimated Reserve account savings balance as of June 30, 2026 is \$116,657

ESTIMATED REVENUE AND EXPENSES JULY 1, 2025 TO JUNE 30, 2026

Estimated Revenue		
Dues and Assessment	\$74,884	
Special Assessment	320	
Late, Transfers & Lien Fees	2,067	
Interest Income Reserve Account	<u>1,179</u>	
Total Revenue		\$78,450
Estimated Expenses		
Accounting Fees	\$ 3,201	
Administrative Services	19,992	
Annual Meeting Expenses	150	
Common Area	10,100	
Income taxes & State Fees	282	
Insurance	11,764	
Legal Fees	0	
Legal Fees – Collections	0	
Printing, Postage and Office	1,000	
Road Maintenance	5,000	
Signage	129	
Snow Removal	4,400	
Bank/ Merchant Fees	455	
Telephone	275	
Replacement To Reserve	<u>21,702</u>	
Total Expenses		<u>\$78,450</u>
Excess of Revenue over Expenses		\$ <u>0</u>