

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 05/31/22

		ASSETS	
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAFS OPERATING AZ	\$	49,262.08
	TOTAL OPERATING FUNDS		\$ 49,262.08
RESERVES			
1020	AAFS MONEY MARKET	\$	2,220.17
	TOTAL RESERVE FUNDS		\$ 2,220.17
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
	TOTAL OTHER ASSETS		\$ 110.00
	TOTAL ASSETS		\$ 51,592.25

		LIABILITIES AND EQUITY	
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	1,820.50
	TOTAL LIABILITIES		\$ 1,820.50
RESERVES			
3030	MEMBER'S EQUITY	\$	2,219.80
3032	RESERVES -CURRENT YEAR		.37
	TOTAL RESERVES		\$ 2,220.17
EQUITY			
4010	RETAINED EARNINGS	\$	17,805.57
	CURRENT YEAR NET INCOME/(LOSS)		29,746.01
	SUBTOTAL EQUITY		\$ 47,551.58
	TOTAL LIABILITIES & EQUITY		\$ 51,592.25

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 05/01/22 to 05/31/22

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	4,206.00	12,230.40	(8,024.40)	57,686.00	42,806.40	14,879.60	61,152.00
05011 COLLECTION INCOME	240.00	.00	240.00	595.00	.00	595.00	.00
05015 PENALTY & INTEREST FEES	255.00	1,092.00	(837.00)	345.00	1,092.00	(747.00)	2,730.00
05040 INTEREST	.19	1.00	(.81)	.37	2.00	(1.63)	12.00
05050 MISC INCOME	.00	50.00	(50.00)	(175.00)	100.00	(275.00)	600.00
TOTAL INCOME	4,701.19	13,373.40	(8,672.21)	58,451.37	44,000.40	14,450.97	64,494.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	2,863.00	2,700.00	(163.00)	2,700.00
08410 MANAGEMENT	500.00	500.00	.00	1,000.00	1,000.00	.00	6,000.00
08420 COLLECTIONS	.00	50.00	50.00	60.00	100.00	40.00	600.00
08425 BOOKKEEPING	45.00	45.00	.00	90.00	90.00	.00	540.00
08440 BANK CHARGES	.00	10.00	10.00	.00	20.00	20.00	120.00
08455 POSTAGE, COPYING& PRINTING	1,127.73	10.00	(1,117.73)	1,948.73	20.00	(1,928.73)	910.00
08470 PROPERTY TAXES	.00	.00	.00	.00	.00	.00	2,000.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	.00	.00	.00	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	.00	.00	.00	350.00
TOTAL ADMINISTRATION EXPENSES	1,672.73	615.00	(1,057.73)	5,961.73	3,930.00	(2,031.73)	13,720.00
LEGAL							
08430 LEGAL FEES-GENERAL	.00	.00	.00	750.00	.00	(750.00)	.00
08435 WATER COMPANY-LEGAL	436.80	1,000.00	563.20	21,508.03	2,000.00	(19,508.03)	26,000.00
TOTAL LEGAL	436.80	1,000.00	563.20	22,258.03	2,000.00	(20,258.03)	26,000.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	.00	.00	.00	350.00
08015 PROPANE TANK INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08020 FILL PROPANE TANK	.00	.00	.00	.00	.00	.00	400.00
TOTAL MAINTENANCE/SUPPLIES	.00	.00	.00	.00	250.00	250.00	1,000.00
UTILITIES							
08300 ELECTRIC	155.30	200.00	44.70	339.59	400.00	60.41	2,400.00
08320 WATER	71.86	30.00	(41.86)	108.14	60.00	(48.14)	1,340.00
08330 WEB HOSTING	.00	.00	.00	.00	.00	.00	250.00
08340 WASTE	37.50	.00	(37.50)	37.50	37.00	(.50)	222.00
TOTAL UTILITIES	264.66	230.00	(34.66)	485.23	497.00	11.77	4,212.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	200.00	200.00	1,200.00
08505 ROAD MAINTENANCE	.00	.00	.00	.00	.00	.00	15,000.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	100.00	100.00	.00	200.00	200.00	1,200.00
08525 TREE TRIMMING	.00	200.00	200.00	.00	400.00	400.00	1,200.00
08535 ROAD SIGNS	.00	50.00	50.00	.00	100.00	100.00	600.00
08540 CULVERTS &M DRAINAGE	.00	200.00	200.00	.00	400.00	400.00	1,200.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 05/01/22 to 05/31/22

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL DISCRETIONARY EXPENES	.00	650.00	650.00	.00	1,300.00	1,300.00	20,400.00
TOTAL EXPENSES BEFORE RESERVE	2,374.19	2,495.00	120.81	28,704.99	7,977.00	(20,727.99)	65,332.00
RESERVE EXPENSES							
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08780 RESERVES INTEREST CONT	.19	.00	(.19)	.37	.00	(.37)	.00
TOTAL CONTRIBUTIONS TO RESERV	.19	.00	(.19)	.37	.00	(.37)	.00
TOTAL EXPENSES	2,374.38	2,495.00	120.62	28,705.36	7,977.00	(20,728.36)	65,332.00
CURR YR NET INCOME/(LOSS)	2,326.81	10,878.40	(8,551.59)	29,746.01	36,023.40	(6,277.39)	(838.00)

CASH DISBURSEMENTS

Starting Check Date: 5/01/22 Cash Account #: 1034
 Ending Check Date: 5/31/22

Check Date	Check #	Vend #	Name	Check Amount	Reference
5/02/22	1161	APS	ARIZONA PUBLIC SERVICES	155.30	1425470000
5/02/22	1162	BEAVAL	BEAVER VALLEY WATER CO	71.86	1102-2
5/02/22	1163	PDS	PLANNED DEVELOPMENT SERVICES	1,127.73	ADMINISTRATION FEES
5/16/22	1164	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	45.00	BOOKKEEPING APRIL
5/16/22	1165	TONCUL	LAW OFFICE OF TONY S CULLUM	436.80	WATER COMPANY DISPUTE
5/31/22	1166	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	6/1-7/31 911 W BEAVER FL
Totals:				1,874.19	

0.00 *

1,874.19 +

500.00 +

2,374.19 *

— PDS

DATE: 6/07/22
TIME: 11:35 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF May 31, 2022

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R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	168.00	4386.00	280.00	4834.00
01		Late Fees	5015	480.00	0.00	0.00	165.00	645.00
03		Admin. Fees	5011	565.00	0.00	0.00	662.50	1227.50
GRAND TOTAL:				1045.00	168.00	4386.00	1107.50	6706.50

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05010	MEMBER DUES & FEES	4834.00
05015	PENALTY & INTEREST FEES	645.00
05011	COLLECTION INCOME	1227.50
T O T A L		\$6706.50

-- End of report --