

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 07/31/22

| | | ASSETS | |
|-----------------|-----------------------|--------|--------------|
| CURRENT ASSETS | | | |
| BANK ACCOUNTS | | | |
| OPERATING FUNDS | | | |
| 1034 | AAFS OPERATING AZ | \$ | 47,843.04 |
| | TOTAL OPERATING FUNDS | _____ | \$ 47,843.04 |
| RESERVES | | | |
| 1020 | AAFS MONEY MARKET | \$ | 2,220.54 |
| | TOTAL RESERVE FUNDS | _____ | \$ 2,220.54 |
| OTHER ASSETS | | | |
| 1040 | SECURITY DEPOSIT | \$ | 110.00 |
| | TOTAL OTHER ASSETS | _____ | \$ 110.00 |
| | TOTAL ASSETS | _____ | \$ 50,173.58 |
| | | | ===== |

| | | LIABILITIES AND EQUITY | |
|-------------|--------------------------------|------------------------|--------------|
| LIABILITIES | | | |
| 2975 | PREPAID ASSESSMENTS (CURR) | \$ | 2,760.50 |
| | TOTAL LIABILITIES | _____ | \$ 2,760.50 |
| RESERVES | | | |
| 3030 | MEMBER'S EQUITY | \$ | 2,219.80 |
| 3032 | RESERVES -CURRENT YEAR | | .74 |
| | TOTAL RESERVES | _____ | \$ 2,220.54 |
| EQUITY | | | |
| 4010 | RETAINED EARNINGS | \$ | 17,805.57 |
| | CURRENT YEAR NET INCOME/(LOSS) | | 27,386.97 |
| | SUBTOTAL EQUITY | _____ | \$ 45,192.54 |
| | TOTAL LIABILITIES & EQUITY | _____ | \$ 50,173.58 |
| | | | ===== |

