

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**  
**BALANCE SHEET**  
As of 06/30/22

		<b>ASSETS</b>	
<b>CURRENT ASSETS</b>			
<b>BANK ACCOUNTS</b>			
<b>OPERATING FUNDS</b>			
1034	AAFS OPERATING AZ	\$	48,361.63
	<b>TOTAL OPERATING FUNDS</b>	\$	<u>48,361.63</u>
<b>RESERVES</b>			
1020	AAFS MONEY MARKET	\$	2,220.35
	<b>TOTAL RESERVE FUNDS</b>	\$	<u>2,220.35</u>
<b>OTHER ASSETS</b>			
1040	SECURITY DEPOSIT	\$	110.00
	<b>TOTAL OTHER ASSETS</b>	\$	<u>110.00</u>
	<b>TOTAL ASSETS</b>	\$	<u><u>50,691.98</u></u>

		<b>LIABILITIES AND EQUITY</b>	
<b>LIABILITIES</b>			
2975	PREPAID ASSESSMENTS (CURR)	\$	2,284.50
	<b>TOTAL LIABILITIES</b>	\$	<u>2,284.50</u>
<b>RESERVES</b>			
3030	MEMBER'S EQUITY	\$	2,219.80
3032	RESERVES -CURRENT YEAR		.55
	<b>TOTAL RESERVES</b>	\$	<u>2,220.35</u>
<b>EQUITY</b>			
4010	RETAINED EARNINGS	\$	17,805.57
	CURRENT YEAR NET INCOME/ (LOSS)		28,381.56
	<b>SUBTOTAL EQUITY</b>	\$	<u>46,187.13</u>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$	<u><u>50,691.98</u></u>

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**

Income/Expense Statement

Period: 06/01/22 to 06/30/22

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>							
05010 MEMBER DUES & FEES	1,270.00	6,115.20	(4,845.20)	58,956.00	48,921.60	10,034.40	61,152.00
05011 COLLECTION INCOME	185.00	.00	185.00	780.00	.00	780.00	.00
05015 PENALTY & INTEREST FEES	120.00	546.00	(426.00)	465.00	1,638.00	(1,173.00)	2,730.00
05040 INTEREST	.18	1.00	(.82)	.55	3.00	(2.45)	12.00
05050 MISC INCOME	.00	50.00	(50.00)	(175.00)	150.00	(325.00)	600.00
<b>TOTAL INCOME</b>	<b>1,575.18</b>	<b>6,712.20</b>	<b>(5,137.02)</b>	<b>60,026.55</b>	<b>50,712.60</b>	<b>9,313.95</b>	<b>64,494.00</b>
<b>EXPENSES</b>							
<b>MANDATORY EXPENSES</b>							
<b>ADMINISTRATION</b>							
08400 INSURANCE	.00	.00	.00	2,863.00	2,700.00	(163.00)	2,700.00
08410 MANAGEMENT	500.00	500.00	.00	1,500.00	1,500.00	.00	6,000.00
08420 COLLECTIONS	835.00	50.00	(785.00)	895.00	150.00	(745.00)	600.00
08425 BOOKKEEPING	45.00	45.00	.00	135.00	135.00	.00	540.00
08440 BANK CHARGES	.00	10.00	10.00	.00	30.00	30.00	120.00
08455 POSTAGE, COPYING& PRINTING	90.48	10.00	(80.48)	2,039.21	30.00	(2,009.21)	910.00
08470 PROPERTY TAXES	.00	.00	.00	.00	.00	.00	2,000.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	.00	.00	.00	500.00
08480 PERMITS, LICENSES & TAXES	100.00	.00	(100.00)	100.00	.00	(100.00)	350.00
<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>1,570.48</b>	<b>615.00</b>	<b>(955.48)</b>	<b>7,532.21</b>	<b>4,545.00</b>	<b>(2,987.21)</b>	<b>13,720.00</b>
<b>LEGAL</b>							
08430 LEGAL FEES-GENERAL	46.80	.00	(46.80)	796.80	.00	(796.80)	.00
08435 WATER COMPANY-LEGAL	950.20	1,000.00	49.80	22,458.23	3,000.00	(19,458.23)	26,000.00
<b>TOTAL LEGAL</b>	<b>997.00</b>	<b>1,000.00</b>	<b>3.00</b>	<b>23,255.03</b>	<b>3,000.00</b>	<b>(20,255.03)</b>	<b>26,000.00</b>
<b>PROPERTY MAINTENANCE</b>							
08010 GENERATOR INSPECTION	.00	.00	.00	.00	.00	.00	350.00
08015 PROPANE TANK INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08020 FILL PROPANE TANK	.00	.00	.00	.00	.00	.00	400.00
<b>TOTAL MAINTENANCE/SUPPLIES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>250.00</b>	<b>250.00</b>	<b>1,000.00</b>
<b>UTILITIES</b>							
08300 ELECTRIC	181.16	200.00	18.84	520.75	600.00	79.25	2,400.00
08320 WATER	71.86	300.00	228.14	180.00	360.00	180.00	1,340.00
08330 WEB HOSTING	.00	.00	.00	.00	.00	.00	250.00
08340 WASTE	.00	37.00	37.00	37.50	74.00	36.50	222.00
<b>TOTAL UTILITIES</b>	<b>253.02</b>	<b>537.00</b>	<b>283.98</b>	<b>738.25</b>	<b>1,034.00</b>	<b>295.75</b>	<b>4,212.00</b>
<b>DISCRETIONARY EXPENSES</b>							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	300.00	300.00	1,200.00
08505 ROAD MAINTENANCE	.00	15,000.00	15,000.00	.00	15,000.00	15,000.00	15,000.00
08510 LANDSCAPE AND PARK MAINTENANC	118.95	100.00	(18.95)	118.95	300.00	181.05	1,200.00
08525 TREE TRIMMING	.00	200.00	200.00	.00	600.00	600.00	1,200.00
08535 ROAD SIGNS	.00	50.00	50.00	.00	150.00	150.00	600.00
08540 CULVERTS & M DRAINAGE	.00	200.00	200.00	.00	600.00	600.00	1,200.00

