

BEAVER VALLEY IMPROVEMENT ASSOCIATION

BALANCE SHEET

As of 12/31/24

ASSETS			
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAB OPERATING AZ	\$	52,976.77
	TOTAL OPERATING FUNDS		\$ 52,976.77
RESERVES			
1020	AAB MONEY MARKET	\$	17,331.11
	TOTAL RESERVE FUNDS		\$ 17,331.11
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
1041	WATER-JUDGEMENT		(28.12)
	TOTAL OTHER ASSETS		\$ 81.88
	TOTAL ASSETS		\$ 70,389.76
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LIABILITIES AND EQUITY			
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	5,236.70
	TOTAL LIABILITIES		\$ 5,236.70
RESERVES			
3030	MEMBER'S EQUITY	\$	11,015.27
3032	RESERVES -CURRENT YEAR		6,315.84
	TOTAL RESERVES		\$ 17,331.11
EQUITY			
4010	RETAINED EARNINGS	\$	17,219.01
	CURRENT YEAR NET INCOME/ (LOSS)		30,602.94
	SUBTOTAL EQUITY		\$ 47,821.95
	TOTAL LIABILITIES & EQUITY		\$ 70,389.76
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BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 12/01/24 to 12/31/24

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
05010	MEMBER DUES & FEES	.00	.00	.00	83,839.00	88,320.00	(4,481.00)	88,320.00
05011	COLLECTION INCOME	.00	.00	.00	997.00	.00	997.00	.00
05015	PENALTY & INTEREST FEES	.00	.00	.00	375.00	.00	375.00	.00
05040	INTEREST	2.14	.00	2.14	15.84	.00	15.84	.00
	TOTAL INCOME	<u>2.14</u>	<u>.00</u>	<u>2.14</u>	<u>85,226.84</u>	<u>88,320.00</u>	<u>(3,093.16)</u>	<u>88,320.00</u>
EXPENSES								
MANDATORY EXPENSES								
ADMINISTRATION								
08400	INSURANCE	.00	.00	.00	.00	3,613.00	3,613.00	3,613.00
08410	MANAGEMENT	551.25	525.00	(26.25)	4,961.25	4,725.00	(236.25)	6,300.00
08420	COLLECTIONS	.00	208.00	208.00	1,655.00	1,872.00	217.00	2,500.00
08425	BOOKKEEPING	53.00	46.00	(7.00)	453.00	414.00	(39.00)	552.00
08440	BANK CHARGES	.00	10.00	10.00	.00	90.00	90.00	120.00
08455	POSTAGE, COPYING& PRINTING	56.97	250.00	193.03	3,396.45	2,250.00	(1,146.45)	3,000.00
08470	PROPERTY TAXES	.00	.00	.00	63.46	1,760.00	1,696.54	1,760.00
08475	AUDIT / TAX PREPARATION	.00	.00	.00	545.00	500.00	(45.00)	500.00
08480	PERMITS, LICENSES & TAXES	.00	.00	.00	221.26	150.00	(71.26)	150.00
08490	WEBHOSTING	219.78	.00	(219.78)	219.78	300.00	80.22	300.00
08495	TOWER EXPLORATION	.00	.00	.00	.00	4,000.00	4,000.00	4,000.00
	TOTAL ADMINISTRATION EXPENSES	<u>881.00</u>	<u>1,039.00</u>	<u>158.00</u>	<u>11,515.20</u>	<u>19,674.00</u>	<u>8,158.80</u>	<u>22,795.00</u>
LEGAL								
08430	LEGAL FEES-GENERAL	.00	183.00	183.00	.00	1,647.00	1,647.00	2,196.00
	TOTAL LEGAL	<u>.00</u>	<u>183.00</u>	<u>183.00</u>	<u>.00</u>	<u>1,647.00</u>	<u>1,647.00</u>	<u>2,196.00</u>
PROPERTY MAINTENANCE								
08010	GENERATOR INSPECTION	.00	.00	.00	.00	350.00	350.00	350.00
08020	FILL PROPANE TANK	.00	.00	.00	303.93	750.00	446.07	1,050.00
08021	PROPANE TANK RENTAL	.00	.00	.00	.00	53.00	53.00	53.00
	TOTAL MAINTENANCE/SUPPLIES	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>303.93</u>	<u>1,153.00</u>	<u>849.07</u>	<u>1,453.00</u>
UTILITIES								
08300	ELECTRIC	202.31	208.00	5.69	2,204.57	2,072.00	(132.57)	2,696.00
08320	WATER	42.93	150.00	107.07	2,055.08	1,350.00	(705.08)	1,800.00
08321	WATER - JUDGEMENT	.00	.00	.00	504.48	.00	(504.48)	.00
08340	WASTE	37.50	.00	(37.50)	187.50	148.00	(39.50)	222.00
	TOTAL UTILITIES	<u>282.74</u>	<u>358.00</u>	<u>75.26</u>	<u>4,951.63</u>	<u>3,570.00</u>	<u>(1,381.63)</u>	<u>4,718.00</u>
DISCRETIONARY EXPENSES								
08500	BUILDING MAINTENANCE	.00	100.00	100.00	.00	900.00	900.00	1,200.00
08505	ROAD MAINTENANCE	.00	.00	.00	31,537.30	32,500.00	962.70	32,500.00
08510	LANDSCAPE AND PARK MAINTENANC	.00	100.00	100.00	.00	800.00	800.00	800.00
08535	ROAD SIGNS	.00	.00	.00	.00	400.00	400.00	400.00
08540	CULVERTS &M DRAINAGE	.00	1,400.00	1,400.00	.00	12,600.00	12,600.00	14,000.00
	TOTAL DISCRETIONARY EXPENES	<u>.00</u>	<u>1,600.00</u>	<u>1,600.00</u>	<u>31,537.30</u>	<u>47,200.00</u>	<u>15,662.70</u>	<u>48,900.00</u>

