

BEAVER VALLEY IMPROVEMENT ASSOCIATION

BALANCE SHEET

As of 10/31/24

ASSETS			
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAB OPERATING AZ	\$ 55,881.72	
	TOTAL OPERATING FUNDS		\$ 55,881.72
RESERVES			
1020	AAB MONEY MARKET	\$ 15,926.98	
	TOTAL RESERVE FUNDS		\$ 15,926.98
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$ 110.00	
1041	WATER-JUDGEMENT	(28.12)	
	TOTAL OTHER ASSETS		\$ 81.88
	TOTAL ASSETS		\$ 71,890.58
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LIABILITIES AND EQUITY			
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$ 4,059.46	
	TOTAL LIABILITIES		\$ 4,059.46
RESERVES			
3030	MEMBER'S EQUITY	\$ 11,015.27	
3032	RESERVES -CURRENT YEAR	4,911.71	
	TOTAL RESERVES		\$ 15,926.98
EQUITY			
4010	RETAINED EARNINGS	\$ 17,219.01	
	CURRENT YEAR NET INCOME/(LOSS)	34,685.13	
	SUBTOTAL EQUITY		\$ 51,904.14
	TOTAL LIABILITIES & EQUITY		\$ 71,890.58
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BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 10/01/24 to 10/31/24

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	.00	.00	.00	83,839.00	88,320.00	(4,481.00)	88,320.00
05011 COLLECTION INCOME	.00	.00	.00	997.00	.00	997.00	.00
05015 PENALTY & INTEREST FEES	.00	.00	.00	375.00	.00	375.00	.00
05040 INTEREST	1.97	.00	1.97	11.71	.00	11.71	.00
TOTAL INCOME	1.97	.00	1.97	85,222.71	88,320.00	(3,097.29)	88,320.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	.00	3,613.00	3,613.00	3,613.00
08410 MANAGEMENT	551.25	525.00	(26.25)	3,858.75	3,675.00	(183.75)	6,300.00
08420 COLLECTIONS	35.00	208.00	173.00	1,505.00	1,456.00	(49.00)	2,500.00
08425 BOOKKEEPING	53.00	46.00	(7.00)	347.00	322.00	(25.00)	552.00
08440 BANK CHARGES	.00	10.00	10.00	.00	70.00	70.00	120.00
08455 POSTAGE, COPYING& PRINTING	65.88	250.00	184.12	3,278.25	1,750.00	(1,528.25)	3,000.00
08470 PROPERTY TAXES	.00	.00	.00	63.46	1,760.00	1,696.54	1,760.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	545.00	500.00	(45.00)	500.00
08480 PERMITS, LICENSES & TAXES	16.14	.00	(16.14)	166.14	150.00	(16.14)	150.00
08490 WEBHOSTING	.00	300.00	300.00	.00	300.00	300.00	300.00
08495 TOWER EXPLORATION	.00	.00	.00	.00	4,000.00	4,000.00	4,000.00
TOTAL ADMINISTRATION EXPENSES	721.27	1,339.00	617.73	9,763.60	17,596.00	7,832.40	22,795.00
LEGAL							
08430 LEGAL FEES-GENERAL	.00	183.00	183.00	.00	1,281.00	1,281.00	2,196.00
TOTAL LEGAL	.00	183.00	183.00	.00	1,281.00	1,281.00	2,196.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	175.00	175.00	.00	350.00	350.00	350.00
08020 FILL PROPANE TANK	.00	.00	.00	303.93	375.00	71.07	1,050.00
08021 PROPANE TANK RENTAL	.00	.00	.00	.00	.00	.00	53.00
TOTAL MAINTENANCE/SUPPLIES	.00	175.00	175.00	303.93	725.00	421.07	1,453.00
UTILITIES							
08300 ELECTRIC	272.77	233.00	(39.77)	1,773.47	1,631.00	(142.47)	2,696.00
08320 WATER	.00	150.00	150.00	1,593.09	1,050.00	(543.09)	1,800.00
08321 WATER - JUDGEMENT	53.39	.00	(53.39)	504.48	.00	(504.48)	.00
08340 WASTE	37.50	.00	(37.50)	150.00	111.00	(39.00)	222.00
TOTAL UTILITIES	363.66	383.00	19.34	4,021.04	2,792.00	(1,229.04)	4,718.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	700.00	700.00	1,200.00
08505 ROAD MAINTENANCE	.00	.00	.00	31,537.30	32,500.00	962.70	32,500.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	100.00	100.00	.00	600.00	600.00	800.00
08535 ROAD SIGNS	.00	200.00	200.00	.00	400.00	400.00	400.00
08540 CULVERTS &M DRAINAGE	.00	1,400.00	1,400.00	.00	9,800.00	9,800.00	14,000.00
TOTAL DISCREDTIONARY EXPENSES	.00	1,800.00	1,800.00	31,537.30	44,000.00	12,462.70	48,900.00

Income/Expense Statement
Period: 10/01/24 to 10/31/24

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Income/Expense Statement

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	Total
INCOME:													
MEMBER DUES & FEES	72806	6580	3225	988	0	240	0	0	0	0	0	0	83839
COLLECTION INCOME	78	172	531	150	0	66	0	0	0	0	0	0	997
PENALTY & INTEREST FEES	45	120	150	30	0	30	0	0	0	0	0	0	375
INTEREST	1	2	2	2	2	2	2	0	0	0	0	0	12
TOTAL INCOME	72930	6874	3908	1170	2	338	2	0	0	0	0	0	85223
EXPENSES													
MANDATORY EXPENSES													
ADMINISTRATION													
MANAGEMENT	551	551	551	551	551	551	551	0	0	0	0	0	3859
COLLECTIONS	0	0	774	432	264	0	35	0	0	0	0	0	1505
BOOKKEEPING	49	49	49	49	49	49	53	0	0	0	0	0	347
POSTAGE, COPYING& PRINTIN	1202	1179	173	432	175	52	66	0	0	0	0	0	3278
PROPERTY TAXES	0	0	0	0	0	63	0	0	0	0	0	0	63
AUDIT / TAX PREPARATION	0	0	0	545	0	0	0	0	0	0	0	0	545
PERMITS, LICENSES & TAXES	0	0	50	0	0	100	16	0	0	0	0	0	166
TOTAL ADMINISTRATION EXPE	1802	1779	1597	2009	1039	815	721	0	0	0	0	0	9764
LEGAL													
TOTAL LEGAL	0	0	0	0	0	0	0	0	0	0	0	0	0
PROPERTY MAINTENANCE													
FILL PROPANE TANK	304	0	0	0	0	0	0	0	0	0	0	0	304
TOTAL MAINTENANCE/SUPPLIE	304	0	0	0	0	0	0	0	0	0	0	0	304
UTILITIES													
ELECTRIC	217	250	210	285	286	253	273	0	0	0	0	0	1773
WATER	0	14	43	43	685	809	0	0	0	0	0	0	1593
WATER - JUDGEMENT	49	49	173	65	56	60	53	0	0	0	0	0	504
WASTE	38	38	0	38	0	0	38	0	0	0	0	0	150
TOTAL UTILITIES	303	350	426	431	1027	1121	364	0	0	0	0	0	4021
DISCRETIONARY EXPENSES													
ROAD MAINTENANCE	31537	0	0	0	0	0	0	0	0	0	0	0	31537
TOTAL DISCRETIONARY EXPE	31537	0	0	0	0	0	0	0	0	0	0	0	31537
TOTAL EXPENSES BEFORE RES	33947	2129	2023	2440	2066	1936	1085	0	0	0	0	0	45626
RESERVE EXPENSES													
TOTAL RESERVE EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0
CONTRIBUTIONS TO RESERVES													
RESERVES ALLOCATION	700	700	700	700	700	700	700	0	0	0	0	0	4900
RESERVES INTEREST CONT	1	2	2	2	2	2	2	0	0	0	0	0	12

CASH DISBURSEMENTS

Starting Check Date: 10/01/24 Cash Account #: 1034
Ending Check Date: 10/31/24

Check Date	Check #	Vend #	Name	Check Amount	Reference
10/07/24	1337	AZ	ARIZONA DEPT OF REVENUE	16.14	2023 TAX PENALTY/INTEREST
10/07/24	1338	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	53.00	BOOKKEEPING SEPTEMBER
10/07/24	1339	PDS	PLANNED DEVELOPMENT SERVICES	65.88	SEPT ADMINISTRATION
10/07/24	1340	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	10.01-11.30
10/08/24	1341	GILREC	GILA COUNTY RECORDER	35.00	SATIFICATION OF LEIN-RYAN
Totals:				207.52	

-- End of report --

207.52 +
mgt 551.25 +
Electric 272.77 +
Water-Judgment 53.39 +
004.....
1,084.93 *

DATE: 11/05/24

TIME: 9:19 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF Oct. 31, 2024

PAGE 2

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	5897.00	5897.00
01		Late Fees	5015	0.00	0.00	0.00	435.00	435.00
03		Admin. Fees	5011	0.00	0.00	120.00	3425.00	3545.00
GRAND TOTAL:				0.00	0.00	120.00	9757.00	9877.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05015	PENALTY & INTEREST FEES	435.00
05010	MEMBER DUES & FEES	5897.00
05011	COLLECTION INCOME	3545.00
T O T A L		\$9877.00

-- End of report --