

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 09/30/24

ASSETS			
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAB OPERATING AZ	\$ 57,557.26	
	TOTAL OPERATING FUNDS		\$ 57,557.26
RESERVES			
1020	AAB MONEY MARKET	\$ 15,225.01	
	TOTAL RESERVE FUNDS		\$ 15,225.01
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$ 110.00	
1041	WATER-JUDGEMENT	25.27	
	TOTAL OTHER ASSETS		\$ 135.27
	TOTAL ASSETS		\$ 72,917.54
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LIABILITIES AND EQUITY			
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$ 4,003.46	
	TOTAL LIABILITIES		\$ 4,003.46
RESERVES			
3030	MEMBER'S EQUITY	\$ 11,015.27	
3032	RESERVES -CURRENT YEAR	4,209.74	
	TOTAL RESERVES		\$ 15,225.01
EQUITY			
4010	RETAINED EARNINGS	\$ 17,219.01	
	CURRENT YEAR NET INCOME/(LOSS)	36,470.06	
	SUBTOTAL EQUITY		\$ 53,689.07
	TOTAL LIABILITIES & EQUITY		\$ 72,917.54
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BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 09/01/24 to 09/30/24

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	240.00	.00	240.00	83,839.00	88,320.00	(4,481.00)	88,320.00
05011 COLLECTION INCOME	66.00	.00	66.00	997.00	.00	997.00	.00
05015 PENALTY & INTEREST FEES	30.00	.00	30.00	375.00	.00	375.00	.00
05040 INTEREST	1.81	.00	1.81	9.74	.00	9.74	.00
TOTAL INCOME	337.81	.00	337.81	85,220.74	88,320.00	(3,099.26)	88,320.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	.00	3,613.00	3,613.00	3,613.00
08410 MANAGEMENT	551.25	525.00	(26.25)	3,307.50	3,150.00	(157.50)	6,300.00
08420 COLLECTIONS	.00	208.00	208.00	1,470.00	1,248.00	(222.00)	2,500.00
08425 BOOKKEEPING	49.00	46.00	(3.00)	294.00	276.00	(18.00)	552.00
08440 BANK CHARGES	.00	10.00	10.00	.00	60.00	60.00	120.00
08455 POSTAGE, COPYING& PRINTING	51.69	250.00	198.31	3,212.37	1,500.00	(1,712.37)	3,000.00
08470 PROPERTY TAXES	63.46	1,760.00	1,696.54	63.46	1,760.00	1,696.54	1,760.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	545.00	500.00	(45.00)	500.00
08480 PERMITS, LICENSES & TAXES	100.00	.00	(100.00)	150.00	150.00	.00	150.00
08490 WEBHOSTING	.00	.00	.00	.00	.00	.00	300.00
08495 TOWER EXPLORATION	.00	.00	.00	.00	4,000.00	4,000.00	4,000.00
TOTAL ADMINISTRATION EXPENSES	815.40	2,799.00	1,983.60	9,042.33	16,257.00	7,214.67	22,795.00
LEGAL							
08430 LEGAL FEES-GENERAL	.00	183.00	183.00	.00	1,098.00	1,098.00	2,196.00
TOTAL LEGAL	.00	183.00	183.00	.00	1,098.00	1,098.00	2,196.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	.00	175.00	175.00	350.00
08020 FILL PROPANE TANK	.00	.00	.00	303.93	375.00	71.07	1,050.00
08021 PROPANE TANK RENTAL	.00	.00	.00	.00	.00	.00	53.00
TOTAL MAINTENANCE/SUPPLIES	.00	.00	.00	303.93	550.00	246.07	1,453.00
UTILITIES							
08300 ELECTRIC	252.61	233.00	(19.61)	1,500.70	1,398.00	(102.70)	2,696.00
08320 WATER	808.59	150.00	(658.59)	1,593.09	900.00	(693.09)	1,800.00
08321 WATER - JUDGEMENT	59.63	.00	(59.63)	451.09	.00	(451.09)	.00
08340 WASTE	.00	37.00	37.00	112.50	111.00	(1.50)	222.00
TOTAL UTILITIES	1,120.83	420.00	(700.83)	3,657.38	2,409.00	(1,248.38)	4,718.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	600.00	600.00	1,200.00
08505 ROAD MAINTENANCE	.00	.00	.00	31,537.30	32,500.00	962.70	32,500.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	100.00	100.00	.00	500.00	500.00	800.00
08535 ROAD SIGNS	.00	.00	.00	.00	200.00	200.00	400.00
08540 CULVERTS &M DRAINAGE	.00	1,400.00	1,400.00	.00	8,400.00	8,400.00	14,000.00
TOTAL DISCRETIONARY EXPENSES	.00	1,600.00	1,600.00	31,537.30	42,200.00	10,662.70	48,900.00

Period: 09/01/24 to 09/30/24

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL EXPENSES BEFORE RESERVE		1,936.23	5,002.00	3,065.77	44,540.94	62,514.00	17,973.06	80,062.00
RESERVE EXPENSES								
TOTAL RESERVE EXPENSES		.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES								
08775	RESERVES ALLOCATION	700.00	700.00	.00	4,200.00	4,200.00	.00	8,258.00
08780	RESERVES INTEREST CONT	1.81	.00	(1.81)	9.74	.00	(9.74)	.00
TOTAL CONTRIBUTIONS TO RESERV		701.81	700.00	(1.81)	4,209.74	4,200.00	(9.74)	8,258.00
TOTAL EXPENSES		2,638.04	5,702.00	3,063.96	48,750.68	66,714.00	17,963.32	88,320.00
CURR YR NET INCOME/(LOSS)		(2,300.23)	(5,702.00)	3,401.77	36,470.06	21,606.00	14,864.06	.00

APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	Total
72806	6580	3225	988	0	240	0	0	0	0	0	0	83839
78	172	531	150	0	66	0	0	0	0	0	0	997
45	120	150	30	0	30	0	0	0	0	0	0	375
1	2	2	2	2	2	0	0	0	0	0	0	10
72930	6874	3908	1170	2	338	0	0	0	0	0	0	85221
EXPENSES												
551	551	551	551	551	551	0	0	0	0	0	0	3308
0	0	774	432	264	0	0	0	0	0	0	0	1470
49	49	49	49	49	49	0	0	0	0	0	0	294
1202	1179	173	432	175	52	0	0	0	0	0	0	3212
0	0	0	0	0	63	0	0	0	0	0	0	63
0	0	0	545	0	0	0	0	0	0	0	0	545
0	0	50	0	0	100	0	0	0	0	0	0	150
1802	1779	1597	2009	1039	815	0	0	0	0	0	0	9042
0	0	0	0	0	0	0	0	0	0	0	0	0
304	0	0	0	0	0	0	0	0	0	0	0	304
304	0	0	0	0	0	0	0	0	0	0	0	304
217	250	210	285	286	253	0	0	0	0	0	0	1501
0	14	43	43	685	809	0	0	0	0	0	0	1593
49	49	173	65	56	60	0	0	0	0	0	0	451
38	38	0	38	0	0	0	0	0	0	0	0	113
303	350	426	431	1027	1121	0	0	0	0	0	0	3657
31537	0	0	0	0	0	0	0	0	0	0	0	31537
31537	0	0	0	0	0	0	0	0	0	0	0	31537
33947	2129	2023	2440	2066	1936	0	0	0	0	0	0	44541
0	0	0	0	0	0	0	0	0	0	0	0	0
700	700	700	700	700	700	0	0	0	0	0	0	4200
1	2	2	2	2	2	0	0	0	0	0	0	10

TOTAL CONTRIBUTIONS TO RE	701	702	702	702	702	702	0	0	0	0	0	0	4210
TOTAL EXPENSES	34648	2830	2725	3142	2768	2638	0	0	0	0	0	0	48751
CURR YR NET INCOME/ (LOSS)	38282	4043	1183	1972-	2766-	2300-	0	0	0	0	0	0	36470

CASH DISBURSEMENTS

Starting Check Date: 9/01/24Cash Account #: 1034

Ending Check Date: 9/30/24

Check Date	Check #	Vend #	Name	Check Amount	Reference
9/03/24	1333	BEAVAL	BEAVER VALLEY WATER CO	808.59	1103
9/09/24	1334	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	49.00	BOOKKEEPING AUGUST
9/09/24	1335	PDS	PLANNED DEVELOPMENT SERVICES	151.69	AGUUST ADMINISTRATION
9/30/24	1336	GCT	GILA COUNTY TREASURER	63.46	PARCEL TAX 30217338C
Totals:				1,072.74	

-- End of report --

1,072.74 +

MGT551.25 +

Electric252.61 +

Water Judgment59.63 +

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1,936.23 *

DATE: 10/02/24
TIME: 10:26 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF Sept. 30, 2024

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R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	5897.00	5897.00
01		Late Fees	5015	0.00	0.00	0.00	435.00	435.00
03		Admin. Fees	5011	0.00	120.00	210.00	3215.00	3545.00
GRAND TOTAL:				0.00	120.00	210.00	9547.00	9877.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05015	PENALTY & INTEREST FEES	435.00
05010	MEMBER DUES & FEES	5897.00
05011	COLLECTION INCOME	3545.00
T O T A L		\$9877.00

-- End of report --