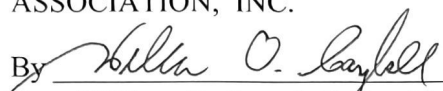


The Parties Understand That Upon Signing Below, This Document Will Become A Legally Enforceable Agreement Under Which They Will Be, Giving Up Rights And Claims They May Have On The Terms Stated In This Agreement.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as of the Effective Date first above written.

BEAVER VALLEY IMPROVEMENT
ASSOCIATION, INC.

By 
William O. Campbell, President

BEAVER LAND, LLC.

By _____
Michael Armstead, Member

BEAVER VALLEY WATER COMPANY,
INC.

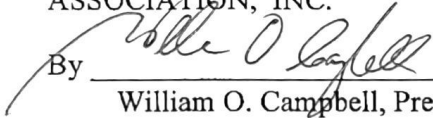
By _____
Michael Armstead, President

[SIGNATURES ON NEXT PAGE(s)]


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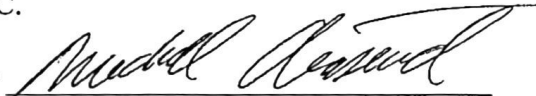
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