

DUE DECEMBER 31 Pursuant to Public Resources Code § 6306

Fiscal/Calendar Year:

Grantee Name:

Contact Person:

Mailing Address:

1. Funds

a. Is a separate fund maintained for trust assets, liabilities, revenues and expenditures?

YES NO

If “Yes”, please list the name(s) of the fund(s).

If “No”, under what fund are they accounted for?

b. Are separate financial statements prepared for the trust?

YES NO

If “Yes,” describe the organization of the separate financial statement.

If “No,” in which financial statements are they included? (Name of the document(s) and the applicable page number(s)).

2. Revenue

a. What was the gross revenue received or generated from trust land or trust assets during the past fiscal year?

b. Please list all sources of revenue and the amount of revenue generated from each source (e.g., permits, rentals, percentage of lease, etc.).

GRANTED PUBLIC TRUST LANDS STANDARDIZED REPORTING FORM

SLC 150 (formerly Form 12.26)

3. Expenses

- a. What was the total expenditure of funds received or generated from trust land or assets during the past fiscal year?

- b. What expenses were allocated or charged directly to the trust? Please list the source of the expenditure and the amount expended.

- c. Have there been any capital improvements over \$250,000 within the current fiscal year? Are any capital improvements over \$250,000 expected in the next fiscal year?

- d. Describe any other disposition of trust funds or assets or any other disposition of the trust lands or trust assets themselves. Include any internal funds that were transferred to other grantees, to the management of entity or under the management of another political subdivision of the grantee under an agreement, settlement, or memorandum of understanding.

4. Beginning and Ending Balance

Please list the beginning and ending balances for the tidelands trust fund(s) for this past fiscal year.

**DANA POINT TIDELANDS
BALANCE SHEET (AUDITED)
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

<u>ASSETS</u>	<u>2023</u>	<u>2022</u>
CASH	\$ 56,232,877.49	\$ 61,881,206.78
CERTIFICATES OF DEPOSITS/SECURITY DEPOSITS	17,658.00	17,658.00
ACCOUNTS RECEIVABLE, YEAR - END ACCRUAL	139,961.61	260,852.30
INTEREST RECEIVABLE	315,738.97	58,550.50
LEASES RECEIVABLE-SCA	94,495,428.00	86,141,449.00
LAND IMPROVEMENTS	459,409.90	459,409.90
ACCUMULATED DEPRECIATION-LAND IMPROVEMENTS (CREDIT BALANCE)	(179,232.79)	(156,262.30)
BUILDINGS AND IMPROVEMENTS	24,448,278.12	24,448,278.12
ACCUM. DEPR. - BUILDINGS & IMPROVEMENTS (CREDIT BALANCE)	(21,154,345.23)	(20,844,955.70)
EQUIPMENT	354,356.41	366,334.41
ACCUM. DEPR. - EQUIPMENT (CREDIT BALANCE)	(226,986.56)	(203,300.46)
CONSTRUCTION IN PROGRESS	855,444.63	352,506.37
INFRASTRUCTURE	39,499,583.39	32,147,316.59
ACCUM. DEPR. - INFRASTRUCTURE (CREDIT BALANCE)	(28,626,264.24)	(28,747,765.93)
DEFERRED OUTFLOWS OF RESOURCES FROM PENSION	369,265.84	369,265.84
TOTAL ASSETS	<u>\$ 167,001,173.54</u>	<u>\$ 156,550,543.42</u>
 <u>LIABILITIES</u>		
ACCOUNTS PAYABLE	\$ -	18,571,988.00
ACCOUNTS PAYABLE - EA TRANSACTION ACCRUALS ONLY	23,422.30	-
RETAINAGE PAYABLE	619.87	619.87
CUSTOMER DEPOSITS	4,425.00	5,030.00
REFUNDABLE DEPOSITS	379,864.61	379,864.61
DUE TO OTHER COUNTY FUNDS	1,447,734.11	1,099,765.78
DUE TO OTHER COUNTY FUNDS - INFERRED (AUTO ENTRIES ONLY)	7,034.60	7,571.40
NET PENSION LIABILITY	3,165,100.64	3,165,100.64
DEFERRED INFLOWS OF RESOURCES FROM PENSION	400,492.46	400,492.46
DEFERRED SERVICE CONCESSION AGREEMENTS	93,432,613.24	67,569,461.00
TOTAL LIABILITIES	\$ 98,861,306.83	91,199,893.76
 <u>FUND BALANCE</u>		
FUND BALANCE - RESTRICTED	\$ 63,648,421.58	\$ 60,725,415.92
FUND BALANCE - UNASSIGNED	4,491,445.13	4,625,233.74
TOTAL FUND BALANCE	\$ 68,139,866.71	\$ 65,350,649.66
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 167,001,173.54</u>	<u>\$ 156,550,543.42</u>

