

BEAVER VALLEY IMPROVEMENT ASSOCIATION

BALANCE SHEET

As of 07/31/23

ASSETS

	CURRENT ASSETS		
	BANK ACCOUNTS		
	OPERATING FUNDS		
1034	AAB OPERATING AZ	\$	38,799.17
	TOTAL OPERATING FUNDS		<u>\$ 38,799.17</u>
	RESERVES		
1020	AAB MONEY MARKET	\$	5,152.30
	TOTAL RESERVE FUNDS		<u>\$ 5,152.30</u>
	OTHER ASSETS		
1040	SECURITY DEPOSIT	\$	110.00
	TOTAL OTHER ASSETS		<u>\$ 110.00</u>
	TOTAL ASSETS		<u><u>\$ 44,061.47</u></u>

LIABILITIES AND EQUITY

	LIABILITIES		
2975	PREPAID ASSESSMENTS (CURR)	\$	2,975.00
	TOTAL LIABILITIES		<u>\$ 2,975.00</u>
	RESERVES		
3030	MEMBER'S EQUITY	\$	2,222.57
3032	RESERVES -CURRENT YEAR		2,929.73
	TOTAL RESERVES		<u>\$ 5,152.30</u>
	EQUITY		
4010	RETAINED EARNINGS	\$	(5,521.18)
	CURRENT YEAR NET INCOME/(LOSS)		41,455.35
	SUBTOTAL EQUITY		<u>\$ 35,934.17</u>
	TOTAL LIABILITIES & EQUITY		<u><u>\$ 44,061.47</u></u>

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 07/01/23 to 07/31/23

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	400.00	.00	400.00	70,540.00	73,000.00	(2,460.00)	73,000.00
05011 COLLECTION INCOME	.00	.00	.00	685.00	.00	685.00	.00
05015 PENALTY & INTEREST FEES	.00	.00	.00	405.00	.00	405.00	.00
05040 INTEREST	.58	.00	.58	1.73	.00	1.73	.00
TOTAL INCOME	400.58	.00	400.58	71,631.73	73,000.00	(1,368.27)	73,000.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	.00	3,068.00	3,068.00	3,068.00
08410 MANAGEMENT	525.00	525.00	.00	2,100.00	2,100.00	.00	6,300.00
08420 COLLECTIONS	525.00	208.00	(317.00)	1,275.00	832.00	(443.00)	2,500.00
08425 BOOKKEEPING	46.00	46.00	.00	184.00	184.00	.00	552.00
08440 BANK CHARGES	.00	10.00	10.00	.00	40.00	40.00	120.00
08455 POSTAGE, COPYING& PRINTING	527.30	250.00	(277.30)	2,777.55	1,000.00	(1,777.55)	3,000.00
08470 PROPERTY TAXES	.00	.00	.00	.00	.00	.00	1,760.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	.00	.00	.00	500.00
08480 PERMITS, LICENSES & TAXES	150.00	.00	(150.00)	150.00	100.00	(50.00)	150.00
TOTAL ADMINISTRATION EXPENSES	1,773.30	1,039.00	(734.30)	6,486.55	7,324.00	837.45	17,950.00
LEGAL							
08430 LEGAL FEES-GENERAL	.00	183.00	183.00	1,290.00	732.00	(558.00)	2,196.00
08435 WATER COMPANY-LEGAL	463.43	650.00	186.57	15,621.51	2,600.00	(13,021.51)	7,800.00
TOTAL LEGAL	463.43	833.00	369.57	16,911.51	3,332.00	(13,579.51)	9,996.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	523.48	175.00	(348.48)	350.00
08020 FILL PROPANE TANK	.00	375.00	375.00	758.83	375.00	(383.83)	750.00
08021 PROPANE TANK RENTAL	.00	.00	.00	.00	.00	.00	53.00
TOTAL MAINTENANCE/SUPPLIES	.00	375.00	375.00	1,282.31	550.00	(732.31)	1,153.00
UTILITIES							
08300 ELECTRIC	229.03	208.00	(21.03)	936.65	832.00	(104.65)	2,496.00
08320 WATER	346.42	150.00	(196.42)	754.85	600.00	(154.85)	1,800.00
08340 WASTE	37.50	37.00	(.50)	75.00	74.00	(1.00)	222.00
TOTAL UTILITIES	612.95	395.00	(217.95)	1,766.50	1,506.00	(260.50)	4,518.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	400.00	400.00	1,200.00
08505 ROAD MAINTENANCE	.00	2,083.00	2,083.00	799.78	8,332.00	7,532.22	25,000.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	100.00	100.00	.00	300.00	300.00	800.00
08535 ROAD SIGNS	.00	300.00	300.00	.00	300.00	300.00	600.00
08540 CULVERTS & M DRAINAGE	.00	250.00	250.00	.00	1,000.00	1,000.00	3,000.00
TOTAL DISCRETIONARY EXPENSES	.00	2,833.00	2,833.00	799.78	10,332.00	9,532.22	30,600.00
TOTAL EXPENSES BEFORE RESERVE	2,849.68	5,475.00	2,625.32	27,246.65	23,044.00	(4,202.65)	64,217.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 07/01/23 to 07/31/23

