

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 04/30/21

ASSETS

	CURRENT ASSETS		
	BANK ACCOUNTS		
	OPERATING FUNDS		
1034	AAFS OPERATING AZ	\$	94,497.68
	TOTAL OPERATING FUNDS	\$	<u>94,497.68</u>
	RESERVES		
1020	AAFS MONEY MARKET	\$	2,189.50
	TOTAL RESERVE FUNDS	\$	<u>2,189.50</u>
	TOTAL BANK ACCOUNTS	\$	96,687.18
	OTHER ASSETS		
1040	SECURITY DEPOSIT	\$	110.00
	TOTAL OTHER ASSETS	\$	<u>110.00</u>
	TOTAL ASSETS	\$	<u>96,797.18</u>
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LIABILITIES AND EQUITY

	LIABILITIES		
2975	PREPAID ASSESSMENTS (CURR)	\$	1,575.00
	TOTAL LIABILITIES	\$	<u>1,575.00</u>
	RESERVES		
3030	MEMBER'S EQUITY	\$	1,925.50
3032	RESERVES -CURRENT YEAR		264.00
	TOTAL RESERVES	\$	<u>2,189.50</u>
	EQUITY		
4010	RETAINED EARNINGS	\$	57,810.31
	CURRENT YEAR NET INCOME/(LOSS)		35,222.37
	SUBTOTAL EQUITY	\$	<u>93,032.68</u>
	TOTAL LIABILITIES & EQUITY	\$	<u>96,797.18</u>
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BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 04/01/21 to 04/30/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	43,952.00	25,480.00	18,472.00	43,952.00	25,480.00	18,472.00	50,960.00
05011 COLLECTION INCOME	120.00	.00	120.00	120.00	.00	120.00	.00
05015 PENALTY & INTEREST FEES	20.00	.00	20.00	20.00	.00	20.00	2,730.00
05025 DISCLOSURE FEE	322.00	.00	322.00	322.00	.00	322.00	.00
05040 INTEREST	.16	1.00	(.84)	.16	1.00	(.84)	12.00
05050 MISC INCOME	.00	100.00	(100.00)	.00	100.00	(100.00)	1,200.00
TOTAL INCOME	44,414.16	25,581.00	18,833.16	44,414.16	25,581.00	18,833.16	54,902.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	1,711.00	.00	(1,711.00)	1,711.00	.00	(1,711.00)	3,127.00
08410 MANAGEMENT	400.00	450.00	50.00	400.00	450.00	50.00	5,400.00
08420 COLLECTIONS	285.00	250.00	(35.00)	285.00	250.00	(35.00)	3,000.00
08425 BOOKKEEPING	35.00	500.00	465.00	35.00	500.00	465.00	500.00
08440 BANK CHARGES	.00	10.00	10.00	.00	10.00	10.00	120.00
08455 POSTAGE, COPYING& PRINTING	732.67	10.00	(722.67)	732.67	10.00	(722.67)	910.00
08470 PROPERTY TAXES	.00	.00	.00	.00	.00	.00	2,000.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	.00	.00	.00	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	.00	.00	.00	500.00
TOTAL ADMINISTRATION EXPENSES	3,163.67	1,220.00	(1,943.67)	3,163.67	1,220.00	(1,943.67)	16,057.00
LEGAL							
08430 LEGAL FEES-GENERAL	1,045.20	.00	(1,045.20)	1,045.20	.00	(1,045.20)	.00
08435 WATER COMPANY-LEGAL	4,556.02	1,500.00	(3,056.02)	4,556.02	1,500.00	(3,056.02)	18,000.00
TOTAL LEGAL	5,601.22	1,500.00	(4,101.22)	5,601.22	1,500.00	(4,101.22)	18,000.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	250.00	250.00	.00	250.00	250.00	250.00
08015 PROPANE TANK INSPECTION	.00	250.00	250.00	.00	250.00	250.00	250.00
08020 FILL PROPANE TANK	.00	.00	.00	.00	.00	.00	200.00
TOTAL MAINTENANCE/SUPPLIES	.00	500.00	500.00	.00	500.00	500.00	700.00
UTILITIES							
08300 ELECTRIC	127.58	200.00	72.42	127.58	200.00	72.42	2,400.00
08320 WATER	35.16	50.00	14.84	35.16	50.00	14.84	2,100.00
08330 WEB HOSTING	.00	.00	.00	.00	.00	.00	155.00
08340 WASTE	.00	37.00	37.00	.00	37.00	37.00	222.00
TOTAL UTILITIES	162.74	287.00	124.26	162.74	287.00	124.26	4,877.00
IDISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	300.00	300.00	.00	300.00	300.00	3,600.00
08510 LANDSCAPE AND	.00	100.00	100.00	.00	100.00	100.00	700.00
08525 TREE TRIMMING	.00	200.00	200.00	.00	200.00	200.00	1,200.00
08535 ROAD SIGNS	.00	100.00	100.00	.00	100.00	100.00	600.00
08540 CULVERTS & M DRAINAGE	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00	6,000.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 04/01/21 to 04/30/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL DISCRETIONARY EXPENES	.00	1,700.00	1,700.00	.00	1,700.00	1,700.00	12,100.00
TOTAL EXPENSES BEFORE RESERVE	8,927.63	5,207.00	(3,720.63)	8,927.63	5,207.00	(3,720.63)	51,734.00
CONTRIBUTIONS TO RESERVES							
08775 RESERVES ALLOCATION	264.00	264.00	.00	264.00	264.00	.00	3,168.00
08780 RESERVES INTEREST CONT	.16	.00	(.16)	.16	.00	(.16)	.00
TOTAL CONTRIBUTIONS TO RESERV	264.16	264.00	(.16)	264.16	264.00	(.16)	3,168.00
TOTAL EXPENSES	9,191.79	5,471.00	(3,720.79)	9,191.79	5,471.00	(3,720.79)	54,902.00
CURR YR NET INCOME/ (LOSS)	35,222.37	20,110.00	15,112.37	35,222.37	20,110.00	15,112.37	.00
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CURR YR NET INCOME/(LOSS) 35222 0 0 0 0 0 0 0 0 0 0 0 35222
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CASH DISBURSEMENTS

