

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 02/28/22

		ASSETS	
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAFS OPERATING AZ	\$	24,859.81
	TOTAL OPERATING FUNDS		\$ 24,859.81
RESERVES			
1020	AAFS MONEY MARKET	\$	1,955.63
	TOTAL RESERVE FUNDS		\$ 1,955.63
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
	TOTAL OTHER ASSETS		\$ 110.00
	TOTAL ASSETS		\$ 26,925.44

		LIABILITIES AND EQUITY	
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	5,227.50
	TOTAL LIABILITIES		\$ 5,227.50
RESERVES			
3030	MEMBER'S EQUITY	\$	1,925.34
3032	RESERVES -CURRENT YEAR		30.29
	TOTAL RESERVES		\$ 1,955.63
EQUITY			
4010	RETAINED EARNINGS	\$	57,810.31
	CURRENT YEAR NET INCOME/(LOSS)		(38,068.00)
	SUBTOTAL EQUITY		\$ 19,742.31
	TOTAL LIABILITIES & EQUITY		\$ 26,925.44

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 02/01/22 to 02/28/22

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
05010	MEMBER DUES & FEES	1,406.00	.00	1,406.00	54,846.00	48,412.00	6,434.00	50,960.00
05011	COLLECTION INCOME	115.90	.00	115.90	3,149.07	.00	3,149.07	.00
05015	PENALTY & INTEREST FEES	165.00	.00	165.00	815.00	2,457.00	(1,642.00)	2,730.00
05025	DISCLOSURE FEE	.00	.00	.00	322.00	.00	322.00	.00
05040	INTEREST	.14	1.00	(.86)	1.29	11.00	(9.71)	12.00
05050	MISC INCOME	.00	100.00	(100.00)	(175.00)	1,100.00	(1,275.00)	1,200.00
	TOTAL INCOME	1,687.04	101.00	1,586.04	58,958.36	51,980.00	6,978.36	54,902.00
EXPENSES								
MANDATORY EXPENSES								
ADMINISTRATION								
08400	INSURANCE	.00	.00	.00	3,422.00	3,127.00	(295.00)	3,127.00
08410	MANAGEMENT	500.00	450.00	(50.00)	5,500.00	4,950.00	(550.00)	5,400.00
08420	COLLECTIONS	215.00	250.00	35.00	4,015.00	2,750.00	(1,265.00)	3,000.00
08425	BOOKKEEPING	45.00	.00	(45.00)	453.75	500.00	46.25	500.00
08440	BANK CHARGES	.00	10.00	10.00	.00	110.00	110.00	120.00
08441	STATEMENTS	.00	.00	.00	732.00	.00	(732.00)	.00
08454	SUPPLIES - OFFICE	24.72	.00	(24.72)	24.72	.00	(24.72)	.00
08455	POSTAGE, COPYING& PRINTING	32.39	10.00	(22.39)	1,511.48	110.00	(1,401.48)	910.00
08470	PROPERTY TAXES	.00	.00	.00	1,963.48	2,000.00	36.52	2,000.00
08475	AUDIT / TAX PREPARATION	.00	.00	.00	3,500.00	.00	(3,500.00)	500.00
08480	PERMITS, LICENSES & TAXES	.00	.00	.00	150.00	.00	(150.00)	500.00
08490	WEBHOSTING	.00	.00	.00	252.23	.00	(252.23)	.00
	TOTAL ADMINISTRATION EXPENSES	817.11	720.00	(97.11)	21,524.66	13,547.00	(7,977.66)	16,057.00
LEGAL								
08430	LEGAL FEES-GENERAL	78.00	.00	(78.00)	19,673.37	.00	(19,673.37)	.00
08435	WATER COMPANY-LEGAL	8,985.95	1,500.00	(7,485.95)	48,365.73	16,500.00	(31,865.73)	18,000.00
	TOTAL LEGAL	9,063.95	1,500.00	(7,563.95)	68,039.10	16,500.00	(51,539.10)	18,000.00
PROPERTY MAINTENANCE								
08010	GENERATOR INSPECTION	.00	.00	.00	320.51	250.00	(70.51)	250.00
08015	PROPANE TANK INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08020	FILL PROPANE TANK	.00	.00	.00	162.13	100.00	(62.13)	200.00
08021	PROPANE TANK RENTAL	270.42	.00	(270.42)	270.42	.00	(270.42)	.00
08075	ASPHALT PATCH WORK	.00	.00	.00	771.74	.00	(771.74)	.00
	TOTAL MAINTENANCE/SUPPLIES	270.42	.00	(270.42)	1,524.80	600.00	(924.80)	700.00
UTILITIES								
08300	ELECTRIC	399.07	200.00	(199.07)	2,143.85	2,200.00	56.15	2,400.00
08320	WATER	71.16	50.00	(21.16)	701.16	2,050.00	1,348.84	2,100.00
08330	WEB HOSTING	.00	.00	.00	.00	155.00	155.00	155.00
08340	WASTE	37.50	37.00	(.50)	187.50	222.00	34.50	222.00
	TOTAL UTILITIES	507.73	287.00	(220.73)	3,032.51	4,627.00	1,594.49	4,877.00
DISCRETIONARY EXPENSES								
08500	BUILDING MAINTENANCE	.00	300.00	300.00	.00	3,300.00	3,300.00	3,600.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 02/01/22 to 02/28/22

