

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**  
**BALANCE SHEET**  
As of 08/31/21

		ASSETS	
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAFS OPERATING AZ	\$	73,371.87
	TOTAL OPERATING FUNDS	\$	73,371.87
RESERVES			
1020	AAFS MONEY MARKET	\$	371.11
	TOTAL RESERVE FUNDS	\$	371.11
	TOTAL BANK ACCOUNTS	\$	73,742.98
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
	TOTAL OTHER ASSETS	\$	110.00
	TOTAL ASSETS	\$	73,852.98
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		LIABILITIES AND EQUITY	
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	2,875.00
	TOTAL LIABILITIES	\$	2,875.00
RESERVES			
3030	MEMBER'S EQUITY	\$	1,925.34
3032	RESERVES -CURRENT YEAR		(1,554.23)
	TOTAL RESERVES	\$	371.11
EQUITY			
4010	RETAINED EARNINGS	\$	57,810.31
	CURRENT YEAR NET INCOME/(LOSS)		12,796.56
	SUBTOTAL EQUITY	\$	70,606.87
	TOTAL LIABILITIES & EQUITY	\$	73,852.98
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**BEAVER VALLEY IMPROVEMENT ASSOCIATION**

Income/Expense Statement

Period: 08/01/21 to 08/31/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
05010 MEMBER DUES & FEES	280.00	2,548.00	(2,268.00)	51,500.00	48,412.00	3,088.00	50,960.00
05011 COLLECTION INCOME	.00	.00	.00	1,052.50	.00	1,052.50	.00
05015 PENALTY & INTEREST FEES	.00	273.00	(273.00)	402.00	2,457.00	(2,055.00)	2,730.00
05025 DISCLOSURE FEE	.00	.00	.00	322.00	.00	322.00	.00
05040 INTEREST	.01	1.00	(.99)	.77	5.00	(4.23)	12.00
05050 MISC INCOME	.00	100.00	(100.00)	.00	500.00	(500.00)	1,200.00
<b>TOTAL INCOME</b>	<b>280.01</b>	<b>2,922.00</b>	<b>(2,641.99)</b>	<b>53,277.27</b>	<b>51,374.00</b>	<b>1,903.27</b>	<b>54,902.00</b>
<b>EXPENSES</b>							
<b>MANDATORY EXPENSES</b>							
<b>ADMINISTRATION</b>							
08400 INSURANCE	.00	.00	.00	1,711.00	.00	(1,711.00)	3,127.00
08410 MANAGEMENT	500.00	450.00	(50.00)	2,500.00	2,250.00	(250.00)	5,400.00
08420 COLLECTIONS	230.00	250.00	20.00	2,450.00	1,250.00	(1,200.00)	3,000.00
08425 BOOKKEEPING	35.00	.00	(35.00)	175.00	500.00	325.00	500.00
08440 BANK CHARGES	.00	10.00	10.00	.00	50.00	50.00	120.00
08441 STATEMENTS	.00	.00	.00	732.00	.00	(732.00)	.00
08455 POSTAGE, COPYING& PRINTING	61.89	10.00	(51.89)	1,172.18	50.00	(1,122.18)	910.00
08470 PROPERTY TAXES	.00	.00	.00	.00	.00	.00	2,000.00
08475 AUDIT / TAX PREPARATION	1,625.00	.00	(1,625.00)	1,875.00	.00	(1,875.00)	500.00
08480 PERMITS, LICENSES & TAXES	100.00	.00	(100.00)	150.00	.00	(150.00)	500.00
<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>2,551.89</b>	<b>720.00</b>	<b>(1,831.89)</b>	<b>10,765.18</b>	<b>4,100.00</b>	<b>(6,665.18)</b>	<b>16,057.00</b>
<b>LEGAL</b>							
08430 LEGAL FEES-GENERAL	2,736.00	.00	(2,736.00)	10,039.87	.00	(10,039.87)	.00
08435 WATER COMPANY-LEGAL	514.80	1,500.00	985.20	16,124.48	7,500.00	(8,624.48)	18,000.00
<b>TOTAL LEGAL</b>	<b>3,250.80</b>	<b>1,500.00</b>	<b>(1,750.80)</b>	<b>26,164.35</b>	<b>7,500.00</b>	<b>(18,664.35)</b>	<b>18,000.00</b>
<b>PROPERTY MAINTENANCE</b>							
08010 GENERATOR INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08015 PROPANE TANK INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08020 FILL PROPANE TANK	.00	.00	.00	.00	.00	.00	200.00
08075 ASPHALT PATCH WORK	771.74	.00	(771.74)	771.74	.00	(771.74)	.00
<b>TOTAL MAINTENANCE/SUPPLIES</b>	<b>771.74</b>	<b>.00</b>	<b>(771.74)</b>	<b>771.74</b>	<b>500.00</b>	<b>(271.74)</b>	<b>700.00</b>
<b>UTILITIES</b>							
08300 ELECTRIC	418.68	200.00	(218.68)	1,064.05	1,000.00	(64.05)	2,400.00
08320 WATER	72.40	500.00	427.60	319.62	1,600.00	1,280.38	2,100.00
08330 WEB HOSTING	.00	.00	.00	.00	.00	.00	155.00
08340 WASTE	37.50	37.00	(.50)	75.00	111.00	36.00	222.00
<b>TOTAL UTILITIES</b>	<b>528.58</b>	<b>737.00</b>	<b>208.42</b>	<b>1,458.67</b>	<b>2,711.00</b>	<b>1,252.33</b>	<b>4,877.00</b>
<b>DISCRETIONARY EXPENSES</b>							
08500 BUILDING MAINTENANCE	.00	300.00	300.00	.00	1,500.00	1,500.00	3,600.00
08510 LANDSCAPE AND	.00	100.00	100.00	.00	500.00	500.00	700.00
08525 TREE TRIMMING	.00	200.00	200.00	.00	1,000.00	1,000.00	1,200.00
08535 ROAD SIGNS	.00	100.00	100.00	.00	500.00	500.00	600.00

