

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 07/31/21

		ASSETS	
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAFS OPERATING AZ	\$	80,598.88
	TOTAL OPERATING FUNDS	\$	80,598.88
RESERVES			
1020	AAFS MONEY MARKET	\$	107.10
	TOTAL RESERVE FUNDS	\$	107.10
	TOTAL BANK ACCOUNTS	\$	80,705.98
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
	TOTAL OTHER ASSETS	\$	110.00
	TOTAL ASSETS	\$	80,815.98
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		LIABILITIES AND EQUITY	
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	3,015.00
	TOTAL LIABILITIES	\$	3,015.00
RESERVES			
3030	MEMBER'S EQUITY	\$	1,925.34
3032	RESERVES -CURRENT YEAR		(1,818.24)
	TOTAL RESERVES	\$	107.10
EQUITY			
4010	RETAINED EARNINGS	\$	57,810.31
	CURRENT YEAR NET INCOME/(LOSS)		19,883.57
	SUBTOTAL EQUITY	\$	77,693.88
	TOTAL LIABILITIES & EQUITY	\$	80,815.98
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BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 07/01/21 to 07/31/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	1,715.00	5,096.00	(3,381.00)	51,220.00	45,864.00	5,356.00	50,960.00
05011 COLLECTION INCOME	300.00	.00	300.00	1,052.50	.00	1,052.50	.00
05015 PENALTY & INTEREST FEES	120.00	546.00	(426.00)	402.00	2,184.00	(1,782.00)	2,730.00
05025 DISCLOSURE FEE	.00	.00	.00	322.00	.00	322.00	.00
05040 INTEREST	.21	1.00	(.79)	.76	4.00	(3.24)	12.00
05050 MISC INCOME	.00	100.00	(100.00)	.00	400.00	(400.00)	1,200.00
TOTAL INCOME	2,135.21	5,743.00	(3,607.79)	52,997.26	48,452.00	4,545.26	54,902.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	1,711.00	.00	(1,711.00)	3,127.00
08410 MANAGEMENT	400.00	450.00	50.00	2,000.00	1,800.00	(200.00)	5,400.00
08420 COLLECTIONS	645.00	250.00	(395.00)	2,220.00	1,000.00	(1,220.00)	3,000.00
08425 BOOKKEEPING	35.00	.00	(35.00)	140.00	500.00	360.00	500.00
08440 BANK CHARGES	.00	10.00	10.00	.00	40.00	40.00	120.00
08441 STATEMENTS	.00	.00	.00	732.00	.00	(732.00)	.00
08455 POSTAGE, COPYING& PRINTING	143.13	10.00	(133.13)	1,110.29	40.00	(1,070.29)	910.00
08470 PROPERTY TAXES	.00	.00	.00	.00	.00	.00	2,000.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	250.00	.00	(250.00)	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	50.00	.00	(50.00)	500.00
TOTAL ADMINISTRATION EXPENSES	1,223.13	720.00	(503.13)	8,213.29	3,380.00	(4,833.29)	16,057.00
LEGAL							
08430 LEGAL FEES-GENERAL	171.60	.00	(171.60)	7,303.87	.00	(7,303.87)	.00
08435 WATER COMPANY-LEGAL	7,080.23	1,500.00	(5,580.23)	15,609.68	6,000.00	(9,609.68)	18,000.00
TOTAL LEGAL	7,251.83	1,500.00	(5,751.83)	22,913.55	6,000.00	(16,913.55)	18,000.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08015 PROPANE TANK INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08020 FILL PROPANE TANK	.00	.00	.00	.00	.00	.00	200.00
TOTAL MAINTENANCE/SUPPLIES	.00	.00	.00	.00	500.00	500.00	700.00
UTILITIES							
08300 ELECTRIC	193.98	200.00	6.02	645.37	800.00	154.63	2,400.00
08320 WATER	72.55	500.00	427.45	247.22	1,100.00	852.78	2,100.00
08330 WEB HOSTING	.00	.00	.00	.00	.00	.00	155.00
08340 WASTE	.00	.00	.00	37.50	74.00	36.50	222.00
TOTAL UTILITIES	266.53	700.00	433.47	930.09	1,974.00	1,043.91	4,877.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	300.00	300.00	.00	1,200.00	1,200.00	3,600.00
08510 LANDSCAPE AND	.00	100.00	100.00	.00	400.00	400.00	700.00
08525 TREE TRIMMING	.00	200.00	200.00	.00	800.00	800.00	1,200.00
08535 ROAD SIGNS	.00	100.00	100.00	.00	400.00	400.00	600.00
08540 CULVERTS &M DRAINAGE	.00	1,000.00	1,000.00	.00	4,000.00	4,000.00	6,000.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 07/01/21 to 07/31/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL DISCRETIONARY EXPENES	.00	1,700.00	1,700.00	.00	6,800.00	6,800.00	12,100.00
TOTAL EXPENSES BEFORE RESERVE	8,741.49	4,620.00	(4,121.49)	32,056.93	18,654.00	(13,402.93)	51,734.00
RESERVE EXPENSES							
08640 CUTURAL RESOURCE STUDY	.00	.00	.00	2,875.00	.00	(2,875.00)	.00
08699 TRN TO/FROM RESERVES	.00	.00	.00	(2,875.00)	.00	2,875.00	.00
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08775 RESERVES ALLOCATION	264.00	264.00	.00	1,056.00	1,056.00	.00	3,168.00
08780 RESERVES INTEREST CONT	.21	.00	(.21)	.76	.00	(.76)	.00
TOTAL CONTRIBUTIONS TO RESERV	264.21	264.00	(.21)	1,056.76	1,056.00	(.76)	3,168.00
TOTAL EXPENSES	9,005.70	4,884.00	(4,121.70)	33,113.69	19,710.00	(13,403.69)	54,902.00
CURR YR NET INCOME/ (LOSS)	(6,870.49)	859.00	(7,729.49)	19,883.57	28,742.00	(8,858.43)	.00
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TOTAL RESERVE EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0
CONTRIBUTIONS TO RESERVES													
RESERVES ALLOCATION	264	264	264	264	0	0	0	0	0	0	0	0	1056
RESERVES INTEREST CONT	0	0	0	0	0	0	0	0	0	0	0	0	1
TOTAL CONTRIBUTIONS TO RE	264	264	264	264	0	0	0	0	0	0	0	0	1057
TOTAL EXPENSES	9192	9942	4975	9006	0	0	0	0	0	0	0	0	33114
CURR YR NET INCOME/(LOSS)	35222	5819-	2649-	6870-	0	0	0	0	0	0	0	0	19884
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CASH DISBURSEMENTS

