

STRAWBERRY FLAT PROPERTY OWNERS' ASSOCIATION

In accordance with Article XII, Section 4, of the By-laws of the Strawberry Flat Property Owners' Association and Civil Code Section 1365 of the Davis-Stirling Common Interest Development Act, the following information is being furnished to all members.

1. Pro Forma operating budget for the fiscal year – July 1, 2025 to June 30, 2026
2. Estimated Revenue and Expense for the fiscal year – July 1, 2024 to June 30, 2025
3. Association's Reserves:
The estimated Reserve account savings balance as of June 30, 2025 is \$93,726

ESTIMATED REVENUE AND EXPENSES JULY 1, 2024 TO JUNE 30, 2025

Estimated Revenue

| | |
|---------------------------------|--------------|
| Dues and Assessment | \$77,782 |
| Special Assessment | 1,370 |
| Late, Transfers & Lien Fees | 3,519 |
| Interest Income Reserve Account | <u>1,037</u> |
| Total Revenue | \$83,708 |

Estimated Expenses

| | |
|---------------------------|----------|
| Accounting Fees | \$ 3,201 |
| Administrative Services | 19,993 |
| Annual Meeting Expenses | 265 |
| Common Area | 9,961 |
| Income taxes & State Fees | 157 |
| Insurance | 10,760 |
| Legal Fees | 0 |
| Legal Fees – Collections | 0 |

| | |
|------------------------------|---------------|
| Printing, Postage and Office | 1,000 |
| Road Maintenance | 15,004 |
| Signage | 0 |
| Snow Removal | 5,292 |
| Bank/ Merchant Fees | 322 |
| Telephone | 1,214 |
| Replacement Reserve | <u>16,539</u> |

Total Expenses \$83,708

Excess of Revenue over Expenses \$_____ 0