

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 03/31/22

		ASSETS	
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAFS OPERATING AZ	\$	59,197.07
	TOTAL OPERATING FUNDS		\$ 59,197.07
RESERVES			
1020	AAFS MONEY MARKET	\$	2,219.80
	TOTAL RESERVE FUNDS		\$ 2,219.80
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
	TOTAL OTHER ASSETS		\$ 110.00
	TOTAL ASSETS		\$ 61,526.87

		LIABILITIES AND EQUITY	
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	41,501.50
	TOTAL LIABILITIES		\$ 41,501.50
RESERVES			
3030	MEMBER'S EQUITY	\$	1,925.34
3032	RESERVES -CURRENT YEAR		294.46
	TOTAL RESERVES		\$ 2,219.80
EQUITY			
4010	RETAINED EARNINGS	\$	57,810.31
	CURRENT YEAR NET INCOME/(LOSS)		(40,004.74)
	SUBTOTAL EQUITY		\$ 17,805.57
	TOTAL LIABILITIES & EQUITY		\$ 61,526.87

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 03/01/22 to 03/31/22

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	.00	2,548.00	(2,548.00)	54,846.00	50,960.00	3,886.00	50,960.00
05011 COLLECTION INCOME	.00	.00	.00	3,149.07	.00	3,149.07	.00
05015 PENALTY & INTEREST FEES	.00	273.00	(273.00)	815.00	2,730.00	(1,915.00)	2,730.00
05025 DISCLOSURE FEE	.00	.00	.00	322.00	.00	322.00	.00
05040 INTEREST	.17	1.00	(.83)	1.46	12.00	(10.54)	12.00
05050 MISC INCOME	175.00	100.00	75.00	.00	1,200.00	(1,200.00)	1,200.00
TOTAL INCOME	175.17	2,922.00	(2,746.83)	59,133.53	54,902.00	4,231.53	54,902.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	3,422.00	3,127.00	(295.00)	3,127.00
08410 MANAGEMENT	500.00	450.00	(50.00)	6,000.00	5,400.00	(600.00)	5,400.00
08420 COLLECTIONS	55.00	250.00	195.00	4,070.00	3,000.00	(1,070.00)	3,000.00
08425 BOOKKEEPING	45.00	.00	(45.00)	498.75	500.00	1.25	500.00
08440 BANK CHARGES	.00	10.00	10.00	.00	120.00	120.00	120.00
08441 STATEMENTS	.00	.00	.00	732.00	.00	(732.00)	.00
08454 SUPPLIES - OFFICE	.00	.00	.00	24.72	.00	(24.72)	.00
08455 POSTAGE, COPYING& PRINTING	62.35	800.00	737.65	1,573.83	910.00	(663.83)	910.00
08470 PROPERTY TAXES	.00	.00	.00	1,963.48	2,000.00	36.52	2,000.00
08475 AUDIT / TAX PREPARATION	50.00	500.00	450.00	3,550.00	500.00	(3,050.00)	500.00
08480 PERMITS, LICENSES & TAXES	.00	500.00	500.00	150.00	500.00	350.00	500.00
08490 WEBHOSTING	.00	.00	.00	252.23	.00	(252.23)	.00
TOTAL ADMINISTRATION EXPENSES	712.35	2,510.00	1,797.65	22,237.01	16,057.00	(6,180.01)	16,057.00
LEGAL							
08430 LEGAL FEES-GENERAL	280.80	.00	(280.80)	19,954.17	.00	(19,954.17)	.00
08435 WATER COMPANY-LEGAL	743.82	1,500.00	756.18	49,109.55	18,000.00	(31,109.55)	18,000.00
TOTAL LEGAL	1,024.62	1,500.00	475.38	69,063.72	18,000.00	(51,063.72)	18,000.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	320.51	250.00	(70.51)	250.00
08015 PROPANE TANK INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08020 FILL PROPANE TANK	.00	100.00	100.00	162.13	200.00	37.87	200.00
08021 PROPANE TANK RENTAL	.00	.00	.00	270.42	.00	(270.42)	.00
08075 ASPHALT PATCH WORK	.00	.00	.00	771.74	.00	(771.74)	.00
TOTAL MAINTENANCE/SUPPLIES	.00	100.00	100.00	1,524.80	700.00	(824.80)	700.00
UTILITIES							
08300 ELECTRIC	37.69	200.00	162.31	2,181.54	2,400.00	218.46	2,400.00
08320 WATER	35.58	50.00	14.42	736.74	2,100.00	1,363.26	2,100.00
08330 WEB HOSTING	.00	.00	.00	.00	155.00	155.00	155.00
08340 WASTE	37.50	.00	(37.50)	225.00	222.00	(3.00)	222.00
TOTAL UTILITIES	110.77	250.00	139.23	3,143.28	4,877.00	1,733.72	4,877.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	300.00	300.00	.00	3,600.00	3,600.00	3,600.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 03/01/22 to 03/31/22