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
RESERVE EXPENSES							
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08775 RESERVES ALLOCATION	732.00	732.00	.00	2,928.00	2,928.00	.00	8,783.00
08780 RESERVES INTEREST CONT	.58	.00	(.58)	1.73	.00	(1.73)	.00
TOTAL CONTRIBUTIONS TO RESERV	732.58	732.00	(.58)	2,929.73	2,928.00	(1.73)	8,783.00
TOTAL EXPENSES	3,582.26	6,207.00	2,624.74	30,176.38	25,972.00	(4,204.38)	73,000.00
CURR YR NET INCOME/(LOSS)	(3,181.68)	(6,207.00)	3,025.32	41,455.35	47,028.00	(5,572.65)	.00

DATE: 8/01/23
TIME: 12:17 PM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF July 31, 2023

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R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	3216.00	3216.00
01		Late Fees	5015	0.00	30.00	0.00	240.00	270.00
03		Admin. Fees	5011	1100.00	305.00	0.00	1300.00	2705.00
GRAND TOTAL:				1100.00	335.00	0.00	4756.00	6191.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05010	MEMBER DUES & FEES	3216.00
05015	PENALTY & INTEREST FEES	270.00
05011	COLLECTION INCOME	2705.00
T O T A L		\$6191.00

-- End of report --

CASH DISBURSEMENTS

Starting Check Date: 7/01/23 Cash Account #: 1034
 Ending Check Date: 7/31/23

Check Date	Check #	Vend #	Name	Check Amount	Reference
7/03/23	1258	BEAVAL	BEAVER VALLEY WATER CO	346.42	1102-2
7/03/23	1259	PDS	PLANNED DEVELOPMENT SERVICES	1,062.30	JUNE ADMINISTRATION FEES
7/17/23	1260	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	46.00	BOOKKEEPING JUNE
7/17/23	1261	TONCUL	LAW OFFICE OF TONY S CULLUM	463.43	WATER COMPANY DISPUTE
7/18/23	1262	AZDOR	ARIZONA DEPARTMENT OF REVENUE	50.00	2022 STATE TAXES
7/24/23	1263	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	08.01 TO 09.30
7/27/23	1264	GILREC	GILA COUNTY RECORDER	30.00	NOTICE OF LIEN-WILLIAMSON
7/27/23	1265	GILREC	GILA COUNTY RECORDER	30.00	NOTICE OF LIEN-DUNBAR
7/27/23	1266	GILREC	GILA COUNTY RECORDER	30.00	NOTICE OF LIEN-SOPELAND
Totals:				2,095.65	

2,095.65 +
 525.00 + — PDS
 229.03 + — APS
 2,849.68 *