

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 06/30/21

		ASSETS	
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAFS OPERATING AZ	\$	86,605.37
	TOTAL OPERATING FUNDS	\$	86,605.37
RESERVES			
1020	AAFS MONEY MARKET	\$	106.89
	TOTAL RESERVE FUNDS	\$	106.89
	TOTAL BANK ACCOUNTS	\$	86,712.26
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
	TOTAL OTHER ASSETS	\$	110.00
	TOTAL ASSETS	\$	86,822.26
			=====

LIABILITIES AND EQUITY

LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	2,415.00
2986	LOAN FOR RESERVES FROM OPER		264.00
	TOTAL LIABILITIES	\$	2,679.00
RESERVES			
3030	MEMBER'S EQUITY	\$	1,925.89
3032	RESERVES -CURRENT YEAR		(2,083.00)
3033	LOAN DUE TO OPERATING		(264.00)
	TOTAL RESERVES	\$	(421.11)
EQUITY			
4010	RETAINED EARNINGS	\$	57,810.31
	CURRENT YEAR NET INCOME/(LOSS)		26,754.06
	SUBTOTAL EQUITY	\$	84,564.37
	TOTAL LIABILITIES & EQUITY	\$	86,822.26
			=====

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 06/01/21 to 06/30/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	1,988.00	5,096.00	(3,108.00)	49,505.00	40,768.00	8,737.00	50,960.00
05011 COLLECTION INCOME	240.00	.00	240.00	752.50	.00	752.50	.00
05015 PENALTY & INTEREST FEES	97.00	546.00	(449.00)	282.00	1,638.00	(1,356.00)	2,730.00
05025 DISCLOSURE FEE	.00	.00	.00	322.00	.00	322.00	.00
05040 INTEREST	.20	1.00	(.80)	.55	3.00	(2.45)	12.00
05050 MISC INCOME	.00	100.00	(100.00)	.00	300.00	(300.00)	1,200.00
TOTAL INCOME	2,325.20	5,743.00	(3,417.80)	50,862.05	42,709.00	8,153.05	54,902.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	1,711.00	.00	(1,711.00)	3,127.00
08410 MANAGEMENT	800.00	450.00	(350.00)	1,600.00	1,350.00	(250.00)	5,400.00
08420 COLLECTIONS	480.00	250.00	(230.00)	1,575.00	750.00	(825.00)	3,000.00
08425 BOOKKEEPING	35.00	.00	(35.00)	105.00	500.00	395.00	500.00
08440 BANK CHARGES	.00	10.00	10.00	.00	30.00	30.00	120.00
08441 STATEMENTS	.00	.00	.00	732.00	.00	(732.00)	.00
08455 POSTAGE, COPYING& PRINTING	86.97	10.00	(76.97)	967.16	30.00	(937.16)	910.00
08470 PROPERTY TAXES	.00	.00	.00	.00	.00	.00	2,000.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	250.00	.00	(250.00)	500.00
08480 PERMITS, LICENSES & TAXES	50.00	.00	(50.00)	50.00	.00	(50.00)	500.00
TOTAL ADMINISTRATION EXPENSES	1,451.97	720.00	(731.97)	6,990.16	2,660.00	(4,330.16)	16,057.00
LEGAL							
08430 LEGAL FEES-GENERAL	2,356.00	.00	(2,356.00)	7,132.27	.00	(7,132.27)	.00
08435 WATER COMPANY-LEGAL	670.80	1,500.00	829.20	8,529.45	4,500.00	(4,029.45)	18,000.00
TOTAL LEGAL	3,026.80	1,500.00	(1,526.80)	15,661.72	4,500.00	(11,161.72)	18,000.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08015 PROPANE TANK INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08020 FILL PROPANE TANK	.00	.00	.00	.00	.00	.00	200.00
TOTAL MAINTENANCE/SUPPLIES	.00	.00	.00	.00	500.00	500.00	700.00
UTILITIES							
08300 ELECTRIC	158.99	200.00	41.01	451.39	600.00	148.61	2,400.00
08320 WATER	72.66	500.00	427.34	174.67	600.00	425.33	2,100.00
08330 WEB HOSTING	.00	.00	.00	.00	.00	.00	155.00
08340 WASTE	.00	37.00	37.00	37.50	74.00	36.50	222.00
TOTAL UTILITIES	231.65	737.00	505.35	663.56	1,274.00	610.44	4,877.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	300.00	300.00	.00	900.00	900.00	3,600.00
08510 LANDSCAPE AND	.00	100.00	100.00	.00	300.00	300.00	700.00
08525 TREE TRIMMING	.00	200.00	200.00	.00	600.00	600.00	1,200.00
08535 ROAD SIGNS	.00	100.00	100.00	.00	300.00	300.00	600.00
08540 CULVERTS &M DRAINAGE	.00	1,000.00	1,000.00	.00	3,000.00	3,000.00	6,000.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 06/01/21 to 06/30/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL DISCRETIONARY EXPENES	.00	1,700.00	1,700.00	.00	5,100.00	5,100.00	12,100.00
TOTAL EXPENSES BEFORE RESERVE	4,710.42	4,657.00	(53.42)	23,315.44	14,034.00	(9,281.44)	51,734.00
RESERVE EXPENSES							
08640 CUTURAL RESOURCE STUDY	2,875.00	.00	(2,875.00)	2,875.00	.00	(2,875.00)	.00
08699 TRN TO/FROM RESERVES	(2,875.00)	.00	2,875.00	(2,875.00)	.00	2,875.00	.00
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08775 RESERVES ALLOCATION	264.00	264.00	.00	792.00	792.00	.00	3,168.00
08780 RESERVES INTEREST CONT	.20	.00	(.20)	.55	.00	(.55)	.00
TOTAL CONTRIBUTIONS TO RESERV	264.20	264.00	(.20)	792.55	792.00	(.55)	3,168.00
TOTAL EXPENSES	4,974.62	4,921.00	(53.62)	24,107.99	14,826.00	(9,281.99)	54,902.00
CURR YR NET INCOME/(LOSS)	(2,649.42)	822.00	(3,471.42)	26,754.06	27,883.00	(1,128.94)	.00
=====							

