

BEAVER VALLEY IMPROVEMENT ASSOCIATION

BALANCE SHEET

As of 06/30/24

ASSETS			
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAB OPERATING AZ	\$ 62,720.79	
	TOTAL OPERATING FUNDS		\$ 62,720.79
RESERVES			
1020	AAB MONEY MARKET	\$ 13,119.72	
	TOTAL RESERVE FUNDS		\$ 13,119.72
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$ 110.00	
1041	WATER-JUDGEMENT	1,309.00	
	TOTAL OTHER ASSETS		\$ 1,419.00
	TOTAL ASSETS		\$ 77,259.51

LIABILITIES AND EQUITY			
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$ 3,412.52	
	TOTAL LIABILITIES		\$ 3,412.52
RESERVES			
3030	MEMBER'S EQUITY	\$ 11,015.27	
3032	RESERVES -CURRENT YEAR	2,104.45	
	TOTAL RESERVES		\$ 13,119.72
EQUITY			
4010	RETAINED EARNINGS	\$ 17,219.01	
	CURRENT YEAR NET INCOME/(LOSS)	43,508.26	
	SUBTOTAL EQUITY		\$ 60,727.27
	TOTAL LIABILITIES & EQUITY		\$ 77,259.51

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 06/01/24 to 06/30/24

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
05010	MEMBER DUES & FEES	3,225.00	.00	3,225.00	82,611.00	88,320.00	(5,709.00)	88,320.00
05011	COLLECTION INCOME	531.00	.00	531.00	781.00	.00	781.00	.00
05015	PENALTY & INTEREST FEES	150.00	.00	150.00	315.00	.00	315.00	.00
05040	INTEREST	1.56	.00	1.56	4.45	.00	4.45	.00
	TOTAL INCOME	3,907.56	.00	3,907.56	83,711.45	88,320.00	(4,608.55)	88,320.00
EXPENSES								
MANDATORY EXPENSES								
ADMINISTRATION								
08400	INSURANCE	.00	.00	.00	.00	3,613.00	3,613.00	3,613.00
08410	MANAGEMENT	551.25	525.00	(26.25)	1,653.75	1,575.00	(78.75)	6,300.00
08420	COLLECTIONS	774.00	208.00	(566.00)	774.00	624.00	(150.00)	2,500.00
08425	BOOKKEEPING	49.00	46.00	(3.00)	147.00	138.00	(9.00)	552.00
08440	BANK CHARGES	.00	10.00	10.00	.00	30.00	30.00	120.00
08455	POSTAGE, COPYING& PRINTING	173.03	250.00	76.97	2,553.91	750.00	(1,803.91)	3,000.00
08470	PROPERTY TAXES	.00	.00	.00	.00	.00	.00	1,760.00
08475	AUDIT / TAX PREPARATION	.00	.00	.00	.00	.00	.00	500.00
08480	PERMITS, LICENSES & TAXES	50.00	100.00	50.00	50.00	100.00	50.00	150.00
08490	WEBHOSTING	.00	.00	.00	.00	.00	.00	300.00
08495	TOWER EXPLORATION	.00	2,000.00	2,000.00	.00	4,000.00	4,000.00	4,000.00
	TOTAL ADMINISTRATION EXPENSES	1,597.28	3,139.00	1,541.72	5,178.66	10,830.00	5,651.34	22,795.00
LEGAL								
08430	LEGAL FEES-GENERAL	.00	183.00	183.00	.00	549.00	549.00	2,196.00
	TOTAL LEGAL	.00	183.00	183.00	.00	549.00	549.00	2,196.00
PROPERTY MAINTENANCE								
08010	GENERATOR INSPECTION	.00	175.00	175.00	.00	175.00	175.00	350.00
08020	FILL PROPANE TANK	.00	.00	.00	303.93	.00	(303.93)	1,050.00
08021	PROPANE TANK RENTAL	.00	.00	.00	.00	.00	.00	53.00
	TOTAL MAINTENANCE/SUPPLIES	.00	175.00	175.00	303.93	175.00	(128.93)	1,453.00
UTILITIES								
08300	ELECTRIC	210.49	233.00	22.51	676.59	699.00	22.41	2,696.00
08320	WATER	42.93	150.00	107.07	56.77	450.00	393.23	1,800.00
08321	WATER - JUDGEMENT	172.51	.00	(172.51)	270.49	.00	(270.49)	.00
08340	WASTE	.00	.00	.00	75.00	37.00	(38.00)	222.00
	TOTAL UTILITIES	425.93	383.00	(42.93)	1,078.85	1,186.00	107.15	4,718.00
DISCRETIONARY EXPENSES								
08500	BUILDING MAINTENANCE	.00	100.00	100.00	.00	300.00	300.00	1,200.00
08505	ROAD MAINTENANCE	.00	.00	.00	31,537.30	31,500.00	(37.30)	32,500.00
08510	LANDSCAPE AND PARK MAINTENANC	.00	100.00	100.00	.00	200.00	200.00	800.00
08535	ROAD SIGNS	.00	.00	.00	.00	.00	.00	400.00
08540	CULVERTS &M DRAINAGE	.00	1,400.00	1,400.00	.00	4,200.00	4,200.00	14,000.00
	TOTAL DISCRETIONARY EXPENSES	.00	1,600.00	1,600.00	31,537.30	36,200.00	4,662.70	48,900.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 06/01/24 to 06/30/24

