

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**  
**BALANCE SHEET**  
As of 03/31/24

ASSETS		
CURRENT ASSETS		
BANK ACCOUNTS		
OPERATING FUNDS		
1034	AAB OPERATING AZ	\$ 62,191.04
	TOTAL OPERATING FUNDS	\$ 62,191.04
RESERVES		
1020	AAB MONEY MARKET	\$ 11,015.27
	TOTAL RESERVE FUNDS	\$ 11,015.27
OTHER ASSETS		
1040	SECURITY DEPOSIT	\$ 110.00
1041	WATER-JUDGEMENT	2,579.49
	TOTAL OTHER ASSETS	\$ 2,689.49
	TOTAL ASSETS	\$ 75,895.80

LIABILITIES AND EQUITY		
LIABILITIES		
2975	PREPAID ASSESSMENTS (CURR)	\$ 47,661.52
	TOTAL LIABILITIES	\$ 47,661.52
RESERVES		
3030	MEMBER'S EQUITY	\$ 2,222.57
3032	RESERVES -CURRENT YEAR	8,792.70
	TOTAL RESERVES	\$ 11,015.27
EQUITY		
4010	RETAINED EARNINGS	\$ (5,521.18)
	CURRENT YEAR NET INCOME/(LOSS)	22,740.19
	SUBTOTAL EQUITY	\$ 17,219.01
	TOTAL LIABILITIES & EQUITY	\$ 75,895.80

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**

Income/Expense Statement

Period: 03/01/24 to 03/31/24

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
05010 MEMBER DUES & FEES	79.82	.00	79.82	71,620.00	73,000.00	(1,380.00)	73,000.00
05011 COLLECTION INCOME	175.00	.00	175.00	1,332.00	.00	1,332.00	.00
05015 PENALTY & INTEREST FEES	90.00	.00	90.00	480.00	.00	480.00	.00
05040 INTEREST	1.34	.00	1.34	9.70	.00	9.70	.00
<b>TOTAL INCOME</b>	<b>346.16</b>	<b>.00</b>	<b>346.16</b>	<b>73,441.70</b>	<b>73,000.00</b>	<b>441.70</b>	<b>73,000.00</b>
<b>EXPENSES</b>							
<b>MANDATORY EXPENSES</b>							
<b>ADMINISTRATION</b>							
08400 INSURANCE	3,613.00	.00	(3,613.00)	3,613.00	3,068.00	(545.00)	3,068.00
08410 MANAGEMENT	551.25	525.00	(26.25)	6,378.75	6,300.00	(78.75)	6,300.00
08420 COLLECTIONS	4.72	212.00	207.28	3,039.72	2,500.00	(539.72)	2,500.00
08425 BOOKKEEPING	49.00	46.00	(3.00)	571.00	552.00	(19.00)	552.00
08440 BANK CHARGES	.00	10.00	10.00	.00	120.00	120.00	120.00
08455 POSTAGE, COPYING& PRINTING	52.45	250.00	197.55	3,484.54	3,000.00	(484.54)	3,000.00
08470 PROPERTY TAXES	.00	.00	.00	246.99	1,760.00	1,513.01	1,760.00
08475 AUDIT / TAX PREPARATION	45.00	.00	(45.00)	915.00	500.00	(415.00)	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	150.00	150.00	.00	150.00
<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>4,315.42</b>	<b>1,043.00</b>	<b>(3,272.42)</b>	<b>18,399.00</b>	<b>17,950.00</b>	<b>(449.00)</b>	<b>17,950.00</b>
<b>LEGAL</b>							
08430 LEGAL FEES-GENERAL	.00	183.00	183.00	3,420.00	2,196.00	(1,224.00)	2,196.00
08435 WATER COMPANY-LEGAL	.00	650.00	650.00	13,215.11	7,800.00	(5,415.11)	7,800.00
<b>TOTAL LEGAL</b>	<b>.00</b>	<b>833.00</b>	<b>833.00</b>	<b>16,635.11</b>	<b>9,996.00</b>	<b>(6,639.11)</b>	<b>9,996.00</b>
<b>PROPERTY MAINTENANCE</b>							
08010 GENERATOR INSPECTION	283.63	.00	(283.63)	807.11	350.00	(457.11)	350.00
08020 FILL PROPANE TANK	571.80	.00	(571.80)	1,637.91	750.00	(887.91)	750.00
08021 PROPANE TANK RENTAL	.00	.00	.00	52.55	53.00	.45	53.00
<b>TOTAL MAINTENANCE/SUPPLIES</b>	<b>855.43</b>	<b>.00</b>	<b>(855.43)</b>	<b>2,497.57</b>	<b>1,153.00</b>	<b>(1,344.57)</b>	<b>1,153.00</b>
<b>UTILITIES</b>							
08300 ELECTRIC	293.92	208.00	(85.92)	2,840.33	2,496.00	(344.33)	2,496.00
08320 WATER	115.63	150.00	34.37	1,847.99	1,800.00	(47.99)	1,800.00
08321 WATER - JUDGEMENT	(33.94)	.00	33.94	(2,579.49)	.00	2,579.49	.00
08330 WEB HOSTING	.00	.00	.00	481.24	.00	(481.24)	.00
08340 WASTE	.00	37.00	37.00	187.50	222.00	34.50	222.00
<b>TOTAL UTILITIES</b>	<b>375.61</b>	<b>395.00</b>	<b>19.39</b>	<b>2,777.57</b>	<b>4,518.00</b>	<b>1,740.43</b>	<b>4,518.00</b>
<b>DISCRETIONARY EXPENSES</b>							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	1,200.00	1,200.00	1,200.00
08505 ROAD MAINTENANCE	.00	2,087.00	2,087.00	1,599.56	25,000.00	23,400.44	25,000.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	.00	.00	.00	800.00	800.00	800.00
08535 ROAD SIGNS	.00	.00	.00	.00	600.00	600.00	600.00
08540 CULVERTS &M DRAINAGE	.00	250.00	250.00	.00	3,000.00	3,000.00	3,000.00
<b>TOTAL DISCRETIONARY EXPENSES</b>	<b>.00</b>	<b>2,437.00</b>	<b>2,437.00</b>	<b>1,599.56</b>	<b>30,600.00</b>	<b>29,000.44</b>	<b>30,600.00</b>

