

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 04/30/24

		ASSETS	
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAB OPERATING AZ	\$	56,655.45
			\$ 56,655.45
TOTAL OPERATING FUNDS			
RESERVES			
1020	AAB MONEY MARKET	\$	11,716.63
			\$ 11,716.63
TOTAL RESERVE FUNDS			
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
1041	WATER-JUDGEMENT		2,530.50
			\$ 2,640.50
TOTAL OTHER ASSETS			
			\$ 71,012.58

		LIABILITIES AND EQUITY	
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	3,794.52
			\$ 3,794.52
TOTAL LIABILITIES			
RESERVES			
3030	MEMBER'S EQUITY	\$	11,015.27
3032	RESERVES -CURRENT YEAR		701.36
			\$ 11,716.63
TOTAL RESERVES			
EQUITY			
4010	RETAINED EARNINGS	\$	17,219.01
	CURRENT YEAR NET INCOME/ (LOSS)		38,282.42
			\$ 55,501.43
SUBTOTAL EQUITY			
			\$ 71,012.58
TOTAL LIABILITIES & EQUITY			

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 04/01/24 to 04/30/24

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	72,806.00	88,320.00	(15,514.00)	72,806.00	88,320.00	(15,514.00)	88,320.00
05011 COLLECTION INCOME	78.00	.00	78.00	78.00	.00	78.00	.00
05015 PENALTY & INTEREST FEES	45.00	.00	45.00	45.00	.00	45.00	.00
05040 INTEREST	1.36	.00	1.36	1.36	.00	1.36	.00
TOTAL INCOME	72,930.36	88,320.00	(15,389.64)	72,930.36	88,320.00	(15,389.64)	88,320.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	3,613.00	3,613.00	.00	3,613.00	3,613.00	3,613.00
08410 MANAGEMENT	551.25	525.00	(26.25)	551.25	525.00	(26.25)	6,300.00
08420 COLLECTIONS	.00	208.00	208.00	.00	208.00	208.00	2,500.00
08425 BOOKKEEPING	49.00	46.00	(3.00)	49.00	46.00	(3.00)	552.00
08440 BANK CHARGES	.00	10.00	10.00	.00	10.00	10.00	120.00
08455 POSTAGE, COPYING& PRINTING	1,202.11	250.00	(952.11)	1,202.11	250.00	(952.11)	3,000.00
08470 PROPERTY TAXES	.00	.00	.00	.00	.00	.00	1,760.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	.00	.00	.00	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	.00	.00	.00	150.00
08490 WEBHOSTING	.00	.00	.00	.00	.00	.00	300.00
08495 TOWER EXPLORATION	.00	.00	.00	.00	.00	.00	4,000.00
TOTAL ADMINISTRATION EXPENSES	1,802.36	4,652.00	2,849.64	1,802.36	4,652.00	2,849.64	22,795.00
LEGAL							
08430 LEGAL FEES-GENERAL	.00	183.00	183.00	.00	183.00	183.00	2,196.00
TOTAL LEGAL	.00	183.00	183.00	.00	183.00	183.00	2,196.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	.00	.00	.00	350.00
08020 FILL PROPANE TANK	303.93	.00	(303.93)	303.93	.00	(303.93)	1,050.00
08021 PROPANE TANK RENTAL	.00	.00	.00	.00	.00	.00	53.00
TOTAL MAINTENANCE/SUPPLIES	303.93	.00	(303.93)	303.93	.00	(303.93)	1,453.00
UTILITIES							
08300 ELECTRIC	216.50	233.00	16.50	216.50	233.00	16.50	2,696.00
08320 WATER	.00	150.00	150.00	.00	150.00	150.00	1,800.00
08321 WATER - JUDGEMENT	48.99	.00	(48.99)	48.99	.00	(48.99)	.00
08340 WASTE	37.50	.00	(37.50)	37.50	.00	(37.50)	222.00
TOTAL UTILITIES	302.99	383.00	80.01	302.99	383.00	80.01	4,718.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	100.00	100.00	1,200.00
08505 ROAD MAINTENANCE	31,537.30	31,500.00	(37.30)	31,537.30	31,500.00	(37.30)	32,500.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	.00	.00	.00	.00	.00	800.00
08535 ROAD SIGNS	.00	.00	.00	.00	.00	.00	400.00
08540 CULVERTS &M DRAINAGE	.00	1,400.00	1,400.00	.00	1,400.00	1,400.00	14,000.00
TOTAL DISCRETIONARY EXPENSES	31,537.30	33,000.00	1,462.70	31,537.30	33,000.00	1,462.70	48,900.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 04/01/24 to 04/30/24

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL EXPENSES BEFORE RESERVE	33,946.58	38,218.00	4,271.42	33,946.58	38,218.00	4,271.42	80,062.00
RESERVE EXPENSES							
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08775 RESERVES ALLOCATION	700.00	700.00	.00	700.00	700.00	.00	8,258.00
08780 RESERVES INTEREST CONT	1.36	.00	(1.36)	1.36	.00	(1.36)	.00
TOTAL CONTRIBUTIONS TO RESERV	701.36	700.00	(1.36)	701.36	700.00	(1.36)	8,258.00
TOTAL EXPENSES	34,647.94	38,918.00	4,270.06	34,647.94	38,918.00	4,270.06	88,320.00
CURR YR NET INCOME/(LOSS)	38,282.42	49,402.00	(11,119.58)	38,282.42	49,402.00	(11,119.58)	.00

=====

DATE: 5/01/24
TIME: 1:17 PM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF Apr. 30, 2024

PAGE 3

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	14858.00	0.00	0.00	2072.00	16930.00
01		Late Fees	5015	0.00	0.00	0.00	150.00	150.00
03		Admin. Fees	5011	0.00	0.00	0.00	2730.00	2730.00
GRAND TOTAL:				14858.00	0.00	0.00	4952.00	19810.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05010	MEMBER DUES & FEES	16930.00
05015	PENALTY & INTEREST FEES	150.00
05011	COLLECTION INCOME	2730.00
T O T A L		\$19810.00

-- End of report --

CASH DISBURSEMENTS

Starting Check Date: 4/01/24 Cash Account #: 1034
Ending Check Date: 4/30/24

Check Date	Check #	Vend #	Name	Check Amount	Reference
4/01/24	1311	PDS	PLANNED DEVELOPMENT SERVICES	1,127.11	MAR ADMINISTRATION FEES
4/01/24	1312	PETRA	PETRA PAUL	75.00	ANNUAL MEETING VERIFICATI
4/08/24	1313	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	49.00	BOOKKEEPING MAR
4/08/24	1314	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	04.01 - 05.31
4/15/24	1315	GRIPRO	GRIFFIN'S PROPANE, INC	303.93	PROPANE
4/22/24	1316	MASLLC	MID-STATE ASPHALT SERVICES LLC	31,537.30	PATCH PAVING
Totals:				33,129.84	

0.00 *

~~33,129.84~~ +

~~551.25~~ +

~~216.50~~ +

48.99 +

33,946.58 *

PDS

APS

Water-

judgment
(credit)