

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 12/31/23

		ASSETS	
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAB OPERATING AZ	\$	28,445.11
	TOTAL OPERATING FUNDS		\$ 28,445.11
RESERVES			
1020	AAB MONEY MARKET	\$	8,816.63
	TOTAL RESERVE FUNDS		\$ 8,816.63
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
1041	WATER-JUDGEMENT		2,649.49
	TOTAL OTHER ASSETS		\$ 2,759.49
	TOTAL ASSETS		\$ 40,021.23

		LIABILITIES AND EQUITY	
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	4,180.29
	TOTAL LIABILITIES		\$ 4,180.29
RESERVES			
3030	MEMBER'S EQUITY	\$	2,222.57
3032	RESERVES -CURRENT YEAR		6,594.06
	TOTAL RESERVES		\$ 8,816.63
EQUITY			
4010	RETAINED EARNINGS	\$	(5,521.18)
	CURRENT YEAR NET INCOME/(LOSS)		32,545.49
	SUBTOTAL EQUITY		\$ 27,024.31
	TOTAL LIABILITIES & EQUITY		\$ 40,021.23

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 12/01/23 to 12/31/23

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	.00	.00	.00	71,620.00	73,000.00	(1,380.00)	73,000.00
05011 COLLECTION INCOME	.00	.00	.00	1,157.00	.00	1,157.00	.00
05015 PENALTY & INTEREST FEES	.00	.00	.00	390.00	.00	390.00	.00
05040 INTEREST	1.07	.00	1.07	6.06	.00	6.06	.00
TOTAL INCOME	1.07	.00	1.07	73,173.06	73,000.00	173.06	73,000.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	.00	3,068.00	3,068.00	3,068.00
08410 MANAGEMENT	525.00	525.00	.00	4,725.00	4,725.00	.00	6,300.00
08420 COLLECTIONS	230.00	208.00	(22.00)	3,035.00	1,872.00	(1,163.00)	2,500.00
08425 BOOKKEEPING	49.00	46.00	(3.00)	424.00	414.00	(10.00)	552.00
08440 BANK CHARGES	.00	10.00	10.00	.00	90.00	90.00	120.00
08455 POSTAGE, COPYING& PRINTING	126.88	250.00	123.12	3,329.00	2,250.00	(1,079.00)	3,000.00
08470 PROPERTY TAXES	.00	.00	.00	246.99	1,760.00	1,513.01	1,760.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	870.00	500.00	(370.00)	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	150.00	150.00	.00	150.00
TOTAL ADMINISTRATION EXPENSES	930.88	1,039.00	108.12	12,779.99	14,829.00	2,049.01	17,950.00
LEGAL							
08430 LEGAL FEES-GENERAL	.00	183.00	183.00	3,420.00	1,647.00	(1,773.00)	2,196.00
08435 WATER COMPANY-LEGAL	.00	650.00	650.00	13,215.11	5,850.00	(7,365.11)	7,800.00
TOTAL LEGAL	.00	833.00	833.00	16,635.11	7,497.00	(9,138.11)	9,996.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	523.48	350.00	(173.48)	350.00
08020 FILL PROPANE TANK	.00	.00	.00	758.83	750.00	(8.83)	750.00
08021 PROPANE TANK RENTAL	52.55	.00	(52.55)	52.55	53.00	.45	53.00
TOTAL MAINTENANCE/SUPPLIES	52.55	.00	(52.55)	1,334.86	1,153.00	(181.86)	1,153.00
UTILITIES							
08300 ELECTRIC	164.05	208.00	43.95	2,055.74	1,872.00	(183.74)	2,496.00
08320 WATER	42.93	150.00	107.07	1,646.50	1,350.00	(296.50)	1,800.00
08321 WATER - JUDGEMENT	49.81	.00	(49.81)	(2,649.49)	.00	2,649.49	.00
08330 WEB HOSTING	274.39	.00	(274.39)	481.24	.00	(481.24)	.00
08340 WASTE	37.50	.00	(37.50)	150.00	148.00	(2.00)	222.00
TOTAL UTILITIES	568.68	358.00	(210.68)	1,683.99	3,370.00	1,686.01	4,518.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	900.00	900.00	1,200.00
08505 ROAD MAINTENANCE	.00	2,083.00	2,083.00	1,599.56	18,747.00	17,147.44	25,000.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	100.00	100.00	.00	800.00	800.00	800.00
08535 ROAD SIGNS	.00	.00	.00	.00	600.00	600.00	600.00
08540 CULVERTS & M DRAINAGE	.00	250.00	250.00	.00	2,250.00	2,250.00	3,000.00
TOTAL DISCRETIONARY EXPENSES	.00	2,533.00	2,533.00	1,599.56	23,297.00	21,697.44	30,600.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 12/01/23 to 12/31/23

