

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 05/31/23

		ASSETS	
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAB OPERATING AZ	\$	42,243.80
	TOTAL OPERATING FUNDS	\$	42,243.80
RESERVES			
1020	AAB MONEY MARKET	\$	3,687.24
	TOTAL RESERVE FUNDS	\$	3,687.24
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
	TOTAL OTHER ASSETS	\$	110.00
	TOTAL ASSETS	\$	46,041.04

		LIABILITIES AND EQUITY	
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	3,163.00
	TOTAL LIABILITIES	\$	3,163.00
RESERVES			
3030	MEMBER'S EQUITY	\$	2,222.57
3032	RESERVES -CURRENT YEAR		1,464.67
	TOTAL RESERVES	\$	3,687.24
EQUITY			
4010	RETAINED EARNINGS	\$	(5,521.18)
	CURRENT YEAR NET INCOME/ (LOSS)		44,711.98
	SUBTOTAL EQUITY	\$	39,190.80
	TOTAL LIABILITIES & EQUITY	\$	46,041.04

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 05/01/23 to 05/31/23

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	3,800.00	.00	3,800.00	66,756.00	73,000.00	(6,244.00)	73,000.00
05011 COLLECTION INCOME	150.00	.00	150.00	205.00	.00	205.00	.00
05015 PENALTY & INTEREST FEES	165.00	.00	165.00	195.00	.00	195.00	.00
05040 INTEREST	.40	.00	.40	.67	.00	.67	.00
TOTAL INCOME	4,115.40	.00	4,115.40	67,156.67	73,000.00	(5,843.33)	73,000.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	.00	3,068.00	3,068.00	3,068.00
08410 MANAGEMENT	525.00	525.00	.00	1,050.00	1,050.00	.00	6,300.00
08420 COLLECTIONS	30.00	208.00	178.00	120.00	416.00	296.00	2,500.00
08425 BOOKKEEPING	46.00	46.00	.00	92.00	92.00	.00	552.00
08440 BANK CHARGES	.00	10.00	10.00	.00	20.00	20.00	120.00
08455 POSTAGE, COPYING& PRINTING	1,146.28	250.00	(896.28)	2,098.62	500.00	(1,598.62)	3,000.00
08470 PROPERTY TAXES	.00	.00	.00	.00	.00	.00	1,760.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	.00	.00	.00	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	.00	.00	.00	150.00
TOTAL ADMINISTRATION EXPENSES	1,747.28	1,039.00	(708.28)	3,360.62	5,146.00	1,785.38	17,950.00
LEGAL							
08430 LEGAL FEES-GENERAL	1,290.00	183.00	(1,107.00)	1,290.00	366.00	(924.00)	2,196.00
08435 WATER COMPANY-LEGAL	9,043.83	650.00	(8,393.83)	14,043.83	1,300.00	(12,743.83)	7,800.00
TOTAL LEGAL	10,333.83	833.00	(9,500.83)	15,333.83	1,666.00	(13,667.83)	9,996.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	.00	.00	.00	350.00
08020 FILL PROPANE TANK	.00	.00	.00	758.83	.00	(758.83)	750.00
08021 PROPANE TANK RENTAL	.00	.00	.00	.00	.00	.00	53.00
TOTAL MAINTENANCE/SUPPLIES	.00	.00	.00	758.83	.00	(758.83)	1,153.00
UTILITIES							
08300 ELECTRIC	305.86	208.00	(97.86)	503.78	416.00	(87.78)	2,496.00
08320 WATER	93.53	150.00	56.47	185.68	300.00	114.32	1,800.00
08340 WASTE	37.50	37.00	(.50)	37.50	37.00	(.50)	222.00
TOTAL UTILITIES	436.89	395.00	(41.89)	726.96	753.00	26.04	4,518.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	200.00	200.00	1,200.00
08505 ROAD MAINTENANCE	799.78	2,083.00	1,283.22	799.78	4,166.00	3,366.22	25,000.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	100.00	100.00	.00	100.00	100.00	800.00
08535 ROAD SIGNS	.00	.00	.00	.00	.00	.00	600.00
08540 CULVERTS & DRAINAGE	.00	250.00	250.00	.00	500.00	500.00	3,000.00
TOTAL DISCRETIONARY EXPENSES	799.78	2,533.00	1,733.22	799.78	4,966.00	4,166.22	30,600.00
TOTAL EXPENSES BEFORE RESERVE	13,317.78	4,800.00	(8,517.78)	20,980.02	12,531.00	(8,449.02)	64,217.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 05/01/23 to 05/31/23

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
RESERVE EXPENSES							
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08775 RESERVES ALLOCATION	732.00	732.00	.00	1,464.00	1,464.00	.00	8,783.00
08780 RESERVES INTEREST CONT	.40	.00	(.40)	.67	.00	(.67)	.00
TOTAL CONTRIBUTIONS TO RESERV	732.40	732.00	(.40)	1,464.67	1,464.00	(.67)	8,783.00
TOTAL EXPENSES	14,050.18	5,532.00	(8,518.18)	22,444.69	13,995.00	(8,449.69)	73,000.00
CURR YR NET INCOME/(LOSS)	(9,934.78)	(5,532.00)	(4,402.78)	44,711.98	59,005.00	(14,293.02)	.00

CASH DISBURSEMENTS

Starting Check Date: 5/01/23 Cash Account #: 1034
 Ending Check Date: 5/31/23

Check Date	Check #	Vend #	Name	Check Amount	Reference
5/01/23	1245	BEAVAL	BEAVER VALLEY WATER CO	93.53	1102-2
5/01/23	1246	HENZE	HENZE COOK MURPHY PLLC	1,290.00	BEAVER LAND
5/01/23	1247	PDS	PLANNED DEVELOPMENT SERVICES	1,146.28	APR ADMINISTRATION FEES
5/08/23	1248	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	46.00	BOOKKEEPING APRIL
5/10/23	1249	USLEM	US LEM OPERATING CO. 3009, LLC	799.78	QUIKRETE BLACKTOP PATCH
5/15/23	1250	TONCUL	LAW OFFICE OF TONY S CULLUM	9,043.83	WATER COMPANY DISPUTE
5/22/23	1251	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	06.01 TO 07.31
5/31/23	1252	GILREC	GILA COUNTY RECORDER	30.00	LIEN RELEASE
Totals:				12,486.92	

0.00 *

*12,486.92 +

525.00 +

305.86 +

*13,317.78 *

— PDS
 — APS

DATE: 6/01/23
 TIME: 9:51 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
 AGED OWNER BALANCES: AS OF May 31, 2023

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	6244.00	756.00	7000.00
01		Late Fees	5015	480.00	0.00	0.00	75.00	555.00
03		Admin. Fees	5011	450.00	0.00	0.00	1180.00	1630.00
GRAND TOTAL:				930.00	0.00	6244.00	2011.00	9185.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05010	MEMBER DUES & FEES	7000.00
05015	PENALTY & INTEREST FEES	555.00
05011	COLLECTION INCOME	1630.00
T O T A L		\$9185.00

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