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**

Income/Expense Statement

Period: 03/01/24 to 03/31/24

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL EXPENSES BEFORE RESERVE	5,546.46	4,708.00	(838.46)	41,908.81	64,217.00	22,308.19	64,217.00
<b>RESERVE EXPENSES</b>							
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
<b>CONTRIBUTIONS TO RESERVES</b>							
08775 RESERVES ALLOCATION	731.00	731.00	.00	8,783.00	8,783.00	.00	8,783.00
08780 RESERVES INTEREST CONT	1.34	.00	(1.34)	9.70	.00	(9.70)	.00
TOTAL CONTRIBUTIONS TO RESERV	732.34	731.00	(1.34)	8,792.70	8,783.00	(9.70)	8,783.00
TOTAL EXPENSES	6,278.80	5,439.00	(839.80)	50,701.51	73,000.00	22,298.49	73,000.00
CURR YR NET INCOME/ (LOSS)	(5,932.64)	(5,439.00)	(493.64)	22,740.19	.00	22,740.19	.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Actual spreadsheet Start date: 04/01/23 Cutoff date: 03/31/24

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	Total
INCOME:													
MEMBER DUES & FEES	62956	3800	3384	400	648	400	32	0	0	0	80-	80	71620
COLLECTION INCOME	55	150	480	0	392	80	0	0	0	0	0	175	1332
PENALTY & INTEREST FEES	30	165	210	0	45-	30	0	0	0	0	0	90	480
INTEREST	0	0	0	1	1	1	1	1	1	1	1	1	10
TOTAL INCOME	63041	4115	4074	401	996	511	33	1	1	1	79-	346	73442
EXPENSES													
MANDATORY EXPENSES													
ADMINISTRATION													
INSURANCE	0	0	0	0	0	0	0	0	0	0	0	3613	3613
MANAGEMENT	525	525	525	525	525	525	525	525	525	551	551	551	6379
COLLECTIONS	90	30	630	525	30	960	425	115	230	0	0	5	3040
BOOKKEEPING	46	46	46	46	46	47	49	49	49	49	49	49	571
POSTAGE, COPYING & PRINTIN	952	1146	152	527	79	122	90	134	127	52	51	52	3485
PROPERTY TAXES	0	0	0	0	0	0	0	247	0	0	0	0	247
AUDIT / TAX PREPARATION	0	0	0	0	275	595	0	0	0	0	0	45	915
PERMITS, LICENSES & TAXES	0	0	0	150	0	0	0	0	0	0	0	0	150
TOTAL ADMINISTRATION EXPE	1613	1747	1353	1773	955	2249	1089	1070	931	653	651	4315	18399
LEGAL													
LEGAL FEES-GENERAL	0	1290	0	0	0	0	0	2130	0	0	0	0	3420
WATER COMPANY-LEGAL	5000	9044	1114	463	2406-	0	0	0	0	0	0	0	13215
TOTAL LEGAL	5000	10334	1114	463	2406-	0	0	2130	0	0	0	0	16635
PROPERTY MAINTENANCE													
GENERATOR INSPECTION	0	0	523	0	0	0	0	0	0	0	0	284	807
FILL PROPANE TANK	759	0	0	0	0	0	0	0	0	307	0	572	1638
PROPANE TANK RENTAL	0	0	0	0	0	0	0	0	53	0	0	0	53
TOTAL MAINTENANCE/SUPPLIE	759	0	523	0	0	0	0	0	53	307	0	855	2498
UTILITIES													
ELECTRIC	198	306	204	229	255	227	240	233	164	218	272	294	2840
WATER	92	94	223	346	474	289	43	43	43	43	43	116	1848