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL EXPENSES BEFORE RESERVE		2,023.21	5,480.00	3,456.79	38,098.74	48,940.00	10,841.26	80,062.00
RESERVE EXPENSES								
TOTAL RESERVE EXPENSES		.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES								
08775	RESERVES ALLOCATION	700.00	700.00	.00	2,100.00	2,100.00	.00	8,258.00
08780	RESERVES INTEREST CONT	1.56	.00	(1.56)	4.45	.00	(4.45)	.00
TOTAL CONTRIBUTIONS TO RESERV		701.56	700.00	(1.56)	2,104.45	2,100.00	(4.45)	8,258.00
TOTAL EXPENSES		2,724.77	6,180.00	3,455.23	40,203.19	51,040.00	10,836.81	88,320.00
CURR YR NET INCOME/(LOSS)		1,182.79	(6,180.00)	7,362.79	43,508.26	37,280.00	6,228.26	.00

Income/Expense Statement

[illegible]

[illegible]

CASH DISBURSEMENTS

Starting Check Date: 6/01/24 Cash Account #: 1034
Ending Check Date: 6/30/24

Check Date	Check #	Vend #	Name	Check Amount	Reference
6/03/24	1321	BEAVAL	BEAVER VALLEY WATER CO	42.93	1103
6/03/24	1322	PDS	PLANNED DEVELOPMENT SERVICES	947.03	MAY ADMINISTRATION FEES
6/10/24	1323	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	49.00	BOOKKEEPING MAY
6/20/24	1324	AZDOR	ARIZONA DEPARTMENT OF REVENUE	50.00	47-2868263
Totals:				1,088.96	

0.00 *
0.00 *
1,088.96 +
551.25 + — PDS
210.49 + — APS
172.51 + — Water Judgement
2,023.21 *

DATE: 7/02/24
TIME: 1:29 PM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF June 30, 2024

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R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	7125.00	7125.00
01		Late Fees	5015	30.00	330.00	0.00	150.00	510.00
03		Admin. Fees	5011	324.00	339.00	0.00	2705.00	3368.00
GRAND TOTAL:				354.00	669.00	0.00	9980.00	11003.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05015	PENALTY & INTEREST FEES	510.00
05010	MEMBER DUES & FEES	7125.00
05011	COLLECTION INCOME	3368.00
T O T A L		\$11003.00

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