Starting Check Date: 4/01/21 Cash Account #: "All"
 Ending Check Date: 4/30/21

Check Date	Check #	Vend #	Name	Check Amount	Reference
Cash account #:		1034	AAFS OPERATING AZ		
4/06/21	1040	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	35.00	MAR BOOKKEEPING
4/06/21	1041	PDS	PLANNED DEVELOPMENT SERVICES	317.40	BLACK & WHITE COPIES
4/06/21	1042	PDS	PLANNED DEVELOPMENT SERVICES	283.50	POSTAGE & ENVELOPES
4/06/21	1043	PDS	PLANNED DEVELOPMENT SERVICES	296.77	STOR/MAILG/ENV/LIEN
4/06/21	1044	PDS	PLANNED DEVELOPMENT SERVICES	175.00	TRANSFER FEE
4/06/21	1045	PDS	PLANNED DEVELOPMENT SERVICES	175.00	TRANSFER FEE
4/07/21	40721	(M)APS	APS	127.58	1425470000
4/12/21	1046	GILREC	GILA COUNTY RECORDER	30.00	RECORDING FEE
4/12/21	1047	GILREC	GILA COUNTY RECORDER	30.00	RECORDING FEE
4/12/21	1048	GILREC	GILA COUNTY RECORDER	30.00	RECORDING FEE
4/12/21	1049	GILREC	GILA COUNTY RECORDER	30.00	RECORDING FEE
4/12/21	1050	TONCUL	LAW OFFICE OF TONY S CULLUM	1,045.20	MAR GENERAL/COLLECTIONS
4/12/21	1051	TONCUL	LAW OFFICE OF TONY S CULLUM	3,120.00	WATER COMPANY DISPUTE
4/12/21	1052	TONCUL	LAW OFFICE OF TONY S CULLUM	1,436.02	WATER COMPANY DISPUTE
4/19/21	1053	FARMER	FARMERS INSURANCE EXCHANGE	1,711.00	F006151135-001-00001
4/19/21	1054	PETRAD	PETER RADJENOVICH	140.00	LOT 2046 CR PER TITLE
4/30/21	1055	BEAVAL	BEAVER VALLEY WATER CO	35.16	1102-2
Totals:				9,017.63	

-- End of report --

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DATE: 5/05/21
 TIME: 3:09 PM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
 AGED OWNER BALANCES: AS OF Apr. 30, 2021

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	7403.00	0.00	0.00	4691.00	12094.00
01		Late Fees	5015	0.00	0.00	0.00	615.00	615.00
03		Admin. Fees	5011	960.00	102.00	263.00	391.00	1716.00
04		Interest	5011	0.00	0.00	0.00	60.57	60.57
GRAND TOTAL:				8363.00	102.00	263.00	5757.57	14485.57

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05010	MEMBER DUES & FEES	12094.00
05011	COLLECTION INCOME	1776.57
05015	PENALTY & INTEREST FEES	615.00
T O T A L		\$14485.57

-- End of report --