BEAVER VALLEY IMPROVEMENT ASSOCIATION

BALANCE SHEET

As of 03/31/25

		ASSETS		
	CURRENT ASSETS			
	BANK ACCOUNTS			
	OPERATING FUNDS			
1034	AAB OPERATING AZ	$ 72,898.36		
	TOTAL OPERATING FUNDS		$	72,898.36
	RESERVES			
1020	AAB MONEY MARKET	$ 19,295.82		
	TOTAL RESERVE FUNDS		$	19,295.82
	OTHER ASSETS			
1040	SECURITY DEPOSIT	$ 110.00		
1041	WATER-JUDGEMENT	(28.12)		
	TOTAL OTHER ASSETS		$	81.88
	TOTAL ASSETS		$	92,276.06
		LIABILITIES AND EQUITY		
	LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	$ 36,513.04		
	TOTAL LIABILITIES		$	36,513.04
	RESERVES			
3030	MEMBER'S EQUITY	$ 11,015.27		
3032	RESERVES -CURRENT YEAR	8,280.55		
	TOTAL RESERVES		$	19,295.82
	EQUITY			
4010	RETAINED EARNINGS	$ 17,219.01		
	CURRENT YEAR NET INCOME/(LOSS)	19,248.19		
	SUBTOTAL EQUITY		$	36,467.20
	TOTAL LIABILITIES & EQUITY		$	92,276.06

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 03/01/25 to 03/31/25

	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
INCOME:								
05010	MEMBER DUES & FEES	.00	.00	.00	84,824.00	88,320.00	(3,496.00)	88,320.00
05011	COLLECTION INCOME	.00	.00	.00	1,915.00	.00	1,915.00	.00
05015	PENALTY & INTEREST FEES	(45.00)	.00	(45.00)	375.00	.00	375.00	.00
05040	INTEREST	2.40	.00	2.40	22.55	.00	22.55	.00
	TOTAL INCOME	(42.60)	.00	(42.60)	87,136.55	88,320.00	(1,183.45)	88,320.00
			EXPENSES					
MANDATORY EXPENSES								
ADMINISTRATION								
08400	INSURANCE	.00	.00	.00	3,941.00	3,613.00	(328.00)	3,613.00
08410	MANAGEMENT	568.00	525.00	(43.00)	6,665.25	6,300.00	(365.25)	6,300.00
08420	COLLECTIONS	156.00	212.00	56.00	3,521.00	2,500.00	(1,021.00)	2,500.00
08425	BOOKKEEPING	53.00	46.00	(7.00)	612.00	552.00	(60.00)	552.00
08440	BANK CHARGES	.00	10.00	10.00	.00	120.00	120.00	120.00
08455	POSTAGE, COPYING& PRINTING	141.92	250.00	108.08	3,657.47	3,000.00	(657.47)	3,000.00
08470	PROPERTY TAXES	.00	.00	.00	63.46	1,760.00	1,696.54	1,760.00
08475	AUDIT / TAX PREPARATION	45.00	.00	(45.00)	590.00	500.00	(90.00)	500.00
08480	PERMITS, LICENSES & TAXES	.00	.00	.00	221.26	150.00	(71.26)	150.00
08490	WEBHOSTING	.00	.00	.00	219.78	300.00	80.22	300.00
08495	TOWER EXPLORATION	.00	.00	.00	.00	4,000.00	4,000.00	4,000.00
	TOTAL ADMINISTRATION EXPENSES	963.92	1,043.00	79.08	19,491.22	22,795.00	3,303.78	22,795.00
LEGAL								
08430	LEGAL FEES-GENERAL	.00	183.00	183.00	300.00	2,196.00	1,896.00	2,196.00
	TOTAL LEGAL	.00	183.00	183.00	300.00	2,196.00	1,896.00	2,196.00
PROPERTY MAINTENANCE								
08010	GENERATOR INSPECTION	.00	.00	.00	300.69	350.00	49.31	350.00
08020	FILL PROPANE TANK	.00	300.00	300.00	1,148.79	1,050.00	(98.79)	1,050.00
08021	PROPANE TANK RENTAL	.00	.00	.00	.00	53.00	53.00	53.00
	TOTAL MAINTENANCE/SUPPLIES	.00	300.00	300.00	1,449.48	1,453.00	3.52	1,453.00
UTILITIES								
08300	ELECTRIC	259.86	208.00	(51.86)	3,014.72	2,696.00	(318.72)	2,696.00
08320	WATER	102.70	150.00	47.30	2,330.37	1,800.00	(530.37)	1,800.00
08321	WATER - JUDGEMENT	.00	.00	.00	504.48	.00	(504.48)	.00
08340	WASTE	.00	37.00	37.00	225.00	222.00	(3.00)	222.00
	TOTAL UTILITIES	362.56	395.00	32.44	6,074.57	4,718.00	(1,356.57)	4,718.00
DISCRETIONARY EXPENSES								
08500	BUILDING MAINTENANCE	650.24	100.00	(550.24)	650.24	1,200.00	549.76	1,200.00
08505	ROAD MAINTENANCE	.00	.00	.00	31,537.30	32,500.00	962.70	32,500.00
08510	LANDSCAPE AND PARK MAINTENANC	.00	.00	.00	.00	800.00	800.00	800.00
08535	ROAD SIGNS	105.00	.00	(105.00)	105.00	400.00	295.00	400.00
08540	CULVERTS &M DRAINAGE	.00	.00	.00	.00	14,000.00	14,000.00	14,000.00
	TOTAL DISCREDTIONARY EXPENES	755.24	100.00	(655.24)	32,292.54	48,900.00	16,607.46	48,900.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 03/01/25 to 03/31/25