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**

Income/Expense Statement

Period: 06/01/22 to 06/30/22

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL DISCRETIONARY EXPENES	118.95	15,650.00	15,531.05	118.95	16,950.00	16,831.05	20,400.00
TOTAL EXPENSES BEFORE RESERVE	2,939.45	17,802.00	14,862.55	31,644.44	25,779.00	(5,865.44)	65,332.00
<b>RESERVE EXPENSES</b>							
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
<b>CONTRIBUTIONS TO RESERVES</b>							
08780 RESERVES INTEREST CONT	.18	.00	(.18)	.55	.00	(.55)	.00
TOTAL CONTRIBUTIONS TO RESERV	.18	.00	(.18)	.55	.00	(.55)	.00
TOTAL EXPENSES	2,939.63	17,802.00	14,862.37	31,644.99	25,779.00	(5,865.99)	65,332.00
CURR YR NET INCOME/(LOSS)	(1,364.45)	(11,089.80)	9,725.35	28,381.56	24,933.60	3,447.96	(838.00)





## CASH DISBURSEMENTS

Starting Check Date: 6/01/22 Cash Account #: 1034

Ending Check Date: 6/30/22

Check Date	Check #	Vend #	Name	Check Amount	Reference
6/01/22	1167	BEAVAL	BEAVER VALLEY WATER CO	71.86	1102-2
6/01/22	1168	PDS	PLANNED DEVELOPMENT SERVICES	1,025.48	ADMINISTRATION FEES
6/01/22	1169	APS	ARIZONA PUBLIC SERVICES	181.16	1425470000
6/01/22	1170	RICLOV	RICK LOVDAHL	118.95	REIMBURSE-FIREWISE
6/14/22	1171	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	45.00	BOOKKEEPING MAY
6/14/22	1172	TONCUL	LAW OFFICE OF TONY S CULLUM	46.80	MAY GENERAL/COLLECTIONS
6/14/22	1173	TONCUL	LAW OFFICE OF TONY S CULLUM	950.20	WATER COMPANY DISPUTE
6/23/22	1174	VOID		.00	Void
Totals:				2,439.45	

0.00 \*

~~2,439.45~~ +

500.00 +

2,939.45 \*

— PDS

DATE: 7/07/22  
 TIME: 11:54 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION  
 AGED OWNER BALANCES: AS OF June 30, 2022

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	3564.00	3564.00
01		Late Fees	5015	0.00	360.00	0.00	135.00	495.00
03		Admin. Fees	5011	450.00	445.00	0.00	602.50	1497.50
GRAND TOTAL:				450.00	805.00	0.00	4301.50	5556.50

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05010	MEMBER DUES & FEES	3564.00
05015	PENALTY & INTEREST FEES	495.00
05011	COLLECTION INCOME	1497.50
T O T A L		\$5556.50

-- End of report --