

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 02/29/24

ASSETS		
CURRENT ASSETS		
BANK ACCOUNTS		
OPERATING FUNDS		
1034	AAB OPERATING AZ	\$ 25,404.61
	TOTAL OPERATING FUNDS	\$ 25,404.61
RESERVES		
1020	AAB MONEY MARKET	\$ 10,282.93
	TOTAL RESERVE FUNDS	\$ 10,282.93
OTHER ASSETS		
1040	SECURITY DEPOSIT	\$ 110.00
1041	WATER-JUDGEMENT	2,545.55
	TOTAL OTHER ASSETS	\$ 2,655.55
	TOTAL ASSETS	\$ 38,343.09

LIABILITIES AND EQUITY		
LIABILITIES		
2975	PREPAID ASSESSMENTS (CURR)	\$ 4,908.51
	TOTAL LIABILITIES	\$ 4,908.51
RESERVES		
3030	MEMBER'S EQUITY	\$ 2,222.57
3032	RESERVES -CURRENT YEAR	8,060.36
	TOTAL RESERVES	\$ 10,282.93
EQUITY		
4010	RETAINED EARNINGS	\$ (5,521.18)
	CURRENT YEAR NET INCOME/(LOSS)	28,672.83
	SUBTOTAL EQUITY	\$ 23,151.65
	TOTAL LIABILITIES & EQUITY	\$ 38,343.09

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 02/01/24 to 02/29/24

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	(79.82)	.00	(79.82)	71,540.18	73,000.00	(1,459.82)	73,000.00
05011 COLLECTION INCOME	.00	.00	.00	1,157.00	.00	1,157.00	.00
05015 PENALTY & INTEREST FEES	.00	.00	.00	390.00	.00	390.00	.00
05040 INTEREST	1.16	.00	1.16	8.36	.00	8.36	.00
TOTAL INCOME	(78.66)	.00	(78.66)	73,095.54	73,000.00	95.54	73,000.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	.00	3,068.00	3,068.00	3,068.00
08410 MANAGEMENT	551.25	525.00	(26.25)	5,827.50	5,775.00	(52.50)	6,300.00
08420 COLLECTIONS	.00	208.00	208.00	3,035.00	2,288.00	(747.00)	2,500.00
08425 BOOKKEEPING	49.00	46.00	(3.00)	522.00	506.00	(16.00)	552.00
08440 BANK CHARGES	.00	10.00	10.00	.00	110.00	110.00	120.00
08455 POSTAGE, COPYING& PRINTING	50.73	250.00	199.27	3,432.09	2,750.00	(682.09)	3,000.00
08470 PROPERTY TAXES	.00	.00	.00	246.99	1,760.00	1,513.01	1,760.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	870.00	500.00	(370.00)	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	150.00	150.00	.00	150.00
TOTAL ADMINISTRATION EXPENSES	650.98	1,039.00	388.02	14,083.58	16,907.00	2,823.42	17,950.00
LEGAL							
08430 LEGAL FEES-GENERAL	.00	183.00	183.00	3,420.00	2,013.00	(1,407.00)	2,196.00
08435 WATER COMPANY-LEGAL	.00	650.00	650.00	13,215.11	7,150.00	(6,065.11)	7,800.00
TOTAL LEGAL	.00	833.00	833.00	16,635.11	9,163.00	(7,472.11)	9,996.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	523.48	350.00	(173.48)	350.00
08020 FILL PROPANE TANK	.00	.00	.00	1,066.11	750.00	(316.11)	750.00
08021 PROPANE TANK RENTAL	.00	.00	.00	52.55	53.00	.45	53.00
TOTAL MAINTENANCE/SUPPLIES	.00	.00	.00	1,642.14	1,153.00	(489.14)	1,153.00
UTILITIES							
08300 ELECTRIC	272.29	208.00	(64.29)	2,546.41	2,288.00	(258.41)	2,496.00
08320 WATER	42.93	150.00	107.07	1,732.36	1,650.00	(82.36)	1,800.00
08321 WATER - JUDGEMENT	50.41	.00	(50.41)	(2,545.55)	.00	2,545.55	.00
08330 WEB HOSTING	.00	.00	.00	481.24	.00	(481.24)	.00
08340 WASTE	37.50	.00	(37.50)	187.50	185.00	(2.50)	222.00
TOTAL UTILITIES	403.13	358.00	(45.13)	2,401.96	4,123.00	1,721.04	4,518.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	1,100.00	1,100.00	1,200.00
08505 ROAD MAINTENANCE	.00	2,083.00	2,083.00	1,599.56	22,913.00	21,313.44	25,000.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	.00	.00	.00	800.00	800.00	800.00
08535 ROAD SIGNS	.00	.00	.00	.00	600.00	600.00	600.00
08540 CULVERTS &M DRAINAGE	.00	250.00	250.00	.00	2,750.00	2,750.00	3,000.00
TOTAL DISCRETIONARY EXPENSES	.00	2,433.00	2,433.00	1,599.56	28,163.00	26,563.44	30,600.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 02/01/24 to 02/29/24