Source: F-FR-05M01 General Ledger (CAFR) Accounting Period 0 FY 2022; Report Date: 12/8/23

RECONCILIATION OF FUND BALANCE

CY NET INCOME	\$ 2,789,217.05
OTHER CHANGES IN FUND BALANCE	(0.00)
NET CHANGE IN FUND BALANCE	\$ 2,789,217.05

DANA POINT TIDELANDS
STATEMENT OF REVENUES AND EXPENDITURES (AUDITED)
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
<u>REVENUES</u>		
OTHER COURT FINES	\$ -	\$ 131.55
INTEREST	1,839,175.37	204,504.79
SHORT-TERM LEASES/RENTS/CONCESSIONS	9,596,473.57	3,102,320.64
INTEREST - LEASE	2,344,206.00	-
PARK AND RECREATION FEES	89,489.65	94,028.30
MISCELLANEOUS REVENUE	1,810.27	15,622.15
	\$ 13,871,154.86	\$ 3,416,607.43
<u>EXPENDITURES</u>		
INSURANCE	45,303.80	34,053.25
MAINTENANCE EQUIPMENT - NON-IT MAINTENANCE	1,442.00	1,540.00
MAINTENANCE - BLDGS & IMPRVMTS	29,405.34	24,963.84
MINOR ALTERATIONS & IMPRVMTS	2,313.05	1,126.64
PROFESSIONAL/SPECIALIZED SERVICES	10,515,708.61	8,229,254.52
CWCAP CHARGES	113,270.00	210,748.00
INVESTMENT ADMINISTRATIVE FEES	24,443.93	33,826.32
TRANSPORTATION AND TRAVEL - GENERAL	20.00	-
GARAGE EXPENSE	4,078.35	2,441.94
UTILITIES - PURCHASED ELECTRICITY	74,564.29	67,657.73
UTILITIES - PURCHASED GAS	1,983.75	3,301.92
UTILITIES - PURCHASED WATER	12,000.00	8,536.44
CAPITAL ASSET DISPOSITION	(502,938.26)	(219,061.98)
DEPRECIATION	763,652.63	872,982.39
LOSS OR GAIN ON DISPOSITION OF ASSETS	(3,309.68)	3,818.53
	\$ 11,081,937.81	\$ 9,275,189.54
NET INCOME (LOSS)	\$ 2,789,217.05	\$ (5,858,582.11)

Source: F-FR-15K221 Financial Statements Data Downloads- Nominal Accounts (CAFR) Period 15; On Demand PDF ERMI Report as of 12/18/2023

**DANA POINT TIDELANDS
 BEGINNING BALANCES AND ENDING BALANCES (AUDITED)
 FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

<u>ACCOUNTS</u>	<u>BEGINNING BALANCES</u>	<u>ENDING BALANCES</u>	<u>CHANGE IN FUND BALANCE</u>
TOTAL ASSETS	\$ 156,550,543.42	\$ 167,001,173.54	
TOTAL LIABILITIES	\$ 91,199,893.76	\$ 98,861,306.83	
TOTAL FUND BALANCES	\$ 65,350,649.66	\$ 68,139,866.71	\$ 2,789,217.05