

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 04/30/23

ASSETS		
CURRENT ASSETS		
BANK ACCOUNTS		
OPERATING FUNDS		
1034	AAB OPERATING AZ	\$ 52,292.58
	TOTAL OPERATING FUNDS	\$ 52,292.58
RESERVES		
1020	AAB MONEY MARKET	\$ 2,954.84
	TOTAL RESERVE FUNDS	\$ 2,954.84
OTHER ASSETS		
1040	SECURITY DEPOSIT	\$ 110.00
	TOTAL OTHER ASSETS	\$ 110.00
	TOTAL ASSETS	\$ 55,357.42

LIABILITIES AND EQUITY		
LIABILITIES		
2975	PREPAID ASSESSMENTS (CURR)	\$ 3,277.00
	TOTAL LIABILITIES	\$ 3,277.00
RESERVES		
3030	MEMBER'S EQUITY	\$ 2,222.57
3032	RESERVES -CURRENT YEAR	732.27
	TOTAL RESERVES	\$ 2,954.84
EQUITY		
4010	RETAINED EARNINGS	\$ (5,521.18)
	CURRENT YEAR NET INCOME/ (LOSS)	54,646.76
	SUBTOTAL EQUITY	\$ 49,125.58
	TOTAL LIABILITIES & EQUITY	\$ 55,357.42

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 04/01/23 to 04/30/23

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
05010 MEMBER DUES & FEES	62,956.00	73,000.00	(10,044.00)	62,956.00	73,000.00	(10,044.00)	73,000.00
05011 COLLECTION INCOME	55.00	.00	55.00	55.00	.00	55.00	.00
05015 PENALTY & INTEREST FEES	30.00	.00	30.00	30.00	.00	30.00	.00
05040 INTEREST	.27	.00	.27	.27	.00	.27	.00
TOTAL INCOME	63,041.27	73,000.00	(9,958.73)	63,041.27	73,000.00	(9,958.73)	73,000.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	3,068.00	3,068.00	.00	3,068.00	3,068.00	3,068.00
08410 MANAGEMENT	525.00	525.00	.00	525.00	525.00	.00	6,300.00
08420 COLLECTIONS	90.00	208.00	118.00	90.00	208.00	118.00	2,500.00
08425 BOOKKEEPING	46.00	46.00	.00	46.00	46.00	.00	552.00
08440 BANK CHARGES	.00	10.00	10.00	.00	10.00	10.00	120.00
08455 POSTAGE, COPYING& PRINTING	952.34	250.00	(702.34)	952.34	250.00	(702.34)	3,000.00
08470 PROPERTY TAXES	.00	.00	.00	.00	.00	.00	1,760.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	.00	.00	.00	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	.00	.00	.00	150.00
TOTAL ADMINISTRATION EXPENSES	1,613.34	4,107.00	2,493.66	1,613.34	4,107.00	2,493.66	17,950.00
LEGAL							
08430 LEGAL FEES-GENERAL	.00	183.00	183.00	.00	183.00	183.00	2,196.00
08435 WATER COMPANY-LEGAL	5,000.00	650.00	(4,350.00)	5,000.00	650.00	(4,350.00)	7,800.00
TOTAL LEGAL	5,000.00	833.00	(4,167.00)	5,000.00	833.00	(4,167.00)	9,996.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	.00	.00	.00	350.00
08020 FILL PROPANE TANK	758.83	.00	(758.83)	758.83	.00	(758.83)	750.00
08021 PROPANE TANK RENTAL	.00	.00	.00	.00	.00	.00	53.00
TOTAL MAINTENANCE/SUPPLIES	758.83	.00	(758.83)	758.83	.00	(758.83)	1,153.00
UTILITIES							
08300 ELECTRIC	197.92	208.00	10.08	197.92	208.00	10.08	2,496.00
08320 WATER	92.15	150.00	57.85	92.15	150.00	57.85	1,800.00
08340 WASTE	.00	.00	.00	.00	.00	.00	222.00
TOTAL UTILITIES	290.07	358.00	67.93	290.07	358.00	67.93	4,518.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	100.00	100.00	1,200.00
08505 ROAD MAINTENANCE	.00	2,083.00	2,083.00	.00	2,083.00	2,083.00	25,000.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	.00	.00	.00	.00	.00	800.00
08535 ROAD SIGNS	.00	.00	.00	.00	.00	.00	600.00
08540 CULVERTS & M DRAINAGE	.00	250.00	250.00	.00	250.00	250.00	3,000.00
TOTAL DISCRETIONARY EXPENSES	.00	2,433.00	2,433.00	.00	2,433.00	2,433.00	30,600.00
TOTAL EXPENSES BEFORE RESERVE	7,662.24	7,731.00	68.76	7,662.24	7,731.00	68.76	64,217.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 04/01/23 to 04/30/23

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
RESERVE EXPENSES							
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08775 RESERVES ALLOCATION	732.00	732.00	.00	732.00	732.00	.00	8,783.00
08780 RESERVES INTEREST CONT	.27	.00	(.27)	.27	.00	(.27)	.00
TOTAL CONTRIBUTIONS TO RESERV	732.27	732.00	(.27)	732.27	732.00	(.27)	8,783.00
TOTAL EXPENSES	8,394.51	8,463.00	68.49	8,394.51	8,463.00	68.49	73,000.00
CURR YR NET INCOME/(LOSS)	54,646.76	64,537.00	(9,890.24)	54,646.76	64,537.00	(9,890.24)	.00

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CASH DISBURSEMENTS

Starting Check Date: 4/01/23 Cash Account #: 1034
 Ending Check Date: 4/30/23

Check Date	Check #	Vend #	Name	Check Amount	Reference
4/03/23	1238	BEAVAL	BEAVER VALLEY WATER CO	92.15	1102-2
4/03/23	1239	PDS	PLANNED DEVELOPMENT SERVICES	992.34	ADMINISTRATION FEES MAR
4/03/23	1240	PETRA	PETRA PAUL	50.00	ANNUAL SIGN IN
4/11/23	1241	GRIPRO	GRIFFIN'S PROPANE, INC	758.83	HOME PROP 216.603.200&TAX
4/11/23	1242	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	46.00	BOOKKEEPING MAR
4/11/23	1243	TONCUL	LAW OFFICE OF TONY S CULLUM	177.06	MAR GENERAL/COLLECTIONS
4/11/23	1244	TONCUL	LAW OFFICE OF TONY S CULLUM	4,822.94	WATER COMPANY DISPUTE
Totals:				6,939.32	

0.00 *
 6,939.32 +
 525.00 + — PDS
 197.92 + — Electric
 7,562.24 *

DATE: 5/04/23
TIME: 1:00 PM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF Apr. 30, 2023

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R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	10044.00	0.00	0.00	756.00	10800.00
01		Late Fees	5015	0.00	0.00	0.00	75.00	75.00
03		Admin. Fees	5011	0.00	0.00	150.00	1030.00	1180.00
GRAND TOTAL:				10044.00	0.00	150.00	1861.00	12055.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05010	MEMBER DUES & FEES	10800.00
05015	PENALTY & INTEREST FEES	75.00
05011	COLLECTION INCOME	1180.00
T O T A L		\$12055.00

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