

12K - DANA POINT MARINA DBW EMERGENCY REPAIR FUND

Operational Summary

Mission:

Emergency Repair Fund to be used only for extraordinary, non-routine repairs as required by the California Department of Parks and Recreation, Division of Boating and Waterways (DBW) loan documents.

FY 2013-14 Key Project Accomplishments:

- Maintained compliance with California Department of Parks and Recreation, Division of Boating and Waterways loan.

Dana Point Marina DBW Emergency Repair Fund - An Emergency Repair Fund established in accordance with the loan documents for the California Department of Parks and Recreation, Division of Boating and Waterways (DBW) loan. OC Dana Point Harbor continues to be prepared and includes appropriations for non-routine repairs in the emergency repair fund 12K as required by loan documents, but does not plan to spend those funds unless necessary.

At a Glance:

| | |
|--|-----------|
| Total FY 2013-2014 Current Modified Budget: | 2,654,947 |
| Total FY 2013-2014 Actual Expenditure + Encumbrance: | 1,845 |
| Total Final FY 2014-2015 | 2,948,273 |
| Percent of County General Fund: | N/A |
| Total Employees: | 0.00 |

Budget Summary

Plan for Support of the County's Strategic Priorities:

Maintaining compliance with California Department of Parks and Recreation, Division of Boating and Waterways loan documents through this emergency repair fund continues option for OC Dana Point Harbor to utilize low interest loans to finance the Dana Point Marina Revitalization Project.

Changes Included in the Base Budget:

The Fiscal Year 2014-2015 expense budget includes appropriations for emergency repairs as required by the Department of Parks and Recreation, Division of Boating and Waterways loan agreement.

Final Budget History:

| Sources and Uses | FY 2012-2013 | FY 2013-2014 | FY 2013-2014 | FY 2014-2015 | Change from FY 2013-2014 | |
|--------------------|----------------|-------------------------|--|--------------|--------------------------|---------|
| | Actual Exp/Rev | Budget As of 6/30/14 | Actual Exp/Rev ⁽¹⁾ As of 6/30/14 | Final Budget | Budget Amount | Percent |
| Total Revenues | 2,349,835 | 2,654,947 | 290,080 | 2,948,273 | 293,326 | 11.05 |
| Total Requirements | 2,349,835 | 2,654,947 | 290,080 | 2,948,273 | 293,326 | 11.05 |
| Balance | 0 | 0 | 0 | 0 | 0 | 0.00 |

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2013-14 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Dana Point Marina DBW Emergency Repair Fund in the Appendix on page A601



12K - Dana Point Marina DBW Emergency Repair Fund

Summary of Final Budget by Revenue and Expense Category:

| Revenues/Appropriations | FY 2012-2013 | FY 2013-2014 | FY 2013-2014 | FY 2014-2015 | Change from FY 2013-2014 | |
|--|------------------|-------------------------|--|------------------|--------------------------|--------------|
| | Actual Exp/Rev | Budget As of 6/30/14 | Actual Exp/Rev ⁽¹⁾ As of 6/30/14 | Final Budget | Budget Amount | Percent |
| Revenue from Use of Money and Property | \$ 8,542 | \$ 8,938 | \$ 8,296 | \$ 7,750 | \$ (1,188) | -13.29% |
| Other Financing Sources | 274,193 | 297,946 | 281,784 | 301,821 | 3,875 | 1.30 |
| Total FBA | 2,067,100 | 0 | 0 | 0 | 0 | 0.00 |
| Obligated Fund Balances | 0 | 2,348,063 | 0 | 2,638,702 | 290,639 | 12.38 |
| Total Revenues | 2,349,835 | 2,654,947 | 290,080 | 2,948,273 | 293,326 | 11.05 |
| Services & Supplies | 1,772 | 2,654,947 | 1,846 | 2,948,273 | 293,326 | 11.05 |
| Obligated Fund Balances | 2,348,063 | 0 | 288,234 | 0 | 0 | 0.00 |
| Total Requirements | 2,349,835 | 2,654,947 | 290,080 | 2,948,273 | 293,326 | 11.05 |
| Balance | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 0.00% |

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2013-14 Actual Expenditure + Encumbrance included in the "At a Glance" section.