TOTAL RESERVE EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0
CONTRIBUTIONS TO RESERVES													
RESERVES ALLOCATION	264	264	264	0	0	0	0	0	0	0	0	0	792
RESERVES INTEREST CONT	0	0	0	0	0	0	0	0	0	0	0	0	1
TOTAL CONTRIBUTIONS TO RE	264	264	264	0	0	0	0	0	0	0	0	0	793
TOTAL EXPENSES	9192	9942	4975	0	0	0	0	0	0	0	0	0	24108
CURR YR NET INCOME/(LOSS)	35222	5819-	2649-	0	0	0	0	0	0	0	0	0	26754
=====													

CASH DISBURSEMENTS

Starting Check Date: 6/01/21 Cash Account #: "All"
 Ending Check Date: 6/30/21

Check Date	Check #	Vend #	Name	Check Amount	Reference
Cash account #:		1034	AAFS OPERATING AZ		
6/01/21	1063	PDS	PLANNED DEVELOPMENT SERVICES	966.97	BLACK & WHITE COPIES
6/02/21	1064	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	35.00	MAY BOOKKEEPING
6/02/21	1065	GOODMA	GOODMAN LAW GROUP LLP	580.00	DANIEL BELT
6/07/21	1066	AZ	ARIZONA DEPT OF REVENUE	50.00	YE 3 31 21
6/07/21	1067	GILA	GILA COUNTY	2,875.00	CULTURAL RESOURCE STUDY
6/07/21	60721	(M)APS	ARIZONA PUBLIC SERVICES	158.99	1425470000
6/14/21	1068	TONCUL	LAW OFFICE OF TONY S CULLUM	156.00	MAY GENERAL/COLLECTIONS
6/14/21	1069	TONCUL	LAW OFFICE OF TONY S CULLUM	670.80	WATER COMPANY DISPUTE
6/21/21	1070	HENZE	HENZE COOK MURPHY PLLC	1,620.00	BEAVERLAND LLC ET AL SERV
6/21/21	1071	JESALD	JESSICA OR HANI ALDULAIMI	140.00	LOT 2077 REPAID 2078
6/29/21	1072	BEAVAL	BEAVER VALLEY WATER CO	72.66	1102-2
Totals:				7,325.42	

-- End of report --

*
 7,325.42 +
 2,875.00 -
 140.00 -
 400.00 +
 4,710.42 *

DATE: 7/02/21

TIME: 10:32 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF June 30, 2021

PAGE 2

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	6541.00	6541.00
01		Late Fees	5015	0.00	285.00	0.00	548.00	833.00
03		Admin. Fees	5011	515.00	225.00	727.50	651.00	2118.50
04		Interest	5011	0.00	0.00	0.00	60.57	60.57
GRAND TOTAL:				515.00	510.00	727.50	7800.57	9553.07

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05011	COLLECTION INCOME	2179.07
05015	PENALTY & INTEREST FEES	833.00
05010	MEMBER DUES & FEES	6541.00
T O T A L		\$9553.07

-- End of report --