

STRAWBERRY FLAT PROPERTY OWNERS' ASSOCIATION

In accordance with Article XII, Section 4, of the By-laws of the Strawberry Flat Property Owners' Association and Civil Code Section 1365 of the Davis-Stirling Common Interest Development Act, the following information is being furnished to all members.

1. Pro Forma operating budget for the fiscal year – July 1, 2025 to June 30, 2026
2. Estimated Revenue and Expense for the fiscal year – July 1, 2024 to June 30, 2025
3. Association's Reserves:
The estimated Reserve account savings balance as of June 30, 2025 is \$93,726

ESTIMATED REVENUE AND EXPENSES JULY 1, 2024 TO JUNE 30, 2025

Estimated Revenue

Dues and Assessment	\$77,782	
Special Assessment	1,370	
Late, Transfers & Lien Fees	3,519	
Interest Income Reserve Account	<u>1,037</u>	
Total Revenue		\$83,708

Estimated Expenses

Accounting Fees	\$ 3,201	
Administrative Services	19,993	
Annual Meeting Expenses	265	
Common Area	9,961	
Income taxes & State Fees	157	
Insurance	10,760	
Legal Fees	0	
Legal Fees – Collections	0	
Printing, Postage and Office	1,000	
Road Maintenance	15,004	
Signage	0	
Snow Removal	5,292	
Bank/ Merchant Fees	322	
Telephone	1,214	
Replacement Reserve	<u>16,539</u>	
Total Expenses		<u>\$83,708</u>

Excess of Revenue over Expenses \$ 0