Description		Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
	TOTAL EXPENSES BEFORE RESERVE	2,081.72	2,021.00	(60.72)	59,607.81	80,062.00	20,454.19	80,062.00
RESERVE EXPENSES								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRRIBUTIONS TO RESERVES								
08775	RESERVES ALLOCATION	558.00	558.00	.00	8,258.00	8,258.00	.00	8,258.00
08780	RESERVES INTEREST CONT	2.40	.00	(2.40)	22.55	.00	(22.55)	.00
	TOTAL CONTRIBUTIONS TO RESERV	560.40	558.00	(2.40)	8,280.55	8,258.00	(22.55)	8,258.00
	TOTAL EXPENSES	2,642.12	2,579.00	(63.12)	67,888.36	88,320.00	20,431.64	88,320.00
	CURR YR NET INCOME/(LOSS)	(2,684.72)	(2,579.00)	(105.72)	19,248.19	.00	19,248.19	.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Actual spreadsheet Start date: 04/01/24 Cutoff date: 03/31/25

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	Total
INCOME:													
MEMBER DUES & FEES	72806	6580	3225	988	0	240	0	0	0	720	265	0	84824
COLLECTION INCOME	78	172	531	150	0	66	0	0	0	918	0	0	1915
PENALTY & INTEREST FEES	45	120	150	30	0	30	0	0	0	45	0	45-	375
INTEREST	1	2	2	2	2	2	2	2	2	2	2	2	23
TOTAL INCOME	72930	6874	3908	1170	2	338	2	2	2	1685	267	43-	87137
						EXPENSES							
MANDATORY EXPENSES													
ADMINISTRATION													
INSURANCE	0	0	0	0	0	0	0	0	0	0	3941	0	3941
MANAGEMENT	551	551	551	551	551	551	551	551	551	568	568	568	6665
COLLECTIONS	0	0	774	432	264	0	35	150	0	150	1560	156	3521
BOOKKEEPING	49	49	49	49	49	49	53	53	53	53	53	53	612
POSTAGE, COPYING& PRINTIN	1202	1179	173	432	175	52	66	61	57	60	59	142	3657
PROPERTY TAXES	0	0	0	0	0	63	0	0	0	0	0	0	63
AUDIT / TAX PREPARATION	0	0	0	545	0	0	0	0	0	0	0	45	590
PERMITS, LICENSES & TAXES	0	0	50	0	0	100	16	55	0	0	0	0	221
WEBHOSTING	0	0	0	0	0	0	0	0	220	0	0	0	220
TOTAL ADMINISTRATION EXPE	1802	1779	1597	2009	1039	815	721	871	881	831	6181	964	19491
LEGAL													
LEGAL FEES-GENERAL	0	0	0	0	0	0	0	0	0	300	0	0	300
TOTAL LEGAL	0	0	0	0	0	0	0	0	0	300	0	0	300
PROPERTY MAINTENANCE													
GENERATOR INSPECTION	0	0	0	0	0	0	0	0	0	0	301	0	301
FILL PROPANE TANK	304	0	0	0	0	0	0	0	0	53	792	0	1149
TOTAL MAINTENANCE/SUPPLIE	304	0	0	0	0	0	0	0	0	53	1093	0	1449
UTILITIES													
ELECTRIC	217	250	210	285	286	253	273	229	202	230	320	260	3015
