

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 05/31/21

		ASSETS	
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAFS OPERATING AZ	\$	89,378.79
	TOTAL OPERATING FUNDS	\$	89,378.79
RESERVES			
1020	AAFS MONEY MARKET	\$	2,453.69
	TOTAL RESERVE FUNDS	\$	2,453.69
	TOTAL BANK ACCOUNTS	\$	91,832.48
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
	TOTAL OTHER ASSETS	\$	110.00
	TOTAL ASSETS	\$	91,942.48
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		LIABILITIES AND EQUITY	
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	2,275.00
	TOTAL LIABILITIES	\$	2,275.00
RESERVES			
3030	MEMBER'S EQUITY	\$	1,925.69
3032	RESERVES -CURRENT YEAR		528.00
	TOTAL RESERVES	\$	2,453.69
EQUITY			
4010	RETAINED EARNINGS	\$	57,810.31
	CURRENT YEAR NET INCOME/(LOSS)		29,403.48
	SUBTOTAL EQUITY	\$	87,213.79
	TOTAL LIABILITIES & EQUITY	\$	91,942.48
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BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 05/01/21 to 05/31/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	3,565.00	10,192.00	(6,627.00)	47,517.00	35,672.00	11,845.00	50,960.00
05011 COLLECTION INCOME	392.50	.00	392.50	512.50	.00	512.50	.00
05015 PENALTY & INTEREST FEES	165.00	1,092.00	(927.00)	185.00	1,092.00	(907.00)	2,730.00
05025 DISCLOSURE FEE	.00	.00	.00	322.00	.00	322.00	.00
05040 INTEREST	.19	1.00	(.81)	.35	2.00	(1.65)	12.00
05050 MISC INCOME	.00	100.00	(100.00)	.00	200.00	(200.00)	1,200.00
TOTAL INCOME	4,122.69	11,385.00	(7,262.31)	48,536.85	36,966.00	11,570.85	54,902.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	1,711.00	.00	(1,711.00)	3,127.00
08410 MANAGEMENT	400.00	450.00	50.00	800.00	900.00	100.00	5,400.00
08420 COLLECTIONS	810.00	250.00	(560.00)	1,095.00	500.00	(595.00)	3,000.00
08425 BOOKKEEPING	35.00	.00	(35.00)	70.00	500.00	430.00	500.00
08440 BANK CHARGES	.00	10.00	10.00	.00	20.00	20.00	120.00
08441 STATEMENTS	732.00	.00	(732.00)	732.00	.00	(732.00)	.00
08455 POSTAGE, COPYING& PRINTING	147.52	10.00	(137.52)	880.19	20.00	(860.19)	910.00
08470 PROPERTY TAXES	.00	.00	.00	.00	.00	.00	2,000.00
08475 AUDIT / TAX PREPARATION	250.00	.00	(250.00)	250.00	.00	(250.00)	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	.00	.00	.00	500.00
TOTAL ADMINISTRATION EXPENSES	2,374.52	720.00	(1,654.52)	5,538.19	1,940.00	(3,598.19)	16,057.00
LEGAL							
08430 LEGAL FEES-GENERAL	3,731.07	.00	(3,731.07)	4,776.27	.00	(4,776.27)	.00
08435 WATER COMPANY-LEGAL	3,302.63	1,500.00	(1,802.63)	7,858.65	3,000.00	(4,858.65)	18,000.00
TOTAL LEGAL	7,033.70	1,500.00	(5,533.70)	12,634.92	3,000.00	(9,634.92)	18,000.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08015 PROPANE TANK INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08020 FILL PROPANE TANK	.00	.00	.00	.00	.00	.00	200.00
TOTAL MAINTENANCE/SUPPLIES	.00	.00	.00	.00	500.00	500.00	700.00
UTILITIES							
08300 ELECTRIC	164.82	200.00	35.18	292.40	400.00	107.60	2,400.00
08320 WATER	66.85	50.00	(16.85)	102.01	100.00	(2.01)	2,100.00
08330 WEB HOSTING	.00	.00	.00	.00	.00	.00	155.00
08340 WASTE	37.50	.00	(37.50)	37.50	37.00	(.50)	222.00
TOTAL UTILITIES	269.17	250.00	(19.17)	431.91	537.00	105.09	4,877.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	300.00	300.00	.00	600.00	600.00	3,600.00
08510 LANDSCAPE AND	.00	100.00	100.00	.00	200.00	200.00	700.00
08525 TREE TRIMMING	.00	200.00	200.00	.00	400.00	400.00	1,200.00
08535 ROAD SIGNS	.00	100.00	100.00	.00	200.00	200.00	600.00
08540 CULVERTS &M DRAINAGE	.00	1,000.00	1,000.00	.00	2,000.00	2,000.00	6,000.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 05/01/21 to 05/31/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL DISCRETIONARY EXPENES	.00	1,700.00	1,700.00	.00	3,400.00	3,400.00	12,100.00
TOTAL EXPENSES BEFORE RESERVE	9,677.39	4,170.00	(5,507.39)	18,605.02	9,377.00	(9,228.02)	51,734.00
CONTRIBUTIONS TO RESERVES							
08775 RESERVES ALLOCATION	264.00	264.00	.00	528.00	528.00	.00	3,168.00
08780 RESERVES INTEREST CONT	.19	.00	(.19)	.35	.00	(.35)	.00
TOTAL CONTRIBUTIONS TO RESERV	264.19	264.00	(.19)	528.35	528.00	(.35)	3,168.00
TOTAL EXPENSES	9,941.58	4,434.00	(5,507.58)	19,133.37	9,905.00	(9,228.37)	54,902.00
CURR YR NET INCOME/(LOSS)	(5,818.89)	6,951.00	(12,769.89)	29,403.48	27,061.00	2,342.48	.00
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TOTAL CONTRIBUTIONS TO RE	264	264	0	0	0	0	0	0	0	0	0	0	528