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
08510 LANDSCAPE AND PARK MAINTENANC	.00	.00	.00	.00	700.00	700.00	700.00
08525 TREE TRIMMING	.00	.00	.00	.00	1,200.00	1,200.00	1,200.00
08535 ROAD SIGNS	.00	.00	.00	.00	600.00	600.00	600.00
08540 CULVERTS &M DRAINAGE	.00	.00	.00	.00	6,000.00	6,000.00	6,000.00
TOTAL DISCRETIONARY EXPENES	.00	300.00	300.00	.00	12,100.00	12,100.00	12,100.00
TOTAL EXPENSES BEFORE RESERVE	1,847.74	4,660.00	2,812.26	95,968.81	51,734.00	(44,234.81)	51,734.00
RESERVE EXPENSES							
08640 CUTURAL RESOURCE STUDY	.00	.00	.00	2,875.00	.00	(2,875.00)	.00
08699 TRN TO/FROM RESERVES	.00	.00	.00	(2,875.00)	.00	2,875.00	.00
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08775 RESERVES ALLOCATION	264.00	264.00	.00	3,168.00	3,168.00	.00	3,168.00
08780 RESERVES INTEREST CONT	.17	.00	(.17)	1.46	.00	(1.46)	.00
TOTAL CONTRIBUTIONS TO RESERV	264.17	264.00	(.17)	3,169.46	3,168.00	(1.46)	3,168.00
TOTAL EXPENSES	2,111.91	4,924.00	2,812.09	99,138.27	54,902.00	(44,236.27)	54,902.00
CURR YR NET INCOME/(LOSS)	(1,936.74)	(2,002.00)	65.26	(40,004.74)	.00	(40,004.74)	.00

TOTAL EXPENSES BEFORE RES	8928	9677	4710	8741	7103	4517	18626	4847	8860	7452	10659	1848	95969
RESERVE EXPENSES													
CUTURAL RESOURCE STUDY	0	0	2875	0	0	0	0	0	0	0	0	0	2875
TRN TO/FROM RESERVES	0	0	2875-	0	0	0	0	0	0	0	0	0	2875-

TOTAL RESERVE EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0
CONTRIBUTIONS TO RESERVES													
RESERVES ALLOCATION	264	264	264	264	264	264	264	264	264	264	264	264	3168
RESERVES INTEREST CONT	0	0	0	0	0	0	0	0	0	0	0	0	1

TOTAL CONTRIBUTIONS TO RE	264	264	264	264	264	264	264	264	264	264	264	264	3169

TOTAL EXPENSES	9192	9942	4975	9006	7367	4781	18890	5111	9124	7716	10923	2112	99138

CURR YR NET INCOME/(LOSS)	35222	5819-	2649-	6870-	7087-	3621-	18890-	4099-	7940-	7078-	9236-	1937-	40005-
=====													

CASH DISBURSEMENTS

Starting Check Date: 3/01/22 Cash Account #: 1034
 Ending Check Date: 3/31/22

Check Date	Check #	Vend #	Name	Check Amount	Reference
3/07/22	1144	APS	ARIZONA PUBLIC SERVICES	37.69	1425470000
3/07/22	1145	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	45.00	BOOKKEEPING FEB
3/07/22	1146	PDS	PLANNED DEVELOPMENT SERVICES	119.99	ADMINISTRATION FEES
3/14/22	1147	PDS	PLANNED DEVELOPMENT SERVICES	17.36	FEES FOR COLLECTION WORK
3/14/22	1148	TONCUL	LAW OFFICE OF TONY S CULLUM	280.80	FEB GENERAL/COLLECTIONS
3/14/22	1149	TONCUL	LAW OFFICE OF TONY S CULLUM	743.82	WATER COMPANY DISPUTE
3/14/22	1150	GILREC	GILA COUNTY RECORDER	30.00	LIEN RELEASE HIGLEY
3/28/22	1151	BEAVAL	BEAVER VALLEY WATER CO	35.58	1103
3/28/22	1152	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	4/1-5/31 911 W BEAVER FLA
Totals:				1,347.74	

0.00 *
 1,347.74 +
 500.00 + — PDS
 1,847.74 *

DATE: 4/05/22
TIME: 11:05 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF Mar. 31, 2022

PAGE 2

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	1200.00	1200.00
01		Late Fees	5015	0.00	0.00	0.00	300.00	300.00
03		Admin. Fees	5011	50.00	0.00	50.00	947.50	1047.50
GRAND TOTAL:				50.00	0.00	50.00	2447.50	2547.50

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05010	MEMBER DUES & FEES	1200.00
05015	PENALTY & INTEREST FEES	300.00
05011	COLLECTION INCOME	1047.50
T O T A L		\$2547.50

-- End of report --