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL EXPENSES BEFORE RESERVE	1,552.11	4,763.00	3,210.89	34,033.51	50,146.00	16,112.49	64,217.00
RESERVE EXPENSES							
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08775 RESERVES ALLOCATION	732.00	732.00	.00	6,588.00	6,588.00	.00	8,783.00
08780 RESERVES INTEREST CONT	1.07	.00	(1.07)	6.06	.00	(6.06)	.00
TOTAL CONTRIBUTIONS TO RESERV	733.07	732.00	(1.07)	6,594.06	6,588.00	(6.06)	8,783.00
TOTAL EXPENSES	2,285.18	5,495.00	3,209.82	40,627.57	56,734.00	16,106.43	73,000.00
CURR YR NET INCOME/(LOSS)	(2,284.11)	(5,495.00)	3,210.89	32,545.49	16,266.00	16,279.49	.00

CONTRIBUTIONS TO RESERVES

RESERVES ALLOCATION	732	732	732	732	732	732	732	732	732	732	0	0	0	6588
RESERVES INTEREST CONT	0	0	0	1	1	1	1	1	1	1	0	0	0	6

TOTAL CONTRIBUTIONS TO RE	732	732	732	733	733	733	733	733	733	733	0	0	0	6594

TOTAL EXPENSES	8395	14050	4149	3582	1017	698	2191	4259	2285	0	0	0	0	40628

CURR YR NET INCOME/(LOSS)	54647	9935-	75-	3182-	21-	188-	2158-	4259-	2284-	0	0	0	0	32545
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CASH DISBURSEMENTS

Starting Check Date: 12/01/23 Cash Account #: 1034
Ending Check Date: 12/31/23

Check Date	Check #	Vend #	Name	Check Amount	Reference
12/04/23	1290	BEAVAL	BEAVER VALLEY WATER CO	42.93	1103
12/04/23	1291	PDS	PLANNED DEVELOPMENT SERVICES	356.88	NOV ADMINISTRATION FEES
12/04/23	1292	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	12.01-01.31
12/11/23	1293	ORBIZ	ORBIZ BOOKKEEPING SERVICE LLC	49.00	BOOKKEEPING NOV
12/11/23	1294	WILSAN	WILLIAM SANTORA	274.39	REIMBURSE-WEB HOSTING
12/26/23	1295	GRIPRO	GRIFFIN'S PROPANE, INC	52.55	TANK RENTAL TO 12.30.24
Totals:				813.25	

0.00 *

813.25 +

525.00 + — PDS

164.05 + — Electric

49.81 + — Water-judgment

1,552.11 *

DATE: 1/04/24
 TIME: 9:02 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
 AGED OWNER BALANCES: AS OF Dec. 31, 2023

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R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	2136.00	2136.00
01		Late Fees	5015	0.00	0.00	0.00	285.00	285.00
03		Admin. Fees	5011	0.00	200.00	115.00	2668.00	2983.00
GRAND TOTAL:				0.00	200.00	115.00	5089.00	5404.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05015	PENALTY & INTEREST FEES	285.00
05010	MEMBER DUES & FEES	2136.00
05011	COLLECTION INCOME	2983.00
T O T A L		\$5404.00

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