WATER	0	14	43	43	685	809	0	419	43	91	81	103	2330
WATER - JUDGEMENT	49	49	173	65	56	60	53	0	0	0	0	0	504
WASTE	38	38	0	38	0	0	38	0	38	0	38	0	225
TOTAL UTILITIES	303	350	426	431	1027	1121	364	648	283	322	439	363	6075
DISCRETIONARY EXPENSES													
BUILDING MAINTENANCE	0	0	0	0	0	0	0	0	0	0	0	650	650
ROAD MAINTENANCE	31537	0	0	0	0	0	0	0	0	0	0	0	31537
ROAD SIGNS	0	0	0	0	0	0	0	0	0	0	0	105	105
TOTAL DISCREDTIONARY EXPE	31537	0	0	0	0	0	0	0	0	0	0	755	32293
TOTAL EXPENSES BEFORE RES	33947	2129	2023	2440	2066	1936	1085	1518	1164	1506	7712	2082	59608
RESERVE EXPENSES													

TOTAL RESERVE EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0
CONTRRIBUTIONS TO RESERVES													
RESERVES ALLOCATION	700	700	700	700	700	700	700	700	700	700	700	558	8258
RESERVES INTEREST CONT	1	2	2	2	2	2	2	2	2	2	2	2	23
TOTAL CONTRIBUTIONS TO RE	701	702	702	702	702	702	702	702	702	702	702	560	8281
TOTAL EXPENSES	34648	2830	2725	3142	2768	2638	1787	2220	1866	2208	8414	2642	67888
CURR YR NET INCOME/(LOSS)	38282	4043	1183	1972-	2766-	2300-	1785-	2218-	1864-	523-	8147-	2685-	19248

CASH DISBURSEMENTS

Starting Check Date: 3/01/25 Cash Account #: 1034
Ending Check Date: 3/31/25

Check Date	Check #	Vend #	Name	Check Amount	Reference
3/03/25	1365	BEAVAL	BEAVER VALLEY WATER CO	102.70	1102-2
3/03/25	1366	PDS	PLANNED DEVELOPMENT SERVICES	342.92	FEBRUARY ADMINI
3/10/25	1367	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	53.00	BOOKKEEPING FEBRUARY
3/17/25	1368	DANNEW	DAN NEWMAN	650.24	REUMBURSE 2 CIELING FANS
3/17/25	1369	MARDAV	MARK DAVIES	105.00	REIMBURSE 140 REFLECTORS
			Totals:	1,253.86	

-- End of report --

1,253.86 +
mgt 568. +
Electric 259.86 +
003.....
2,081.72 *+

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF Mar. 31, 2025

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	4912.00	4912.00
01		Late Fees	5015	0.00	0.00	0.00	390.00	390.00
03		Admin. Fees	5011	150.00	0.00	1026.00	3311.00	4487.00
			GRAND TOTAL:	150.00	0.00	1026.00	8613.00	9789.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05015	PENALTY & INTEREST FEES	390.00
05010	MEMBER DUES & FEES	4912.00
05011	COLLECTION INCOME	4487.00
	T O T A L	$9789.00

-- End of report --