Starting Check Date: 7/01/21 Cash Account #: "All"
 Ending Check Date: 7/31/21

Check Date	Check #	Vend #	Name	Check Amount	Reference
Cash account #:		1034	AAFS OPERATING AZ		
7/02/21	1073	APS	ARIZONA PUBLIC SERVICES	193.98	1425470000
7/02/21	1074	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	35.00	JUNE BOOKKEEPING
7/02/21	1075	PDS	PLANNED DEVELOPMENT SERVICES	788.13	BLACK & WHITE COPIES
7/12/21	1076	TONCUL	LAW OFFICE OF TONY S CULLUM	171.60	JUNE GENERAL/COLLECTIONS
7/12/21	1077	TONCUL	LAW OFFICE OF TONY S CULLUM	7,080.23	WATER COMPANY DISPUTE
7/27/21	1078	BEAVAL	BEAVER VALLEY WATER CO	72.55	1102-2
Totals:				8,341.49	

-- End of report --

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 4,170.74 +
 022
 8,741.49 *
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DATE: 8/05/21
 TIME: 3:18 PM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
 AGED OWNER BALANCES: AS OF July 31, 2021

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	4826.00	4826.00
01		Late Fees	5015	15.00	0.00	180.00	548.00	743.00
03		Admin. Fees	5011	75.00	375.00	130.00	1328.50	1908.50
04		Interest	5011	0.00	0.00	0.00	60.57	60.57
GRAND TOTAL:				90.00	375.00	310.00	6763.07	7538.07

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05011	COLLECTION INCOME	1969.07
05015	PENALTY & INTEREST FEES	743.00
05010	MEMBER DUES & FEES	4826.00
T O T A L		\$7538.07

-- End of report --