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 07/01/22 to 07/31/22

| Description | Actual | Current Period Budget | Variance | Actual | Year-To-Date Budget | Variance | Yearly Budget |
|--------------------------------------|-----------------|-----------------------|-------------------|------------------|---------------------|--------------------|------------------|
| INCOME: | | | | | | | |
| 05010 MEMBER DUES & FEES | 1,008.00 | 6,115.20 | (5,107.20) | 59,964.00 | 55,036.80 | 4,927.20 | 61,152.00 |
| 05011 COLLECTION INCOME | 160.00 | .00 | 160.00 | 940.00 | .00 | 940.00 | .00 |
| 05015 PENALTY & INTEREST FEES | 60.00 | 546.00 | (486.00) | 525.00 | 2,184.00 | (1,659.00) | 2,730.00 |
| 05040 INTEREST | .19 | 1.00 | (.81) | .74 | 4.00 | (3.26) | 12.00 |
| 05050 MISC INCOME | .00 | 50.00 | (50.00) | (175.00) | 200.00 | (375.00) | 600.00 |
| TOTAL INCOME | 1,228.19 | 6,712.20 | (5,484.01) | 61,254.74 | 57,424.80 | 3,829.94 | 64,494.00 |
| EXPENSES | | | | | | | |
| MANDATORY EXPENSES | | | | | | | |
| ADMINISTRATION | | | | | | | |
| 08400 INSURANCE | .00 | .00 | .00 | 2,863.00 | 2,700.00 | (163.00) | 2,700.00 |
| 08410 MANAGEMENT | 500.00 | 500.00 | .00 | 2,000.00 | 2,000.00 | .00 | 6,000.00 |
| 08420 COLLECTIONS | 300.00 | 50.00 | (250.00) | 1,195.00 | 200.00 | (995.00) | 600.00 |
| 08425 BOOKKEEPING | 45.00 | 45.00 | .00 | 180.00 | 180.00 | .00 | 540.00 |
| 08440 BANK CHARGES | .00 | 10.00 | 10.00 | .00 | 40.00 | 40.00 | 120.00 |
| 08455 POSTAGE, COPYING& PRINTING | 361.94 | 10.00 | (351.94) | 2,401.15 | 40.00 | (2,361.15) | 910.00 |
| 08470 PROPERTY TAXES | .00 | .00 | .00 | .00 | .00 | .00 | 2,000.00 |
| 08475 AUDIT / TAX PREPARATION | .00 | .00 | .00 | .00 | .00 | .00 | 500.00 |
| 08480 PERMITS, LICENSES & TAXES | .00 | .00 | .00 | 100.00 | .00 | (100.00) | 350.00 |
| TOTAL ADMINISTRATION EXPENSES | 1,206.94 | 615.00 | (591.94) | 8,739.15 | 5,160.00 | (3,579.15) | 13,720.00 |
| LEGAL | | | | | | | |
| 08430 LEGAL FEES-GENERAL | .00 | .00 | .00 | 796.80 | .00 | (796.80) | .00 |
| 08435 WATER COMPANY-LEGAL | 156.00 | 1,000.00 | 844.00 | 22,614.23 | 4,000.00 | (18,614.23) | 26,000.00 |
| TOTAL LEGAL | 156.00 | 1,000.00 | 844.00 | 23,411.03 | 4,000.00 | (19,411.03) | 26,000.00 |
| PROPERTY MAINTENANCE | | | | | | | |
| 08010 GENERATOR INSPECTION | .00 | .00 | .00 | .00 | .00 | .00 | 350.00 |
| 08015 PROPANE TANK INSPECTION | .00 | .00 | .00 | .00 | 250.00 | 250.00 | 250.00 |
| 08020 FILL PROPANE TANK | .00 | .00 | .00 | .00 | .00 | .00 | 400.00 |
| TOTAL MAINTENANCE/SUPPLIES | .00 | .00 | .00 | .00 | 250.00 | 250.00 | 1,000.00 |
| UTILITIES | | | | | | | |
| 08300 ELECTRIC | 200.01 | 200.00 | (.01) | 720.76 | 800.00 | 79.24 | 2,400.00 |
| 08320 WATER | 88.19 | 300.00 | 211.81 | 268.19 | 660.00 | 391.81 | 1,340.00 |
| 08330 WEB HOSTING | .00 | .00 | .00 | .00 | .00 | .00 | 250.00 |
| 08340 WASTE | 37.50 | .00 | (37.50) | 75.00 | 74.00 | (1.00) | 222.00 |
| TOTAL UTILITIES | 325.70 | 500.00 | 174.30 | 1,063.95 | 1,534.00 | 470.05 | 4,212.00 |
| DISCRETIONARY EXPENSES | | | | | | | |
| 08500 BUILDING MAINTENANCE | .00 | 100.00 | 100.00 | .00 | 400.00 | 400.00 | 1,200.00 |
| 08505 ROAD MAINTENANCE | 326.26 | .00 | (326.26) | 326.26 | 15,000.00 | 14,673.74 | 15,000.00 |
| 08510 LANDSCAPE AND PARK MAINTENANC | 207.69 | 100.00 | (107.69) | 326.64 | 400.00 | 73.36 | 1,200.00 |
| 08525 TREE TRIMMING | .00 | 200.00 | 200.00 | .00 | 800.00 | 800.00 | 1,200.00 |
| 08535 ROAD SIGNS | .00 | 50.00 | 50.00 | .00 | 200.00 | 200.00 | 600.00 |
| 08540 CULVERTS & M DRAINAGE | .00 | 200.00 | 200.00 | .00 | 800.00 | 800.00 | 1,200.00 |

