

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**

**BALANCE SHEET**

As of 06/30/23

ASSETS		
CURRENT ASSETS		
BANK ACCOUNTS		
OPERATING FUNDS		
1034	AAB OPERATING AZ	\$ 42,024.85
	TOTAL OPERATING FUNDS	\$ 42,024.85
RESERVES		
1020	AAB MONEY MARKET	\$ 4,419.72
	TOTAL RESERVE FUNDS	\$ 4,419.72
OTHER ASSETS		
1040	SECURITY DEPOSIT	\$ 110.00
	TOTAL OTHER ASSETS	\$ 110.00
	TOTAL ASSETS	\$ 46,554.57

LIABILITIES AND EQUITY		
LIABILITIES		
2975	PREPAID ASSESSMENTS (CURR)	\$ 3,019.00
	TOTAL LIABILITIES	\$ 3,019.00
RESERVES		
3030	MEMBER'S EQUITY	\$ 2,222.57
3032	RESERVES -CURRENT YEAR	2,197.15
	TOTAL RESERVES	\$ 4,419.72
EQUITY		
4010	RETAINED EARNINGS	\$ (5,521.18)
	CURRENT YEAR NET INCOME/ (LOSS)	44,637.03
	SUBTOTAL EQUITY	\$ 39,115.85
	TOTAL LIABILITIES & EQUITY	\$ 46,554.57

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**

Income/Expense Statement

Period: 06/01/23 to 06/30/23

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
05010 MEMBER DUES & FEES	3,384.00	.00	3,384.00	70,140.00	73,000.00	(2,860.00)	73,000.00
05011 COLLECTION INCOME	480.00	.00	480.00	685.00	.00	685.00	.00
05015 PENALTY & INTEREST FEES	210.00	.00	210.00	405.00	.00	405.00	.00
05040 INTEREST	.48	.00	.48	1.15	.00	1.15	.00
<b>TOTAL INCOME</b>	<b>4,074.48</b>	<b>.00</b>	<b>4,074.48</b>	<b>71,231.15</b>	<b>73,000.00</b>	<b>(1,768.85)</b>	<b>73,000.00</b>
<b>EXPENSES</b>							
<b>MANDATORY EXPENSES</b>							
<b>ADMINISTRATION</b>							
08400 INSURANCE	.00	.00	.00	.00	3,068.00	3,068.00	3,068.00
08410 MANAGEMENT	525.00	525.00	.00	1,575.00	1,575.00	.00	6,300.00
08420 COLLECTIONS	630.00	208.00	(422.00)	750.00	624.00	(126.00)	2,500.00
08425 BOOKKEEPING	46.00	46.00	.00	138.00	138.00	.00	552.00
08440 BANK CHARGES	.00	10.00	10.00	.00	30.00	30.00	120.00
08455 POSTAGE, COPYING& PRINTING	151.63	250.00	98.37	2,250.25	750.00	(1,500.25)	3,000.00
08470 PROPERTY TAXES	.00	.00	.00	.00	.00	.00	1,760.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	.00	.00	.00	500.00
08480 PERMITS, LICENSES & TAXES	.00	100.00	100.00	.00	100.00	100.00	150.00
<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>1,352.63</b>	<b>1,139.00</b>	<b>(213.63)</b>	<b>4,713.25</b>	<b>6,285.00</b>	<b>1,571.75</b>	<b>17,950.00</b>
<b>LEGAL</b>							
08430 LEGAL FEES-GENERAL	.00	183.00	183.00	1,290.00	549.00	(741.00)	2,196.00
08435 WATER COMPANY-LEGAL	1,114.25	650.00	(464.25)	15,158.08	1,950.00	(13,208.08)	7,800.00
<b>TOTAL LEGAL</b>	<b>1,114.25</b>	<b>833.00</b>	<b>(281.25)</b>	<b>16,448.08</b>	<b>2,499.00</b>	<b>(13,949.08)</b>	<b>9,996.00</b>
<b>PROPERTY MAINTENANCE</b>							
08010 GENERATOR INSPECTION	523.48	175.00	(348.48)	523.48	175.00	(348.48)	350.00
08020 FILL PROPANE TANK	.00	.00	.00	758.83	.00	(758.83)	750.00
08021 PROPANE TANK RENTAL	.00	.00	.00	.00	.00	.00	53.00
<b>TOTAL MAINTENANCE/SUPPLIES</b>	<b>523.48</b>	<b>175.00</b>	<b>(348.48)</b>	<b>1,282.31</b>	<b>175.00</b>	<b>(1,107.31)</b>	<b>1,153.00</b>
<b>UTILITIES</b>							
08300 ELECTRIC	203.84	208.00	4.16	707.62	624.00	(83.62)	2,496.00
08320 WATER	222.75	150.00	(72.75)	408.43	450.00	41.57	1,800.00
08340 WASTE	.00	.00	.00	37.50	37.00	(.50)	222.00
<b>TOTAL UTILITIES</b>	<b>426.59</b>	<b>358.00</b>	<b>(68.59)</b>	<b>1,153.55</b>	<b>1,111.00</b>	<b>(42.55)</b>	<b>4,518.00</b>
<b>DISCRETIONARY EXPENSES</b>							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	300.00	300.00	1,200.00
08505 ROAD MAINTENANCE	.00	2,083.00	2,083.00	799.78	6,249.00	5,449.22	25,000.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	100.00	100.00	.00	200.00	200.00	800.00
08535 ROAD SIGNS	.00	.00	.00	.00	.00	.00	600.00
08540 CULVERTS & DRAINAGE	.00	250.00	250.00	.00	750.00	750.00	3,000.00
<b>TOTAL DISCRETIONARY EXPENSES</b>	<b>.00</b>	<b>2,533.00</b>	<b>2,533.00</b>	<b>799.78</b>	<b>7,499.00</b>	<b>6,699.22</b>	<b>30,600.00</b>
<b>TOTAL EXPENSES BEFORE RESERVE</b>	<b>3,416.95</b>	<b>5,038.00</b>	<b>1,621.05</b>	<b>24,396.97</b>	<b>17,569.00</b>	<b>(6,827.97)</b>	<b>64,217.00</b>