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
08510	LANDSCAPE AND	.00	.00	.00	.00	700.00	700.00	700.00
08525	TREE TRIMMING	.00	.00	.00	.00	1,200.00	1,200.00	1,200.00
08535	ROAD SIGNS	.00	.00	.00	.00	600.00	600.00	600.00
08540	CULVERTS & M DRAINAGE	.00	.00	.00	.00	6,000.00	6,000.00	6,000.00
	TOTAL DISCRETIONARY EXPENES	.00	300.00	300.00	.00	11,800.00	11,800.00	12,100.00
	TOTAL EXPENSES BEFORE RESERVE	10,659.21	2,807.00	(7,852.21)	94,121.07	47,074.00	(47,047.07)	51,734.00
RESERVE EXPENSES								
08640	CUTURAL RESOURCE STUDY	.00	.00	.00	2,875.00	.00	(2,875.00)	.00
08699	TRN TO/FROM RESERVES	.00	.00	.00	(2,875.00)	.00	2,875.00	.00
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES								
08775	RESERVES ALLOCATION	264.00	264.00	.00	2,904.00	2,904.00	.00	3,168.00
08780	RESERVES INTEREST CONT	.14	.00	(.14)	1.29	.00	(1.29)	.00
	TOTAL CONTRIBUTIONS TO RESERV	264.14	264.00	(.14)	2,905.29	2,904.00	(1.29)	3,168.00
	TOTAL EXPENSES	10,923.35	3,071.00	(7,852.35)	97,026.36	49,978.00	(47,048.36)	54,902.00
	CURR YR NET INCOME/(LOSS)	(9,236.31)	(2,970.00)	(6,266.31)	(38,068.00)	2,002.00	(40,070.00)	.00

TOTAL EXPENSES BEFORE RES	8928	9677	4710	8741	7103	4517	18626	4847	8860	7452	10659	0	94121
RESERVE EXPENSES													
CUTURAL RESOURCE STUDY	0	0	2875	0	0	0	0	0	0	0	0	0	2875
TRN TO/FROM RESERVES	0	0	2875-	0	0	0	0	0	0	0	0	0	2875-

TOTAL RESERVE EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0
CONTRIBUTIONS TO RESERVES													
RESERVES ALLOCATION	264	264	264	264	264	264	264	264	264	264	264	0	2904
RESERVES INTEREST CONT	0	0	0	0	0	0	0	0	0	0	0	0	1

TOTAL CONTRIBUTIONS TO RE	264	264	264	264	264	264	264	264	264	264	264	0	2905

TOTAL EXPENSES	9192	9942	4975	9006	7367	4781	18890	5111	9124	7716	10923	0	97026

CURR YR NET INCOME/(LOSS)	35222	5819-	2649-	6870-	7087-	3621-	18890-	4099-	7940-	7078-	9236-	0	38068-
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CASH DISBURSEMENTS

Starting Check Date: 2/01/22 Cash Account #: 1034
 Ending Check Date: 2/28/22

Check Date	Check #	Vend #	Name	Check Amount	Reference
2/02/22	1135	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	45.00	JAN BOOKKEEPING
2/02/22	1136	PDS	PLANNED DEVELOPMENT SERVICES	254.85	BOX/COPIES/ENV/POST/COLL/
2/02/22	1137	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	2/1-3/31 911 W BEAVER
2/08/22	1138	APS	ARIZONA PUBLIC SERVICES	399.07	1425470000
2/08/22	1139	GRIPRO	GRIFFIN'S PROPANE, INC	270.42	TANK RENTAL PLUS TAX
2/08/22	1140	PDS	PLANNED DEVELOPMENT SERVICES	17.26	ADMINISTRATION FEES
2/14/22	1141	TONCUL	LAW OFFICE OF TONY S CULLUM	78.00	JAN GENERAL/COLLECTIONS
2/14/22	1142	TONCUL	LAW OFFICE OF TONY S CULLUM	8,985.95	WATER COMPANY DISPUTE
2/28/22	1143	BEAVAL	BEAVER VALLEY WATER CO	71.16	1102-2
Totals:				10,159.21	

0.00 *
 10,159.21 +
 500.00 + PDS
 10,659.21 *

DATE: 3/01/22
 TIME: 1:07 PM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
 AGED OWNER BALANCES: AS OF Feb. 28, 2022

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	1200.00	1200.00
01		Late Fees	5015	0.00	0.00	0.00	315.00	315.00
03		Admin. Fees	5011	0.00	50.00	170.00	807.50	1027.50
GRAND TOTAL:				0.00	50.00	170.00	2322.50	2542.50

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05010	MEMBER DUES & FEES	1200.00
05015	PENALTY & INTEREST FEES	315.00
05011	COLLECTION INCOME	1027.50
T O T A L		\$2542.50

-- End of report --