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**

Income/Expense Statement

Period: 08/01/21 to 08/31/21

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
08540	CULVERTS &M DRAINAGE	.00	1,000.00	1,000.00	.00	5,000.00	5,000.00	6,000.00
	TOTAL DISCRETIONARY EXPENES	.00	1,700.00	1,700.00	.00	8,500.00	8,500.00	12,100.00
	TOTAL EXPENSES BEFORE RESERVE	7,103.01	4,657.00	(2,446.01)	39,159.94	23,311.00	(15,848.94)	51,734.00
<b>RESERVE EXPENSES</b>								
08640	CUTURAL RESOURCE STUDY	.00	.00	.00	2,875.00	.00	(2,875.00)	.00
08699	TRN TO/FROM RESERVES	.00	.00	.00	(2,875.00)	.00	2,875.00	.00
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
<b>CONTRIBUTIONS TO RESERVES</b>								
08775	RESERVES ALLOCATION	264.00	264.00	.00	1,320.00	1,320.00	.00	3,168.00
08780	RESERVES INTEREST CONT	.01	.00	(.01)	.77	.00	(.77)	.00
	TOTAL CONTRIBUTIONS TO RESERV	264.01	264.00	(.01)	1,320.77	1,320.00	(.77)	3,168.00
	TOTAL EXPENSES	7,367.02	4,921.00	(2,446.02)	40,480.71	24,631.00	(15,849.71)	54,902.00
	CURR YR NET INCOME/(LOSS)	(7,087.01)	(1,999.00)	(5,088.01)	12,796.56	26,743.00	(13,946.44)	.00
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TRN TO/FROM RESERVES	0	0	2875-	0	0	0	0	0	0	0	0	0	2875-
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TOTAL RESERVE EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0
CONTRIBUTIONS TO RESERVES													
RESERVES ALLOCATION	264	264	264	264	264	0	0	0	0	0	0	0	1320
RESERVES INTEREST CONT	0	0	0	0	0	0	0	0	0	0	0	0	1
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TOTAL CONTRIBUTIONS TO RE	264	264	264	264	264	0	0	0	0	0	0	0	1321
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TOTAL EXPENSES	9192	9942	4975	9006	7367	0	0	0	0	0	0	0	40481
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CURR YR NET INCOME/(LOSS)	35222	5819-	2649-	6870-	7087-	0	0	0	0	0	0	0	12797
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CASH DISBURSEMENTS

Starting Check Date: 8/01/21 Cash Account #: "All"  
 Ending Check Date: 8/31/21

Check Date	Check #	Vend #	Name	Check Amount	Reference
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Cash account #: 1034 AAFS OPERATING AZ

8/03/21	1079	BUTHAN	BUTLER HANSEN PC	1,625.00	1/2 AUDIT ON 3/31/21
8/03/21	1080	GILREC	GILA COUNTY RECORDER	30.00	RELEASE LIEN
8/03/21	1081	PDS	PLANNED DEVELOPMENT SERVICES	301.89	BLACK & WHITE COPIES
8/03/21	1082	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	8/1-9/30 911 W BEAVER FL
8/10/21	1084	DANNEW	DAN NEWMAN	771.74	ASPHALT COLD PATCH
8/10/21	1085	GILREC	GILA COUNTY RECORDER	30.00	FILING FEE
8/10/21	1086	HENZE	HENZE COOK MURPHY PLLC	2,580.00	MAY JUNE LEGAL WORK
8/10/21	1087	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	35.00	JULY BOOKKEEPING
8/10/21	1088	TONCUL	LAW OFFICE OF TONY S CULLUM	156.00	JULY GENERAL/COLLECTIONS
8/10/21	1089	TONCUL	LAW OFFICE OF TONY S CULLUM	514.80	WATER COMPANY DISPUTE
8/17/21	1090	PDS	PLANNED DEVELOPMENT SERVICES	100.00	MONTHLY ACCT FEE
8/23/21	1091	GILREC	GILA COUNTY RECORDER	30.00	LOT 3080, HIGLEY
8/27/21	1083	VOID		.00	Void
8/27/21	82721	(M) APS	ARIZONA PUBLIC SERVICES	418.68	1425470000
8/30/21	1092	BEAVAL	BEAVER VALLEY WATER CO	72.40	1102-2

Totals: 6,703.01

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 7,003.01 \*  
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DATE: 9/01/21  
TIME: 2:11 PM

BEAVER VALLEY IMPROVEMENT ASSOCIATION  
AGED OWNER BALANCES: AS OF Aug. 31, 2021

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	4546.00	4546.00
01		Late Fees	5015	0.00	0.00	0.00	728.00	728.00
03		Admin. Fees	5011	540.00	60.00	275.00	1558.50	2433.50
04		Interest	5011	0.00	0.00	0.00	60.57	60.57
GRAND TOTAL:				540.00	60.00	275.00	6893.07	7768.07

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05011	COLLECTION INCOME	2494.07
05015	PENALTY & INTEREST FEES	728.00
05010	MEMBER DUES & FEES	4546.00
T O T A L		\$7768.07

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