

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 02/28/25

ASSETS			
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAB OPERATING AZ	\$	45,249.76
	TOTAL OPERATING FUNDS		\$ 45,249.76
RESERVES			
1020	AAB MONEY MARKET	\$	18,735.42
	TOTAL RESERVE FUNDS		\$ 18,735.42
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
1041	WATER-JUDGEMENT		(28.12)
	TOTAL OTHER ASSETS		\$ 81.88
	TOTAL ASSETS		\$ 64,067.06
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LIABILITIES AND EQUITY			
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	6,179.72
	TOTAL LIABILITIES		\$ 6,179.72
RESERVES			
3030	MEMBER'S EQUITY	\$	11,015.27
3032	RESERVES -CURRENT YEAR		7,720.15
	TOTAL RESERVES		\$ 18,735.42
EQUITY			
4010	RETAINED EARNINGS	\$	17,219.01
	CURRENT YEAR NET INCOME/(LOSS)		21,932.91
	SUBTOTAL EQUITY		\$ 39,151.92
	TOTAL LIABILITIES & EQUITY		\$ 64,067.06
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BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 02/01/25 to 02/28/25

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
05010	MEMBER DUES & FEES	265.00	.00	265.00	84,824.00	88,320.00	(3,496.00)	88,320.00
05011	COLLECTION INCOME	.00	.00	.00	1,915.00	.00	1,915.00	.00
05015	PENALTY & INTEREST FEES	.00	.00	.00	420.00	.00	420.00	.00
05040	INTEREST	2.09	.00	2.09	20.15	.00	20.15	.00
	TOTAL INCOME	267.09	.00	267.09	87,179.15	88,320.00	(1,140.85)	88,320.00
EXPENSES								
MANDATORY EXPENSES								
ADMINISTRATION								
08400	INSURANCE	3,941.00	.00	(3,941.00)	3,941.00	3,613.00	(328.00)	3,613.00
08410	MANAGEMENT	568.00	525.00	(43.00)	6,097.25	5,775.00	(322.25)	6,300.00
08420	COLLECTIONS	1,560.00	208.00	(1,352.00)	3,365.00	2,288.00	(1,077.00)	2,500.00
08425	BOOKKEEPING	53.00	46.00	(7.00)	559.00	506.00	(53.00)	552.00
08440	BANK CHARGES	.00	10.00	10.00	.00	110.00	110.00	120.00
08455	POSTAGE, COPYING& PRINTING	58.62	250.00	191.38	3,515.55	2,750.00	(765.55)	3,000.00
08470	PROPERTY TAXES	.00	.00	.00	63.46	1,760.00	1,696.54	1,760.00
08475	AUDIT / TAX PREPARATION	.00	.00	.00	545.00	500.00	(45.00)	500.00
08480	PERMITS, LICENSES & TAXES	.00	.00	.00	221.26	150.00	(71.26)	150.00
08490	WEBHOSTING	.00	.00	.00	219.78	300.00	80.22	300.00
08495	TOWER EXPLORATION	.00	.00	.00	.00	4,000.00	4,000.00	4,000.00
	TOTAL ADMINISTRATION EXPENSES	6,180.62	1,039.00	(5,141.62)	18,527.30	21,752.00	3,224.70	22,795.00
LEGAL								
08430	LEGAL FEES-GENERAL	.00	183.00	183.00	300.00	2,013.00	1,713.00	2,196.00
	TOTAL LEGAL	.00	183.00	183.00	300.00	2,013.00	1,713.00	2,196.00
PROPERTY MAINTENANCE								
08010	GENERATOR INSPECTION	300.69	.00	(300.69)	300.69	350.00	49.31	350.00
08020	FILL PROPANE TANK	791.83	.00	(791.83)	1,148.79	750.00	(398.79)	1,050.00
08021	PROPANE TANK RENTAL	.00	.00	.00	.00	53.00	53.00	53.00
	TOTAL MAINTENANCE/SUPPLIES	1,092.52	.00	(1,092.52)	1,449.48	1,153.00	(296.48)	1,453.00
UTILITIES								
08300	ELECTRIC	320.03	208.00	(112.03)	2,754.86	2,488.00	(266.86)	2,696.00
08320	WATER	81.18	150.00	68.82	2,227.67	1,650.00	(577.67)	1,800.00
08321	WATER - JUDGEMENT	.00	.00	.00	504.48	.00	(504.48)	.00
08340	WASTE	37.50	.00	(37.50)	225.00	185.00	(40.00)	222.00
	TOTAL UTILITIES	438.71	358.00	(80.71)	5,712.01	4,323.00	(1,389.01)	4,718.00
DISCRETIONARY EXPENSES								
08500	BUILDING MAINTENANCE	.00	100.00	100.00	.00	1,100.00	1,100.00	1,200.00
08505	ROAD MAINTENANCE	.00	.00	.00	31,537.30	32,500.00	962.70	32,500.00
08510	LANDSCAPE AND PARK MAINTENANC	.00	.00	.00	.00	800.00	800.00	800.00
08535	ROAD SIGNS	.00	.00	.00	.00	400.00	400.00	400.00
08540	CULVERTS &M DRAINAGE	.00	.00	.00	.00	14,000.00	14,000.00	14,000.00
	TOTAL DISCRETIONARY EXPENSES	.00	100.00	100.00	31,537.30	48,800.00	17,262.70	48,900.00

Period: 02/01/25 to 02/28/25

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Actual spreadsheet Start date: 04/01/24 Cutoff date: 02/28/25

[illegible]

[illegible]

CASH DISBURSEMENTS

Starting Check Date: 2/01/25 Cash Account #: 1034

Ending Check Date: 2/28/25

Check Date	Check #	Vend #	Name	Check Amount	Reference
2/03/25	1356	BEAVAL	BEAVER VALLEY WATER CO	81.18	1102-2
2/03/25	1357	GILGEN	GILA GENERATOR	300.69	INSPECT GENERATOR
2/03/25	1358	GRIPRO	GRIFFIN'S PROPANE, INC	791.83	HOME PROP 248.0@2.890
2/03/25	1359	PDS	PLANNED DEVELOPMENT SERVICES	1,558.62	JANUARY ADMINI
2/03/25	1360	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	02.01-03.31
2/03/25	1361	ROBGAW	ROBERT & KATHRYN GAWNE TRUST	173.98	REFUND P/O LOT#6008
2/10/25	1362	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	53.00	BOOKKEEPING JANUARY
2/17/25	1363	GILREC	GILA COUNTY RECORDER	60.00	LIEN RELEASE LOT#8,9,10
2/25/25	1364	STAFAR	STATE FARM INSURANCE COMPANY	3,941.00	POLICY #93-J6-Q114-3
Totals:				6,997.80	

-- End of report --

6,997.80 +
mgt 568.00 +
Electric 320.03 +
Refund 173.98 -
002*****
7,711.85 *+

DATE: 3/06/25
TIME: 7:04 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF Feb. 28, 2025

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R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	4912.00	4912.00
01		Late Fees	5015	0.00	0.00	0.00	390.00	390.00
03		Admin. Fees	5011	0.00	1026.00	0.00	3311.00	4337.00
GRAND TOTAL:				0.00	1026.00	0.00	8613.00	9639.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05015	PENALTY & INTEREST FEES	390.00
05010	MEMBER DUES & FEES	4912.00
05011	COLLECTION INCOME	4337.00
T O T A L		\$9639.00

-- End of report --