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 07/01/22 to 07/31/22

| Description | Actual | Current Period Budget | Variance | Actual | Year-To-Date Budget | Variance | Yearly Budget |
|-------------------------------|----------|--------------------------|------------|-----------|------------------------|------------|------------------|
| TOTAL DISCRETIONARY EXPENES | 533.95 | 650.00 | 116.05 | 652.90 | 17,600.00 | 16,947.10 | 20,400.00 |
| TOTAL EXPENSES BEFORE RESERVE | 2,222.59 | 2,765.00 | 542.41 | 33,867.03 | 28,544.00 | (5,323.03) | 65,332.00 |
| RESERVE EXPENSES | | | | | | | |
| TOTAL RESERVE EXPENSES | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| CONTRIBUTIONS TO RESERVES | | | | | | | |
| 08780 RESERVES INTEREST CONT | .19 | .00 | (.19) | .74 | .00 | (.74) | .00 |
| TOTAL CONTRIBUTIONS TO RESERV | .19 | .00 | (.19) | .74 | .00 | (.74) | .00 |
| TOTAL EXPENSES | 2,222.78 | 2,765.00 | 542.22 | 33,867.77 | 28,544.00 | (5,323.77) | 65,332.00 |
| CURR YR NET INCOME/ (LOSS) | (994.59) | 3,947.20 | (4,941.79) | 27,386.97 | 28,880.80 | (1,493.83) | (838.00) |

CASH DISBURSEMENTS

Starting Check Date: 7/01/22 Cash Account #: 1034
 Ending Check Date: 7/31/22

| Check Date | Check # | Vend # | Name | Check Amount | Reference |
|------------|---------|--------|--------------------------------|--------------|--------------------------|
| 7/05/22 | 1175 | APS | ARIZONA PUBLIC SERVICES | 200.01 | 1425470000 |
| 7/05/22 | 1176 | BEAVAL | BEAVER VALLEY WATER CO | 88.19 | 1102-2 |
| 7/05/22 | 1177 | PDS | PLANNED DEVELOPMENT SERVICES | 661.94 | ADMINISTRATION FEES JUNE |
| 7/06/22 | 1178 | WILCAM | WILLIAM CAMPBELL | 326.26 | REIMBURSE-REPAIR ROAD |
| 7/11/22 | 1179 | ORBITZ | ORBITZ BOOKKEEPING SERVICE LLC | 45.00 | BOOKKEEPING JUNE |
| 7/11/22 | 1180 | TONCUL | LAW OFFICE OF TONY S CULLUM | 156.00 | WATER COMPANY DISPUTE |
| 7/18/22 | 1181 | FIRIMP | FIRST IMPRESSIONS LANDSCAPE | 207.69 | REIMBURSE-VAVLES |
| 7/25/22 | 1182 | ROARUB | ROADRUNNER RUBBISH, LLC | 37.50 | 8/1-9/30 911 W BEAVER FL |
| Totals: | | | | 1,722.59 | |

0.00 *

1,722.59 +

500.00 +

2,222.59 *

— PDS

DATE: 8/02/22
 TIME: 12:30 PM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
 AGED OWNER BALANCES: AS OF July 31, 2022

R E P O R T S U M M A R Y

| CODE | N/A | DESCRIPTION | ACCOUNT # | CURRENT | OVER 30 | OVER 60 | OVER 90 | TOTAL |
|--------------|-----|-------------|-----------|---------|---------|---------|---------|---------|
| A1 | | ASSESSMENT | 5010 | 0.00 | 0.00 | 0.00 | 2556.00 | 2556.00 |
| 01 | | Late Fees | 5015 | 0.00 | 0.00 | 300.00 | 135.00 | 435.00 |
| 03 | | Admin. Fees | 5011 | 15.00 | 350.00 | 385.00 | 602.50 | 1352.50 |
| GRAND TOTAL: | | | | 15.00 | 350.00 | 685.00 | 3293.50 | 4343.50 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | DELINQUENCY AMOUNT |
|----------------|-------------------------|--------------------|
| 05010 | MEMBER DUES & FEES | 2556.00 |
| 05015 | PENALTY & INTEREST FEES | 435.00 |
| 05011 | COLLECTION INCOME | 1352.50 |
| T O T A L | | \$4343.50 |

-- End of report --