



SkyBridge Asset Management
www.skybridgeassetmanagement.com.au
Level 3, 240 Queen Street
Brisbane QLD 4000

Dear Subscriber

We would like to welcome our recent foundation investors in our flagship fund (SkyBridge Flagship Fund) and share with you **four announcements of very exciting news** relating to this fund as outlined below.

Firstly, performance of the **fund is currently up by more than 6.8% (after all fees and costs)** since inception and we are delighted with this result in such a short timeframe. Although, we remain committed and focused on protecting and growing your capital over the long haul, as our top priority.

SkyBridge Flagship Fund	Net Performance (since inception)
31 October 2020 – 6 November 2020	> 6.8%

Secondly, we were very pleased by the large number and scale of investment reached in our initial raise in October 2020. We intend to **keep this fund's capacity constrained to protect the returns of this product overtime**. As a sign of this commitment, the manager (SkyBridge Asset Management) is making a firm commitment to keep the fund's capacity at \$2million (excluding any fund profit growth, existing investor distributions reinvested or the Fund Manager's Fund Co-Investment Plan explained below) for a minimum of 12months since the fund's launch. After which time, we may decide to increase capacity by upto a further \$2million per annum on the same basis for the following 2years.

Thirdly, today we announce the **Fund Manager's Co-Investment Strategy and Plan** to ensure the interest of the manager and the fund investors are aligned. One of the key pillars of the manager's business strategy is to maintain substantial and ongoing investor alignment between fund investors and itself. Today, the manager is excited to launch news of the Fund Manager's Co-Investment Plan for the first three years since inception from 31 October 2020 to 31 October 2023 to maintain our commitment and alignment with our fund investors. This plan will have three key elements as outlined below.

- 1) The manager will **invest a minimum of 70% of the fund performance fee** by receiving units in the fund rather than cash.
- 2) The manager will **reinvest a minimum of 70% of the fund distributions** received by its holding in the fund.
- 3) The manager will **hold these units until 31 October 2023** or will notify investors 90days in advance of selling.



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Fourthly, due to overwhelmingly positive response for the flagship fund the manager has commenced laying the groundwork for a **new fund expected to be launched in Q1 2021**. This new fund is expected to have a **small cap bias** and thus take advantage of under-researched listed companies ignored by other fund managers, whilst still employing Skybridge's overarching philosophy and investment process. We believe the combination of these two factors will generate superior long-term risk adjusted returns for investors. If you wish to **register your expression of interest (EOI), you can do so by filling out the form on the next page**. If the manager makes the decision to launch this fund, we will prioritise investors in the following way.

- 1) Investors that have completed an EOI and are existing investors
- 2) Investors that have completed an EOI or are existing investors
- 3) Investors that have not completed an EOI and are not existing investors

There is strong potential that this fund will be extremely well received and be in high demand by our investing community, especially due to a **planned total fund capacity of only \$200,000**. Therefore, **we recommend filling out an EOI**, which in an indicative interest only in our new fund to guarantee yourself the best potential priority. We will endeavour to keep you abreast of any changes and any further fund development for this exciting new fund launch expected in Q1 2021.

Finally, we would like to again **thank you for your support** and are pleased with recent fund performance and progress. **You can expect another update in early December 2020** on the SkyBridge Flagship Fund's performance as at 31 November 2020 with market commentary. Please contact us if you have any further questions or would like additional information.

Kind regards

Jarrad Stuart
Chief Executive Officer



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Expression of Interest (EOI) for New Fund Investment Opportunity:

Entity Name:

Indicative Amount:

Name of Investor:

Capacity of Investor:

Comments/Feedback: