

BEAVER VALLEY IMPROVEMENT ASSOCIATION

BALANCE SHEET

As of 07/31/24

ASSETS			
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAB OPERATING AZ	\$	61,245.12
	TOTAL OPERATING FUNDS		\$ 61,245.12
RESERVES			
1020	AAB MONEY MARKET	\$	13,821.43
	TOTAL RESERVE FUNDS		\$ 13,821.43
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
1041	WATER-JUDGEMENT		743.57
	TOTAL OTHER ASSETS		\$ 853.57
	TOTAL ASSETS		\$ 75,920.12

LIABILITIES AND EQUITY			
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	3,343.52
	TOTAL LIABILITIES		\$ 3,343.52
RESERVES			
3030	MEMBER'S EQUITY	\$	11,015.27
3032	RESERVES -CURRENT YEAR		2,806.16
	TOTAL RESERVES		\$ 13,821.43
EQUITY			
4010	RETAINED EARNINGS	\$	17,219.01
	CURRENT YEAR NET INCOME/(LOSS)		41,536.16
	SUBTOTAL EQUITY		\$ 58,755.17
	TOTAL LIABILITIES & EQUITY		\$ 75,920.12

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 07/01/24 to 07/31/24

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	988.00	.00	988.00	83,599.00	88,320.00	(4,721.00)	88,320.00
05011 COLLECTION INCOME	150.00	.00	150.00	931.00	.00	931.00	.00
05015 PENALTY & INTEREST FEES	30.00	.00	30.00	345.00	.00	345.00	.00
05040 INTEREST	1.71	.00	1.71	6.16	.00	6.16	.00
TOTAL INCOME	1,169.71	.00	1,169.71	84,881.16	88,320.00	(3,438.84)	88,320.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	.00	3,613.00	3,613.00	3,613.00
08410 MANAGEMENT	551.25	525.00	(26.25)	2,205.00	2,100.00	(105.00)	6,300.00
08420 COLLECTIONS	432.00	208.00	(224.00)	1,206.00	832.00	(374.00)	2,500.00
08425 BOOKKEEPING	49.00	46.00	(3.00)	196.00	184.00	(12.00)	552.00
08440 BANK CHARGES	.00	10.00	10.00	.00	40.00	40.00	120.00
08455 POSTAGE, COPYING& PRINTING	431.91	250.00	(181.91)	2,985.82	1,000.00	(1,985.82)	3,000.00
08470 PROPERTY TAXES	.00	.00	.00	.00	.00	.00	1,760.00
08475 AUDIT / TAX PREPARATION	545.00	.00	(545.00)	545.00	.00	(545.00)	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	50.00	100.00	50.00	150.00
08490 WEBHOSTING	.00	.00	.00	.00	.00	.00	300.00
08495 TOWER EXPLORATION	.00	.00	.00	.00	4,000.00	4,000.00	4,000.00
TOTAL ADMINISTRATION EXPENSES	2,009.16	1,039.00	(970.16)	7,187.82	11,869.00	4,681.18	22,795.00
LEGAL							
08430 LEGAL FEES-GENERAL	.00	183.00	183.00	.00	732.00	732.00	2,196.00
TOTAL LEGAL	.00	183.00	183.00	.00	732.00	732.00	2,196.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	.00	175.00	175.00	350.00
08020 FILL PROPANE TANK	.00	375.00	375.00	303.93	375.00	71.07	1,050.00
08021 PROPANE TANK RENTAL	.00	.00	.00	.00	.00	.00	53.00
TOTAL MAINTENANCE/SUPPLIES	.00	375.00	375.00	303.93	550.00	246.07	1,453.00
UTILITIES							
08300 ELECTRIC	285.04	233.00	(52.04)	961.63	932.00	(29.63)	2,696.00
08320 WATER	42.97	150.00	107.03	99.74	600.00	500.26	1,800.00
08321 WATER - JUDGEMENT	65.43	.00	(65.43)	335.92	.00	(335.92)	.00
08340 WASTE	37.50	37.00	(.50)	112.50	74.00	(38.50)	222.00
TOTAL UTILITIES	430.94	420.00	(10.94)	1,509.79	1,606.00	96.21	4,718.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	400.00	400.00	1,200.00
08505 ROAD MAINTENANCE	.00	.00	.00	31,537.30	31,500.00	(37.30)	32,500.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	100.00	100.00	.00	300.00	300.00	800.00
08535 ROAD SIGNS	.00	200.00	200.00	.00	200.00	200.00	400.00
08540 CULVERTS & M DRAINAGE	.00	1,400.00	1,400.00	.00	5,600.00	5,600.00	14,000.00
TOTAL DISCRETIONARY EXPENSES	.00	1,800.00	1,800.00	31,537.30	38,000.00	6,462.70	48,900.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 07/01/24 to 07/31/24

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL EXPENSES BEFORE RESERVE	2,440.10	3,817.00	1,376.90	40,538.84	52,757.00	12,218.16	80,062.00
RESERVE EXPENSES							
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08775 RESERVES ALLOCATION	700.00	700.00	.00	2,800.00	2,800.00	.00	8,258.00
08780 RESERVES INTEREST CONT	1.71	.00	(1.71)	6.16	.00	(6.16)	.00
TOTAL CONTRIBUTIONS TO RESERV	701.71	700.00	(1.71)	2,806.16	2,800.00	(6.16)	8,258.00
TOTAL EXPENSES	3,141.81	4,517.00	1,375.19	43,345.00	55,557.00	12,212.00	88,320.00
CURR YR NET INCOME/(LOSS)	(1,972.10)	(4,517.00)	2,544.90	41,536.16	32,763.00	8,773.16	.00

Income/Expense Statement

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DATE: 8/01/24
TIME: 11:14 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF July 31, 2024

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R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	6137.00	6137.00
01		Late Fees	5015	0.00	15.00	315.00	150.00	480.00
03		Admin. Fees	5011	240.00	258.00	303.00	2705.00	3506.00
GRAND TOTAL:				240.00	273.00	618.00	8992.00	10123.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05015	PENALTY & INTEREST FEES	480.00
05010	MEMBER DUES & FEES	6137.00
05011	COLLECTION INCOME	3506.00
T O T A L		\$10123.00

-- End of report --

CASH DISBURSEMENTS

Starting Check Date: 7/01/24Cash Account #: 1034

Ending Check Date: 7/31/24

Check Date	Check #	Vend #	Name	Check Amount	Reference
7/01/24	1325	BEAVAL	BEAVER VALLEY WATER CO	42.97	1103
7/01/24	1326	BUTHAN	BUTLER HANSEN PC	545.00	2023 FED/STATE TAXES
7/01/24	1327	PDS	PLANNED DEVELOPMENT SERVICES	863.91	JUNE ADMINISTRATION FEES
7/08/24	1328	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	49.00	BOOKKEEPING JUNE
7/29/24	1329	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	08.01 - 09.30
Totals:				1,538.38	

* 0.00 *

* 0.00 *

1,538.38 +

* 551.25 + — PDS

* 285.04 + — electric

* 65.43 + — Water - judgement

2,440.10 *