Period: 12/01/24 to 12/31/24

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BEAVER VALLEY IMPROVEMENT ASSOCIATION
Income/Expense Statement
Actual spreadsheet Start date: 04/01/24 Cutoff date: 12/31/24

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	Total
INCOME:													
MEMBER DUES & FEES	72806	6580	3225	988	0	240	0	0	0	0	0	0	83839
COLLECTION INCOME	78	172	531	150	0	66	0	0	0	0	0	0	997
PENALTY & INTEREST FEES	45	120	150	30	0	30	0	0	0	0	0	0	375
INTEREST	1	2	2	2	2	2	2	2	2	0	0	0	16
TOTAL INCOME	72930	6874	3908	1170	2	338	2	2	2	0	0	0	85227
EXPENSES													
MANDATORY EXPENSES													
ADMINISTRATION													
MANAGEMENT	551	551	551	551	551	551	551	551	551	0	0	0	4961
COLLECTIONS	0	0	774	432	264	0	35	150	0	0	0	0	1655
BOOKKEEPING	49	49	49	49	49	49	53	53	53	0	0	0	453
POSTAGE, COPYING& PRINTIN	1202	1179	173	432	175	52	66	61	57	0	0	0	3396
PROPERTY TAXES	0	0	0	0	0	63	0	0	0	0	0	0	63
AUDIT / TAX PREPARATION	0	0	0	545	0	0	0	0	0	0	0	0	545
PERMITS, LICENSES & TAXES	0	0	50	0	0	100	16	55	0	0	0	0	221
WEBHOSTING	0	0	0	0	0	0	0	0	220	0	0	0	220
TOTAL ADMINISTRATION EXPE	1802	1779	1597	2009	1039	815	721	871	881	0	0	0	11515
LEGAL													
TOTAL LEGAL	0	0	0	0	0	0	0	0	0	0	0	0	0
PROPERTY MAINTENANCE													
FILL PROPANE TANK	304	0	0	0	0	0	0	0	0	0	0	0	304
TOTAL MAINTENANCE/SUPPLIE	304	0	0	0	0	0	0	0	0	0	0	0	304
UTILITIES													
ELECTRIC	217	250	210	285	286	253	273	229	202	0	0	0	2205
WATER	0	14	43	43	685	809	0	419	43	0	0	0	2055
WATER - JUDGEMENT	49	49	173	65	56	60	53	0	0	0	0	0	504
WASTE	38	38	0	38	0	0	38	0	38	0	0	0	188
TOTAL UTILITIES	303	350	426	431	1027	1121	364	648	283	0	0	0	4952
DISCRETIONARY EXPENSES													
ROAD MAINTENANCE	31537	0	0	0	0	0	0	0	0	0	0	0	31537
TOTAL DISCRETIONARY EXPE	31537	0	0	0	0	0	0	0	0	0	0	0	31537
TOTAL EXPENSES BEFORE RES	33947	2129	2023	2440	2066	1936	1085	1518	1164	0	0	0	48308
RESERVE EXPENSES													
TOTAL RESERVE EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0
CONTRIBUTIONS TO RESERVES													
RESERVES ALLOCATION	700	700	700	700	700	700	700	700	700	0	0	0	6300
RESERVES INTEREST CONT	1	2	2	2	2	2	2	2	2	0	0	0	16

[illegible]

CASH DISBURSEMENTS

Starting Check Date: 12/01/24 Cash Account #: 1034
Ending Check Date: 12/31/24

Check Date	Check #	Vend #	Name	Check Amount	Reference
12/02/24	1346	BEAVAL	BEAVER VALLEY WATER CO	42.93	1103
12/02/24	1347	PDS	PLANNED DEVELOPMENT SERVICES	56.97	NOVERMBER ADMINISTRATION
12/02/24	1348	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	12.01-01.31
12/09/24	1349	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	53.00	BOOKKEEPING NOVEMBER
12/09/24	1350	WILSAN	WILLIAM SANTORA	219.78	REIMBURSE WEBISTE HOSTING
Totals:				410.18	

-- End of report --

410.18 +
551.25 +
ms+ Electric 202.31 +
003*****
1.163.74 *

DATE: 1/07/25
TIME: 5:15 PM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF Dec. 31, 2024

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	5897.00	5897.00
01		Late Fees	5015	0.00	0.00	0.00	435.00	435.00
03		Admin. Fees	5011	0.00	0.00	0.00	3545.00	3545.00
GRAND TOTAL:				0.00	0.00	0.00	9877.00	9877.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05015	PENALTY & INTEREST FEES	435.00
05010	MEMBER DUES & FEES	5897.00
05011	COLLECTION INCOME	3545.00
T O T A L		\$9877.00

-- End of report --