TOTAL EXPENSES	9192	9942	0	0	0	0	0	0	0	0	0	0	19133

CURR YR NET INCOME/(LOSS)	35222	5819-	0	0	0	0	0	0	0	0	0	0	29403
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CASH DISBURSEMENTS

Starting Check Date: 5/01/21 Cash Account #: "All"
 Ending Check Date: 5/31/21

Check Date	Check #	Vend #	Name	Check Amount	Reference
Cash account #:		1034	AAFS OPERATING AZ		
5/06/21	1056	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	35.00	APR BOOKKEEPING
5/06/21	1057	PDS	PLANNED DEVELOPMENT SERVICES	1,939.52	CREDIT POSTAGE STMT
5/06/21	1058	GOODMA	GOODMAN LAW GROUP LLP	2,748.27	PDS DANIEL BELT
5/17/21	1059	TONCUL	LAW OFFICE OF TONY S CULLUM	982.80	APR GENERAL/COLLECTIONS
5/17/21	1060	TONCUL	LAW OFFICE OF TONY S CULLUM	3,302.63	WATER COMPANY DISPUTE
5/24/21	1061	BEAVAL	BEAVER VALLEY WATER CO	66.85	1102-2
5/25/21	1062	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	6/1-7/31 911 W BEAVER FL
Totals:				9,112.57	

-- End of report --

9,112.57 +
 4,000.00 +
 160.80 +
 9,677.37 *

DATE: 6/02/21
 TIME: 8:56 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
 AGED OWNER BALANCES: AS OF May 31, 2021

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	4223.00	4306.00	8529.00
01		Late Fees	5015	405.00	0.00	0.00	585.00	990.00
03		Admin. Fees	5011	330.00	727.50	87.00	614.00	1758.50
04		Interest	5011	0.00	0.00	0.00	60.57	60.57
GRAND TOTAL:				735.00	727.50	4310.00	5565.57	11338.07

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05015	PENALTY & INTEREST FEES	990.00
05011	COLLECTION INCOME	1819.07
05010	MEMBER DUES & FEES	8529.00
T O T A L		\$11338.07

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