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL EXPENSES BEFORE RESERVE	1,054.11	4,663.00	3,608.89	36,362.35	59,509.00	23,146.65	64,217.00
RESERVE EXPENSES							
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08775 RESERVES ALLOCATION	732.00	732.00	.00	8,052.00	8,052.00	.00	8,783.00
08780 RESERVES INTEREST CONT	1.16	.00	(1.16)	8.36	.00	(8.36)	.00
TOTAL CONTRIBUTIONS TO RESERV	733.16	732.00	(1.16)	8,060.36	8,052.00	(8.36)	8,783.00
TOTAL EXPENSES	1,787.27	5,395.00	3,607.73	44,422.71	67,561.00	23,138.29	73,000.00
CURR YR NET INCOME/ (LOSS)	(1,865.93)	(5,395.00)	3,529.07	28,672.83	5,439.00	23,233.83	.00

CONTRIBUTIONS TO RESERVES

RESERVES ALLOCATION	732	732	732	732	732	732	732	732	732	732	732	0	8052
RESERVES INTEREST CONT	0	0	0	1	1	1	1	1	1	1	1	0	8

TOTAL CONTRIBUTIONS TO RE	732	732	732	733	733	733	733	733	733	733	733	0	8060

TOTAL EXPENSES	8395	14050	4149	3582	1017	698	2191	4259	2285	2008	1787	0	44423

CURR YR NET INCOME/ (LOSS)	54647	9935-	75-	3182-	21-	188-	2158-	4259-	2284-	2007-	1866-	0	28673
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CASH DISBURSEMENTS

Starting Check Date: 2/01/24 Cash Account #: 1034
 Ending Check Date: 2/29/24

Check Date	Check #	Vend #	Name	Check Amount	Reference
2/06/24	1300	BEAVAL	BEAVER VALLEY WATER CO	42.93	1103
2/06/24	1301	PDS	PLANNED DEVELOPMENT SERVICES	50.73	JAN ADMINISTRATION FEES
2/06/24	1302	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	02.01 - 03.31
2/12/24	1303	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	49.00	BOOKKEEPING JAN
2/19/24	1304	JONMEY	JONATHAN OR KELLI MEYERS	79.82	CREDIT REFUND #6016
Totals:				259.98	

0.00 *
 0.00 *
 *259.98 +
 79.82 - refund
 551.25 + PDS
 272.29 + APS
 50.41 + Water (judgment)
 1,054.11 *

DATE: 3/06/24
 TIME: 9:42 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
 AGED OWNER BALANCES: AS OF Feb. 29, 2024

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	79.82	0.00	0.00	2136.00	2215.82
01		Late Fees	5015	0.00	0.00	0.00	285.00	285.00
03		Admin. Fees	5011	0.00	0.00	0.00	2983.00	2983.00
GRAND TOTAL:				79.82	0.00	0.00	5404.00	5483.82

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05015	PENALTY & INTEREST FEES	285.00
05010	MEMBER DUES & FEES	2215.82
05011	COLLECTION INCOME	2983.00
T O T A L		\$5483.82

-- End of report --