WATER - JUDGEMENT	0	0	0	0	0	2799-	49	51	50	54	50	34-	2579-
WEB HOSTING	0	0	0	0	207	0	0	0	274	0	0	0	481
WASTE	0	38	0	38	0	0	38	0	38	0	38	0	188
TOTAL UTILITIES	290	437	427	613	936	2284-	370	327	569	315	403	376	2778
DISCRETIONARY EXPENSES													
ROAD MAINTENANCE	0	800	0	0	800	0	0	0	0	0	0	0	1600
TOTAL DISCRETIONARY EXPE	0	800	0	0	800	0	0	0	0	0	0	0	1600
TOTAL EXPENSES BEFORE RES	7662	13318	3417	2850	284	34-	1458	3527	1552	1275	1054	5546	41909
RESERVE EXPENSES													

TOTAL RESERVE EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0
CONTRIBUTIONS TO RESERVES													
RESERVES ALLOCATION	732	732	732	732	732	732	732	732	732	732	732	731	8783
RESERVES INTEREST CONT	0	0	0	1	1	1	1	1	1	1	1	1	10
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TOTAL CONTRIBUTIONS TO RE	732	732	732	733	733	733	733	733	733	733	733	732	8793
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TOTAL EXPENSES	8395	14050	4149	3582	1017	698	2191	4259	2285	2008	1787	6279	50702
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CURR YR NET INCOME/(LOSS)	54647	9935-	75-	3182-	21-	188-	2158-	4259-	2284-	2007-	1866-	5933-	22740
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DATE: 4/03/24  
 TIME: 8:28 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION  
 AGED OWNER BALANCES: AS OF Mar. 31, 2024

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	2136.00	2136.00
01		Late Fees	5015	0.00	0.00	0.00	195.00	195.00
03		Admin. Fees	5011	0.00	0.00	0.00	2808.00	2808.00
GRAND TOTAL:				0.00	0.00	0.00	5139.00	5139.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05015	PENALTY & INTEREST FEES	195.00
05010	MEMBER DUES & FEES	2136.00
05011	COLLECTION INCOME	2808.00
T O T A L		\$5139.00

-- End of report --

CASH DISBURSEMENTS

Starting Check Date: 3/01/24 Cash Account #: 1034  
Ending Check Date: 3/31/24

Check Date	Check #	Vend #	Name	Check Amount	Reference
3/04/24	1305	PDS	PLANNED DEVELOPMENT SERVICES	102.17	FEB ADMINISTRATION FEES
3/11/24	1306	BEAVAL	BEAVER VALLEY WATER CO	115.63	1103
3/11/24	1307	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	49.00	BOOKKEEPING FEB
3/11/24	1308	GRIPRO	GRIFFIN'S PROPANE, INC	571.80	PROPANE
3/20/24	1309	STAFAR	STATE FARM INSURANCE COMPANY	3,613.00	POLICY #93-J6-Q114-3
3/26/24	1310	GILGEN	GILA GENERATOR	283.63	GENERATOR INSPECTION
Totals:				4,735.23	

28.00 \*

\* 4,735.23 +  
 551.25 +  
 223.92 +  
 33.94 -  
 5,546.46 \*

— PDS  
 — APS  
 — Water Judgmt -  
 (against water Co)