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**

Income/Expense Statement

Period: 06/01/23 to 06/30/23

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>RESERVE EXPENSES</b>							
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
<b>CONTRIBUTIONS TO RESERVES</b>							
08775 RESERVES ALLOCATION	732.00	732.00	.00	2,196.00	2,196.00	.00	8,783.00
08780 RESERVES INTEREST CONT	.48	.00	(.48)	1.15	.00	(1.15)	.00
TOTAL CONTRIBUTIONS TO RESERV	732.48	732.00	(.48)	2,197.15	2,196.00	(1.15)	8,783.00
TOTAL EXPENSES	4,149.43	5,770.00	1,620.57	26,594.12	19,765.00	(6,829.12)	73,000.00
CURR YR NET INCOME/ (LOSS)	(74.95)	(5,770.00)	5,695.05	44,637.03	53,235.00	(8,597.97)	.00





CASH DISBURSEMENTS

Starting Check Date: 6/01/23 Cash Account #: 1034  
Ending Check Date: 6/30/23

Check Date	Check #	Vend #	Name	Check Amount	Reference
6/05/23	1253	BEAVAL	BEAVER VALLEY WATER CO	222.75	1102-2
6/05/23	1254	PDS	PLANNED DEVELOPMENT SERVICES	781.63	MAY ADMINISTRATION FEES
6/06/23	1255	GILGEN	GILA GENERATOR	523.48	ANNUAL SERVICE
6/12/23	1256	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	46.00	BOOKKEEPING MAY
6/27/23	1257	TONCUL	LAW OFFICE OF TONY S CULLUM	1,114.25	WATER COMPANY DISPUTE
Totals:				2,688.11	

0.00 \*

2,688.11 +

525.00 +            PDS

203.84 +            electric

3,416.95 \*

0.00 \*

DATE: 7/05/23  
 TIME: 1:39 PM

BEAVER VALLEY IMPROVEMENT ASSOCIATION  
 AGED OWNER BALANCES: AS OF June 30, 2023

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	3616.00	3616.00
01		Late Fees	5015	30.00	225.00	0.00	75.00	330.00
03		Admin. Fees	5011	405.00	195.00	0.00	1165.00	1765.00
GRAND TOTAL:				435.00	420.00	0.00	4856.00	5711.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05010	MEMBER DUES & FEES	3616.00
05015	PENALTY & INTEREST FEES	330.00
05011	COLLECTION INCOME	1765.00
T O T A L		\$5711.00

-- End of report --